



Agenda Item Executive Summary

AGENDA ITEM: 2024 Property Tax Levy Approval **BOARD OR COMMITTEE:** Board

BUDGET IMPACT

Amount	\$12,870,519	Budgeted	\$12,870,519
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Fund: Debt Service Fund

Corresponding Activity Measure: No Increase to the General Corporate and Police Pension Levies with a slight reduction to the debt service levy.

EXECUTIVE SUMMARY

Attached is the 2024 property tax levy ordinance. The total levy is \$12,870,519, a 1.61% decrease from the 2023 property tax extension. A Truth in Taxation Public Hearing for the 2024 levy was held on October 15, 2024.

ATTACHMENTS (PLEASE LIST)

Memo, Ordinance

RELATIONSHIP TO STRATEGIC PLAN GOAL

Strategic Plan Goal: Maintain checks and balances to ensure financial stewardship.

Short Term (1-3 Years): Routine Complex

Long Term (3-5 Years): Routine Complex

ACTION REQUESTED

- For Discussion Only
- Resolution
- Ordinance
- Motion

MOTION: I move to approve Ordinance Number 2024-_____, an Ordinance for the Levy and Assessment of Taxes for the General Corporate and other purposes of the Village of Bartlett, Cook, DuPage, and Kane Counties, Illinois, for the Fiscal Year Beginning May 1, 2024 and ending April 30, 2025.

Staff: Todd Dowden, Finance Director

Date: November 25, 2024

**Village of Bartlett
Finance Department Memo
2024 - 15**

DATE: November 25, 2024
TO: Paula Schumacher, Village Administrator
FROM: Todd Dowden, Finance Director
SUBJECT: 2024 Property Tax Levy Ordinance

Attached is the 2024 property tax levy ordinance. The total levy is \$12,870,519, a 1.61% decrease from the 2023 property tax extension. A Truth In Taxation Public Hearing for the 2024 levy was held on October 15, 2024. A summary of the 2024 levy is included below:

Proposed Levy Compared to Prior Year's Extension				
	2024			
	Proposed	2023	Increase	Percent
	Levy	Extension	(Decrease)	Change
General Corporate	7,269,094	7,354,688	(85,594)	-1.16%
Police Pension	2,682,060	2,713,819	(31,759)	-1.17%
Subtotal	9,951,154	10,068,507	(117,353)	-1.17%
Debt Service	2,919,365	3,012,518	(93,153)	-3.09%
TOTAL	12,870,519	13,081,025	(210,506)	-1.61%

MOTION: To approve Ordinance 2024- _____, An Ordinance for the Levy and Assessment of Taxes for the General Corporate and Other Purposes of the Village of Bartlett, Cook, DuPage, and Kane Counties, Illinois, for the Fiscal Year Beginning May 1, 2024 and ending April 30, 2025.

**ORDINANCE 2024-
ANNUAL TAX LEVY ORDINANCE**

**AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE
GENERAL CORPORATE AND OTHER PURPOSES OF THE VILLAGE OF
BARTLETT, COOK, DUPAGE, AND KANE COUNTIES, ILLINOIS, FOR THE FISCAL
YEAR BEGINNING MAY 1, 2024 AND ENDING APRIL 30, 2025.**

WHEREAS, the Village of Bartlett is a home rule unit of government under Section 6(a) of Article VII of the 1970 Constitution of the State of Illinois (the "Constitution"); and

WHEREAS, the President and Board of Trustees of the Village of Bartlett have heretofore on April 2, 2024, passed, adopted, and approved the Annual Budget for the Village of Bartlett for the fiscal year beginning May 1, 2024 and ending April 30, 2025 ("the current fiscal year") after a public hearing held pursuant to the notice and other requirements of Section 8-2-9.1 through 8-2-9.9 of the Illinois Municipal Code (65 ILCS 5/8-2-9.1 through 8-2-9.9).

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Bartlett, Cook, DuPage, and Kane Counties, Illinois, pursuant to its home rule authority, as follows:

SECTION ONE: That the total amount of budgeted funds for all corporate purposes legally made to be collected from the tax levy of the current fiscal year is hereby ascertained to be the sum of Twelve Million, Eight Hundred Seventy Thousand, Five Hundred and Nineteen (\$12,870,519).

