

Truth in Taxation Public Hearing – 7:00 P.M.

VILLAGE OF BARTLETT
BOARD AGENDA
NOVEMBER 5, 2019
7:00 P.M.

1. CALL TO ORDER
2. ROLL CALL
3. INVOCATION
4. PLEDGE OF ALLEGIANCE
5. *CONSENT AGENDA*

All items listed with an asterisk are considered to be routine and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event, the item will be removed from the General Order of Business and considered at the appropriate point on the agenda.*

6. MINUTES: Board & Committee Minutes – October 15, 2019
- *7. BILL LIST: November 5, 2019
8. TREASURER'S REPORT: None
9. PRESIDENT'S REPORT: A. 2019 Auditor's Report
10. QUESTION/ANSWER: PRESIDENT & TRUSTEES
11. TOWN HALL: (Note: Three (3) minute time limit per person)
12. STANDING COMMITTEE REPORTS:

A. BUILDING & ZONING COMMITTEE, CHAIRMAN HOPKINS

1. None

B. COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE, CHAIRMAN GABRENYA

1. None

C. FINANCE & GOLF COMMITTEE, CHAIRMAN DEYNE

1. Consideration and action on an ordinance providing for the issue of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, for the purpose of financing various capital improvements and refunding certain outstanding bonds of the Village, providing for the levy of taxes to pay said bonds, and providing for the sale of said bonds to the purchaser thereof **[ALTERNATIVE #1]**
2. Consideration and action on an ordinance providing for the issue of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, for the purpose of refunding certain outstanding bonds of the Village, providing for the levy of taxes to pay said bonds, and providing for the sale of said bonds to the purchaser thereof **[ALTERNATIVE #2]**

*3. 2019 Estimated Property Tax Levy

*4. Resolution Approving of Disbursement Request for Payout No. 12 from the Subordinate Lien Tax Increment Revenue Note, Series 2016 for the Elmhurst Chicago Stone Bartlett Quarry Redevelopment Project

D. LICENSE & ORDINANCE COMMITTEE, CHAIRMAN REINKE

- *1. Executive Session Minutes Review

E. POLICE & HEALTH COMMITTEE, CHAIRMAN CARONARO

1. Resolution Approving of an Intergovernmental Mutual Aid Agreement Between the Village of Bartlett Police Department and Hanover Township Emergency Services Department

F. PUBLIC WORKS COMMITTEE, CHAIRMAN CAMERER

- *1. Apple Orchard Pump Station Upgrade Project (Rejection of Bids)
- *2. Resolution Awarding the 2019-20 Bulk Road Salt Purchase Between the Village of Bartlett and Compass Minerals America, Inc.
- *3. Ordinance Amending the Bartlett Municipal Code Section 6-11-1303.1: Schedule V, No Parking Zones

13. NEW BUSINESS
14. QUESTION/ANSWER: PRESIDENT & TRUSTEES
15. ADJOURNMENT



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1. CALL TO ORDER

President Wallace called the regular meeting of October 15, 2019 of the President and Board of Trustees of the Village of Bartlett to order on the above date at 7:00 p.m. in the Council Chambers.

2. ROLL CALL

PRESENT: Trustees Deyne, Hopkins, Reinke and President Wallace

ABSENT: Trustee Camerer, Carbonaro, Gabrenya

ALSO PRESENT: Village Administrator Paula Schumacher, Assistant Village Administrator Scott Skrycki, Sr. Management Analyst Sam Hughes, Management Analyst Joey Dienberg, Finance Director Todd Dowden, Planning & Development Services Director Roberta Grill, Senior Planner Renee Hanlon, Director of Public Works Dan Dinges, Public Works Engineer Bob Allen, Building Director Brian Goralski, Food and Beverage Manager Paul Petersen, Police Chief Patrick Ullrich, Deputy Chief Geoff Pretkelis, Deputy Chief Jim Durbin, Village Attorney Bryan Mraz and Village Clerk Lorna Giless.

3. INVOCATION – Pastor Jim Dipalma from Encounter Church gave the invocation.

4. PLEDGE OF ALLEGIANCE

5. CONSENT AGENDA

President Wallace stated that all items marked with an asterisk on the Agenda are considered to be routine and will be enacted by one motion. He further stated that there will be no separate discussion of these items unless a Board member so requests, in which event, that item will be removed from the Consent Agenda and considered at the appropriate point on the Agenda. He asked if there were any items a Board member wished to remove from the Consent Agenda, or any items a Board member wished to add to the Consent Agenda.

Trustee Reinke stated that he would like to add Item 2 under Police & Health, Ordinance 2019-83, an Ordinance Amending Title 4 of the Bartlett Municipal Code to Add New Chapter 4 Thereto Entitled "Smoke and Vape-Free Air Regulations" to be Known as "The Bartlett Smoke and Vape-Free Ordinance" to the Consent Agenda.

President Wallace then recited each item that was on the Consent Agenda, including the nature of the matters being considered and other information to inform the public of



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matters being voted upon. He then stated that he would entertain a motion to approve the Consent Agenda, and the items designated to be approved by consent therein.

Trustee Deyne moved to Amend the Consent Agenda and that motion was seconded by Trustee Hopkins.

ROLL CALL VOTE TO AMEND THE CONSENT AGENDA AND CONSENT ITEMS THEREIN

AYES: Trustees Deyne, Hopkins, Reinke
NAYS: None
ABSENT: Trustees Camerer, Carbonaro, Gabrenya
MOTION CARRIED

Trustee Deyne moved to approve the Amended Consent Agenda and that motion was seconded by Trustee Hopkins.

ROLL CALL VOTE TO APPROVE THE AMENDED CONSENT AGENDA AND CONSENT ITEMS THEREIN

AYES: Trustees Deyne, Hopkins, Reinke
NAYS: None
ABSENT: Trustees Camerer, Carbonaro, Gabrenya
MOTION CARRIED

6. MINUTES – Covered and approved under the Consent Agenda.
7. BILL LIST – Covered and approved under the Consent Agenda.
8. TREASURER'S REPORT

Finance Director Todd Dowden stated that this was the August, 2019 Treasurer's Report. He then presented the Municipal Sales Tax Report through June, 2019, and stated that it totaled \$232,110 and was up \$4,327 from the previous month last year. Sales Tax has been picking up over the last couple of months. Motor Fuel Tax distribution through July, 2019 totaled \$95,250 and was up \$1,834 from the previous month last year.

9. PRESIDENT'S REPORT

President Wallace read a Proclamation recognizing Cecilia Green for her 19 years of service on the Economic Development Commission as well as being one of our tremendous civic volunteers.



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Ms. Green stated that it was a great experience and she encouraged any residents who want to have a part in helping to keep the village healthy, to volunteer for one of the commissions. She has seen a lot happening in the last nineteen years and stated that the administration department and the economic development commission has earned her respect. They work day in and day out, year after year, to keep the Bartlett business community healthy.

President Wallace read a Proclamation for World Polio Day 2019 and encouraged all residents to join the Rotarians of our local club in the fight for a polio-free world.

He encouraged everyone in the audience who was interested in joining the Rotary Club to contact him or Trustee Deyne.

10. QUESTION/ANSWER: PRESIDENT & TRUSTEES

Trustee Deyne stated that Tony Fradin's son and his band "The Crowded Elevator" will be debuting at Arts in Bartlett on Saturday, October 19th at 7:00 p.m. They are all part of the Elmhurst College jazz band.

11. TOWN HALL

Peggy Drescher, 1062 Longford Road

Ms. Drescher stated that she was there to talk about the pruning of the parkway trees. She stated that she wanted to make sure the village has a great forestry program. She was a municipal forester for 28 years and she has been working with the tree care industry association that promotes safety and training of tree care companies for the last seven years and she also has her own consulting company. When she noticed the way the pruning was being done, she contacted the public works director. Her concerns were that the village is not pruning to the industry standards. Specifically, they are not making collar cuts and the branches are being left 2-4 inches long. This can cause decay and eventually down the road the village will have problems with the parkway trees. She also spoke about the canopy of the tree and the percentage of cutting that is happening. She has met with the public works director as well as the village arborist regarding the cutting of the trees as well as the safety equipment for the village employees. Since those employees are union, she suggested that their contract should include them being certified arborists. She offered her services in assisting the village.

Daniel Mirabel, Commercial Director of the IL Arborist Association

Mr. Mirabel stated that trees in the community are part of the infrastructure, just like streets and sidewalks. Managing those correctly is of great importance especially in light of major climate change. He stated that from the forty thousand foot view, you can see big pockets of where there is missing green spaces. It is a problem even for stormwater management. A tree can take up several hundred gallons of storm water per day. If they



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are not taken care of correctly the stormwater systems could be overburdened. He offered his services in helping out these efforts.

Andrew Lazzara, 1179 Foxboro Court

Mr. Lazzara thanked the village for getting speed limit signs at Foxboro Lane and Brewster. He felt that they also need a speed limit sign coming toward Foxboro off of Brewster as well as a stop sign.

Chief Patrick Ullrich stated that there are specific traffic warrants in order to install a stop sign. A lot of those deal with traffic volume and especially traffic crashes. There is not that type of activity that would warrant a stop sign which is why they tried to address the issues with speed limit signs.

Mr. Lazzara thanked them.

Terry Pearson, 1178 Foxboro Lane

Mr. Pearson was there to talk about the senior on his block and her house that was going in dismay. He stated that there was at least twenty trucks, cars, vans and at least twenty-five people taking care of this woman's property last weekend. He stopped to thank them for their volunteer efforts. The group is called Bartlett Community Care Initiative bartlettcommunitycare.org and is a joint venture with the Bartlett Police and Village Church of Bartlett. Since they removed a lot of tree branches he was wondering if the village could come by and chip the branches.

President Wallace stated that they have had these kinds of requests, and unfortunately, if we do one, even as a charity thing, we would have to do them all.

Mr. Pearson stated that his associates would be willing to donate money towards this cost to see it continue and flourish.

12. STANDING COMMITTEE REPORTS

A. BUILDING & ZONING COMMITTEE, CHAIRMAN HOPKINS

Trustee Hopkins stated that there was no report.

B. COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE, CHAIRMAN GABRENYA

President Wallace stated that in the absence of Trustee Gabrenya, Ordinance 2019-84, an Ordinance Amending the Bartlett Municipal Code Title 1: Administrative, to Add a New Chapter 18: Debts Due and Owed the Village and "The Still" BEDA Grant were covered and approved under the Consent Agenda.



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C. FINANCE & GOLF COMMITTEE, CHAIRMAN DEYNE

Trustee Deyne stated that they have an Alternative #1 and Alternative #2 regarding the issuance of General Obligation bonds. Considering that three of the trustees are missing, Trustee Deyne motioned to postpone this item until the November 5th meeting and that motion was seconded by Trustee Reinke.

**ROLL CALL VOTE TO POSTPONE ALTERNATIVE #1 AND #2 PROVIDING FOR THE
ISSUANCE OF GENERAL OBLIGATION BONDS UNTIL 11/5/19 MEETING**

AYES: Trustees Deyne, Reinke, President Wallace
NAYS: Trustee Hopkins
ABSENT: Trustee Camerer, Carbonaro, Gabrenya
MOTION CARRIED

Trustee Deyne stated that the Computer Replacement Program purchase and Resolution 2019-85-R, a Resolution approving of the High Definition Golf Simulator Operating Agreement between the Village of Bartlett and Tom Newman, Inc. were covered and approved under the Consent Agenda.

D. LICENSE & ORDINANCE COMMITTEE, CHAIRMAN REINKE

Trustee Reinke stated that the Bartlett Days Halloween parade request, BAPS fireworks display permit request and the Integrated Lakes Management Inc. open burn request were covered and approved under the Consent Agenda.

E. POLICE & HEALTH COMMITTEE, CHAIRMAN CARBONARO

In the absence of Chairman Carbonaro, Chairman Reinke entertained a motion to remove Ordinance 2019-70, an Ordinance Amending Title 5, Chapter 5, Section 5-5-6, and Title 5, Chapter 7 of the Bartlett Municipal Code from the Table and that motion was seconded by Trustee Hopkins.

ROLL CALL VOTE TO REMOVE FROM THE TABLE ORDINANCE 2019-70

AYES: Trustees Deyne, Hopkins, Reinke
NAYS: None
ABSENT: Trustee Camerer, Carbonaro, Gabrenya
MOTION CARRIED



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Trustee Reinke moved to approve Ordinance 2019-70, an Ordinance Amending Title 5, Chapter 5, Section 5-5-6, and Title 5, Chapter 7, of the Bartlett Municipal Code and that motion was seconded by Trustee Hopkins.

Trustee Reinke stated that he wouldn't be inclined to think that there would be a lot of discussion. This item would have been on consent if it had not been Tabled. If you wanted to ban the sale of vaping materials (pens with cartridges) in the Village of Bartlett, do we have the legal right to do that?

Village Attorney Bryan Mraz stated that they have another ordinance in the future with cannabis and paraphernalia - vaping materials can be included with that.

**ROLL CALL VOTE TO APPROVE ORDINANCE 2019-70, AMENDING TITLE 5,
CHAPTER 5 AND CHAPTER 7 OF THE MUNICIPAL CODE**

AYES: Trustees Deyne, Hopkins, Reinke, President Wallace

NAYS: None

ABSENT: Trustee Camerer, Carbonaro, Gabrenya

MOTION CARRIED

Trustee Reinke stated that Ordinance 2019-83, an Ordinance Amending Title 4 of the Bartlett Municipal Code to Add New Chapter 4 Thereto Entitled "Smoke and Vape-Free Air Regulations" to be Known as "The Bartlett Smoke and Vape-Free Ordinance" was covered and approved under the Consent Agenda.

F. PUBLIC WORKS COMMITTEE, CHAIRMAN CAMERER

President Wallace stated that in the absence of Trustee Camerer, the purchase of one (1) Cargill Accubatch Brine Maker and Ordinance 2019-86, a Resolution Approving of the Public Improvement Completion Agreement for Project Oak Among the Village of Bartlett, TDS ESC Brewster Creek III, L.L.C. and Triumph Construction Services Corp. were covered and approved under the Consent Agenda.

13. NEW BUSINESS

President Wallace stated that he has seen quite a bit of heavy work going on at Stearns and Route 59. He asked if it will be completed at the end of November or early December.

Mr. Dinges stated that he will ask on Friday when he meets with them. They have a lot of work to get done and this time of year with the rain, he does not see it happening.



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14. QUESTION/ANSWER PRESIDENT & TRUSTEES

President Wallace said that he was recently made aware that the beaver pond water level went way down.

Mr. Dinges stated that there are restrictors and an overflow that would bring it to the pond in back of Home Depot. They have been working with both DuPage stormwater and forest preserve on the pond by Apple Valley when a new restaurant was occupied. There is beaver activity west of Route 59 that they are trying to get cleaned up which would help drain it down. He did not believe that this was going to be done until this winter.

Trustee Reinke stated that he would like Mr. Dinges to report back to the Board regarding the pruning of the parkway trees and training.

President Wallace stated that he thought it was nice that this resident arborist came forward to recognize things within the village in lieu of having a bunch of trees dying in the parkways.

15. ADJOURN TO COMMITTEE OF THE WHOLE MEETING

President Wallace stated that the Board will be going into the Committee of the Whole meeting immediately following the close of this meeting.

There being no further business to discuss, Trustee Deyne moved to adjourn the regular Board meeting and that motion was seconded by Trustee Hopkins.

ROLL CALL VOTE TO ADJOURN

AYES: Trustees Deyne, Hopkins, Reinke

NAYS: None

ABSENT: Trustee Camerer, Carbonaro, Gabrenya

MOTION CARRIED

The meeting was adjourned at 7:30 p.m.

Lorna Gilles
Village Clerk



VILLAGE OF BARTLETT COMMITTEE MINUTES

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President Wallace called the Committee of the Whole meeting to order at 7:31 p.m.

PRESENT: Chairmen Deyne, Hopkins, Reinke and President Wallace

ABSENT: Chairman Camerer, Carbonaro, Gabrenya

ALSO PRESENT: Village Administrator Paula Schumacher, Assistant Village Administrator Scott Skrycki, Senior Management Analyst Samuel Hughes, Management Analyst Joey Dienberg, Finance Director Todd Dowden, Planning and Development Services Director Roberta Grill, Public Works Director Dan Dinges, Public Works Engineer Bob Allen, Building Director Brian Goralski, Food and beverage Manager Paul Petersen, Police Chief Patrick Ullrich, Deputy Chief Geoff Pretkelis, Deputy Chief Jim Durbin, Village Attorney Bryan Mraz and Village Clerk Lorna Giles.

BUILDING & ZONING, CHAIRMAN HOPKINS

Zoning Ordinance Text Amendment (Adult-Use Cannabis Uses)

Planning and Zoning Director Roberta Grill stated that last month, the board asked staff to draft a text amendment for the adult use cannabis enterprises that will be legal as of January 1st 2020. Before you tonight are the definitions staff has amended to include all adult use cannabis enterprises that have been addressed by the state. The definitions are consistent with the definitions of the medical cannabis. They include distancing requirements and a limit on the number of adult use cannabis enterprises and locations to Brewster Creek Business Park and Blue Heron Business Park. Special use sections of the ordinance would be amended to include adult use cannabis cultivation centers and cannabis centers. By special use within the I-1 Light Industrial District and I-2 Economic Development Overlay Districts. Staff has also amended the commercial districts for prohibited uses. All of the adult use cannabis craft growers, infusers, processing establishments and cannabis transporters would be expressly prohibited throughout the village. Staff also amended the special uses, findings of fact. Staff added additional findings for the special uses that pertain to cannabis dispensing centers or cultivation centers.

Chairman Hopkins stated that it seemed pretty straight forward so the Committee will send it to the Zoning Board of Appeals (ZBA) for review. He asked if there were any questions.

The item was forwarded on to the ZBA.



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COMMUNITY & ECONOMIC DEVELOPMENT, CHAIRMAN GABRENYA

120 Live

Ms. Grill stated that the petitioner is requesting a site plan review for a restaurant in an existing 3,000 Sq.Ft. building located at 120 West Bartlett Ave. This would include the improvement of the site with a fenced outdoor dining area on the west side of the building. They are also requesting special use permits to allow for the serving of alcohol, outdoor dining and live music indoors and outdoors. Included with this development would be improvements to the front facade, including the installation of new lighting and signage, a new dumpster enclosure at the rear of the building and onsite landscape improvements. They anticipate their hours of operation to be between 10:00 a.m. until 1:00 a.m. week nights and 10:00 a.m. until 2:00 a.m. Friday and Saturday. Staff is recommending limiting these hours for outdoor entertainment to be consistent with the village's amplifier regulations which are 11:00 p.m. Monday- Saturday and 10:00 p.m. on Sunday. They are also requesting variations. The first would be for the reduction of the number of parking spaces on the site. The zoning ordinance currently requires 46 spaces and they are maintaining the three existing spaces that are currently on the site. Staff believes that due to the large amount of public on and off street parking nearby, the anticipated parking demand could be accommodated off site. They are also asking for the reduction of the 15% of greenspace provided on the site and they are requesting to increase the size of wall signage on the facade from 22 Sq.Ft. to 60 Sq.Ft. As you may recall, last month we talked about the Form Based Code. If the Form Based Code were approved today, that parking requirement would be for 8 parking spaces vs. the 46 and they would not have to request a variation for the open space requirement. The petitioners are here tonight if you have any additional questions. Staff is recommending forwarding it on to the Plan Commission and ZBA for public hearings.

Chairman Deyne stated that when he served on the Overlay Committee, they specifically addressed the parking in downtown and there is sufficient parking, about 700 spots available after 6:00 pm. If the Plan Commission has any concerns, we wanted to make sure we address that concern. If we can get development north of the residential development off Railroad, that is just going to promote more foot traffic downtown with the other restaurants and bars going in the downtown.

President Wallace stated that the outdoor area is going to be fantastic, we don't have anything else like that now.

Chairman Reinke asked if we are able to make the parking spaces available at 5:00 p.m. as opposed to 6:00 p.m.



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Assistant Administrator Scott Skrycki stated that we are looking into that right now. They might open up closer to lunchtime.

Chairman Reinke stated that would be great.

President Wallace stated that he thought it was going to be a very neat place to visit. The item was forwarded on to the Plan Commission.

FINANCE AND GOLF, CHAIRMAN DEYNE

2019 Proposed Property Tax Levy

Presentation is attached to these minutes.

Finance Director Todd Dowden stated that tonight is the first step in the tax levy process and he will go over the proposed levy. The village levy's for its general fund, to pay debt service and to pay for police pension. The Village levy's one amount and the state divides it up between the three counties. Cook County is 38.5%, DuPage is 61% and Kane County is right under 3/10's of a percent. The process starts back in April when the budget is approved. A public hearing is conducted, the levy is passed and submitted to the counties and it is collected the following year. Beginning March 2020 through November is when the taxes will come in. Slide #4 on page 2 shows the 2019 proposed levy vs. the 2018 extension. The debt service figures are based on the village refunding the bonds. The total compared to last year's extension is \$126,100. Comparing it to the extension is necessary for truth in taxation.

Slide #5 on page 3 compares the 2019 proposed levy to the actual 2018 levy. The total increase is just under 1% from last year.

Slide #6 on page 3 shows the debt service levy. The 2012 bonds were mainly for the streets resurfacing program and the storm water project on North Ave. 2016 bonds were for the police station, 2017 bonds were the refunding for the fire station and the 2019 bonds number is the amount with the full \$15 million proposed. The abatement part is the sewer portion, the new money. If we did just the refunding, it would be the same as the net levy of \$3,085,405.

Slide #7 on page 4 shows the general levy from 2009 to 2019. 2011 was the last time we increased it. It was reduced in 2013 and 2014 to where we are now. The police pension levy is up \$699,000 since 2009. Debt service is up \$2 million since 2009.

