

BARTLETT POLICE PENSION FUND

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES FEBRUARY 20, 2025

A regular meeting of the Bartlett Police Pension Fund Board of Trustees was held on Thursday, February 20, 2025 at 2:00 p.m. in the Bartlett Village Hall Training Room located at 228 S. Main Street, Bartlett, Illinois 60103, pursuant to notice.

CALL TO ORDER: Trustee Palmer called the meeting to order at 2:00 p.m.

ROLL CALL:

PRESENT: Trustees Dan Palmer, Martin Kashnowski, John Sias and Nick Gray

ABSENT: Trustee Thomas Salazar

ALSO PRESENT: Attorney Richard Reimer, Reimer Dobrovoly & LaBardi PC; Interim Finance Director Matt Coulter, Benefits Coordinator Tracy Hrubec, Village of Bartlett; Amy Weslow, Lauterbach & Amen, LLP

MINUTES OF THE NOVEMBER 21, 2024 MEETING: The Board reviewed the November 21, 2024 regular meeting minutes. A motion was made by Trustee Sias and seconded by Trustee Gray to approve the November 21, 2024 regular meeting minutes as written. Motion carried unanimously by voice vote.

PUBLIC COMMENT: There was no public comment.

INVESTMENT PERFORMANCE REPORTS: *Fourth Quarter IPOPIF Statements:* Interim Finance Director Coulter reviewed the State Street Statement for the period October 31, 2024 through December 31, 2024. As of December 31, 2024, the beginning value was \$66,069,970.45, the ending value was \$64,701,138.70 and the month to date return was (2.07%), net of fees. The Board acknowledged the receipt of the IPOPIF Monthly Investment Summary.

TREASURER'S REPORT – [FOURTH QUARTER 2024]: *Bills List:* The Board reviewed the Village of Bartlett Police Pension Fund Bill List for the period October 1, 2024 through December 31, 2024 for total disbursements of \$1,230,141.33 presented by Interim Finance Director Coulter. A motion was made by Trustee Sias and seconded by Trustee Kashnowski to approve the disbursements shown on the Village of Bartlett Police Pension Fund Bill List in the amount of \$1,230,141.33. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias and Gray

NAYS: None

ABSENT: Trustee Salazar

Budget Status Report: Interim Finance Director Coulter presented the Bartlett Police Pension Fund Year-to-Date Budget Report through December 2024 to the Board. All questions were answered by Mr. Coulter.

COMMUNICATIONS OR REPORTS: *Annual Beneficiary Forms Mailed to Pensioners:* The Board noted that Annual Beneficiary Forms were mailed to all pensioners. Further discussion will be held at the next regular meeting.

Upcoming Retiree and Active Elections (Terms for Dan Palmer and Tom Salazar Expire 04/30/2025): The Board noted that the active member term currently held by Trustee Salazar and the retired member term currently held by Trustee Palmer are expiring in April 2025. Trustee Palmer expressed his interest to remain on the Board if nominated. The Board will conduct an election for one of the active member Trustee positions and the retired member Trustee position.

NEW EMPLOYEE APPLICANTS, WITHDRAWALS, RETIREMENT OR DISABILITY: *Antonio Carulli, Logan Fleury and LeAnne Serafin – Application for Membership:* The Board reviewed the Applications for Membership submitted by Antonio Carulli, Logan Fleury and LeAnne Serafin. A motion was made by Trustee Palmer and seconded by Trustee Sias to accept Antonio Carulli, Logan Fleury and LeAnne Serafin into the Bartlett Police Pension Fund effective December 27, 2024, as Tier II participants. Motion carried unanimously by voice vote.

Victoria Anderson – Application for Retirement Pension: The Board reviewed the regular retirement benefit calculation for Victoria Anderson. Patrol Officer Anderson had an entry date of January 5, 2005, retirement date of January 14, 2025, effective date of pension of January 15, 2025, 53 years of age at date of retirement, 20 years of creditable service, applicable salary of \$120,767, applicable pension percentage of 50%, amount of originally granted monthly pension of 5,031.96 and amount of originally granted annual pension of \$60,383.50. A motion was made by Trustee Palmer and seconded by Trustee Gray to approve Victoria Anderson's regular retirement benefit. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias and Gray
NAYS: None
ABSENT: Trustee Salazar

OLD BUSINESS: *Review of Closed Executive Session Minutes for the Schultz Hearing:* The Board reviewed the closed session meeting minutes from the Schultz disability matter. A motion was made by Trustee Sias and seconded by Trustee Palmer to open the closed session meeting minutes subject to redaction for any attorney/client privilege. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias and Gray
NAYS: None
ABSENT: Trustee Salazar

NEW BUSINESS: *Discussion of Matt Coulter as Treasurer and Agnes Skierkowski as Interim Assistant Treasurer:* The Board discussed granting Agnes Skierkowski access to the State Street portal. A motion was made by Trustee Gray and seconded by Trustee Kashnowski to have President Palmer execute any forms needed to give Agnes Skierkowski access to the State Street portal. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias and Gray
NAYS: None
ABSENT: Trustee Salazar

Forwarding Current List of Trustees to Cook County for Ethic Statements: The Board noted that the List of Filers were submitted to the County by the Village by February 1, 2025. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2025.

Fiduciary Liability Policy Renewal: The Board reviewed the fiduciary liability policy renewal provided by Mesirow Insurance Services through Alliant Insurance. A motion was made by Trustee Palmer and seconded by Trustee Sias to approve payment of the fiduciary liability policy renewal in an amount not to exceed a 10% increase of the current policy. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias and Gray
NAYS: None
ABSENT: Trustee Salazar

Semi-Annual Review of Closed Executive Session Minutes: This item was discussed under old business.

ATTORNEY'S REPORT: *Gzim Selmani and Jennifer Brown Disability Physical Updates:* Attorney Reimer informed the Board that Gzim Selmani was examined on January 28, 2025 and Jennifer Brown was examined January 17, 2025 by their respective doctors and the examinations determined they remain disabled. A motion was made by Trustee Palmer and seconded by Trustee Kashnowski to continue

disability benefits based on a finding that they remain disabled and subject to further annual examinations until age 50. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias and Gray

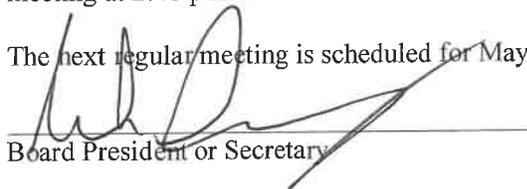
NAYS: None

ABSENT: Trustee Salazar

The Board also reviewed the Legal and Legislative Update quarterly newsletter. Attorney Reimer discussed recent court cases and decisions, as well as general pension matters with the Board.

ADJOURNMENT: A motion was made by Trustee Palmer and seconded by Trustee Gray to adjourn the meeting at 2:48 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for May 15, 2025 at 2:00 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 05/08/25

Minutes prepared by Amy Weslow, Professional Services Administrator, Lauterbach & Amen, LLP

