

# BARTLETT POLICE PENSION FUND

## MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES MAY 08, 2025

A regular meeting of the Bartlett Police Pension Fund Board of Trustees was held on Thursday, May 8, 2025 at 2:00 p.m. in the Bartlett Village Hall Training Room located at 228 S. Main Street, Bartlett, Illinois 60103, pursuant to notice.

**CALL TO ORDER:** Trustee Palmer called the meeting to order at 2:01 p.m.

**ROLL CALL:**

**PRESENT:** Trustees Dan Palmer, Martin Kashnowski, John Sias, Nick Gray and Adam Svoboda

**ABSENT:** None

**ALSO PRESENT:** Attorney Lukasz Kornas, Reimer Dobrovolny & LaBardi PC; Finance Director Matt Coulter, Benefits Coordinator Tracy Hrubec, Village of Bartlett; Retired Member Daniel Maloney, Bartlett Police; Dhara Patel, Lauterbach & Amen

**MINUTES OF THE FEBRUARY 20, 2025 MEETING:** The Board reviewed the February 20, 2025 regular meeting minutes. A motion was made by Trustee Gray and seconded by Trustee Kashnowski to approve the February 20, 2025 regular meeting minutes as written. Motion carried unanimously by voice vote.

**PUBLIC COMMENT:** There was no public comment.

**INVESTMENT PERFORMANCE REPORTS: IPOPIF Statements – [First Quarter 2025]:** Finance Director Coulter reviewed the State Street Statement for the period January 31, 2025 through March 31, 2025. As of March 31, 2025, the beginning value was \$66,272,111.40, the ending value was \$64,990,374.53 and the month to date return was (1.93%), net of fees. The Board acknowledged the receipt of the IPOPIF Monthly Investment Summary.

**TREASURER'S REPORT – [FIRST QUARTER 2025]: Bills List:** The Board reviewed the Village of Bartlett Police Pension Fund Bill List for the period January 1, 2025 through March 31, 2025 for total disbursements of \$964,839.19 presented by Finance Director Coulter. A motion was made by Trustee Gray and seconded by Trustee Sias to approve the disbursements shown on the Village of Bartlett Police Pension Fund Bill List in the amount of \$964,839.19. Motion carried by roll call vote.

**AYES:** Trustees Palmer, Kashnowski, Sias, Gray and Svoboda

**NAYS:** None

**ABSENT:** None

**Budget Status Report:** Finance Director Coulter presented the Bartlett Police Pension Fund Year-to-Date Budget Report through March 2025 to the Board. All questions were answered by Mr. Coulter.

**COMMUNICATIONS OR REPORTS: 2025 Annual Beneficiary Forms Received Back from all but Diane Correll. Attorney Reimer's Office has been Notified to send letter:** The Board noted that the 2025 Annual Beneficiary Form for Diane Correll has been sent twice, but no response has been received. Attorney Kornas will send out a third notice to the member and further discussion will be held at the next regular meeting.

*Election of Board Officers:* The Board discussed Board Officer Elections and nominated the following slate of Officers: Trustee Palmer as President; Trustee Svoboda as Vice President; Trustee Gray as Secretary; and Trustee Sias as Assistant Secretary. A motion was made by Trustee Sias and seconded by Trustee Gray to elect the slate of Officers as stated. Motion carried unanimously by voice vote.

*Retiree Election Update – Dan Palmer Re-elected (5/1/2025 – 4/30/2027):* The Board conducted an election the retired member position on the Bartlett Police Pension Fund Board of Trustees. Trustee Palmer ran unopposed and was reelected for a two-year term expiring April 30, 2027.

*Active Election Update – Adam Svoboda Elected (5/1/2025 – 4/30/2027):* The Board conducted an election for one of the active member positions on the Bartlett Pension Fund Board of Trustees. Adam Svoboda ran unopposed and was elected for a two-year term expiring April 30, 2027.

A motion was made by Trustee Gray and seconded by Trustee Kashnowski to certify the retired member and active member election results. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda  
NAYS: None  
ABSENT: None

**NEW EMPLOYEE APPLICANTS, WITHDRAWALS, RETIREMENT OR DISABILITY:** *Brithany Garcia – Application for Membership:* The Board reviewed the Application for Membership submitted by Brithany Garcia. A motion was made by Trustee Palmer and seconded by Trustee Gray to accept Brithany Garcia into the Bartlett Police Pension Fund effective April 29, 2025, as a Tier II participant. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda  
NAYS: None  
ABSENT: None

*Geoffrey Pretkelis – Application for Retirement Pension:* The Board reviewed the regular retirement benefit calculation for Geoffrey Pretkelis prepared by L&A. Chief Pretkelis had an entry date of November 4, 1996, retirement date of May 6, 2025, effective date of pension of May 7, 2025, 50 years of age at date of retirement, 28 years and 6 months of creditable service, applicable salary of \$202,636, applicable pension percentage of 70%, amount of originally granted monthly pension of \$11,820.43 and amount of originally granted annual pension of \$141,845.20. A motion was made by Trustee XX and seconded by Trustee XX to approve Geoffrey Pretkelis's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda  
NAYS: None  
ABSENT: None

The Board amended the previously made motion to approve the Meeting Minutes of February 20, 2025. A motion was made by Trustee Palmer and seconded by Trustee Gray to approve the Meeting Minutes of February 20, 2025. Motion carried unanimously by voice vote.

The Board amended the previously made motion to approve the Bill List. A motion was made by Trustee Palmer and seconded by Trustee Kashnowski to approve the disbursements shown on the Village of Bartlett Police Pension Fund Bill List in the amount of \$964,839.19. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda  
NAYS: None  
ABSENT: None

**OLD BUSINESS:** *Update on Fiduciary Liability Insurance:* The Board reviewed the fiduciary liability policy renewal provided by Mesirow Insurance Services through Alliant Insurance. No further action is required at this time.

*Annual Filing of Economic Interest Statements from each Trustee:* The Board was reminded that the Statements of Economic Interest were due by May 1, 2025.

**NEW BUSINESS:** *Status of Independent Audit Report:* The Board noted that the audit is in process and further discussion will be held at the next regular meeting.

*Authorized Preparation of Annual Department of Insurance Report:* The Board noted that the IDOI Annual Statement is in process and will be sent to the Board for review upon completion. Further discussion will be held at the next regular meeting.

*Review and/or modification of Board's Administrative Rules and Regulations:* The Board discussed revising the Boards Administrative Rules and Regulations. Further discussion will be held at the next regular meeting.

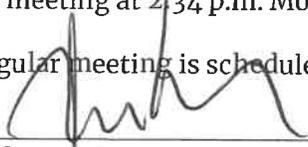
*Review and/or modification of Board's Cash Management Policy:* The Board discussed the current Cash Management Policy and determined no changes are required at this time.

The Board noted that L&A will present other pension services at the next regular meeting. Updates will be provided as they become available.

**ATTORNEY'S REPORT:** The Board reviewed the Legal and Legislative Update quarterly newsletter. Attorney Kornas discussed recent court cases and decisions, as well as general pension matters with the Board.

**ADJOURNMENT:** A motion was made by Trustee Sias and seconded by Trustee Kashnowski to adjourn the meeting at 2:34 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for August 21, 2025 at 2:00 p.m.

  
\_\_\_\_\_  
Board President or Secretary

Minutes approved by the Board of Trustees on August 28, 2025

*Minutes prepared by Dhara Patel, Professional Services Administrator, Lauterbach & Amen*