The actual required contribution has increased \$347,000 from last year because we are in the second year of reducing our assumed rate of return from 7-1/8% down to 7% so that increased our contribution by \$103,000. The other area was updating our mortality



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tables. This is the first year they had tables that were based on public safety employee pensions instead of private pensions. The Society of Actuaries reviewed these tables that came out the first of the year and the village's actuary is implementing them to the funds he does calculations for and that totals \$189,000. Mr. Dowden recommends using \$200,000 the village has in surplus income from the fiscal year 2019 general fund to gradually increase to where we will make up for the changes in the mortality tables. The extra revenue mainly came from income taxes. When we budgeted for the fiscal 2019 income taxes, we were expecting the state to reduce the income taxes another 5%. Instead they left it at a 5% reduction, so we ended up with an additional \$300,000 in income taxes we were not expecting. The general fund was also under budget in most of the departments, but in particular, the police fund, due in part to retirements which affects our police pension levy. Overall, the general fund unrestricted balance was only down \$442,000 and that was after the transfer for our police building of \$1,100,000. We have an additional \$600,000 in the general fund, which is why he is proposing we use \$200,000 from the general fund to temper the increase from the levy this year, but it should be a one-time thing and not something to get used to.

Chairman Reinke confirmed that if this is a one-time reduction, we need to be prepared in next year's budget for the bump.

Mr. Dowden stated that was correct, next year it will go up. When they change the tables, it isn't just a onetime increase, we need to be funded 90% by 2040 so they take that increased liability and spread it out over the remainder of the 21 years that are left.

Mr. Dowden continued with the presentation stating that EAV factors into the tax rate. In 2018, the Cook County tax EAV reduced 2.7%, DuPage County increased 3.9%. This year he is estimating Cook County at 10% because it's the triannual year. In 2016, Cook County increased 17%. The 10% would be a little less than what DuPage County has been increasing over the last three years. Last year, DuPage County was 3.9% and he is estimating about the same 4% for DuPage County for this year, which is why the total increase is estimated at 6%. 93% of the villages EAV is residential so that is one thing that factors into it.

President Wallace stated that it is interesting that will all the building that has been going on, we are still \$200,000,000 less in EAV than in 2009.

Mr. Dowden stated that based on the estimated EAV and our levy, the tax rate would be 1.1 and last year would be 1.2, so it is down. In DuPage County with the 61% levy, the rate was .95 last year and will be .92 this year. The villages overall combined rate is .97 down from just over 1 last year.

Slide #14 and #15 on pages 7 and 8, it shows the village is just under 10% of a tax bill for Cook and DuPage Counties. The next step in the levy process is to advertise a public



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hearing. It will be at the next meeting on November 5th and the estimated levy will be set. It is scheduled to be adopted the first meeting of December and it needs to be filed by the 24th of December.

Municipal Cannabis Retailer's Occupation Tax

Mr. Dowden stated that he does not have any specific number for this, there are a lot of estimates out there. With the legalization of cannabis, they also gave the municipalities the authority to pass a home rule sales tax and a local sales tax. The maximum is 3%, so staff is recommending we make an update to the municipal code to collect this 3%. The village can't do that until after the 1st of the year and the earliest that the state will start collecting this tax is September. Since we are not in phase one, we will not be budgeting for any revenue in the 2020-2021 fiscal year.

Chairman Deyne stated that once that revenue starts to roll in, he would like to see the village do something positive with it like what we do with the gaming revenue and the Bartlett Economic Development Assistance program.

President Wallace moved to adjourn the Committee of the Whole Meeting. That motion was moved by Chairman Deyne and seconded by Chairman Hopkins.

ROLL CALL VOTE TO ADJOURN THE MEETING

AYES: Trustee Deyne, Hopkins, Reinke
NAYS: None
ABSENT: Chairman Camerer, Carbonaro, Gabrenya

MOTION CARRIED

The meeting adjourned at 7:53 p.m.


Sam Hughes
Deputy Village Clerk

**VILLAGE OF BARTLETT
 DETAIL BOARD REPORT
 INVOICES DUE ON/BEFORE 11/5/2019**

100-GENERAL FUND REVENUES

480601-MISCELLANEOUS INCOME

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CHAITANYA VOBBILIREDDY	PARKWAY TREE REFUND	200.00
INVOICES TOTAL:		200.00

100000-GENERAL FUND

210002-GROUP INSURANCE PAYABLE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 BLUE CROSS BLUE SHIELD OF ILLINOIS	MONTHLY INSURANCE - NOV 2019	286,139.43
** 1 DELTA DENTAL OF ILLINOIS - RISK	MONTHLY INSURANCE - NOV 2019	15,643.53
** 1 DELTA DENTAL OF ILLINOIS - RISK	MONTHLY INSURANCE - NOV 2019	116.50
** 1 FIRST STOP HEALTH LLC	TELEMEDICINE SERVICES - 11/19	844.75
INVOICES TOTAL:		302,744.21

1100-VILLAGE BOARD/ADMINISTRATION

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	180.93
INVOICES TOTAL:		180.93

523100-ADVERTISING

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	46.30
1 VILLAGE OF ELK GROVE VILLAGE	ACCESS O'HARE WEST DUES	1,500.00
INVOICES TOTAL:		1,546.30

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	5.94
1 WAREHOUSE DIRECT	PAPER/POST-IT NOTES	21.57
1 WAREHOUSE DIRECT	KLEENEX/BATH TISSUE/SUPPLIES	43.94
1 WAREHOUSE DIRECT	POST-IT NOTES/TAPE	41.25
1 WAREHOUSE DIRECT	NOTEBOOK/RULER	6.81
1 WAREHOUSE DIRECT	ENVELOPES	29.59
INVOICES TOTAL:		149.10

541600-PROFESSIONAL DEVELOPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 DUPAGE MAYORS & MANAGERS	MEETING FEES	120.00
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	47.91
INVOICES TOTAL:		167.91

** Indicates pre-issue check.

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543910-HISTORY MUSEUM EXPENSES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 KATHERINE HAMILTON-SMITH	MUSEUM EVENT SPEAKER FEE	276.68
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	79.20
INVOICES TOTAL:		355.88

546900-CONTINGENCIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 A-1 TROPHIES & AWARDS INC	NAME PLATE	15.25
1 PADDOCK PUBLICATIONS INC	TIF NOTICE	43.70
INVOICES TOTAL:		58.95

1200-PROFESSIONAL SERVICES

523400-LEGAL SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ANCEL GLINK DIAMOND BUSH	LEGAL SERVICES	243.75
1 ANCEL GLINK DIAMOND BUSH	LEGAL SERVICES	146.25
1 ANCEL GLINK DIAMOND BUSH	LEGAL SERVICES	195.00
1 ANCEL GLINK DIAMOND BUSH	LEGAL SERVICES	292.50
** 1 BRYAN E MRAZ & ASSOCIATES P.C.	PROFESSIONAL SERVICES	15,340.00
1 CLARK BAIRD SMITH LLP	LEGAL SERVICES	2,458.75
1 CLARK BAIRD SMITH LLP	LEGAL SERVICES	22,500.00
1 LAW OFFICES OF ROBERT J KRUPP PC	PROFESSIONAL SERVICES	925.00
1 LAW OFFICES OF ROBERT J KRUPP PC	PROFESSIONAL SERVICES	150.00
1 LAW OFFICES OF ROBERT J KRUPP PC	PROFESSIONAL SERVICES	390.00
1 LAW OFFICES OF ROBERT J KRUPP PC	PROFESSIONAL SERVICES	225.00
1 STORINO RAMELLO & DURKIN	PROFESSIONAL SERVICES	937.50
INVOICES TOTAL:		43,803.75

523401-ARCHITECTURAL/ENGINEERING SVC

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 HAMPTON LENZINI AND RENWICK INC	TLE DEVELOPMENT REVIEW	639.00
1 V3 COMPANIES LTD	W BARTLETT RD ENGINEERING REVIEW	2,370.67
1 V3 COMPANIES LTD	PARK STORMWATER REVIEW	50.00
INVOICES TOTAL:		3,059.67

1210-LIABILITY INSURANCE

544200-LIABILITY INS DEDUCTIBLE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 INTERGOVERNMENTAL RISK MGMT AGENCY	SEPTEMBER DEDUCTIBLES	12,891.04
INVOICES TOTAL:		12,891.04

1400-FINANCE

** Indicates pre-issue check.

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522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	85.32
	INVOICES TOTAL:	85.32

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CENTURY PRINT & GRAPHICS	A/P CHECK FORMS	174.39
1 WAREHOUSE DIRECT	PAPER/POST-IT NOTES	35.86
1 WAREHOUSE DIRECT	KLEENEX/BATH TISSUE/SUPPLIES	14.47
1 WAREHOUSE DIRECT	PENS/CORRECTION TAPE/SUPPLIES	155.64
1 WAREHOUSE DIRECT	TONER	114.56
	INVOICES TOTAL:	494.92

546900-CONTINGENCIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	0.04
	INVOICES TOTAL:	0.04

1500-COMMUNITY DEVELOPMENT

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 GOVQA	FOIA SOFTWARE	5,445.00
	INVOICES TOTAL:	5,445.00

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 MINUTEMAN PRESS	SANITARY INSPECTION REPORT FORMS	45.00
	INVOICES TOTAL:	45.00

532000-AUTOMOTIVE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AUTOZONE INC	MAINTENANCE SUPPLIES	55.98
** 1 WEX BANK	FUEL PURCHASES	99.69
	INVOICES TOTAL:	155.67

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AMAZON CAPITAL SERVICES INC	TICKET HOLDERS	68.01
1 WAREHOUSE DIRECT	CALENDARS/POCKET FILE FOLDERS	333.96
1 WAREHOUSE DIRECT	BATTERIES/PENS	25.63
1 WAREHOUSE DIRECT	BATTERIES	11.13
	INVOICES TOTAL:	438.73

** Indicates pre-issue check.

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541600-PROFESSIONAL DEVELOPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 RENEE HANLON	CONFERENCE EXPENSES	487.62
1 BRUCE SCHROER	CONFERENCE EXPENSES	110.00
** 1 KORY SMITH	CONFERENCE EXPENSES	682.56
<u>INVOICES TOTAL:</u>		<u>1,280.18</u>

546900-CONTINGENCIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 DUPAGE COUNTY RECORDER	RECORDING FEES	44.50
<u>INVOICES TOTAL:</u>		<u>44.50</u>

570100-MACHINERY & EQUIPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AMAZON CAPITAL SERVICES INC	CHROMEBOOKS	2,987.46
<u>INVOICES TOTAL:</u>		<u>2,987.46</u>

1600-BUILDING

523010-ELEVATOR INSPECTIONS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 THOMPSON ELEVATOR INSPECTION	CODE RE-INSPECTIONS	82.00
<u>INVOICES TOTAL:</u>		<u>82.00</u>

526005-PLAN REVIEW SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 FIRE SAFETY CONSULTANTS INC	PLAN REVIEW SERVICES	3,045.60
<u>INVOICES TOTAL:</u>		<u>3,045.60</u>

532000-AUTOMOTIVE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 WEX BANK	FUEL PURCHASES	203.69
<u>INVOICES TOTAL:</u>		<u>203.69</u>

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CENTURY PRINT & GRAPHICS	BUSINESS CARDS	62.00
1 WAREHOUSE DIRECT	PENS/CORRECTION FLUID	71.29
<u>INVOICES TOTAL:</u>		<u>133.29</u>

541600-PROFESSIONAL DEVELOPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	80.00
<u>INVOICES TOTAL:</u>		<u>80.00</u>

** Indicates pre-issue check.

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1700-POLICE

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 JOHNSON CONTROLS SECURITY SOLUTIONS	SEMI-ANNUAL BILLING	249.62
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	80.06
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	343.10
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	92.86
1 ULTRA STROBE COMMUNICATIONS INC	MONTHLY SERVICE FEE	1,235.00
1 VERIZON WIRELESS	WIRELESS SERVICES	815.64
INVOICES TOTAL:		2,816.28

522700-COMPUTER SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 SDI USA INC	SOFTWARE MAINTENANCE AGREEMENT	740.00
INVOICES TOTAL:		740.00

526000-SERVICE TO MAINTAIN VEHICLES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ARMY TRAIL TIRE AND SERVICE	VEHICLE MAINTENANCE	624.96
1 ARMY TRAIL TIRE AND SERVICE	VEHICLE MAINTENANCE	624.96
1 AUTOZONE INC	MAINTENANCE SUPPLIES	35.75
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	143.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	69.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	36.00
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	27.16
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	469.66
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	143.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	735.77
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	1,042.00
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MEINEKE CAR CARE CENTER	VEHICLE MAINTENANCE	19.95
1 MR CAR WASH	SEPTEMBER 2019 CAR WASHES	65.78
INVOICES TOTAL:		4,219.39

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ALBERTSONS - SAFEWAY	FOOD PURCHASES/SUPPLIES	9.99
1 WAREHOUSE DIRECT	INK CARTRIDGES/ENVELOPES	163.46
1 WAREHOUSE DIRECT	INK CARTRIDGE	122.79

** Indicates pre-issue check.

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1 WAREHOUSE DIRECT	INK CARTRIDGE	127.03
1 WAREHOUSE DIRECT	GLASS DECANTERS	17.30
1 WESTERN FIRST AID & SAFETY LLC	FIRST AID SUPPLIES	247.77
INVOICES TOTAL:		688.34

530110-UNIFORMS

<u>VENDOR</u>	<u>INVOICE DESCRIPTION</u>	<u>INVOICE AMOUNT</u>
1 R & M SPECIALTIES LTD	POLO SHIRTS	45.00
INVOICES TOTAL:		45.00

530115-SUBSCRIPTIONS/PUBLICATIONS

<u>VENDOR</u>	<u>INVOICE DESCRIPTION</u>	<u>INVOICE AMOUNT</u>
1 ILLINOIS TRUCK ENFORCEMENT ASSOCIATIO	TRUCK LAW RESOURCE GUIDE	215.00
1 PADDOCK PUBLICATIONS INC	ANNUAL SUBSCRIPTION	244.40
1 THOMSON REUTERS - WEST	MONTHLY SUBSCRIPTION	207.70
INVOICES TOTAL:		667.10

530125-SHOOTING RANGE SUPPLIES

<u>VENDOR</u>	<u>INVOICE DESCRIPTION</u>	<u>INVOICE AMOUNT</u>
1 AMAZON CAPITAL SERVICES INC	SHOOTING RANGE SUPPLIES	103.99
1 AMAZON CAPITAL SERVICES INC	SHOOTING RANGE SUPPLIES	119.99
1 AMAZON CAPITAL SERVICES INC	SHOOTING RANGE SUPPLIES	41.53
INVOICES TOTAL:		265.51

532000-AUTOMOTIVE SUPPLIES

<u>VENDOR</u>	<u>INVOICE DESCRIPTION</u>	<u>INVOICE AMOUNT</u>
** 1 WEX BANK	FUEL PURCHASES	8,202.58
INVOICES TOTAL:		8,202.58

532200-OFFICE SUPPLIES

<u>VENDOR</u>	<u>INVOICE DESCRIPTION</u>	<u>INVOICE AMOUNT</u>
1 AMAZON CAPITAL SERVICES INC	SIGN PEDESTALS	210.54
1 AMAZON CAPITAL SERVICES INC	STORAGE CABINETS	59.00
1 AMAZON CAPITAL SERVICES INC	CREPE STREAMERS	37.07
1 WAREHOUSE DIRECT	INK CARTRIDGES/ENVELOPES	56.08
1 WAREHOUSE DIRECT	STAPLER/CALENDARS/SUPPLIES	125.84
1 WAREHOUSE DIRECT	DESK ORGANIZERS/SUPPLIES	117.29
1 WAREHOUSE DIRECT	ENVELOPES/BINDER CLIPS	82.15
1 WAREHOUSE DIRECT	HEATER/TAPE	32.95
1 WAREHOUSE DIRECT	DOCUMENT COVERS/SUPPLIES	114.57
INVOICES TOTAL:		835.49

534300-EQUIPMENT MAINTENANCE MATLS

<u>VENDOR</u>	<u>INVOICE DESCRIPTION</u>	<u>INVOICE AMOUNT</u>
1 MUNICIPAL ELECTRONICS DIVISION LLC	RADAR CERTIFICATIONS	1,060.00
1 MUNICIPAL ELECTRONICS DIVISION LLC	RADAR CERTIFICATION	50.00
INVOICES TOTAL:		1,110.00

** Indicates pre-issue check.

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541600-PROFESSIONAL DEVELOPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 THOMAS ALAGNA	TRAINING EXPENSES	82.50
1 COLLEGE OF DUPAGE	COURSE REGISTRATION	295.00
1 NIKKO INGRASSIA	ACADEMY TRAINING EXPENSES	184.44
1 ROBERT SWEENEY	TRAINING EXPENSES	114.00
1 ROBERT SWEENEY	TRAINING EXPENSES	114.00
INVOICES TOTAL:		789.94

543101-DUES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 COOK COUNTY CLERK	NOTARY REGISTRATION/M CHACON	10.00
** 1 DUPAGE COUNTY CLERK	NOTARY RENEWAL FEE/J CROWLEY	10.00
1 IL ASSOC OF CHIEFS OF POLICE	MEMBERSHIP RENEWAL/M MCGUIGAN	95.00
1 IL ASSOC OF CHIEFS OF POLICE	MEMBERSHIP RENEWAL/G PRETKELIS	95.00
1 IL ASSOC OF CHIEFS OF POLICE	MEMBERSHIP RENEWAL/W NAYDENOFF	95.00
1 IL ASSOC OF CHIEFS OF POLICE	MEMBERSHIP RENEWAL/J DURBIN	95.00
1 IL ASSOC OF CHIEFS OF POLICE	MEMBERSHIP RENEWAL/S YARWOOD	95.00
1 IL ASSOC OF CHIEFS OF POLICE	MEMBERSHIP RENEWAL/P ULLRICH	220.00
INVOICES TOTAL:		715.00

543900-COMMUNITY RELATIONS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ALBERTSONS - SAFEWAY	FOOD PURCHASES/SUPPLIES	85.77
INVOICES TOTAL:		85.77

545100-EMERGENCY MANAGEMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 COMCAST	CABLE SERVICE	135.73
1 WOODSTOCK POWERSPORTS	POLY DOORS FOR POLARIS ATV	1,831.48
INVOICES TOTAL:		1,967.21

545200-POLICE/FIRE COMMISSION

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ALEXIAN BROTHERS CORPORATE	PERSONNEL TESTING	93.00
INVOICES TOTAL:		93.00

570105-EQUITABLE SHARING EXPENSE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 POLICE EXECUTIVE RESEARCH FORUM	TRAINING/JAMES DURBIN-BARTLETT PD	9,700.00
1 POLICE EXECUTIVE RESEARCH FORUM	TRAINING/G PRETKELIS-BARTLETT PD	9,700.00
INVOICES TOTAL:		19,400.00

1800-STREET MAINTENANCE

** Indicates pre-issue check.

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522500-EQUIPMENT RENTALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 FACTORY CLEANING EQUIPMENT INC	EQUIPMENT RENTAL	220.00
1 VERMEER-ILLINOIS INC	EQUIPMENT RENTAL	2,500.00
INVOICES TOTAL:		2,720.00

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 COMMONWEALTH EDISON CO	ELECTRIC BILL	108.02
1 COMMONWEALTH EDISON CO	ELECTRIC BILL	105.04
1 COMMONWEALTH EDISON CO	ELECTRIC BILL	12.28
1 COMMONWEALTH EDISON CO	ELECTRIC BILL	1,590.94
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	1,264.91
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	5,996.59
1 NICOR GAS	GAS BILL	120.63
1 NICOR GAS	GAS BILL	43.36
1 NICOR GAS	GAS BILL	169.83
INVOICES TOTAL:		9,411.60

526000-SERVICE TO MAINTAIN VEHICLES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AUTOZONE INC	MAINTENANCE SUPPLIES	170.01
1 IVY LANE CORPORATION	VEHICLE MAINTENANCE	40.70
1 KAMMES AUTO & TRUCK REPAIR INC	VEHICLE MAINTENANCE	348.52
1 KAMMES AUTO & TRUCK REPAIR INC	VEHICLE MAINTENANCE	507.00
1 KAMMES AUTO & TRUCK REPAIR INC	VEHICLE MAINTENANCE	1,076.03
INVOICES TOTAL:		2,142.26

527100-SERVICES TO MAINTAIN STREETS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 MIDWEST COMPOST - ELGIN	WOOD CHIP DISPOSAL	30.00
1 RUBINO ENGINEERING INC	CCDD STOCKPILE TESTING	1,025.00
INVOICES TOTAL:		1,055.00

527110-SVCS TO MAINTAIN TRAFFIC SIGS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 COOK COUNTY TREASURER	TRAFFIC SIGNAL MAINTENANCE	342.00
1 MEADE ELECTRIC CO INC	TRAFFIC SIGNAL/STREET LIGHT MAINT	1,001.00
INVOICES TOTAL:		1,343.00

527113-SERVICES TO MAINT. GROUNDS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 FENCE CONNECTION INC	GATE REPAIRS	2,500.00
1 FENCE CONNECTION INC	FENCE INSTALLATION	1,000.00
1 SEBERT LANDSCAPING CO	OCTOBER 2019 LAWN MAINTENANCE	1,272.00
1 SEBERT LANDSCAPING CO	OCTOBER 2019 LAWN MAINTENANCE	2,251.29

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INVOICES TOTAL: 7,023.29

527130-SIDEWALK & CURB REPLACEMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 DOMINICK CUOMO	PUBLIC SIDEWALK REPLACEMENT	580.00
1 THOMASH OLECHNO	PUBLIC SIDEWALK REPLACEMENT	143.00
1 MICHELLE RUSINKO	CURB REPLACEMENT	363.00
<u>INVOICES TOTAL:</u>		<u>1,086.00</u>

527140-TREE TRIMMING

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 SKYLINE TREE SERVICE	TREE REMOVAL	1,795.00
<u>INVOICES TOTAL:</u>		<u>1,795.00</u>

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AIRGAS USA LLC	CYLINDER RENTAL	185.71
1 AIRGAS USA LLC	MATERIALS & SUPPLIES	306.47
1 AIRGAS USA LLC	MATERIALS & SUPPLIES	296.76
1 FASTENAL COMPANY	MATERIALS & SUPPLIES	41.27
1 GRAINGER	MATERIALS & SUPPLIES	21.11
1 GRAINGER	MATERIALS & SUPPLIES	8.72
1 GRAINGER	DISPOSABLE WIPES	122.36
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	341.01
1 WELCH BROS INC	MAINTENANCE SUPPLIES	93.00
<u>INVOICES TOTAL:</u>		<u>1,416.41</u>

530150-SMALL TOOLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AUTOZONE INC	MAINTENANCE SUPPLIES	64.35
<u>INVOICES TOTAL:</u>		<u>64.35</u>

530160-SAFETY EQUIPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 FIVE STAR SAFETY EQUIPMENT INC	EAR PLUGS/GLOVES/HARD HATS	374.00
<u>INVOICES TOTAL:</u>		<u>374.00</u>

532010-FUEL PURCHASES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 WEX BANK	FUEL PURCHASES	4,431.93
<u>INVOICES TOTAL:</u>		<u>4,431.93</u>

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CENTURY PRINT & GRAPHICS	BUSINESS CARDS	20.66
1 WAREHOUSE DIRECT	INK CARTRIDGE	98.64
1 WAREHOUSE DIRECT	PENS/COFFEE CREAMER	28.39

** Indicates pre-issue check.

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1 WAREHOUSE DIRECT	PENS	10.68
1 WAREHOUSE DIRECT	INK CARTRIDGE	98.64
		INVOICES TOTAL: 257.01

534300-EQUIPMENT MAINTENANCE MATLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ATLAS BOBCAT LLC	MAINTENANCE SUPPLIES	63.51
1 AUTOZONE INC	MAINTENANCE SUPPLIES	61.98
1 CAROL STREAM LAWN & POWER	MAINTENANCE SUPPLIES	23.36
1 GRAINGER	TIRES/INNERTUBES	74.70
1 HAWK FORD OF ST CHARLES	MAINTENANCE SUPPLIES	407.51
1 INTERSTATE BILLING SERVICE INC	MAINTENANCE SUPPLIES	1,214.60
1 INTERSTATE BILLING SERVICE INC	MAINTENANCE SUPPLIES	92.69
1 INTERSTATE BILLING SERVICE INC	MAINTENANCE SUPPLIES	170.37
1 INTERSTATE BILLING SERVICE INC	MAINTENANCE SUPPLIES	426.65
1 KELLER HEARTT CO INC	MAINTENANCE SUPPLIES	2,856.84
1 KELLER HEARTT CO INC	MAINTENANCE SUPPLIES	954.25
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	39.32
1 MONROE TRUCK EQUIPMENT INC	MAINTENANCE SUPPLIES	144.80
1 NAPCO STEEL INC	MAINTENANCE SUPPLIES	150.00
1 POMP'S TIRE SERVICE INC	TIRE REPLACEMENTS	1,281.24
1 RANDALL PRESSURE SYSTEMS INC	MAINTENANCE SUPPLIES	81.61
1 RANDALL PRESSURE SYSTEMS INC	MAINTENANCE SUPPLIES	67.74
1 STANDARD INDUSTRIAL &	MAINTENANCE SUPPLIES	667.92
1 ULTRA STROBE COMMUNICATIONS INC	MICROPHONE	99.90
1 WHOLESALE DIRECT INC	MAINTENANCE SUPPLIES	1,671.65
1 WHOLESALE DIRECT INC	HYDRAULIC MOTORS	1,507.92
		INVOICES TOTAL: 12,058.56

534400-STREET MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 3M COMPANY	SIGN MAKING MATERIALS	541.29
1 ALLIED ASPHALT PAVING COMPANY	ASPHALT PURCHASE	237.69
1 ALLIED ASPHALT PAVING COMPANY	ASPHALT PURCHASE	238.83
1 ALLIED ASPHALT PAVING COMPANY	ASPHALT PURCHASE	176.70
1 ALLIED ASPHALT PAVING COMPANY	ASPHALT PURCHASE	1,489.98
1 ALLIED ASPHALT PAVING COMPANY	ASPHALT PURCHASE	286.14
1 ALLIED ASPHALT PAVING COMPANY	ASPHALT PURCHASE	173.28
1 ALLIED ASPHALT PAVING COMPANY	ASPHALT PURCHASE	171.57
1 ELMHURST CHICAGO STONE COMPANY	PSI AIR	2,523.00
1 ELMHURST CHICAGO STONE COMPANY	PSI AIR	1,002.50
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	74.40
1 THE SHERWIN-WILLIAMS CO	GLASS BEADS	199.75
1 TRAFFIC CONTROL & PROTECTION INC	SIGN MAKING MATERIALS	686.75
1 WELCH BROS INC	MAINTENANCE SUPPLIES	170.40
1 WELCH BROS INC	GRAVEL PURCHASE	348.00
1 WELCH BROS INC	GRAVEL PURCHASE	504.00
1 WELCH BROS INC	GRAVEL PURCHASE	130.50

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INVOICES TOTAL: 8,954.78

534500-GROUNDS MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 DUPAGE TOPSOIL INC	TOPSOIL PURCHASE	1,065.00
1 MIDWEST TRADING HORTICULTURAL	GRASS SEED	379.00
		<u>INVOICES TOTAL: 1,444.00</u>

534600-BUILDING MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	824.94
1 NELSON CARLSON MECHANICAL	BACKFLOW DEVICE INSPECTIONS	186.54
1 NITECH FIRE & SECURITY INDUSTRIES INC	BURGLAR ALARM MONITORING	25.00
1 UNIFIRST CORPORATION	MATS	19.78
1 UNIFIRST CORPORATION	MATS	19.78
1 UNIFIRST CORPORATION	MATS	19.78
		<u>INVOICES TOTAL: 1,095.82</u>

534800-STREET LIGHTS MAINT MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 GRAINGER	FLOOD LIGHT/LED MARKERS	86.90
1 STEINER ELECTRIC COMPANY	LIGHTING MATERIALS	410.42
		<u>INVOICES TOTAL: 497.32</u>

543800-STORMWATER FACILITIES MAINT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CAROL STREAM LAWN & POWER	MAINTENANCE SUPPLIES	467.96
1 CHRISTOPHER B BURKE ENG LTD	M&M-FEMA NORTH AVENUE BASIN	2,079.45
1 LEE JENSEN SALES CO INC	MAINTENANCE SUPPLIES	88.00
1 WELCH BROS INC	CREDIT - RETURN	-75.00
1 WELCH BROS INC	MAINTENANCE SUPPLIES	351.60
1 WELCH BROS INC	MAINTENANCE SUPPLIES	471.22
1 WELCH BROS INC	MAINTENANCE SUPPLIES	628.29
		<u>INVOICES TOTAL: 4,011.52</u>

570100-MACHINERY & EQUIPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BURRIS EQUIPMENT CO	MULTIPURPOSE TRACTOR	44,278.39
		<u>INVOICES TOTAL: 44,278.39</u>

2200-MFT EXPENDITURES

583084-SCHICK/PETERSDORF RESURFACING

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BLA INC	SCHICK/PETERSDORF REHAB PROJECT	9,318.97
		<u>INVOICES TOTAL: 9,318.97</u>

** Indicates pre-issue check.

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4200-MUNICIPAL BLDG PROJECTS EXP

585030-SALT DOME

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 DULTMEIER SALES LLC	STORAGE TANK	2,713.00
INVOICES TOTAL:		2,713.00

585058-2016 POLICE STATION

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BELSON OUTDOORS LLC	TRASH RECEPTACLES	1,661.90
1 WILLIAMS ASSOCIATES ARCHITECTS LTD	POLICE STATION	476.98
INVOICES TOTAL:		2,138.88

4300-DEVELOPER DEPOSITS EXPENDITURE

585045-IDOT INTERSECTION IMPRVTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 TREASURER STATE OF ILLINOIS	ARMY TRAIL ROAD IMPROVEMENTS	16,297.19
INVOICES TOTAL:		16,297.19

430000-DEVELOPER DEPOSITS FUND

262099-DEPOSIT-ORDINANCE 89-49

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CALATLANTIC GROUP INC	BOND REFUND/144 ABBOTT CT	6,700.00
1 LYDIA ZUNIGA	VBR BOND REFUND	1,000.00
INVOICES TOTAL:		7,700.00

4800-BREWSTER CREEK TIF MUN ACC EXP

523100-ADVERTISING

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 LOOPNET	ADVERTISING	69.00
INVOICES TOTAL:		69.00

5000-WATER OPERATING EXPENSES

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 JULIE INC	QUARTERLY SERVICE FEES	794.07
INVOICES TOTAL:		794.07

522720-PRINTING SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 SEBIS DIRECT INC	OCTOBER 2019 BILLING	731.27

** Indicates pre-issue check.

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INVOICES TOTAL: 731.27

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 COMMONWEALTH EDISON CO	ELECTRIC BILL	40.97
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	98.40
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	2,163.82
1 NICOR GAS	GAS BILL	35.69
<u>INVOICES TOTAL:</u>		<u>2,338.88</u>

526000-SERVICE TO MAINTAIN VEHICLES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 IVY LANE CORPORATION	VEHICLE MAINTENANCE	42.48
<u>INVOICES TOTAL:</u>		<u>42.48</u>

527120-SVCS TO MAINT MAINS/STORM LINE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ASSOCIATED TECHNICAL SERVICES LTD	LEAK LOCATION SERVICES	677.00
1 ASSOCIATED TECHNICAL SERVICES LTD	LEAK LOCATION SERVICES	768.25
1 ELMHURST CHICAGO STONE COMPANY	PSI AIR	696.00
1 RUBINO ENGINEERING INC	CCDD STOCKPILE TESTING	1,025.00
1 WELCH BROS INC	GRAVEL PURCHASE	174.00
<u>INVOICES TOTAL:</u>		<u>3,340.25</u>

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ACTION LOCK & KEY INC	PADLOCKS	67.74
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	768.87
<u>INVOICES TOTAL:</u>		<u>836.61</u>

532000-AUTOMOTIVE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 WEX BANK	FUEL PURCHASES	679.98
<u>INVOICES TOTAL:</u>		<u>679.98</u>

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CENTURY PRINT & GRAPHICS	BUSINESS CARDS	20.67
1 WAREHOUSE DIRECT	PENS/COFFEE CREAMER	28.39
1 WAREHOUSE DIRECT	PENS	10.68
<u>INVOICES TOTAL:</u>		<u>59.74</u>

532300-POSTAGE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 SEBIS DIRECT INC	OCTOBER BILLS POSTAGE	2,535.66
1 THE UPS STORE	SHIPPING CHARGES	10.44

** Indicates pre-issue check.

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INVOICES TOTAL: 2,546.10

534300-EQUIPMENT MAINTENANCE MATLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CORE & MAIN LP	MAINTENANCE SUPPLIES	2,762.24
1 CORE & MAIN LP	MAINTENANCE SUPPLIES	69.00
1 GRAINGER	MAINTENANCE SUPPLIES	105.86
1 GRAINGER	MAINTENANCE SUPPLIES	1,593.80
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	169.00
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	39.32
1 USA BLUE BOOK	HYDRANT ADAPTER	91.85
1 USA BLUE BOOK	PRESSURE GAUGE	75.51
1 WELCH BROS INC	MAINTENANCE SUPPLIES	132.00
<u>INVOICES TOTAL:</u>		<u>5,038.58</u>

534600-BUILDING MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	83.73
1 NELSON CARLSON MECHANICAL	BACKFLOW DEVICE INSPECTIONS	186.55
1 NITECH FIRE & SECURITY INDUSTRIES INC	BURGLAR ALARM MONITORING	25.00
1 UNIFIRST CORPORATION	MATS	19.78
1 UNIFIRST CORPORATION	MATS	19.78
1 UNIFIRST CORPORATION	MATS	19.78
<u>INVOICES TOTAL:</u>		<u>354.62</u>

534810-METER MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 WATER RESOURCES INC	SCRAP METER CREDIT	-390.00
1 WATER RESOURCES INC	WATER METERS	2,511.50
<u>INVOICES TOTAL:</u>		<u>2,121.50</u>

5090-WATER CAPITAL PROJECTS EXP

581035-WATER SYSTEM MODELING

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 DEIGAN & ASSOCIATES LLC	UST REMOVAL LAKE ST PUMP STATION	242.50
1 INDEPENDENT MECHANICAL INDUSTRIES INC	LAKE STREET PUMP STATION UPGRADE	108,287.19
<u>INVOICES TOTAL:</u>		<u>108,529.69</u>

5100-SEWER OPERATING EXPENSES

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 JULIE INC	QUARTERLY SERVICE FEES	794.07
<u>INVOICES TOTAL:</u>		<u>794.07</u>

** Indicates pre-issue check.

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522720-PRINTING SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 SEBIS DIRECT INC	OCTOBER 2019 BILLING	731.27
INVOICES TOTAL:		731.27

522800-ANALYTICAL TESTING

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ENVIROSCIENCE INC	ANALYTICAL TESTING	865.00
1 SUBURBAN LABORATORIES INC	ANALYTICAL TESTING	80.50
1 SUBURBAN LABORATORIES INC	ANALYTICAL TESTING	239.90
INVOICES TOTAL:		1,185.40

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	65.29
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	105.54
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	55.19
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	141.30
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	111.82
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	81.69
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	142.99
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	80.02
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	195.96
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	294.98
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	212.82
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	352.50
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	274.41
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	109,210.32
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	108.31
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	85.53
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	249.75
1 NICOR GAS	GAS BILL	35.54
1 NICOR GAS	GAS BILL	38.02
1 NICOR GAS	GAS BILL	112.09
1 NICOR GAS	GAS BILL	121.62
INVOICES TOTAL:		112,075.69

524210-SLUDGE REMOVAL

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 SYNAGRO CENTRAL LLC	SLUDGE DISPOSAL	2,545.00
INVOICES TOTAL:		2,545.00

526000-SERVICE TO MAINTAIN VEHICLES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 POMP'S TIRE SERVICE INC	TIRE REPLACEMENTS	640.08
INVOICES TOTAL:		640.08

** Indicates pre-issue check.

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527120-SVCS TO MAINT MAINS/STORM LINE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 NEENAH FOUNDRY COMPANY	FRAME/SOLID LID	1,076.00
INVOICES TOTAL:		1,076.00

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AIRGAS USA LLC	CYLINDER RENTAL	185.71
1 CALCO LTD	DEMINERALIZER	113.00
1 COLUMBIA PIPE & SUPPLY CO	MATERIALS & SUPPLIES	85.99
1 HINCKLEY SPRING WATER CO	DISTILLED WATER	29.39
1 KIMBALL MIDWEST	MATERIALS & SUPPLIES	173.55
1 NORTH CENTRAL LABORATORIES	LAB SUPPLIES	1,026.23
1 PETROCHOICE	MATERIALS & SUPPLIES	1,404.34
INVOICES TOTAL:		3,018.21

530120-CHEMICAL SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 HAWKINS INC	CHEMICAL SUPPLIES	2,698.32
1 HAWKINS INC	CHEMICAL SUPPLIES	2,833.34
1 HAWKINS INC	CHEMICAL SUPPLIES	4,230.37
1 HAWKINS INC	CREDIT	-893.88
1 HAWKINS INC	CHEMICAL SUPPLIES	2,386.40
1 STATE INDUSTRIAL PRODUCTS	CHEMICAL SUPPLIES	377.66
INVOICES TOTAL:		11,632.21

530150-SMALL TOOLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	93.96
INVOICES TOTAL:		93.96

532000-AUTOMOTIVE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 WEX BANK	FUEL PURCHASES	1,391.34
INVOICES TOTAL:		1,391.34

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CENTURY PRINT & GRAPHICS	BUSINESS CARDS	20.67
INVOICES TOTAL:		20.67

532300-POSTAGE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 SEBIS DIRECT INC	OCTOBER BILLS POSTAGE	2,535.66
INVOICES TOTAL:		2,535.66

** Indicates pre-issue check.

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534300-EQUIPMENT MAINTENANCE MATLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BRAY SALES MIDWEST	MAINTENANCE SUPPLIES	460.51
1 DPS EQUIPMENT SERVICES INC	EQUIPMENT REPAIRS	19,500.00
1 FASTENAL COMPANY	MAINTENANCE SUPPLIES	62.74
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	155.49
1 KONICA MINOLTA BUSINESS	COPIER MAINTENANCE SERVICE	39.33
1 LAI LTD	MAINTENANCE SUPPLIES	1,406.00
1 STANDARD EQUIPMENT COMPANY	STREET SWEEPER REPAIRS/MATERIALS	12,634.44
1 USA BLUE BOOK	EFFLUENT PUMPS	1,573.84
1 VORTEX TECHNOLOGIES INC	EQUIPMENT CALIBRATION	3,610.00
1 WEST SIDE ELECTRIC SUPPLY INC	ELECTRICAL SUPPLIES	95.45
INVOICES TOTAL:		39,537.80

534600-BUILDING MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	107.94
1 NELSON CARLSON MECHANICAL	BACKFLOW DEVICE INSPECTIONS	186.55
1 NITECH FIRE & SECURITY INDUSTRIES INC	BURGLAR ALARM MONITORING	25.00
1 UNIFIRST CORPORATION	MATS	19.79
1 UNIFIRST CORPORATION	MATS	19.79
1 UNIFIRST CORPORATION	MATS	19.79
INVOICES TOTAL:		378.86

541600-PROFESSIONAL DEVELOPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BRIAN KOPULOS	TRAINING EXPENSES	11.29
INVOICES TOTAL:		11.29

570100-MACHINERY & EQUIPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CURRIE MOTORS	FORD TRANSIT VAN	28,782.00
INVOICES TOTAL:		28,782.00

5190-SEWER CAPITAL PROJECTS EXP

582025-SANITARY SEWER EVALUATION

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 MIDWEST WATER GROUP INC	CONTROL VALVES	11,356.35
1 RMS UTILITY SERVICES	EQUIPMENT INSTALLATION	17,000.00
1 RMS UTILITY SERVICES	EQUIPMENT INSTALLATION	6,300.00
INVOICES TOTAL:		34,656.35

582026-LIFT STATIONS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CRAWFORD MURPHY & TILLY	LIFT STATION ENGINEERING SERVICES	3,982.40

** Indicates pre-issue check.

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INVOICES TOTAL: 3,982.40

582027-NEW DISC FILTER

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 STRAND ASSOCIATES INC	DESIGN - WWTP IMPROVEMENTS	14,700.00
		<u>INVOICES TOTAL: 14,700.00</u>

582028-DEVON EXCESS FLOW PLANT REHB

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ENGINEERING ENTERPRISES INC	EXCESS FLOW FACILITY EVALUATION	3,003.00
1 ENGINEERING ENTERPRISES INC	BASIN N-1 & E-1 FLOW MONITORING	23,124.25
1 ENGINEERING ENTERPRISES INC	EXCESS FLOW SEWER & FORCEMAIN	7,579.00
		<u>INVOICES TOTAL: 33,706.25</u>

5200-PARKING OPERATING EXPENSES

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 UNIFIRST CORPORATION	MATS	21.52
1 UNIFIRST CORPORATION	MATS	21.52
		<u>INVOICES TOTAL: 43.04</u>

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 COMCAST	INTERNET SERVICE	126.90
1 COMMONWEALTH EDISON CO	ELECTRIC BILL	86.68
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	580.83
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	57.44
		<u>INVOICES TOTAL: 851.85</u>

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AUTOMATED PARKING TECHNOLOGIES LLC	PAY STATION REPAIRS	350.00
1 AUTOMATED PARKING TECHNOLOGIES LLC	PAY STATION REPAIRS	840.00
		<u>INVOICES TOTAL: 1,190.00</u>

570200-BLDG & GROUNDS IMPROVEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 NELSON CARLSON MECHANICAL	BACKFLOW DEVICE INSPECTIONS	139.91
		<u>INVOICES TOTAL: 139.91</u>

5500-GOLF PROGRAM EXPENSES

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ANDERSON PEST SOLUTIONS	PEST CONTROL SERVICES	108.64
1 JOHNSON CONTROLS SECURITY SOLUTIONS	CREDIT - PRICE REDUCTION	-22.76

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1 JOHNSON CONTROLS SECURITY SOLUTIONS	QUARTERLY BILLING	404.21
1 ROSCOE CO	MATS	169.61
1 STATE FIRE MARSHAL	BOILER INSPECTION FEES	280.00
<u>INVOICES TOTAL:</u>		<u>939.70</u>

524100-BUILDING MAINTENANCE SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 NELSON CARLSON MECHANICAL	BACKFLOW DEVICE INSPECTIONS	1,119.36
<u>INVOICES TOTAL:</u>		<u>1,119.36</u>

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 COMCAST	CABLE SERVICE	213.76
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	2,493.66
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	39.52
<u>INVOICES TOTAL:</u>		<u>2,746.94</u>

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 EDWARD DON & COMPANY	PAPER TOWELS/COTTON GLOVES	227.27
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	30.78
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	56.02
<u>INVOICES TOTAL:</u>		<u>314.07</u>

532000-AUTOMOTIVE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 MANSFIELD OIL COMPANY	GASOLINE PURCHASE	935.38
<u>INVOICES TOTAL:</u>		<u>935.38</u>

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AMAZON CAPITAL SERVICES INC	CASH REGISTER TAPE	17.96
<u>INVOICES TOTAL:</u>		<u>17.96</u>

534332-PURCHASES - GOLF BALLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 WILSON SPORTING GOODS	GOLF BALLS	200.65
<u>INVOICES TOTAL:</u>		<u>200.65</u>

534333-PURCHASES - GOLF CLUBS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 MIZUNO USA INC - NDC	GOLF CLUBS	193.23
<u>INVOICES TOTAL:</u>		<u>193.23</u>

570100-MACHINERY & EQUIPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
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** Indicates pre-issue check.

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1 GREAT LAKES SERVICE	COOLER REPAIRS	951.07
		INVOICES TOTAL: 951.07

5510-GOLF MAINTENANCE EXPENSES

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	831.22
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	13.17
		INVOICES TOTAL: 844.39

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BTSI	MATERIALS & SUPPLIES	700.00
1 CHICAGOLAND TURF	HERBICIDE	990.00
		INVOICES TOTAL: 1,690.00

530150-SMALL TOOLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 GRAINGER	LAMP CHANGER	31.50
		INVOICES TOTAL: 31.50

532000-AUTOMOTIVE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 MANSFIELD OIL COMPANY	GASOLINE PURCHASE	935.38
1 MANSFIELD OIL COMPANY	GASOLINE PURCHASE	779.31
		INVOICES TOTAL: 1,714.69

534300-EQUIPMENT MAINTENANCE MATLS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BURRIS EQUIPMENT CO	MAINTENANCE SUPPLIES	39.42
1 O'REILLY AUTOMOTIVE INC	MAINTENANCE SUPPLIES	300.01
1 REINDERS INC	MAINTENANCE SUPPLIES	27.36
1 REINDERS INC	MAINTENANCE SUPPLIES	9.21
1 REINDERS INC	MAINTENANCE SUPPLIES	374.84
		INVOICES TOTAL: 750.84

534500-GROUNDS MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	192.19
		INVOICES TOTAL: 192.19

534600-BUILDING MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 PATRICK ELECTRICAL SERVICE	PARKING LOT LIGHTING MAINTENANCE	3,657.13
		INVOICES TOTAL: 3,657.13

** Indicates pre-issue check.

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5520-GOLF DRIVING RANGE EXPENSES

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 P & W GOLF SUPPLY LLC	RANGE BANNERS	369.00
	INVOICES TOTAL:	369.00

5560-GOLF RESTAURANT EXPENSES

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 A & P GREASE TRAPPERS INC	GREASE TRAP MAINTENANCE	50.00
1 COMPLETE BAR SYSTEMS INC	CLEANED BEER LINES	50.00
1 GREAT LAKES SERVICE	MONTHLY SERVICE AGREEMENT	103.75
	INVOICES TOTAL:	203.75

524100-BUILDING MAINTENANCE SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 GREAT LAKES SERVICE	FREEZER REPAIRS	230.04
	INVOICES TOTAL:	230.04

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	415.61
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	6.59
	INVOICES TOTAL:	422.20

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 EDWARD DON & COMPANY	PAPER TOWELS/COTTON GLOVES	76.48
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	57.60
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	15.00
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	10.00
1 SYSCO FOOD SERVICES - CHICAGO	ICE BUCKET	24.05
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	70.58
1 SYSCO FOOD SERVICES - CHICAGO	GLASSES/TABLEWARE	32.00
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	60.00
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	56.02
	INVOICES TOTAL:	401.73

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AMAZON CAPITAL SERVICES INC	CASH REGISTER TAPE	17.97
	INVOICES TOTAL:	17.97

** Indicates pre-issue check.

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534320-PURCHASES - FOOD & BEVERAGE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 BREAKTHRU BEVERAGE ILLINOIS LLC	LIQUOR PURCHASE	142.78
1 BREAKTHRU BEVERAGE ILLINOIS LLC	LIQUOR PURCHASE	100.00
1 ELGIN BEVERAGE CO	BEER PURCHASE	20.00
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	169.03
1 GRECO AND SONS INC	FOOD PURCHASE	27.45
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	148.02
1 GRECO AND SONS INC	FOOD PURCHASE	39.00
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	39.24
1 GRECO AND SONS INC	FOOD PURCHASE	10.00
1 HIGHLAND BAKING COMPANY	FOOD PURCHASE	40.69
1 HIGHLAND BAKING COMPANY	FOOD PURCHASE	38.00
1 PEPSI BEVERAGES COMPANY	SOFT DRINK PURCHASE	85.00
1 SOUTHERN GLAZER'S OF IL	LIQUOR PURCHASE	122.00
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	263.03
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	50.00
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	15.00
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	87.06
1 TEC FOODS INC	COFFEE PURCHASE	40.78
INVOICES TOTAL:		1,437.08

5570-GOLF BANQUET EXPENSES

511200-TEMPORARY SALARIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 SURESTAFF INC	TEMPORARY STAFFING	360.94
INVOICES TOTAL:		360.94

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 A & P GREASE TRAPPERS INC	GREASE TRAP MAINTENANCE	50.00
1 ALSCO	LINEN SERVICES	241.53
1 ALSCO	LINEN SERVICES	253.44
1 ALSCO	LINEN SERVICES	256.24
1 ALSCO	LINEN SERVICES	54.88
1 GREAT LAKES SERVICE	MONTHLY SERVICE AGREEMENT	103.75
INVOICES TOTAL:		959.84

522500-EQUIPMENT RENTALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 SIGN-A-RAMA	WEDDING BANNER	45.00
INVOICES TOTAL:		45.00

524100-BUILDING MAINTENANCE SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 GREAT LAKES SERVICE	FREEZER REPAIRS	230.05

** Indicates pre-issue check.

VILLAGE OF BARTLETT
DETAIL BOARD REPORT
 INVOICES DUE ON/BEFORE 11/5/2019

INVOICES TOTAL: 230.05

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	415.61
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	6.59
<u>INVOICES TOTAL:</u>		<u>422.20</u>

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 EDWARD DON & COMPANY	PAPER TOWELS/COTTON GLOVES	101.32
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	86.40
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	104.59
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	21.27
1 MLA WHOLESALE INC	FLOWERS	129.45
1 MLA WHOLESALE INC	FLOWERS	64.60
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	214.42
1 SYSCO FOOD SERVICES - CHICAGO	GLASSES/TABLEWARE	261.40
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	78.70
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	56.02
1 ZIEGLER'S ACE HARDWARE	MISC. CHARGES	1.74
<u>INVOICES TOTAL:</u>		<u>1,119.91</u>

532200-OFFICE SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 WAREHOUSE DIRECT	PAPER/BATTERIES	44.69
<u>INVOICES TOTAL:</u>		<u>44.69</u>

534320-PURCHASES - FOOD & BEVERAGE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 ALBERTSONS - SAFEWAY	FOOD PURCHASES	467.03
1 THE BAKING INSTITUTE BAKERY CO	WEDDING CAKE	301.00
1 THE BAKING INSTITUTE BAKERY CO	WEDDING CAKE	356.20
1 THE BAKING INSTITUTE BAKERY CO	WEDDING CAKE	153.80
1 THE BAKING INSTITUTE BAKERY CO	WEDDING CAKE	319.40
1 THE BAKING INSTITUTE BAKERY CO	WEDDING CAKE	153.80
1 THE BAKING INSTITUTE BAKERY CO	WEDDING CAKE	231.08
1 BREAKTHRU BEVERAGE ILLINOIS LLC	LIQUOR PURCHASE	571.13
1 BREAKTHRU BEVERAGE ILLINOIS LLC	LIQUOR PURCHASE	702.08
1 ELGIN BEVERAGE CO	BEER PURCHASE	151.02
1 EUCLID BEVERAGE LLC	BEER PURCHASE	55.72
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	854.02
1 GRECO AND SONS INC	FOOD PURCHASE	141.01
1 GRECO AND SONS INC	FOOD PURCHASE	300.31
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	217.00
1 GRECO AND SONS INC	FOOD PURCHASE	109.56
1 GRECO AND SONS INC	FOOD PURCHASE	86.80
1 GRECO AND SONS INC	FOOD PURCHASE	535.87

** Indicates pre-issue check.

**VILLAGE OF BARTLETT
 DETAIL BOARD REPORT
 INVOICES DUE ON/BEFORE 11/5/2019**

1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	46.20
1 GRECO AND SONS INC	FOOD PURCHASE	39.99
1 HIGHLAND BAKING COMPANY	FOOD PURCHASE	99.95
1 HIGHLAND BAKING COMPANY	FOOD PURCHASE	135.00
1 HIGHLAND BAKING COMPANY	FOOD PURCHASE	137.40
1 HIGHLAND BAKING COMPANY	FOOD PURCHASE	30.90
1 IL GIARDINO DEL DOLCE INC	BAKERY PURCHASE	170.00
1 LAKESHORE BEVERAGE	BEER PURCHASE	106.55
1 MIDWEST FOODS	FOOD PURCHASE	355.74
1 PEPSI BEVERAGES COMPANY	SOFT DRINK PURCHASE	131.88
1 SCHAMBERGER BROTHERS INC	BEER PURCHASE	135.12
1 SOUTHERN GLAZER'S OF IL	LIQUOR PURCHASE	348.25
1 SYSCO FOOD SERVICES - CHICAGO	CREDIT - RETURN	-53.86
1 SYSCO FOOD SERVICES - CHICAGO	CREDIT - RETURN	-479.18
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	1,398.04
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	2,620.95
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	1,023.16
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	1,300.49
1 TEC FOODS INC	COFFEE PURCHASE	36.17
INVOICES TOTAL:		13,289.58

5580-GOLF MIDWAY EXPENSES

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AMAZON CAPITAL SERVICES INC	CASH REGISTER TAPE	17.97
INVOICES TOTAL:		17.97

534320-PURCHASES - FOOD & BEVERAGE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 EUCLID BEVERAGE LLC	BEER PURCHASE	89.12
1 GRECO AND SONS INC	FOOD PURCHASE/SUPPLIES	15.00
1 GRECO AND SONS INC	FOOD PURCHASE	319.00
1 GRECO AND SONS INC	FOOD PURCHASE	155.70
1 HIGHLAND BAKING COMPANY	FOOD PURCHASE	40.69
1 PEPSI BEVERAGES COMPANY	SOFT DRINK PURCHASE	36.18
1 SYSCO FOOD SERVICES - CHICAGO	FOOD PURCHASE/SUPPLIES	213.00
INVOICES TOTAL:		868.69

6000-CENTRAL SERVICES EXPENSES

522400-SERVICE AGREEMENTS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 JOHNSON CONTROLS SECURITY SOLUTIONS	QUARTERLY BILLING	255.00
1 JOHNSON CONTROLS SECURITY SOLUTIONS	QUARTERLY BILLING	363.58
INVOICES TOTAL:		618.58

VILLAGE OF BARTLETT
DETAIL BOARD REPORT
 INVOICES DUE ON/BEFORE 11/5/2019

522700-COMPUTER SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 TYLER TECHNOLOGIES INC	DISASTER RECOVERY CONTRACT	13,516.13
	INVOICES TOTAL:	13,516.13

522720-PRINTING SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CREEKSIDE PRINTING	OCTOBER/NOVEMBER BARTLETTER	3,931.06
	INVOICES TOTAL:	3,931.06

524100-BUILDING MAINTENANCE SERVICES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 MATTHEW BURRIS	PLUMBING SERVICES	282.00
1 MATTHEW BURRIS	PLUMBING SERVICES	275.00
1 ALLEGIANT FIRE PROTECTION LLC	EQUIPMENT REPAIRS	325.00
1 ALLEGIANT FIRE PROTECTION LLC	MONTHLY FIRE PUMP INSPECTION	125.00
1 ANDERSON PEST SOLUTIONS	PEST CONTROL SERVICES	228.16
1 CINTAS FIRE PROTECTION	EQUIPMENT INSPECTION/MAINTENANCE	288.88
1 CINTAS FIRE PROTECTION	FIRE EXTINGUISHER INSPECTIONS	1,769.70
1 CINTAS FIRE PROTECTION	FIRE EXTINGUISHER INSPECTIONS	354.83
1 CINTAS FIRE PROTECTION	FIRE EXTINGUISHER INSPECTIONS	386.88
1 NELSON CARLSON MECHANICAL	BACKFLOW DEVICE INSPECTIONS	559.64
1 UNIFIRST CORPORATION	MATS	81.58
1 UNIFIRST CORPORATION	MATS	81.58
	INVOICES TOTAL:	4,758.25

524110-TELEPHONE

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CALL ONE	TELEPHONE BILL	218.65
1 COMCAST	TELEPHONE BILL	4,069.98
	INVOICES TOTAL:	4,288.63

524120-UTILITIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CONSTELLATION NEW ENERGY INC	ELECTRIC BILL	29.34
	INVOICES TOTAL:	29.34

530100-MATERIALS & SUPPLIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 AMAZON CAPITAL SERVICES INC	ADAPTERS	79.46
1 AMAZON CAPITAL SERVICES INC	TOASTER	36.99
1 AMAZON CAPITAL SERVICES INC	CHILI COOK-OFF AWARDS/SUPPLIES	40.47
1 AMAZON CAPITAL SERVICES INC	CHILI COOK-OFF AWARD	13.41
1 AMAZON CAPITAL SERVICES INC	WIPER BLADES	20.76
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	56.89
1 WAREHOUSE DIRECT	PAPER/POST-IT NOTES	422.16
1 WAREHOUSE DIRECT	KLEENEX/BATH TISSUE/SUPPLIES	100.12

** Indicates pre-issue check.

**VILLAGE OF BARTLETT
 DETAIL BOARD REPORT
 INVOICES DUE ON/BEFORE 11/5/2019**

1 WAREHOUSE DIRECT	TOWELS	21.92
1 WESTERN FIRST AID & SAFETY LLC	FIRST AID SUPPLIES	175.48
		INVOICES TOTAL: 967.66

534600-BUILDING MAINTENANCE MATERIALS

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CRESCENT ELECTRIC SUPPLY CO	LIGHTING FIXTURES	463.20
1 HOME DEPOT CREDIT SERVICES	MATERIALS & SUPPLIES	23.32
		INVOICES TOTAL: 486.52

541600-PROFESSIONAL DEVELOPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 CBT NUGGETS LLC	TRAINING FEES	326.46
1 STEVEN SPRADLING	ILGISA CONFERENCE EXPENSES	432.48
		INVOICES TOTAL: 758.94

546900-CONTINGENCIES

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 RMC IMAGING INC	MICROFICHE SCANNER UPGRADE	1,768.45
1 TYLER TECHNOLOGIES INC	MUNIS FORM MODIFICATION	150.00
		INVOICES TOTAL: 1,918.45

7000-POLICE PENSION EXPENDITURES

541600-PROFESSIONAL DEVELOPMENT

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 WILLIAM HECKER	IPPFA MIDAMERICAN PENSION CONF	1,065.16
** 1 GARY MITCHELL	IPPFA PENSION CONF TRAVEL EXPENSES	35.84
** 1 DAN PALMER	IPPFA MIDAMERICAN PENSION CONF	506.68
		INVOICES TOTAL: 1,607.68

900000-POOLED CASH & INVESTMENT FUND

100002-CASH - MONEY MARKET

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
1 FISERV/BASTOGNE INC	FISERV ONLINE NSF	73.00
		INVOICES TOTAL: 73.00

100007-CASH - PAYROLL

VENDOR	INVOICE DESCRIPTION	INVOICE AMOUNT
** 1 PETTY CASH	PETTY CASH REIMBURSEMENT	34.96
		INVOICES TOTAL: 34.96

** Indicates pre-issue check.

VILLAGE OF BARTLETT
DETAIL BOARD REPORT
INVOICES DUE ON/BEFORE 11/5/2019

GRAND TOTAL:

1,058,879.05

GENERAL FUND	527,779.99
MOTOR FUEL TAX FUND	9,318.97
MUNICIPAL BUILDING FUND	4,851.88
DEVELOPER DEPOSITS FUND	23,997.19
BREWSTER CREEK TIF MUN ACCT	69.00
WATER FUND	127,413.77
SEWER FUND	293,494.51
PARKING FUND	2,224.80
GOLF FUND	36,739.74
CENTRAL SERVICES FUND	31,273.56
POLICE PENSION FUND	1,607.68
POOLED CASH & INVESTMENT FUND	107.96
GRAND TOTAL	1,058,879.05

VILLAGE BOARD MEMORANDUM

DATE: October 28, 2019
TO: The Honorable Village President and Board of Trustees
FROM: Paula Schumacher, Village Administrator
SUBJECT: 2019 Fiscal Year End Audit

Included in this packet is the following:

1. Auditor's Communication to the Board of Trustees
2. Management Letter
3. 2019 Comprehensive Annual Financial Report

We have scheduled the auditors for a presentation at the November 5th board meeting.



September 5, 2019

The Honorable Village President
Members of the Board of Trustees
Village of Bartlett, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bartlett, Illinois for the year ended April 30, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated Date. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2019. We noted no transactions entered into by the Village of Bartlett during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the governmental and business-type activities' financial statements was:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets. We evaluated the key factors and assumptions used to develop the depreciation expense estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Significant Audit Findings – Continued

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated Date.

Management Consultations with Other Independent Auditors

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Other Matters – Continued

We were engaged to report on the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section and statistical section, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, and we do not express an opinion or provide any assurance on it.

Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Trustees and staff (in particular the Finance Department) of the Village of Bartlett, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

VILLAGE OF BARTLETT, ILLINOIS

MANAGEMENT LETTER

FOR THE FISCAL YEAR ENDED
APRIL 30, 2019



September 5, 2019

The Honorable Village President
Members of the Board of Trustees
Village of Bartlett, Illinois

In planning and performing our audit of the financial statements of the Village of Bartlett (Village), Illinois, for the year ended April 30, 2019, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, Board of Trustees, management, and others within the Village of Bartlett, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Village personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire Village staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATION

1. **FUNDS WITH DEFICIT FUND EQUITY**

Comment

During our current year-end audit procedures, we noted the following fund with deficit fund equity.

Fund	Deficit
Water	\$ 3,682,317

Recommendation

We recommend the Village investigate the causes of the deficits and adopt appropriate future funding measures.

Management Response

The Village recently completed a two year project to begin receiving Lake Michigan water through the DuPage Water Commission. The cost of the project through the end of the 2019 fiscal year was just over \$39 million. The Village has paid the DuPage Water Commission \$13 million for a capital cost recovery charge and \$15 million for the construction of the commission's transmission line and meter station through loans from the DuPage Water Commission. The Water Fund equity was reduced by these payments as they did not produce a Village owned asset. Water rates have been increased over the last three years in anticipation of paying back the loans and will continue to be reviewed on an annual basis.

PRIOR RECOMMENDATIONS

1. FUNDS OVER BUDGET

Comment

Previously, we noted that the following funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Excess
Debt Service	\$ 62,980
Municipal Building	950,486

Recommendation

We recommended the Village investigate the causes of the funds over budget and adopt appropriate future funding measures.

Status

This comment has been implemented and will not be repeated in the future.

PRIOR RECOMMENDATIONS - Continued

2. **GASB STATEMENT NO. 74 FINANCIAL REPORTING FOR POST-EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS AND GASB STATEMENT NO. 75 ACCOUNTING AND FINANCIAL REPORTING FOR POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS**

Comment

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 74, *Financial Reporting for Post-Employment Benefits Plans Other Than Pension Plans*, which applies to individual postemployment benefit plans, and Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, which applies to the state and local government employers that sponsor the plans. The Statements apply to the reporting of other post-employment benefits, including medical, dental, life, vision and other insurance coverages provided by the employer post-employment. The Statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to the other post-employment benefit plans, and specifically identify the methods and assumptions that are to be used in calculating and disclosing these OPEB accounts in the financial statements. The Statements also provide for additional note disclosures and required supplementary information and are intended to improve information provided by state and local government employers regarding financial support to their OPEB plans. GASB Statement No. 75 applies to the employer's reporting of other post-employment benefit plans and is applicable to the Village's financial statements for the year ended April 30, 2019.

Recommendation

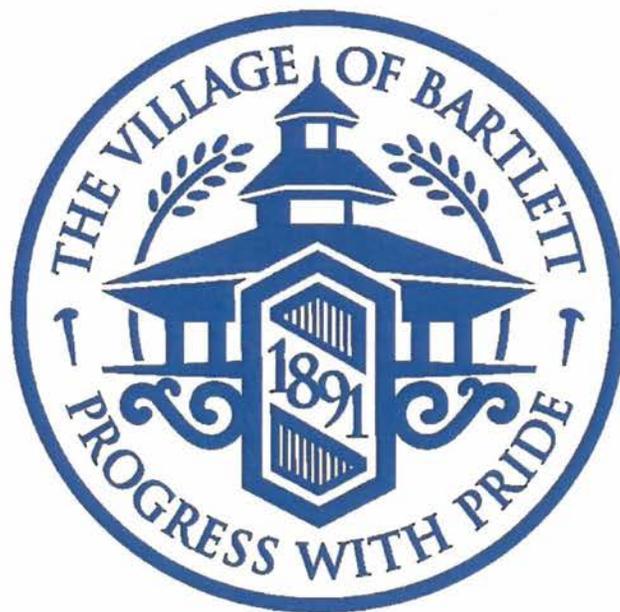
We recommended that the Village reach out to the private pension actuary engaged to provide the OPEB actuarial calculations in order to confirm the timeline for implementation and to review requested materials that will be required in order to implement the provisions and requirements of the new Statements. Lauterbach & Amen, LLP will also work directly with the Village to assist in the implementation process, including assistance in determining the implementation timeline with the Village and private actuary, providing all framework for the financial statements in order to complete the implementation, and assist in answering any questions or concerns the Village might have related to the implementation process or requirements.

Status

This comment has been implemented and will not be repeated in the future.

VILLAGE OF BARTLETT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED

APRIL 30, 2019

VILLAGE OF BARTLETT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2019

Prepared by:
Finance Department

Paula Schumacher, Village Administrator
Todd Dowden, Finance Director

VILLAGE OF BARTLETT, ILLINOIS

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VILLAGE OF BARTLETT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Bartlett including: List of Principal Officials, Organization Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

VILLAGE OF BARTLETT, ILLINOIS

**List of Principal Officials
April 30, 2019**

Principal Officials

Kevin Wallace, Village President

Lorna Giles, Village Clerk

Trustees

Kristina Gabrenya

Vince Carbonaro

Adam J. Hopkins

Michael E. Camerer D.C.

Raymond H. Deyne

Aaron H. Reinke

Executive

Paula Schumacher, Village Administrator

Department Directors

Todd Dowden, Finance Director

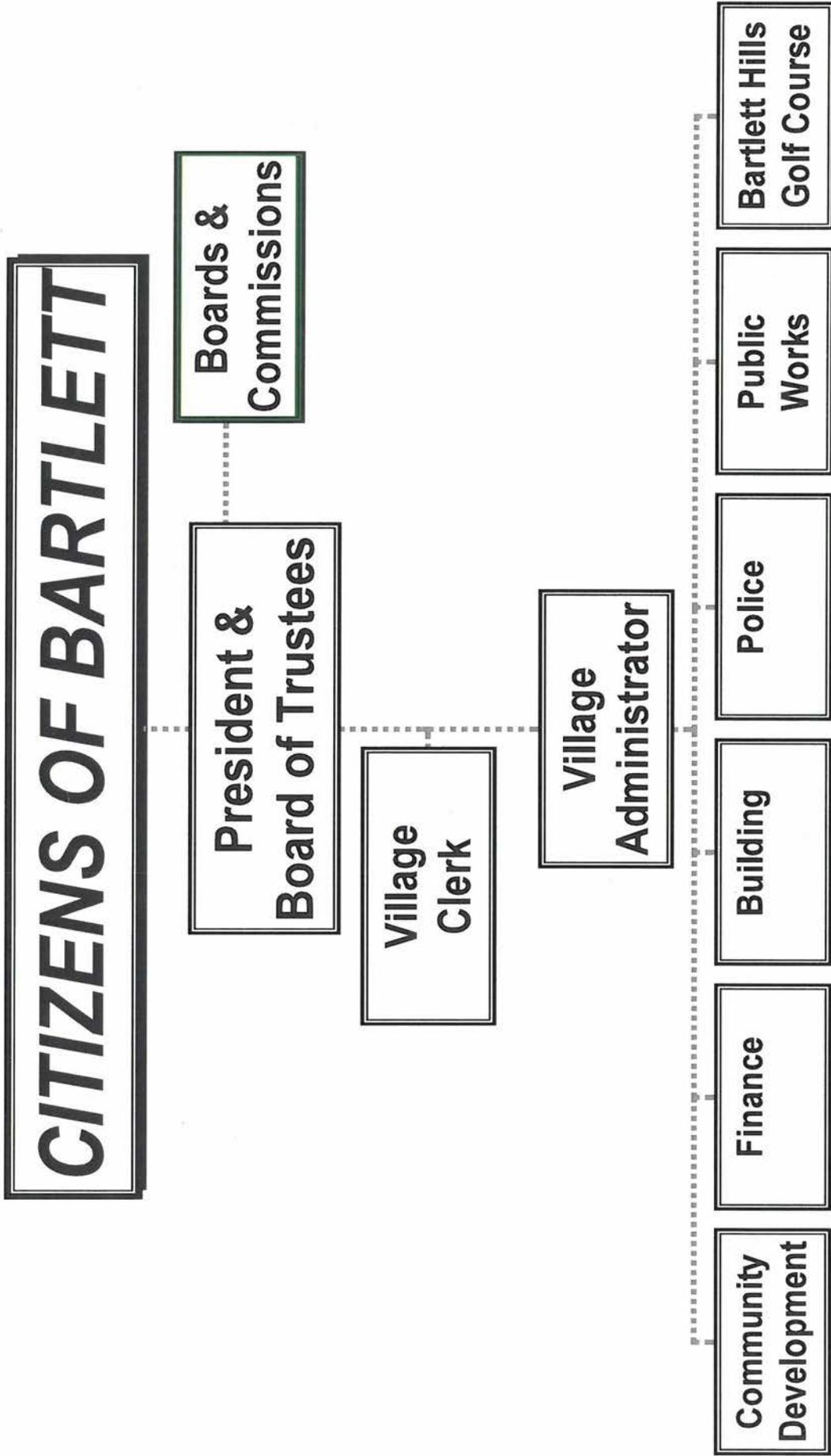
Dan Dinges, Public Works Director

Patrick Ullrich, Chief of Police

Brian Goralski, Building Director

Roberta Grill, Community Development Director

VILLAGE OF BARTLETT
Organization Chart





THE VILLAGE OF
BARTLETT

228 S. MAIN STREET
BARTLETT, ILLINOIS 60103
PHONE 630.837.0800
FAX 630.837.7168
www.village.bartlett.il.us

VILLAGE PRESIDENT
Kevin Wallace

ADMINISTRATOR
Paula Schumacher

VILLAGE CLERK
Lorna Giles

TRUSTEES
Michael E. Camerer D.C.
Vince Carbonaro
Raymond H. Deyne
Kristina Gabrenya, OD, FAAO
Adam J. Hopkins
Aaron H. Reinke

September 5, 2019

To the Honorable Village President,
Members of the Board of Trustees,
Citizens of the Village of Bartlett, Illinois

The Comprehensive Annual Financial Report of the Village of Bartlett, Illinois, for the fiscal year ended April 30, 2019, is hereby submitted as mandated by local ordinances and state statutes. These ordinances and statutes require that the Village of Bartlett issue annually a report on its financial position and activity, and that this report be audited by an independent accounting firm of certified public accountants.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. The Village is responsible for establishing and maintaining internal control designed to ensure that the assets of the Village are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and changes in financial position of the various funds of the Village of Bartlett. All disclosures necessary to enable the reader to gain an understanding of the Village of Bartlett's financial activity have been included.

The Comprehensive Annual Financial Report of the Village of Bartlett, Illinois, for the year ended April 30, 2019 has been audited by the accounting firm of Lauterbach & Amen, LLP independent certified public accountants. The auditor's report on the financial statements is included in the financial section of this report.

This letter complements management's discussion and analysis (MD&A), and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the Village and its operations. For detailed financial information and analysis, please see the MD&A. The MD&A can be found in the financial section of this report immediately following the report of the independent auditors.

The financial reporting entity (the Village) includes all the funds of the primary government (i.e., the Village of Bartlett as legally defined). The Village has no component units. Component units are legally separate entities for which the primary government is financially accountable. The Village provides a full range of services including police protection, water and sanitary sewer services, construction and maintenance of highways, streets and infrastructure, recreational activities, and cultural events.

The Village maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Village's Board of Trustees. Activities of the General Fund, Special Revenue Fund, Debt Service Fund, Capital Project Funds, Enterprise Funds, Internal Service Funds, and Trust Funds are included in the annual budget. Preparation of the annual budget document begins in September for the staff. Budget forms, spending guidelines, and deadlines are presented to the departments at the annual staff budget meeting in October. Budget requests are submitted in December. Review and analysis by the budget team begin at that time. Budget adjustments are made, and, if necessary, additional meetings are held with the departments regarding the adjustments. The proposed budget is presented to the Village Board near the end of February and is made available to the public at the Village Main office. Village Board review sessions and a public hearing are held in March. The budget is approved in April. The legal level of budgetary control (i.e., the level at which expenditures cannot exceed the budgeted amount) is established at the fund level.

GOVERNMENTAL STRUCTURE, LOCAL ECONOMIC CONDITION, AND OUTLOOK

The Village, incorporated in 1891, is located in DuPage, Cook, and Kane Counties, approximately 31 miles northwest of downtown Chicago. In the past 40 years, the Village has grown from 3,500 residents to the 2010 Census count of 41,208. During the same time frame, the land area of the Village of Bartlett grew from 8 square miles to over 15 square miles.

The Village operates with a Board of Trustees/Village Administrator form of government. Policy making and legislative authority are vested in the Board of Trustees, which consists of a President and six members. The Board of Trustees is the policy-setting body for the Village, determining how it will be governed. This includes, among other things, passing ordinances, adopting budgets, and appointing committee members. The Village Administrator is responsible for carrying out the policies and ordinances set by the Board of Trustees, for overseeing day-to-day operations of the Village, and for appointing the heads of the Village's departments. The Board of Trustees is elected on a nonpartisan basis. Board members are elected to four-year staggered terms. The President is elected to a four-year term. The members of the Board of Trustees and the President are elected at large.

The Village staff is divided into departments that are responsible for providing the various services the Village offers. These departments include: Administration, Public Works, Police, Golf Course, Finance, and Planning and Development Services.

Bartlett's future is one of continued, controlled, well-planned growth. This growth includes an active program designed to attract business and industry to Bartlett, primarily along the western edge of the Village, and to expand the commercial and industrial base.

The Bartlett Comprehensive Plan was updated in December 2004. The Plan guides future land use developments, which will ensure that quality projects are placed in compatible locations throughout the Village. The updated plan includes changes that expand land use categories to include high-density attached residential areas to accommodate senior housing or apartment development. Additional land along Route 59 was changed from residential to commercial land use to help market commercial property and to increase the future tax base.

The Village of Bartlett employs a full-time economic development coordinator who implements programs to attract and retain quality businesses throughout the Village's commercial and industrial areas, with an added emphasis of promoting the existing businesses. The economic development coordinator works closely with retail and industrial brokers, developers and potential business owners to market downtown retail properties, Brewster Creek Business Park, and existing shopping centers and office buildings with available space throughout the Village.

The continuing goal of the Village's economic development staff is to create and implement economic policies, programs and projects that enhance and diversify Bartlett's tax base and the quality of life for Village residents. The Village promotes existing retail and industrial space via the Village's website, advertising in trade journals, targeted mailings and participation in area trade shows. The economic development coordinator also conducts business retention visits in conjunction with the Economic Development Commission and Chamber of Commerce. The goals of these visits are to proactively address issues that concern the business community and to open a line of communications between the Village and its businesses.

As the overall economy has continued to improve, the pace of economic development in Bartlett has expanded over the past year, with several more projects lined up for late 2019 and into 2020.

In the past year, the Village's downtown area has seen private investment in two key properties that have long suffered from deferred maintenance. 113 W. Railroad Avenue is one of the oldest buildings in town and has been utilized as a bar and grill for over one hundred years. Having fallen into a state of disrepair and vacancy, the new owner invested over \$100,000 into the property and, with the help of an incentive from the Village, has opened the Bartlett Tap to great success.

Directly west of the Bartlett Tap, the Village had acquired the former Lucky Jack's property at 121 Railroad Avenue and had the structure demolished. The Village has entered into a contract with MORE Brewing to purchase the property and construct a two-story restaurant/brew pub on the lot. The Village anticipates one of the more attractive buildings in town and should be a huge draw to the downtown area for many years to come.

Further east along Railroad Avenue, the Village continues seeking development of what is known as Opportunity Site E in the Downtown Transit-Oriented Development (TOD) Plan that was adopted by the Village Board in the fall of 2016.

The biggest redevelopment project in many years is currently underway at the former Bartlett Plaza, now being rebranded as Streets of Bartlett. A shopping center owner and developer has purchased the center from the original owners and is in the process of making in excess of \$2 million worth of improvements including the façade, lighting, parking lot, roof, and dividing the long-vacant 32,000 SF former grocery store into four units. One of these units has been leased to Armanetti Beverage Mart and another will be a restaurant called One Taco Dos Tequilas. The developer has also signed leases with an ice cream shop

called Cherry on Top and with D'Licious crepes & roti, one of the Village's most popular eateries that will be relocating from Bartlett Town Center.

Staff continues working with the developer to fill remaining vacancies in the shopping center, possibly with a fitness use for the largest portion of the former grocery store space. Additionally, staff is currently working with a local restaurateur on converting the Marre building at 120 Bartlett Avenue from an office/showroom to a bar and grill with a beer garden and live entertainment.

In Westgate Commons along West Bartlett Road between downtown and Route 59, Indian Express, the Village's first Indian restaurant, opened earlier this year with the owner becoming the first BEDA grant recipient.

The Route 59 commercial corridor has remained stable, near full occupancy. In 2019, Code Ninjas opened in the Brewster Creek shopping center and Orange Theory Fitness is soon to open in that center as well. Gambit's, a Cajun-themed restaurant that will include freshly baked goods, a wine bar, and video gambling, was approved in 2018 for the Bartlett Place shopping plaza on the southeast corner of Route 59 and Apple Valley Drive. The owners are nearing completion of the restaurant which should open in fall of 2019.

East of Route 59, another developer has gained Village approval to construct a strip retail center called the Galleria of Bartlett along Army Trail Road. The developer has signed leases with Beef Shack and 2x20 Fitness, which should both be operational by 2020.

The intersection of Route 59 and Lake Street remains undeveloped despite it being marketed for years and being part of a Tax Increment Financing (TIF) district. This TIF was adopted in 2004 and is scheduled to terminate in approximately eight more years. The Village is currently working closely with a developer who intends to develop two hundred high-end apartment units on 6.68 acres of the site, leaving approximately four acres of commercial frontage along Lake Street which the Village is still marketing for development.

Brewster Creek Business Park continues to drive economic development in Bartlett, home to approximately 75 businesses housed in 40 buildings. This development was initiated via the creation of a TIF District in 1999. Growth in Brewster Creek Business Park has continued with multiple new tenants coming to four of the speculative buildings that were constructed in 2018.

In August 2019, the Village approved multiple incentives to attract the first major project to the Cook County portion of Brewster Creek Business Park. McKesson Surgical gained Village Board approval to construct a 400,000 square foot warehouse/distribution/office facility that will initially bring seventy new employees and eventually approximately two hundred. The \$40 million-plus project was the result of a nearly two year site search. With the addition of the aforementioned projects, development of the Brewster Creek Business Park is nearing completion in the next few years. The Tax Increment Financing (TIF) district that helped set the stage for development of the business park was adopted in 1999 and is scheduled to end in three more years.

Just outside Brewster Creek Business Park, Logistics Property Company, one of the largest industrial developers in the Chicago area market, gained approval to construct two 207,000 square foot buildings at

Stearns and Munger Roads. These buildings are speculative and both the Village and developer expects to attract tenants to these two well-placed and attractive facilities within the next year.

The Southwind Business Park and Blue Heron Business Park parcels were approved as a TIF in May 2009 to redevelop the Bluff City Quarry Area into a mixed use business park, similar to the Brewster Creek Business Park with the additional allowance for heavier industrial uses and outside storage. This TIF will conclude in 2032, with thirteen more years to run. The Project Area is at the southeast and northeast corners of West Bartlett Road and Route 25. The southern portion (Southwind Business Park) consists of 27 acres and the northern portion (Blue Heron Business Park) consists of four (4) parcels that cover approximately 115 acres. All four parcels were former quarry sites and are located in Kane County.

There are currently three new permits in progress for Southwind. Traffic Services Inc. (TSI) has applied for an 11,500 square foot expansion. Cathay Industries has purchased a site and is completing its 102,000 square foot building. And Parkland Prep Academy is a private therapeutic day school that had been operating in an older leased industrial facility in a neighboring community. Parkland is in the process of purchasing a site and constructing a 20,800 square foot school.

To re-stimulate interest in Bartlett among developers, Village Staff created an Economic Development Marketing Plan for the entire Village in conjunction with the Village's Economic Development Commission. The Plan created a framework for promoting various development areas within the Village, defining goals, objectives and strategies to attract additional economic development to Bartlett from 2016 to 2020 with an emphasis on building upon the Village's industrial strengths while better utilizing current marketing practices to better address the Village's weaknesses, namely the vacancy rate in the Village's commercial areas. With one year to go on this marketing plan, the Village is close to achieving many of the objectives as set forth in the plan.

The Village Board increased the funding on an innovative economic development incentive program called the Bartlett Economic Development Assistance (BEDA) program to \$250,000 this fiscal year in support of projects deemed to serve the best interest of the community. The Village will continue to use this tool to attract private investments like the Bartlett Tap, Indian Express, 120 Live, the redevelopment of Streets of Bartlett and other great projects to come.

Over the last several budget cycles, the Village has continued to conservatively budget for its operating expenditures. Over the last six years, including this budget, operating expenditures in all funds have been held to minimal increases. Expenditures have been controlled by keeping vacant positions open and only funding capital equipment when necessary. Total expenditures for all funds did decrease 25% over last year's budget, with the majority of this decrease being attributed to completing the capital improvements necessary for the transition to Lake Michigan water and the construction of the new police building. Total revenues had a decrease of 20% over last year's budget due to the loans that were received the prior year to fund the water capital improvements. Property taxes for the General Fund are budgeted to be the same as the prior year's levy. This will be the tenth year the general corporate levy will be flat or reduced.

The Village has adopted a comprehensive set of financial policies to maintain the tradition of sound municipal financial management and long-term financial planning. In accordance with the revenue policy, the Village has endeavored to develop and maintain a diversified and stable revenue base to shelter it from short-term fluctuations in any one revenue source.

MAJOR INITIATIVES

Accomplishments in the Fiscal Year 2018/2019

In developing the 2018/2019 fiscal year budget, the Village Board deferred hiring personnel and spending where possible while striving to maintain existing levels of service to meet the current and projected demands of the community at the lowest possible cost.

Public Works – Street, Water, and Sewer Accomplishments:

The Village started contracting out brush collection which has allowed the Streets Division to focus their time and efforts addressing roadway and sidewalk maintenance issues throughout the Village. While continuing to provide services for tree trimming, storm sewer repairs, and street sweeping, the crews were able to put in an additional 500 man hours paving and patching pavement repairs and 1,500 man hours removing and replacing sidewalks and curbs. The department also continues to utilize grant funding in order to become more energy efficient in regards to streetlights and lighting in municipal buildings.

It was an extremely busy, eventful, and successful year in the Water Department with the transition to Lake Michigan water coming to a close. All of the infrastructure projects that were required for the conversion to Lake Michigan water were substantially completed in FY 19, with a few finishing touches remaining in May, 2019. These infrastructure projects include the 5 ½ mile long DWC transmission main, the Bartlett transmission mains along Stearns and at Villa Olivia, Lake St. Pump Station upgrades, the Lake Michigan water receiving station and reservoir, and the DWC metering station. On 06/04/19 there was an official valve turning ceremony and the Village is now pumping 100% Lake Michigan water. The Lake Michigan transition was the main event in the Water Department this year; however, there were other water projects that were completed to help better the Village. The Water department replaced approximately 5,000 feet of water main on Martingale Drive, Bryn Mawr Avenue, Webster Avenue, Forest Court, and Valewood Road. The elevated water tower at Villa Olivia was painted to make it more aesthetically pleasing. And lastly, the Water Department had the entire water system surveyed for hidden leaks. A total of 138 leaks were detected which were then repaired by the Water Department staff.

The Sewer department continued to work on the Sanitary Sewer Televising Project, which consists of televising, cleaning, and then lining the sanitary sewer infrastructure. In FY 19, another 10% of the sewer mains were completed by the Sewer Department staff. In addition, RMS Utility Services televised and cleaned approximately 4,300 linear feet of sewer in the Hawk Hollow Forest Preserve while Visu-Sewer televised and cleaned approximately 3,158 linear feet of sewer in backyard easements along Stearns Road. The Sewer Department also repaired eight sanitary sewer mains along with seven aerobic digester valve structures, saving the Village close to \$50,000. Village staff also continues to work closely with MWRD in hopes of finalizing plans regarding the issues relating to the Devon Excess Flow Facility.

Motor Fuel Tax (MFT) allotments for the fiscal year totaled \$1,082,958. \$959,633 in MFT funds were spent on the annual MFT maintenance program, \$142,731 to complete the Stearns Road/Country Creek Culvert Extension, \$61,030 on the Schick and Petersdorf Road Resurfacing project, and \$58,689 on the Schick Road Bridge Rehabilitation. The next MFT maintenance program has a budget of \$1,795,000 for streets resurfacing.

Public Safety Accomplishments:

The big news for the Police Department in FY 19 was the completion of the beautiful new police building. Police staff were able to move into Phase 1 of the building on May 24, 2018 and then into the entire building on January 2, 2019. The building has been a huge success in providing the Police Department with the necessary workspace, amenities, and resources needed to protect and serve the Bartlett Community. All of the Police Department's hard work in planning and organizing this year's National Night Out Celebration paid off once again with another 1st place finish. The Police Department's time and hard work is rewarded by seeing all the happy faces enjoying the events and the community togetherness that National Night Out promotes. The department was actively involved with planning and participating in many civic events such as the 4th of July festivities, Heritage Days, the police open house, and various other civic functions and festivals. The Police Department was awarded the 2017 Railroad Safety Specialty Award as part of the Illinois Traffic Safety Challenge. The department continued to utilize the Mobile Outreach Program in neighborhoods throughout the community in order to share information with residents and build positive police-community relationships. The Bartlett Police Department continues to be highly dedicated to the concepts of crisis intervention tactics, which are used to meet with people who are in the midst of a mental health crisis. To date, 81% of our sworn personnel have been trained in crisis intervention. The department also participated in the Click It or Ticket safety campaign, the 5/9 on 59 traffic enforcement event, the Illinois Speed Awareness Day, and the Illinois Rail Safety Week.

Administrative Accomplishments:

Departments of Administration and Finance:

The Administrative departments of the Village of Bartlett (including Administration and Finance) accomplished a wide variety of projects in the fiscal year ended April 30, 2019. The Administration Department continued its efforts of enhancing the public's awareness to Village services, activities, funding, etc. The Village still relies on the Bartletter, the Village website, and the Village of Bartlett cable channel to get information to its citizens. But within the past several years the Village has relied more on social media applications like Facebook and Twitter to get the word out. These applications allow the village to get real-time information such as traffic, safety, and severe weather concerns to the public on a faster and more easily accessible platform. Administration staff worked with the Alignment Collaborative for Education to create a pilot internship program. Through this program, seven students had opportunities to bring their classroom work into the real world with a 40 hour unpaid internship. These students had the opportunity to participate in Engineering, GIS, or Local Government internships. Going out on storm sewer inspections, completing impervious surface drawings, and creating new resident welcome packets are just a few examples of projects these students worked on. Museum Director Pam Rohleder was recognized with a 2018 award for Best Practices from the Illinois Association of Museums. The award was for the March 2018 Facebook daily postings of matchbooks. Human Resources staff conducted mandatory health insurance education/plan selection meetings for all employees. Administration and HR staff also evaluated staffing levels and vacant positions in each department, leading to the elimination of positions.

The Finance department received its 36th consecutive GFOA Certificate of Achievement for Excellence in Financial Reporting and its 26nd consecutive GFOA Budget Presentation award. The Village implemented a home rule sales tax beginning in July, 2018. This tax replaces the natural gas and electric utility taxes that were eliminated in FY 19. The home rule sales tax should provide a reliable source of revenue for the Village, bringing in \$1.37 million in FY 19. The Finance Department also assisted with obtaining a low interest loan from the Illinois EPA for the construction of the Lake Michigan water receiving station. The water bills that had always been printed and mailed out on small postcards are no longer being used. In FY 2019, these old bills were replaced with a full letter bill in order to provide more information and a more reliable delivery.

Planning & Development Services Department:

The Planning & Development Services staff continues to work hard to make Bartlett a bike-friendly community. Staff began reviewing the Comprehensive and Future Land Use Plans which will include an update to the Bike Plan Map. The Bike and Run Committee worked with staff to recommend adding on-street bike routes to the Village's Official Bike Plan Map. The on-street bike routes will improve connectivity to the Village's existing bike path network. The Village Board, based upon the Bike and Run Committee's recommendation, increased funding in the Capital Budget for existing bike path maintenance. And staff also applied for and received a grant for a bike shelter adjacent to the Metra Station. Staff will continue to work with the IDNR to construct bike path connections from James Phillip State Park to Koehler Fields and the Lakewood Mill Subdivision. Staff also worked with the property owner for Bluff City to install a bike path along the south side of West Bartlett Road from Southwind Boulevard to Route 25. The Planning & Development Services staff have reviewed the permitting process to make it faster and more efficient. All permits are now sent via email to the applicants who provide an email address, which is about 95% of all applicants. Permit applications have also been revised to make it easier and less time consuming to complete. Digitizing files will also continue to be an ongoing project for the department staff. New and existing files are continuously being scanned into the department's database. The Vacant Building Registry continues its downward trend as less than thirty homes were registered this year and are estimating about the same for next year. The department has reviewed and approved over \$65 million of improvements within the Village. The department also worked with the Metropolitan Mayors Caucus to support all solar installations in the Village to become a SolSmart community. A few other highlights are that the speed limit in the downtown was reduced to 25 mph as recommended in the TOD plan. The village received a \$25,000 grant from the RTA to develop a form based code for Downtown Bartlett to help spur development. And the GIS team used GPS technology on the entire Bartlett Hills Golf Course including each of the holes, tees, greens, fairways, trees, bunkers, and water areas.

Bartlett Hills Golf Course and Restaurant:

Wedding bookings for 2019 totaled fourteen more than the previous year. In 2018, four new holiday parties were added making both November and December record revenue months for the golf course. The Bridal Suite Expansion was completed just in time for the busy wedding visitation season. Bartlett Hills was awarded the highly coveted "Best of the Knot" award for 2018. Staff successfully recruited and added Knights of Columbus on the Tuesday evening league schedule. The league averages 24 golfers weekly and has already renewed for 2019. Staff promoted and implemented a new 18 hole ladies guest day event in coordination with a "trunk show" after golf. Ladies and their guests were shown clothing lines from various vendors and were given the opportunity to purchase items at a discount. This event will become part of the annual schedule going forward. And the "hole in one" camera produced over \$12,000 in gross revenues in 2018 with anticipated growth in future years.

Goals for Fiscal Year 2019/2020

The 2018 Strategic Plan was approved by the Village Board at the January 16, 2018 board meeting. This new plan involved input from a variety of stakeholders within the community, including civic groups, other taxing bodies, business groups, residents, and Village Staff. This Strategic Plan prioritizes the goals for the community into four categories – short-term routine; short-term complex; long-term routine; and long-term complex. Short-term implies one to three years while long-term implies three to five years. The plan will act as a road map for the Village going forward and department heads will incorporate this vision into day-to-day operations and the budget.

The goals in the short-term routine category consist of enhancing resident's awareness of Village services and activities thru an educational campaign and enhancing community events. The long-term routine goals are to improve Village bike and pedestrian pathways and routes, examine service delivery methods and approaches, and to maintain/enhance the Village's fiscal profile and financial strength.

The Complex categories for both short-term and long-term are as the name implies, much more complex. The number of goals for each category is more extensive and goes into greater detail. A few examples of some short-term complex goals are to develop a business strategy focused on attracting and incentivizing an additional grocery store to town, undertake a comprehensive review of the building permit and development process, develop a strategy to attract a hotel/motel into the Village, and develop a community branding plan. A few long-term complex goals are to develop a plan to refurbish/rebuild the Village's sewage treatment plant, work with IDOT to improve traffic safety along Route 59, develop an overall Village-wide technology master plan, and to produce a strategy to redevelop the lot on Lake Street and Route 59.

The Capital Improvements Program is usually approved by the Village Board in the fall of each year, immediately prior to the start of the operating budget process. This has allowed the Village Board to spend more time evaluating the operating budget, since the capital plan is approved in advance. It also provides a coordinated long-range plan for spending scarce revenues on capital improvements. In the next five years, the Village is scheduling approximately \$133 million to be spent on a variety of water, sewer, street, economic development, and other projects.

The Water Fund capital project budget consists of infrastructure improvements related to the water main replacements, water tower painting, and the remaining Lake Michigan water transition expenses for a total of \$4,242,500. The Sewer Fund capital project budget totals \$7,920,951 with the Devon Excess Flow Rehabilitation making up \$5.75 million of this figure. Other sewer capital projects consist of the Bittersweet Treatment Plant improvements, Lift Station Upgrades, and the Sanitary Sewer System Rehabilitation.

The Streets Department projects included within the 2019/20 budget are the MFT roadway maintenance project, Schick and Petersdorf Road resurfacing, IDOT intersection improvements, and parking lot improvements. Other projects for the coming year include the W. Bartlett and Devon Ave Drainage Swale and Bike Path project, storm water system improvements, and ongoing work at the Brewster Creek and Blue Heron business parks.

Other Information

Awards

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Bartlett for its Comprehensive Annual Financial Report for the fiscal year ended April 30, 2018. This was the 36th consecutive year that the Village of Bartlett received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and all applicable legal requirements.

A Certificate of Achievement from the GFOA is valid for the period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Village's Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report with special thanks to Millie Oleksyk and Matt Coulter. Due credit should also be given to the President and Board of Trustees for their interest and support in planning and conducting the operations of the Village in a responsible and progressive manner.

Respectfully submitted,



Paula Schumacher
Village Administrator



Todd Dowden
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Bartlett
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Village's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

September 5, 2019

The Honorable Village President
Members of the Board of Trustees
Village of Bartlett, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bartlett, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bartlett, Illinois, as of April 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Bartlett, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

As management of the Village of Bartlett, we offer readers of the Village's financial statements this narrative overview and analysis of the financial activities of the Village for the fiscal year ended April 30, 2019. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Village's financial statements, which follow this narrative.

Financial Highlights

- The assets/deferred outflows of the Village exceeded its liabilities/deferred inflows at the close of the fiscal year by \$86,931,241 including \$153,473,608 invested in capital assets, net of related debt. The Total Net Position decreased over \$15.2 million, mainly due to the \$11.9 million DuPage Water Commission transmission main and depreciation of infrastructure.
- As of the close of the current fiscal year, the Village's governmental funds, which do not reflect long-term debt or capital assets, reported combined ending fund balances of \$24,964,628, a decrease of \$5,046,897 in comparison with the prior year. The decrease is due to \$6.0 million spent on the construction of the new Police Station from bond proceeds and designated fund balance reserves.
- At the end of the current fiscal year, unrestricted fund balance for the General Fund was \$10,029,715, or 46 percent of total General Fund expenditures for the fiscal year.
- The Village of Bartlett's long-term debt totaled \$93,975,440 at the end of the current fiscal year. The GO bonded debt decreased by \$1,865,936. TIF debt also decreased \$2,735,000.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements which consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Village through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Village of Bartlett.

Government-Wide Financial Statements

The first two statements in the basic financial statements are the government-wide financial statements on pages 3-6. These are designed to provide the reader with a broad overview of the Village's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Village's financial status as a whole.

The two government-wide statements report the Village's net position and how it has changed. The statement of net position presents the Village's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Measuring the net position is one way to gauge the Village's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include the Village's basic services such as public safety, public works, and general administration. Property taxes, state revenue sharing, and fees finance most of these activities. The business-type activities are those that the Village charges residents to provide. These include water, sewer, parking, and golf services offered by the Village of Bartlett.

Fund Financial Statements

The fund financial statements on pages 33-38 provide a more detailed look at the Village's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Bartlett, like most governmental entities, uses fund accounting to ensure and reflect compliance with finance-related legal requirements. All of the funds of the Village of Bartlett can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Village's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Village's programs. The reconciliation between the net change in total fund balance for all governmental funds (reported in the Statement of Revenues, Expenditures, and Changes in Fund Balances) and the change in net position of governmental activities (reported in the Statement of Net Position and the Statement of Activities) on pages 35 and 38 is a part of the fund financial statements.

The Village of Bartlett adopts an annual budget for its General Fund, as required by Illinois Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Village, the management of the Village, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the Village to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Village complied with the budget and whether or not the Village succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting (which is the same basis of accounting as modified accrual accounting) and is presented using the same format, language, and classifications as the legal budget document. The statement shows three columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; and 3) the actual revenues, expenditures, and ending balances in the General Fund. This budgetary comparison statement can be found in the Required Supplementary Information section on page 102.

Proprietary Funds – The Village of Bartlett has two different kinds of proprietary funds. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village uses enterprise funds to account for its water,

sewer, parking, and golf operations. These fund statements are the same as those functions shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the functions of the Village. The Village uses two internal service funds to account for its central services and vehicle replacement operations. Because these operations benefit predominantly governmental rather than business-type activities, the internal service funds operations have been included within the governmental activities in the government-wide financial statements.

Fiduciary funds – The Village of Bartlett has two fiduciary funds (Police Pension Trust Fund and Bluff City SSA Agency Fund) that are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Village programs.

Notes to the Financial Statements – The notes on pages 47-93 provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Village’s pension and other post-employment benefit obligations to its employees and the General Fund on pages 94-102. Other supplemental information on pages 103-146 includes schedules of the General Fund’s revenues and expenditures, a schedule of revenue, expenditures and changes in fund balance of the major funds, combining statements and schedules of the non-major funds, enterprise funds, fiduciary funds, internal service funds, and schedules of the long-term debt requirements. The last section of the report is the statistical section beginning on page 147. It includes information on government-wide revenue and expenditures, fund balances, property taxes, outstanding debt, and miscellaneous statistics.

Village of Bartlett Financial Analysis

Net Position. As noted earlier, net position may serve over time as one useful indicator of a government’s financial condition. The assets and deferred outflows of the Village of Bartlett exceeded liabilities and deferred inflows of activities by \$86,931,241 as of April 30, 2019. Total net position decreased \$15,169,492 in 2019. Governmental activities resulted in a decrease of \$5,491,383 and business-type activities resulted in a decrease of net position in the amount of \$9,678,109. The main reason for the decrease in governmental net position can be attributed to the depreciation of public infrastructure and the continued development in the Brewster Creek and Blue Heron Business Parks. Business-type net position decreased due to an operating loss in the Water fund related to the Lake Michigan water source project. The Water Fund had an operating loss of \$10,914,598 as a result of the Village paying \$11.9 million to the DuPage Water Commission to construct a transmission line. Depreciation of buildings, structures, and distribution systems contributed \$2,260,000 towards the operating losses in the business-type funds.

	Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current Assets	\$ 40,869,358	48,027,226	8,059,523	5,137,375	48,928,881	53,164,601
Capital Assets	130,983,539	127,125,787	53,613,646	43,337,457	184,597,185	170,463,244
Total Assets	171,852,897	175,153,013	61,673,169	48,474,832	233,526,066	223,627,845
Deferred Outflows	8,863,862	4,477,373	2,036,906	908,377	10,900,768	5,385,750
Total Assets and Deferred Outflows	180,716,759	179,630,386	63,710,075	49,383,209	244,426,834	229,013,595
Current Liabilities	11,050,967	13,423,231	3,185,560	1,455,272	14,236,527	14,878,503
Long-Term Debt	88,664,912	77,742,240	43,870,346	20,448,984	132,535,258	98,191,224
Total Liabilities	99,715,879	91,165,471	47,055,906	21,904,256	146,771,785	113,069,727
Deferred Inflows	10,329,349	12,458,080	394,459	1,595,976	10,723,808	14,054,056
Total Liabilities and Deferred Inflows	110,045,228	103,623,551	47,450,365	23,500,232	157,495,593	127,123,783
Net Position						
Net Investment in Capital Assets	107,646,851	104,839,347	45,829,757	41,509,512	153,476,608	146,348,859
Restricted	7,904,869	7,640,457	120,000	120,000	8,024,869	7,760,457
Unrestricted	(44,877,189)	(36,472,969)	(29,690,047)	(15,746,535)	(74,567,236)	(52,219,504)
Total Net Position	70,674,531	76,006,835	16,259,710	25,882,977	86,934,241	101,889,812

The largest portion of net position reflects the Village's investment in capital assets (e.g. land, streets, water mains, sewers, buildings, machinery, and equipment) less any related debt still outstanding that was issued to acquire those items. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Governmental restricted net position includes the Debt Service Fund balance, Motor Fuel Tax Fund balance, Tax Increment Financing funds related to economic development and debt service, Capital Projects Fund balance, and forfeited funds. Governmental restricted net position increased from the prior year due to the increase of funds restricted for public safety. Business-type restricted net position remained at \$120,000 for the radium removal contingency reserve.

Unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations, had a negative balance of \$44.9 million compared with a negative balance of \$36.5 million the previous year. The negative balance is caused by outstanding tax increment financing bonds, developer notes issued for redevelopment costs, general obligation bonds issued for the construction of projects that did not produce a capital asset owned by the Village, and pension and post retirement healthcare liabilities. The Statement of Net Position reflects this debt as a reduction of unrestricted net position. However, there is a dedicated future revenue stream that will be used to pay the tax increment financed debt service. As the debt is paid, the unrestricted net position will increase. Unrestricted net position for business-type activities decreased to a negative ending balance of \$29.7 million due to the Lake Michigan water project

balance of \$29.7 million due to the Lake Michigan water project expenses and the loans due to the DuPage Water Commission and the Illinois Environmental Protection Agency.

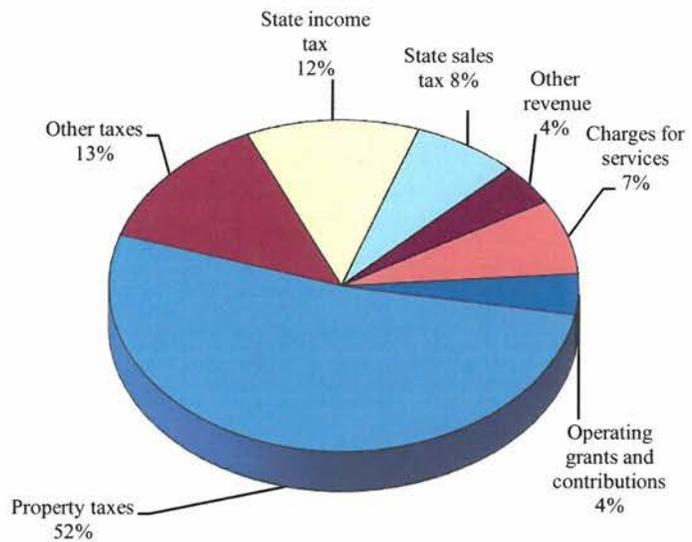
Statement of Activities

For the fiscal year ended April 30, 2019, revenue from all sources totaled \$52.2 million. Governmental revenue accounted for \$33.3 million of that total, while business-type activities accounted for \$18.9 million. Expenses for all functions totaled \$67.4 million, with \$39.1 million for governmental activities and \$28.3 million for business-type activities.

	Changes in Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
Program Revenues						
Charges for Services	\$ 2,418,715	2,702,242	17,665,452	14,781,497	20,084,167	17,483,739
Operating Grants/Contrib.	1,327,281	1,413,524	-	-	1,327,281	1,413,524
Capital Grants/Contrib.	-	-	853,963	-	853,963	-
General Revenues						
Property Taxes	17,369,069	16,571,246	-	-	17,369,069	16,571,246
Income Taxes	4,000,843	3,736,819	-	-	4,000,843	3,736,819
Sales Taxes	2,386,593	2,454,481	-	-	2,386,593	2,454,481
Other Taxes	4,439,109	3,576,662	-	-	4,439,109	3,576,662
Interest Income	675,382	477,616	94,372	44,850	769,754	522,466
Miscellaneous	665,710	653,446	302,889	176,057	968,599	829,503
Total Revenues	33,282,702	31,586,036	18,916,676	15,002,404	52,199,378	46,588,440
Expenses						
General Government	5,846,318	6,099,230	-	-	5,846,318	6,099,230
Public Safety	14,348,182	12,853,084	-	-	14,348,182	12,853,084
Public Works	15,517,930	11,148,368	-	-	15,517,930	11,148,368
Interest on Long-Term Debt	3,382,040	2,974,959	-	-	3,382,040	2,974,959
Water	-	-	20,986,909	10,970,904	20,986,909	10,970,904
Sewer	-	-	4,864,486	4,792,625	4,864,486	4,792,625
Golf	-	-	2,221,022	2,298,982	2,221,022	2,298,982
Parking	-	-	201,983	229,191	201,983	229,191
Total Expenses	39,094,470	33,075,641	28,274,400	18,291,702	67,368,870	51,367,343
Change Before Transfers	(5,811,768)	(1,489,605)	(9,357,724)	(3,289,298)	(15,169,492)	(4,778,903)
Internal Activity-Transfers	320,385	343,250	(320,385)	(343,250)	-	-
Change in Net Position	(5,491,383)	(1,146,355)	(9,678,109)	(3,632,548)	(15,169,492)	(4,778,903)
Net Position-Beginning as Restated	76,162,914	77,153,190	25,937,819	29,515,525	102,100,733	106,668,715
Net Position-Ending	70,671,531	76,006,835	16,259,710	25,882,977	86,931,241	101,889,812

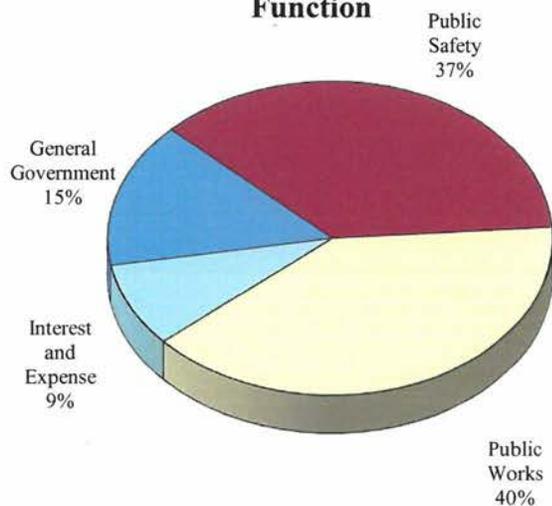
Governmental Activities – For the fiscal year ended April 30, 2019, governmental revenues totaled \$33.3 million, with 85% coming from taxes. Total taxes increased by 7% or \$1.9 million from the prior year. Fifty-two percent of governmental revenues came from property taxes, which totaled \$17.4 million in 2019. State income, sales, and other taxes combined accounted for 33% of total revenues in 2019. State income tax was up 7% after being down 4% the prior year. The Village’s share of the state sales tax was down 2.5% after being up 3.2% in 2018. Overall, sales tax generated \$2.4 million in 2019. Other taxes include the local use, real estate transfer, telecommunications, and home rule sales tax. Other tax revenue was up 24%, or \$862 thousand due to utility taxes being replaced by a 1% home rule sales tax.

Governmental Revenues by Source



Charges for services, at \$2.4 million, represent 7% of total governmental revenues. Charges for services include fees, licenses, and fines. Building permit fees accounted for 20% of the charges for services and were down 40% from the prior year due to decreased commercial permit activity. Franchise fees make up 35% of charges for services. A total of \$297,532 was received for fines and towing fees. Other sources of revenue that combine to make up 4% of governmental revenues include investment income of \$675,382, and miscellaneous income of \$665,710.

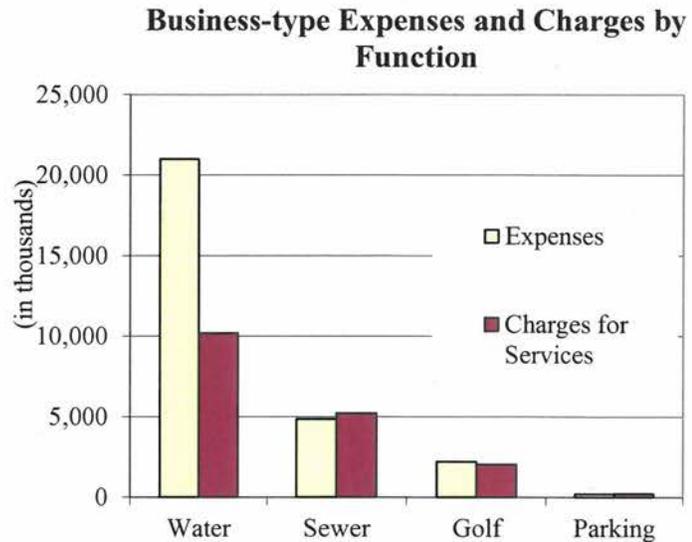
Governmental Expenses by Function



Expenses for governmental activities totaled \$39.1 million, up from \$33.1 million the prior year, and include public works, public safety, general government, and interest expense functions. Public works made up 40% or \$15.5 million of all governmental expenses in fiscal 2019. Public works expenses were up from \$11.1 million the prior year. Public works expenses are accounted for in the General Fund Streets department, Motor Fuel Tax Fund, and the Capital Projects Funds. Capital expenses can vary from one year to the next depending on current projects. Public Safety expenses are mainly accounted for in the Public Safety department in the General Fund and totaled \$14.3 million. General Government expenses are also accounted for in the General Fund and include the Village Board and Administration, Professional

Services, Liability Insurance, Finance, Community Development, and Building departments. Total General Government expenses were \$5.8 million in fiscal 2019. Interest and fiscal charges of \$3.4 million were charged to the Debt Service Fund and Capital Projects Funds. These charges are for interest paid on outstanding debt along with the costs of issuing and maintaining the debt.

Business-type Activities – Total business-type charges for services were \$17.7 million for the 2019 fiscal year and fell short of total expenses by \$10.6 million. Water charges for services of \$10.2 million made up 58% of the total charges for services, while sewer charges of \$5.2 million were 30%. Charges for water and sewer were up \$3.0 million from the previous year with water and sewer rate increases. Water consumption was lower by 1.6% compared to being up 1.3% the prior year. Golf charges were down \$74,828 at \$2.0 million. Parking charges were steady at \$230,490. The Water and Sewer Funds received grants and contributions of \$853,963 for the year.



Total business-type expenses including transfers were \$28.6 million. Water expenses were \$21.0 million and sewer expenses were \$4.9 million. Water expenses were up significantly due to the DuPage Water Commission transmission main reflected in additional capital costs of \$11.9 million for the transition to Lake Michigan water. Sewer expenses were up just \$71,861 from the previous year. Parking expenses were level with no major capital outlay expenses. Golf expenses were offset by the sale of old golf carts.