SECTION TWO: That the sum of Twelve Million, Eight Hundred Seventy Thousand, Five Hundred and Nineteen (\$12,870,519), being the total of the budgeted funds which are to be collected from the tax levy for the current fiscal year of the Village of Bartlett for the corporate purposes of the Village of Bartlett and also for the purpose of providing for a Corporate Fund, Debt Service Fund, and a Police Pension Fund, as budgeted for the current fiscal year by the Annual Budget of the Village of Bartlett for the fiscal year ending April 30, 2025, approved by the corporate authorities of the Village of Bartlett at the legally convened meeting of April 2, 2024, be, and is hereby levied upon all of the property subject to taxation for the current year, the specific amounts as levied for the various funds heretofore named being included herein by being placed in separate columns under the heading "To Be Raised by Tax Levy", which appears over the same, the tax so levied being for the current fiscal year of said Village beginning May 1, 2024 and ending April 30, 2025, and for the said budget to be collected from said tax levy, the total of which has been ascertained as aforesaid, and being as follows, to wit:

	Budget Amount	Estimated Receipts from Sources Other than Tax Levy	To Be Raised by Tax Levy
General Fund			
Office of Village Board	3,020,387	2,045,347	975,040
Professional Services	571,558	387,048	184,510
Liability Insurance	950,000	489,982	460,018
Finance Department	1,615,753	937,677	678,076
Planning & Development	2,193,284	2,193,284	0
Police Department	14,482,138	11,209,556	3,272,582
Streets Department	6,578,243	4,879,375	1,698,868
Total General Fund	29,411,363	22,142,269	7,269,094
Total Budget for Corporate Fund	29,411,363		
Less Estimated Revenues from Sources Other than Taxation		22,142,269	
Total Amount to be Raised by Tax Levy for Corporate Fund			7,269,094
Debt Service Fund			
2016 GO Bonds	765,725	0	765,725
2017 GO Bonds	318,300	38,833	279,467
2019 GO Bonds	903,150	552,650	350,500
2021A GO Bonds	1,129,150	1,129,150	0
2021B GO Bonds	1,160,308	0	1,160,308
2022A GO Bonds	363,365	0	363,365
Total Debt Service Fund	4,639,998	1,720,633	2,919,365
Police Pension Fund			
Current Pensions & Expenses	3,951,316		
Total Police Pension Fund	3,951,316	1,269,256	2,682,060
Total Budget for Police Pension Fund	3,951,316		
Less Estimated Revenues from Sources Other than Taxation		1,269,256	
Total Amount to be Raised by Tax Levy for Police Pension Fund			2,682,060
Summary of All Levied Funds			
General Corporate Fund	29,411,363	22,142,269	7,269,094
Debt Service Fund	4,639,998	1,720,633	2,919,365
Police Pension Fund	3,951,316	1,269,256	2,682,060
Total All Levied Funds	38,002,677	25,132,158	12,870,519
Total Budget for All Levied Funds	38,002,677		
Less Estimated Revenues from Sources Other than Taxation		25,132,158	
Total Amount to be Raised by Tax Levy for All Levied Funds			12,870,519

SECTION THREE: That the total amount of Twelve Million, Eight Hundred Seventy Thousand, Five Hundred and Nineteen (\$12,870,519) ascertained above, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Bartlett, Cook, DuPage, and Kane Counties, Illinois, according to the value of said property as assessed and equalized for State and County purposes for the current year.

SECTION FOUR: This levy ordinance is adopted pursuant to the procedures set forth in the Illinois Municipal Code provided, however, any tax rate limitation or any other substantive limitations as to tax levies in the Illinois Municipal Code in conflict with this ordinance shall not be applicable to this ordinance pursuant to Section 6 of Article VII of the Constitution of the State of Illinois.

SECTION FIVE: The various provisions of this Ordinance are to be considered as severable and if any part or portion of this Ordinance shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Ordinance.

SECTION SIX: That there is hereby certified to the County Clerks of Cook, DuPage, and Kane Counties, Illinois, the several sums aforesaid constituting said total amount of Twelve Million, Eight Hundred Seventy Thousand, Five Hundred and Nineteen (\$12,870,519) which said total amount the Village of Bartlett requires to be raised by taxation for the current fiscal year of the Village, and the Village Clerk is hereby ordered and directed to file with the County Clerks of Cook, DuPage, and Kane Counties, Illinois, on or before the time required by law, a certified copy of this Tax Levy Ordinance.

SECTION SEVEN: That this Ordinance shall take effect and be in full force immediately upon its passage and approval.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

PASSED: December 3, 2024

APPROVED: December 3, 2024

Kevin Wallace, Village President

ATTEST:

Lorna Giles, Village Clerk

CERTIFICATION

I, Lorna Giles, do hereby certify that I am the Village Clerk of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, and that the foregoing is a true, complete and exact copy of Ordinance 2024- enacted on December 3, 2024, approved on December 3, 2024 as the same appears from the official records of the Village of Bartlett.

Lorna Giles, Village Clerk

CERTIFICATE OF COMPLIANCE WITH TRUTH IN TAXATION LAW

I, Kevin Wallace, Village President and presiding officer of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, do hereby certify that the Village of Bartlett has fully and completely complied with the provisions of Sections 18-60 through 18-85 of the Truth in Taxation Law (35 ILCS 200/18-60 through 18-85) in the adoption of the attached Village of Bartlett tax levy ordinance entitled "Annual Tax Levy Ordinance", Ordinance No. 2024- .

Kevin Wallace, Village President