Major Funds Discussion

General Fund Functions and Fund Balance

The schedule on the following page presents a summary of General Fund revenues and other financing sources for the year ended April 30, 2019 and compares the information to the prior year. Total revenues were up \$926 thousand from the prior year with taxes being up the most. The total Property Taxes in 2018/19 were \$8,115,526, compared to \$8,098,776 in 2017/18. This represents an increase of \$16,750, or a 0.21% increase in Property Taxes. The Police Pension levy had an increase of \$120,791. The general levy was down due to collections timing from Cook County. The largest tax increase was due to the Village implementing a home rule sales tax of 1% effective July 2018. Home rule sales tax revenue totaled \$1,369,189. This was offset by the elimination of the gas and electric utility taxes which totaled \$676,189 in 2018. Telecommunications tax continued its trend and was down \$68,242. Local Use tax was up \$185,122 and Gaming tax was up \$31,730.

General Fund Revenues and Other Financing Sources	2018/19 Amount	2017/18 Amount	% of Total 2018/19	Increase	% Increase
				(Decrease) From 2017/18	(Decrease) From 2017/18
Taxes	\$12,598,292	\$11,713,801	55.26%	\$884,491	7.55%
Licenses and Permits	1,965,903	2,274,495	8.62%	(308,592)	-13.57%
Intergovernmental Revenues	6,782,540	6,645,688	29.75%	136,852	2.06%
Fines	297,532	286,070	1.31%	11,462	4.01%
Investment Income	249,084	143,789	1.09%	105,295	73.23%
Miscellaneous	561,747	465,020	2.46%	96,727	20.80%
Transfers-In	343,250	343,250	1.51%	0	0.00%
	<u>\$22,798,348</u>	<u>\$21,872,113</u>	<u>100.00%</u>	<u>\$926,235</u>	<u>4.23%</u>

Licenses and permits were down \$308,592 or 13.6%, compared to the prior fiscal year. Building permits decreased by \$338,652 from the previous year. Permits totaled \$494,534, down 40.7% due to a one year slowdown in large commercial building permitting in the business parks. Franchise fees for garbage, natural gas and cable television totaled \$856,973 and were down \$40,668 due to a decrease in cable charges and garbage collection fees. Other licenses included business, contractor, liquor, and antenna licenses and combined for a total of \$614,396.

Intergovernmental revenues increased \$136,852. State income tax was up 7.1%, or \$264,024, after decreasing 4.1% the prior year, totaling \$4,000,843. Offsetting part of this increase, sales tax decreased from the 2017/18 level by \$61,004 or 2.5%. \$155,280 of intergovernmental revenue was reimbursement to the Village for the police liaison officer with School District U-46. The remainder of intergovernmental revenues were grants for police programs and equitable sharing of seized assets. Towing fees and fines were up \$11,462 and investment income was up \$105,295. Miscellaneous revenues of \$561,747 were up \$96,727 from the prior year and included \$122,194 from mining royalties, \$267,592 for use of the IRMA excess reserve, and \$53,135 for insurance claims reimbursements. Transfers-in from other funds totaled \$343,250 and remained the same as the prior year. Transfers were from the Water, Sewer, Golf and Parking Funds for liability and administrative costs.

The following schedule presents a summary of General Fund expenditures for the year ended April 30, 2019 and compares the information with the prior year.

General Fund Expenditure by Function	2018/19 Amount	2017/18 Amount	% of Total 2018/19	Increase	% Increase
				(Decrease) From 2017/18	(Decrease) From 2017/18
General Government	\$5,491,983	\$5,565,660	25.00%	(\$73,677)	-1.32%
Public Safety	12,594,793	12,216,837	57.33%	377,956	3.09%
Highways and Streets	3,883,680	3,713,910	17.68%	169,770	4.57%
Totals	<u>\$21,970,456</u>	<u>\$21,496,407</u>	<u>100.00%</u>	<u>\$474,049</u>	<u>2.21%</u>

Public Safety accounted for 57% of the total General Fund expenditures in 2018/19. Public Safety expenditures were up by \$377,956. Personnel increased by \$305,810 due to an increased contribution to the Police Pension Fund and fewer open positions. Costs were also up for the DuPage Public Safety Communications contribution for their facilities charge and for the transfer to the Central Services department for shared Village services.

Within the General Fund, general government expenditures accounted for 25% of the total expenditures and decreased \$73,677, or 1.3% from the previous year. General government personnel costs increased a total of \$153,911 from the 2018 fiscal year. Contractual expenditures in the Community Development and Building combined for a total decrease of \$125,021, which was due mainly to less plan review costs. Senior utility rebate costs were also down due to the discontinuation of utility taxes.

Public works accounted for 18% of General Fund expenditures, up from the prior year with a cost increase of 4.6% or \$169,770. Personnel cost were up 1.6% for an increase of \$35,385. Commodities including equipment maintenance materials and street light materials were up \$52,960. Snow plowing contracts were also up \$48,825 from the prior year. Tree purchases for the tree replacement program totaled \$35,825 and were down from the prior year of \$91,951.

The General Fund unassigned balance of \$10,029,715 is 46% of the current year fund expenditures and is a decrease of 4.3%, or \$447,562, below the 2017/18 balance. The prior year General Fund unassigned balance of \$10,477,277 was 49% of the 2018 fiscal year General Fund expenditures. The reduction in fund balance is the result of a planned transfer of \$1,011,250 to the Municipal Building Fund for the construction of a new Police Station. The total fund balance decreased by \$283,358 as the restricted balances increased slightly. The fund balance remains over the minimum balance required by the Village's fund balance policy and will be used in the coming years for non-recurring expenditures.

General Fund Budgetary Highlights

The General Fund budget was not amended from the original budget. Actual revenues in the General Fund were \$788,349 above the budgeted amount. Overall, taxes were \$540,043 above the budget. The State use tax was \$194,855 over budget due to the State collection of online taxes. Real Estate Transfer taxes were over by \$155,899 with increased commercial activity. Intergovernmental revenue was over by \$438,540 with Income tax being over \$300,843 as the State did not reduce the revenue sharing rate as expected. Sales tax was under budget by \$42,906 due to a seasonal slowdown. Equitable sharing revenue is budgeted for under miscellaneous and totaled \$213,741, accounting for the rest of the budget difference in intergovernmental revenue. Building permits accounted for the difference in Licenses revenue, being under budget by \$195,466.

General Fund Budget to Actual

(in thousands)

	Original Budget 2019	Final Budget 2019	Actual 2019
Revenues:			
Taxes	\$ 12,058	\$ 12,058	\$ 12,598
Intergovernmental	6,344	6,344	6,782
Licenses	2,128	2,128	1,966
Fines	330	330	298
Interest	90	90	249
Miscellaneous	717	717	562
Total revenues	<u>21,667</u>	<u>21,667</u>	<u>22,455</u>
Expenditures:			
General government	5,921	5,921	5,492
Public safety	12,980	12,980	12,583
Public Works	4,023	4,023	3,883
Debt Service	-	-	12
Total expenses	<u>22,924</u>	<u>22,924</u>	<u>21,970</u>
Deficiency of revenues over expenditures	<u>(1,257)</u>	<u>(1,257)</u>	<u>485</u>
Other financing sources			
Transfers net	<u>(518)</u>	<u>(518)</u>	<u>(768)</u>
Change in fund balance	<u>\$ (1,775)</u>	<u>\$ (1,775)</u>	<u>\$ (283)</u>

The General Fund actual expenditures were \$953,600 under the budgeted amount of \$22,924,076. General government departments were a combined \$412,724 under budget. Professional services were \$62,338 under budget due to legal services being less than expected. Administration was under in economic incentive expenditures by \$125,000. Building expenditures were under budget by \$32,517 for plan review services due to decreased development and Community Development was under in personnel due to a retirement during the year. The Finance Department was also under budget with the discontinuation of senior utility tax rebates. Public safety expenditures were \$396,491 under budget due to personnel, fuel purchases, contractual services, and professional developments cost all being under budget. Public works expenditures were \$139,831 below budget due to stormwater maintenance costs and tree purchases being under budget.

Debt Service Fund

The Debt Service Fund had \$3,252,683 in total revenues in 2018/19, up from \$3,098,955 the previous year. Property tax revenues increased by \$146,223 due to the timing of Cook County collections. Income from investments was also up \$12,883 from the previous year. Miscellaneous income totaled \$42,952 for the Fire District's share of debt service payments on the Fire Station Bonds. Principal payments on debt totaled \$1,800,000, up \$120,000 with interest payments decreasing. Interest and fiscal charges were down \$153,412 from the previous year, due to less outstanding debt and the cost of refunding the 2007 bonds being in the prior year. The ending fund balance was \$794,770, a net increase from the previous year of \$83,995.

Capital Projects Fund

The Capital Projects Fund accounts for funds committed for capital improvements. The current year did not have any project activity. In the current year, \$752 was received as investment income. The ending fund balance was \$40,830.

Municipal Building Fund

The Municipal Building Fund had \$2,492,846 in total revenues in 2018/19. Revenue included developer contributions totaling \$10,328, income from investments of \$71,268 and transfers in of \$2,411,250 for the construction project from the General Fund and from the Developer Deposits Fund. Total expenditures of \$6,080,885 were for the construction of a new Police Station. The ending fund balance was \$985,844.

Brewster Creek TIF Project Fund

The Brewster Creek TIF Project Fund had \$7,647,101 in total revenues in 2018/19. The property tax increment accounted for \$4,839,304 and note proceeds totaled \$2,683,300. Incremental property taxes increased \$281,836, or 6.18% from the previous year. Total expenditures of \$7,722,323 included \$2,683,300 for capital outlay to develop the industrial park, \$1,208,023 for interest and debt related expenses, and \$3,831,000 for principal payments. Outstanding TIF bonds total \$19,085,000 at the end of the year. The ending fund balance was \$4,248,017, a decrease of \$75,222 from the previous year.

Route 59 and Lake Street TIF Fund

The Route 59 and Lake Street TIF Fund is considered a major fund due to the amount of advances from other funds which are shown as a liability on the balance sheet. The fund has received advances totaling \$3,552,669 from the Sewer, Developer Deposits and Municipal Building Funds. The advanced funds were used to purchase part of the land to be developed and for professional services related to the creation of the TIF district. No incremental property taxes were received in fiscal 2019. The advances will be repaid when funds are available.

Water Fund

Operating revenues of the Village's water system totaled \$10,072,311 and had an increase of \$1,921,771, or 24%, above 2017/18 levels. Charges for services increased due to a 27% water rate increase effective May 1, 2018. Consumption for the year was down 1.6% from the prior year.

Operating expenses in the Water Fund before depreciation totaled \$20,239,582, an increase of \$10,014,595 from 2017/18. Contractual expenses including the cost of well maintenance and water purchases from the City of Elgin were up a total of \$373,154. Personnel, retirement, and insurance expenses decreased by a total of \$64,114, or 7% with the reduction of staff by one maintenance worker. Capital Outlay related to the Lake Michigan water project increased by \$9,733,051. Depreciation expense of \$747,327 for the fiscal year added to an operating loss in the amount of \$10,914,598. The ending net position balance was a negative \$3,682,317, consisting of \$25,541,848 net investment in capital assets, \$120,000 restricted for radium removal, and a negative \$29,344,165 being unrestricted. The decrease in unrestricted net balance is due to the cost to construct the DuPage Water Commission's transmission line to connect with the Village's water system. The total loan payable to the DuPage Water Commission was \$31,015,214 at the end of the fiscal year. There is also a low interest loan from the Illinois EPA for the construction of the water receiving station for \$6,051,689. A third planned rate increase was effective May 1, 2019, as payments began on the DuPage Water Commission loan.

Sewer Fund

Operating revenues of the Village's sewer system totaled \$5,107,574 and had an increase of \$1,074,869 above the 2017/18 levels. The increase reflects the sewer rate increases effective May 1, 2018. The operating revenues are based on water consumption and a fixed fee that is not dependent on water consumption. Revenue from connection fees of \$106,237 was down \$10,811 from the prior year.

Sewer operating expenses before depreciation totaled \$3,560,227, an increase \$74,673 from the prior year. Capital Outlay expenses for sewer evaluation and repairs were down by \$85,677. Personnel costs were up \$137,825. The retirement and insurance included in personnel costs included an increase of \$73,252 from the prior year due to an increase in the IMRF pension and OPEB liability. Depreciation expense of \$1,263,483 for the fiscal year brought the result of sewer operations to an operating gain in the amount of \$283,864. Net gain after non-operating revenues, interest charges, transfers out, and developer contributions was \$639,046 compared to a net loss of \$751,963 the prior year. The ending net position balance was \$19,590,309, consisting of \$17,640,977 net investment in capital assets and \$1,949,332 being unrestricted. Sewer rates have been increased in anticipation of two major capital projects that have begun for a combined cost estimated to be about \$35 million.

Golf Operations

Golf operating revenue decreased \$74,828 in 2018/19 and operating expenses increased \$20,316. Food and beverage sales of \$892,521 decreased by \$49,682 below 2017/18 sales. Golf-related fees of \$1,153,312 decreased \$25,146, or 2% below 2017/18. Personnel expenses were up a total of \$58,338 mainly due to retirement contributions being up \$47,228 and insurance costs being up \$11,073. Capital outlay expenses were consistent with the prior year for a total of \$25,422 for equipment. The ending net position balance was \$265,590, consisting of \$2,601,186 net investment in capital assets and a deficit unrestricted balance of \$2,335,596.

Capital Assets

As of the end of fiscal 2019, the Village had a combined total of \$184,597,185 invested in capital assets. Below is a table listing the assets by category. A more detailed account of the capital asset activity can be found in the notes to the financial statements on pages 65-66.

Capital Assets at Year End Net of Depreciation

	<u>2019</u>	<u>2018</u>
Land	69,941,135	69,941,135
Construction in progress	11,500,468	14,954,435
Land improvements	634,461	712,088
Building/Bldg Improvements	30,395,448	12,823,990
Machinery and Equipment	6,202,386	6,412,704
Storm Sewers	17,821,287	17,955,664
Streets/Bridges/Sidewalks	15,935,812	16,534,358
Water & Sewer Lines	32,166,188	31,128,870
	<u>\$184,597,185</u>	<u>\$170,463,244</u>

Debt Administration

At the end of fiscal year 2019, the Village had a total of \$35,145,000 in outstanding G.O. bonded indebtedness from four bond issues. The Village has \$19,085,000 in outstanding Senior Lien Tax Increment Revenue Bonds and has approved \$25,000,000 in developer notes that will be repaid solely from tax increment financing revenue from the Brewster Creek Industrial Park and the Blue Heron Industrial Park. It has Special Service Area Bonds of \$4,510,000 that were issued to develop the Bluff City Industrial Park. These bonds are the sole obligation of the special service area. It has an IEPA loan balance of \$7,783,889 for sewer treatment improvements which entered the repayment phase in fiscal 2015 from the Sewer Fund and for the construction of the water receiving station in 2019. The Village has also entered into loans payable to the DuPage Water Commission for the construction of connection facilities and buy-in currently totaling \$31,015,214. The repayment of the loans began in May of 2019 when the connection was completed. The Village bond rating remains at Aa1 based on the global rating scale of Moody's Investors Services, evidencing the Village's sound fiscal practices. The details of the current and long-term debt of the Village are covered in the notes to the financial statements on pages 68-76.

Economic Factors and Next Year's Budget and Rates

The Village of Bartlett continues to conservatively budget for its operating expenditures. The Village's Equalized Assessed Value increased for the fourth time since its low in 2014. The Village

has traditionally endeavored to maintain a level or declining property tax rate and has budgeted to not increase the General property tax levy again this year. Commercial and industrial development has continued to pick up in two TIF districts within the Village. Sales tax was down 2.5% in fiscal 2019 but is beginning to increase again in the current year. The Village's share of state income tax revenue is expected to increase again this year for the second year in a row. The State reduced the amount shared with municipalities by 10%, or an estimated \$400,000, for their 2018 fiscal year, but changed the reduction to 5% for their fiscal 2019. No change was made to the State's income tax sharing rate for the fiscal 2020 year.

The budget for the fiscal year starting May 1, 2019 was approved by the Board on April 2, 2019. Total expenditures for all funds are \$76,174,619, a 25% decrease from last year's original budget of \$101,627,659. The operating portion of the budget totals \$49,588,443, a 10.7% increase from the 2018/19 operating total of \$44,791,550. The budget includes \$20.9 million in capital projects. \$2.5 million is related to the transition of receiving water from the DuPage Water Commission, \$5.8 million for the Devon Avenue Excess Flow sewer project, \$3.5 million for streets projects, and \$3.9 million is related to economic development in the Brewster Creek and Blue Heron Industrial Parks. Other significant projects include the water main replacement program, water tower painting, and stormwater improvements.

Both water and sewer rates were increased for the year beginning May 1, 2019. The water rate was increased 21% and the sewer rates were increased 7% in Kane County, 19% in Cook County, and 23% in DuPage County. The last rate adjustment was an increase of 27% for water and 8% in Kane County, 24% in Cook County, and 30% in DuPage County for sewer effective May 1, 2018. The water rate was increased to pay for the infrastructure improvements related to changing the Village's water source to Lake Michigan water through the DuPage Water Commission. The two year total was about \$41.5 million. The Village used an IEPA low interest loan and DuPage Water Commission loans to fund the project. Sewer rates were also increase to cover the cost of capital projects that are currently in the design phase. Water and sewer rates will be reviewed on an annual basis as project cost are finalized.

Requests for Information

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the Village's finances and to show the Village's commitment to public accountability. If you have any questions about this report or wish to request any additional information, please contact the Finance Department of the Village of Bartlett, 228 S. Main Street, Bartlett, IL 60103.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF BARTLETT, ILLINOIS

**Statement of Net Position
April 30, 2019**

See Following Page

VILLAGE OF BARTLETT, ILLINOIS

Statement of Net Position
April 30, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 29,481,667	4,644,619	34,126,286
Receivables - Net	10,875,428	2,740,464	13,615,892
Due from Other Governments	97,477	511,169	608,646
Internal Balances	(62,887)	62,887	-
Inventories	-	79,206	79,206
Prepays	477,673	21,178	498,851
Total Current Assets	40,869,358	8,059,523	48,928,881
Noncurrent Assets			
Capital Assets			
Nondepreciable Capital Assets	67,833,893	13,607,710	81,441,603
Depreciable Capital Assets	144,637,019	110,348,206	254,985,225
Accumulated Depreciation	(81,487,373)	(70,342,270)	(151,829,643)
Total Noncurrent Assets	130,983,539	53,613,646	184,597,185
Total Assets	171,852,897	61,673,169	233,526,066
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss on Refunding	474,788	-	474,788
Deferred Items - IMRF	3,632,657	1,995,740	5,628,397
Deferred Items - Police Pension	4,611,805	-	4,611,805
Deferred Items - RBP	144,612	41,166	185,778
Total Deferred Outflows of Resources	8,863,862	2,036,906	10,900,768
Total Assets and Deferred Outflows of Resources	180,716,759	63,710,075	244,426,834

The accompanying notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 2,527,386	2,773,815	5,301,201
Accrued Payroll	492,298	108,528	600,826
Accrued Interest Payable	2,011,555	17,227	2,028,782
Gift Certificates Payable	-	71,118	71,118
Deposits Payable	435,990	-	435,990
Other Payables	1,158,361	-	1,158,361
Current Portion of Long-Term Debt	4,425,377	214,872	4,640,249
Total Current Liabilities	11,050,967	3,185,560	14,236,527
Noncurrent Liabilities			
Compensated Absences Payable	956,177	356,042	1,312,219
Net Pension Liability - IMRF	6,858,106	3,767,759	10,625,865
Net Pension Liability - Police Pension	15,295,919	-	15,295,919
Total OPEB Liability - RBP	3,192,361	908,765	4,101,126
General Obligation Bonds Payable - Net	34,224,438	-	34,224,438
Developer Notes Payable	11,262,911	-	11,262,911
Tax Increment Financing Bonds Payable	16,875,000	-	16,875,000
Loan Payable	-	31,015,214	31,015,214
IEPA Loan Payable	-	7,685,934	7,685,934
Installment Contract	-	136,632	136,632
Total Noncurrent Liabilities	88,664,912	43,870,346	132,535,258
Total Liabilities	99,715,879	47,055,906	146,771,785
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	8,988,431	-	8,988,431
Deferred Items - IMRF	717,998	394,459	1,112,457
Deferred Items - Police Pension	622,920	-	622,920
Total Deferred Inflows of Resources	10,329,349	394,459	10,723,808
Total Liabilities and Deferred Inflows of Resources	110,045,228	47,450,365	157,495,593
NET POSITION			
Net Investment in Capital Assets	107,643,851	45,829,757	153,473,608
Restricted - Public Safety	771,277	-	771,277
Restricted - Debt Service	3,031,232	-	3,031,232
Restricted - Highways and Streets	3,482,130	-	3,482,130
Restricted - Capital Projects	40,830	-	40,830
Restricted - Redevelopment	579,400	-	579,400
Restricted - Radium Removal	-	120,000	120,000
Unrestricted (Deficit)	(44,877,189)	(29,690,047)	(74,567,236)
Total Net Position	70,671,531	16,259,710	86,931,241

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2019

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 5,846,318	1,965,903	-	-
Public Safety	14,348,182	452,812	244,323	-
Public Works	15,517,930	-	1,082,958	-
Interest on Long-Term Debt	3,382,040	-	-	-
Total Governmental Activities	39,094,470	2,418,715	1,327,281	-
Business-Type Activities				
Water	20,986,909	10,175,318	-	485,000
Sewer	4,864,486	5,213,811	-	368,963
Golf	2,221,022	2,045,833	-	-
Parking	201,983	230,490	-	-
Total Business-Type Activities	28,274,400	17,665,452	-	853,963
Total Primary Government	67,368,870	20,084,167	1,327,281	853,963

General Revenues

Taxes

Property and Replacement

Telecommunications

Local Use

Real Estate Transfer

Utility

Gaming

Home Rule Sales

Intergovernmental - Unrestricted

State Income Taxes

State Sales Taxes

Investment Income

Miscellaneous

Transfers - Internal Activity

Totals

Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The accompanying notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(3,880,415)	-	(3,880,415)
(13,651,047)	-	(13,651,047)
(14,434,972)	-	(14,434,972)
(3,382,040)	-	(3,382,040)
(35,348,474)	-	(35,348,474)
-	(10,326,591)	(10,326,591)
-	718,288	718,288
-	(175,189)	(175,189)
-	28,507	28,507
-	(9,754,985)	(9,754,985)
(35,348,474)	(9,754,985)	(45,103,459)
17,369,069	-	17,369,069
753,858	-	753,858
1,274,855	-	1,274,855
800,899	-	800,899
25,289	-	25,289
215,019	-	215,019
1,369,189	-	1,369,189
4,000,843	-	4,000,843
2,386,593	-	2,386,593
675,382	94,372	769,754
665,710	302,889	968,599
320,385	(320,385)	-
29,857,091	76,876	29,933,967
(5,491,383)	(9,678,109)	(15,169,492)
76,162,914	25,937,819	102,100,733
70,671,531	16,259,710	86,931,241

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Balance Sheet - Governmental Funds
April 30, 2019

	General	Debt Service	Municipal Building	Capital Projects				Nonmajor	Totals
				Rt. 59 and Lake TIF	Brewster Creek Project TIF	Bluff City Project TIF			
ASSETS									
Cash and Investments	\$ 11,045,010	794,245	1,224,969	3,552,669	4,248,017	3,437	6,909,890	27,778,237	
Receivables - Net of Allowances									
Taxes	7,957,542	2,530,958	-	-	-	-	-	10,488,500	
Accounts	62,307	324,621	-	-	-	-	-	386,928	
Other	-	-	-	-	-	-	-	-	
Due from Other Governments	6,265	-	-	-	-	-	91,212	97,477	
Advances to Other Funds	1,187,113	-	279,989	-	-	-	2,022,680	3,489,782	
Prepays	418,963	-	-	-	-	-	-	418,963	
Total Assets	20,677,200	3,649,824	1,504,958	3,552,669	4,248,017	3,437	9,023,782	42,659,887	

The accompanying notes to the financial statements are an integral part of this statement.

	General	Debt Service	Municipal Building	Rt. 59 and Lake TIF	Brewster		Bluff City		Nonmajor	Totals
					Project TIF	Creek	Project TIF	Project TIF		
LIABILITIES										
Accounts Payable	\$ 705,070	-	125,807	-	-	-	-	-	1,920,781	2,751,658
Accrued Payroll	457,658	-	-	-	-	-	-	-	25,926	483,584
Deposits Payable	-	-	-	-	-	-	-	-	435,990	435,990
Advances from Other Funds	-	-	-	3,552,669	-	-	-	-	-	3,552,669
Other Payables	649,931	324,096	393,307	-	-	-	-	-	115,593	1,482,927
Total Liabilities	1,812,659	324,096	519,114	3,552,669	-	-	-	-	2,498,290	8,706,828
DEFERRED INFLOWS OF RESOURCES										
Property Taxes	6,457,473	2,530,958	-	-	-	-	-	-	-	8,988,431
Total Liabilities and Deferred Inflows of Resources	8,270,132	2,855,054	519,114	3,552,669	-	-	-	-	2,498,290	17,695,259
FUND BALANCES										
Nonspendable	1,606,076	-	-	-	-	-	-	-	-	1,606,076
Restricted	771,277	794,770	-	-	4,248,017	-	3,437	-	4,098,923	9,916,424
Assigned	-	-	985,844	-	-	-	-	-	2,426,569	3,412,413
Unassigned	10,029,715	-	-	-	-	-	-	-	-	10,029,715
Total Fund Balances	12,407,068	794,770	985,844	-	4,248,017	-	3,437	-	6,525,492	24,964,628
Total Liabilities, Deferred Inflows of Resources and Fund Balances	20,677,200	3,649,824	1,504,958	3,552,669	4,248,017	-	3,437	-	9,023,782	42,659,887

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities

April 30, 2019

Total Governmental Fund Balances	\$ 24,964,628
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	130,983,539
Less Amount Reported in Internal Service Funds Below	(2,583,998)
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.	324,566
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	2,914,659
Deferred Items - Police Pension	3,988,885
Deferred Items - RBP	140,335
Internal service funds are used by the Village to charge the costs of central services and vehicle replacement to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	4,123,085
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(1,304,655)
Less Amount Reported in the Governmental Funds as Current Payables	313,106
Less Amount Reported in Internal Service Funds Above	35,372
Net Pension Liability - IMRF	(6,858,106)
Net Pension Liability - Police	(15,295,919)
Total OPEB Liability - OPEB	(3,192,361)
Less Amount Reported in Internal Service Funds Above	94,410
General Obligation Bonds Payable - Net	(36,089,438)
Developer Notes Payable	(11,262,911)
Tax Increment Financing Bonds Payable	(19,085,000)
Installment Contracts Payable	(1,899)
Unamortized Loss on Refunding	474,788
Accrued Interest Payable	(2,011,555)
Net Position of Governmental Activities	<u>70,671,531</u>

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2019

	General	Debt Service	Municipal Buildings	Rt. 59 and Lake TIF	Capital Projects			Nonmajor	Totals
					Brewster Creek Project TIF	Bluff City Project TIF			
Revenues									
Taxes	\$ 12,598,292	3,188,195	-	-	4,839,304	461,594	720,793	21,808,178	
Intergovernmental	6,782,540	-	-	-	4,499	-	1,082,958	7,869,997	
Licenses and Permits	1,965,903	-	-	-	-	-	-	1,965,903	
Fines and Forfeitures	297,532	-	-	-	-	-	-	297,532	
Investment Income	249,084	21,536	71,268	-	119,998	2,974	183,252	648,112	
Miscellaneous	561,747	42,952	10,328	-	-	-	50,683	665,710	
Total Revenues	22,455,098	3,252,683	81,596	-	4,963,801	464,568	2,037,686	33,255,432	
Expenditures									
Current									
General Government	5,491,983	-	-	-	-	-	-	5,491,983	
Public Safety	12,583,061	-	-	-	-	-	-	12,583,061	
Public Works	3,883,680	-	-	-	-	-	590,988	4,474,668	
Capital Outlay	-	-	6,080,885	-	2,683,300	6,034,665	1,222,362	16,021,212	
Debt Service									
Principal Retirement	11,732	1,800,000	-	-	3,831,000	-	-	5,642,732	
Interest and Fiscal Charges	-	1,398,568	-	58,699	1,208,023	645,278	-	3,310,568	
Total Expenditures	21,970,456	3,198,568	6,080,885	58,699	7,722,323	6,679,943	1,813,350	47,524,224	

The accompanying notes to the financial statements are an integral part of this statement.

	Capital Projects							Totals
	General	Debt Service	Municipal Buildings	Rt. 59 and Lake TIF	Brewster Creek Project TIF	Bluff City Project TIF	Nonmajor	
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	\$ 484,642	54,115	(5,999,289)	(58,699)	(2,758,522)	(6,215,375)	224,336	(14,268,792)
Other Financing Sources (Uses)								
Debt Issuance	-	-	-	-	2,683,300	6,218,210	-	8,901,510
Transfers In	343,250	29,880	2,411,250	58,699	-	-	-	2,843,079
Transfers Out	(1,111,250)	-	(22,865)	-	-	-	(1,388,579)	(2,522,694)
	(768,000)	29,880	2,388,385	58,699	2,683,300	6,218,210	(1,388,579)	9,221,895
Net Change in Fund Balances	(283,358)	83,995	(3,610,904)	-	(75,222)	2,835	(1,164,243)	(5,046,897)
Fund Balances - Beginning	12,690,426	710,775	4,596,748	-	4,323,239	602	7,689,735	30,011,525
Fund Balances - Ending	12,407,068	794,770	985,844	-	4,248,017	3,437	6,525,492	24,964,628

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2019

Net Change in Fund Balances - Total Governmental Funds \$ (5,046,897)

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	6,877,940
Depreciation Expense	(2,836,577)

Revenues in the Statement of Activities that are not available in governmental
funds are not reported as revenue in governmental funds until received. (66,326)

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	4,135,286
Change in Deferred Items - Police Pension	2,444,959
Change in Deferred Items - RBP	140,335

Internal service funds are used by the Village to charge the costs of
insurance to individual funds. The net revenue of certain activities
of internal service funds is reported with governmental activities. 139,186

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Deductions to Compensated Absences Payable	54,184
Additions to Net Pension Liability - IMRF	(4,246,046)
Additions to Net Pension Liability - Police Pension	(3,472,015)
Additions to Total OPEB Liability - RBP	(351,488)
Issuance of Debt	(8,901,510)
Retirement of Debt	5,642,732
Amortization of Premium on Debt	65,936
Amortization of Loss on Refunding	(70,468)

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds. (614)

Changes in Net Position of Governmental Activities (5,491,383)

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Statement of Net Position - Proprietary Funds
April 30, 2019

	Business-Type Activities					Governmental Activities
	Water	Sewer	Golf	Nonmajor Parking	Totals	
ASSETS						
Current Assets						
Cash and Investments	\$ 2,770,162	1,778,627	-	95,830	4,644,619	1,703,430
Receivables - Net of Allowances						
Accounts	1,954,895	777,969	-	600	2,733,464	-
Accrued Interest	-	7,000	-	-	7,000	-
Due from Other Governments	511,169	-	-	-	511,169	-
Inventories	-	-	79,206	-	79,206	-
Prepays	8,735	3,239	9,204	-	21,178	58,710
Total Current Assets	5,244,961	2,566,835	88,410	96,430	7,996,636	1,762,140
Noncurrent Assets						
Advances to Other Funds	-	1,250,000	-	-	1,250,000	-
Capital Assets						
Nondepreciable Capital Assets	11,354,138	652,593	1,568,999	31,980	13,607,710	-
Depreciable Capital Assets	49,560,245	54,396,827	6,115,780	275,354	110,348,206	8,164,444
Accumulated Depreciation	(29,320,846)	(35,676,243)	(5,083,593)	(261,588)	(70,342,270)	(5,580,446)
Total Noncurrent Assets	31,593,537	20,623,177	2,601,186	45,746	54,863,646	2,583,998
Total Assets	36,838,498	23,190,012	2,689,596	142,176	62,860,282	4,346,138
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Items - IMRF	560,075	934,589	463,889	37,187	1,995,740	-
Deferred Items - RBP	12,039	18,757	10,370	-	41,166	4,277
Total Deferred Outflows of Resources	572,114	953,346	474,259	37,187	2,036,906	4,277
Total Assets/ Deferred Outflows of Resources	37,410,612	24,143,358	3,163,855	179,363	64,897,188	4,350,415

The accompanying notes to the financial statements are an integral part of this statement.

	Business-Type Activities				Governmental Activities
	Business-Type Activities			Totals	
	Water	Sewer	Golf		
LIABILITIES					
Current Liabilities					
Accounts Payable	2,432,289	234,058	101,983	5,485	2,773,815
Accrued Payroll	26,837	47,378	31,286	3,027	108,528
Gift Certificates Payable	-	-	71,118	-	71,118
Accrued Interest Payable	-	11,374	5,853	-	17,227
Compensated Absences Payable	23,094	28,605	21,820	1,244	74,763
IEPA Loan Payable	-	97,955	-	-	97,955
Installment Contract	-	-	42,154	-	42,154
Total Current Liabilities	2,482,220	419,370	274,214	9,756	3,185,560
Noncurrent Liabilities					
Advances from Other Funds	-	-	1,187,113	-	1,187,113
Compensated Absences Payable	109,981	136,224	103,913	5,924	356,042
Net Pension Liability - IMRF	1,057,366	1,764,412	875,776	70,205	3,767,759
Total OPEB Liability - RBP	265,760	414,076	228,929	-	908,765
Loan Payable	31,015,214	-	-	-	31,015,214
IEPA Loan Payable	6,051,689	1,634,245	-	-	7,685,934
Installment Contract	-	-	136,632	-	136,632
Total Noncurrent Liabilities	38,500,010	3,948,957	2,532,363	76,129	45,057,459
Total Liabilities	40,982,230	4,368,327	2,806,577	85,885	48,243,019
DEFERRED INFLOWS OF RESOURCES					
Deferred Items - IMRF	110,699	184,722	91,688	7,350	394,459
Total Liabilities/Deferred Inflows of Resources	41,092,929	4,553,049	2,898,265	93,235	48,637,478
NET POSITION					
Net Investment in Capital Assets	25,541,848	17,640,977	2,601,186	45,746	45,829,757
Restricted - Radium Removal	120,000	-	-	-	120,000
Unrestricted (Deficit)	(29,344,165)	1,949,332	(2,335,596)	40,382	(29,690,047)
Total Net Position	(3,682,317)	19,590,309	265,590	86,128	16,259,710
					4,123,085

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2019

	Business-Type Activities - Enterprise Funds				Governmental Activities	
	Water	Sewer	Golf	Nonmajor Parking		Totals
Operating Revenues						
Charges for Services	\$ 10,072,311	5,107,574	2,045,833	230,490	17,456,208	-
Interfund Services	-	-	-	-	-	1,807,826
Total Operating Revenues	10,072,311	5,107,574	2,045,833	230,490	17,456,208	1,807,826
Operating Expenses						
Personnel Services	1,249,858	2,162,078	1,414,088	78,799	4,904,823	461,780
Contractual Services	5,612,507	587,012	194,513	61,687	6,455,719	483,150
Commodities	174,115	407,748	455,179	8,670	1,045,712	32,464
Capital	13,015,652	134,509	25,422	35,942	13,211,525	120,044
Central Services	156,361	156,361	-	-	312,722	-
Vehicle Replacement	20,879	48,879	-	7,110	76,868	-
Other Charges	10,210	63,640	48,407	-	122,257	16,065
Total Operating Expenses	20,239,582	3,560,227	2,137,609	192,208	26,129,626	1,113,503
Operating Income (Loss) Before Depreciation	(10,167,271)	1,547,347	(91,776)	38,282	(8,673,418)	694,323
Depreciation	747,327	1,263,483	239,634	9,775	2,260,219	677,673
Operating Income (Loss)	(10,914,598)	283,864	(331,410)	28,507	(10,933,637)	16,650

The accompanying notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise Funds					Governmental Activities	
	Water	Sewer	Golf	Nonmajor			Totals
				Parking			
Nonoperating Revenues (Expenses)							
Investment Income	\$ 42,287	50,758	-	1,327	94,372	27,270	
Other Income	302,487	-	402	-	302,889	1,658	
Connection Fees	103,007	106,237	-	-	209,244	-	
Disposal of Capital Assets	-	-	163,400	-	163,400	93,608	
Interest Expense	-	(40,776)	(7,179)	-	(47,955)	-	
	447,781	116,219	156,623	1,327	721,950	122,536	
Income (Loss) Before Transfers, Capital Grant, and Capital Contributions	(10,466,817)	400,083	(174,787)	29,834	(10,211,687)	139,186	
Transfers In	-	-	22,865	-	22,865	-	
Transfers Out	(130,000)	(130,000)	(68,250)	(15,000)	(343,250)	-	
Capital Grant	485,000	-	-	-	485,000	-	
Capital Contributions	-	368,963	-	-	368,963	-	
Change in Net Position	(10,111,817)	639,046	(220,172)	14,834	(9,678,109)	139,186	
Net Position - Beginning as Restated	6,429,500	18,951,263	485,762	71,294	25,937,819	3,983,899	
Net Position - Ending	(3,682,317)	19,590,309	265,590	86,128	16,259,710	4,123,085	

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2019

	Business-Type Activities - Enterprise Funds					Governmental Activities
	Water	Sewer	Golf	Nonmajor Parking	Totals	
Cash Flows from Operating Activities						
Receipts from Customers and Users	\$ 8,946,498	4,551,700	1,794,034	209,021	15,501,253	-
Receipts from Interfund Services	-	-	-	-	-	1,807,826
Payments to Employees	(1,451,173)	(135,221)	(1,208,008)	(165,852)	(2,960,254)	(678)
Payments to Suppliers	(16,756,085)	(2,492,011)	(514,092)	(16,230)	(19,778,418)	(1,057,556)
Payments for Interfund Services	(177,240)	(205,240)	-	(7,110)	(389,590)	-
	(9,438,000)	1,719,228	71,934	19,829	(7,627,009)	749,592
Cash Flows from Noncapital Financing Activities						
Transfers In	-	-	22,865	-	22,865	-
Transfers Out	(130,000)	(130,000)	(68,250)	(15,000)	(343,250)	-
	(130,000)	(130,000)	(45,385)	(15,000)	(320,385)	-
Cash Flows from Capital and Related Financing Activities						
Purchase of Capital Assets	(11,126,591)	(194,298)	(361,556)	-	(11,682,445)	(494,063)
Disposal of Capital Asset	-	-	163,400	-	163,400	93,608
Issuance of Capital Debt	21,053,180	-	340,860	-	21,394,040	-
Retirement of Debt	-	(95,745)	(162,074)	-	(257,819)	-
Interest Expense	-	(40,776)	(7,179)	-	(47,955)	-
	9,926,589	(330,819)	(26,549)	-	9,569,221	(400,455)

The accompanying notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise Funds					Governmental Activities	
	Water	Sewer	Golf	Nonmajor			Totals
				Parking	Internal Service		
Cash Flows from Investing Activities							
Investment Income	\$ 42,287	50,758	-	1,327	94,372	27,270	
Net Change in Cash and Cash Equivalents	400,876	1,309,167	-	6,156	1,716,199	376,407	
Cash and Cash Equivalents - Beginning	2,369,286	469,460	-	89,674	2,928,420	1,327,023	
Cash and Cash Equivalents - Ending	2,770,162	1,778,627	-	95,830	4,644,619	1,703,430	
Reconciliation of Operating Income to							
Net Cash Provided (Used) by Operating Activities	(10,914,598)	283,864	(331,410)	28,507	(10,933,637)	16,650	
Operating Income (Loss)							
Adjustments to Reconcile Operating Income							
to Net Income to Net Cash							
Provided by (Used in) Operating Activities:							
Depreciation Expense	747,327	1,263,483	239,634	9,775	2,260,219	677,673	
Other Income	405,494	106,237	402	-	512,133	1,658	
(Increase) Decrease in Current Assets	(1,531,307)	(662,111)	(252,201)	(21,469)	(2,467,088)	27,041	
Increase (Decrease) in Current Liabilities	1,855,084	727,755	415,509	3,016	3,001,364	26,570	
Net Cash Provided by Operating Activities	(9,438,000)	1,719,228	71,934	19,829	(7,627,009)	749,592	

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Statement of Fiduciary Net Position
April 30, 2019

	Pension Trust	Agency
ASSETS		
Cash and Cash Equivalents	\$ 1,762,589	610,000
Investments		
U.S. Treasury Securities	7,917,064	-
U.S. Agency Securities	1,186,238	-
Municipal Bonds	100,224	-
Corporate Bonds	8,080,228	-
Equity Mutual Funds	21,923,416	-
Common Stock	2,661,212	-
Illinois Funds	23,298	-
Receivables - Net of Allowance		
Accrued Interest	98,281	-
Prepays	44,792	-
	<u>43,797,342</u>	<u>610,000</u>
Total Assets		
	<u>43,797,342</u>	<u>610,000</u>
LIABILITIES		
Accounts Payable	8,449	-
Due to Village	6,265	-
Due to Bondholders	-	610,000
	<u>14,714</u>	<u>610,000</u>
Total Liabilities		
	<u>14,714</u>	<u>610,000</u>
NET POSITION		
Net Position Restricted for Pensions	<u>43,782,628</u>	

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended April 30, 2019

	<u>Pension Trust</u>
Additions	
Contributions - Employer	\$ 1,457,503
Contributions - Plan Members	522,540
Other Income	35
Total Contributions	<u>1,980,078</u>
Investment Income	
Interest Earned	479,190
Net Change in Fair Value	3,217,157
	<u>3,696,347</u>
Less Investment Expenses	(145,593)
Net Investment Income	<u>3,550,754</u>
Total Additions	<u>5,530,832</u>
Deductions	
Administration	33,090
Benefits and Refunds	1,767,984
	<u>1,801,074</u>
Change in Fiduciary Net Position	3,729,758
Net Position Restricted for Pensions	
Beginning	<u>40,052,870</u>
Ending	<u><u>43,782,628</u></u>

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Bartlett (Village), Illinois, is a municipal corporation governed by an elected president and six-member Board of Trustees. The Village's major operations include public safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, planning and zoning, water and sewer services, golf services, parking services, and general administrative services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP in the United States). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP in the United States for state and local governments through its pronouncements (Statements and Interpretations).

REPORTING ENTITY

The Village's financial reporting entity comprises the following:

Primary Government:	Village of Bartlett
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In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION

Government-Wide Financial Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's public safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, planning and zoning, and general administrative services are classified as governmental activities. The Village's water and sewer services, golf services, and parking services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public safety, public works, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, sales taxes, income taxes, interest income, etc.).

The Village does allocate indirect costs. Costs for data processing (Central Services) and fleet management (Vehicle Replacement) are provided to other departments or agencies of the government on a cost reimbursed basis.

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains one nonmajor special revenue fund.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and is used to account for funds restricted, committed or assigned for principal retirements, interest and fiscal charges for debt issues.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Village maintains four major capital projects funds. The Municipal Building Fund is used to account for the funds restricted, committed or assigned for construction and/or improvements of municipal buildings. The Rt. 59 and Lake TIF Fund is used to account for incremental property taxes restricted for construction and/or improvements to the Rt. 59 and Lake Street Redevelopment Project Area. The Brewster Creek Project TIF Fund is used to account for the restricted revenues accumulated and expenditures incurred for the development of the Bartlett Quarry Project. The Bluff City Project TIF Fund is used to account for revenues restricted for the development of the Bluff City South Business property, Blue Heron Business Park property, and Bluff City Industrial Park property.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The accounting principles generally accepted in the United States of America applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Proprietary Funds – Continued

Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains three major enterprise funds. The Water Fund is used to account for the provision of water services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections. The Sewer Fund is used to account for the provision of sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections. The Golf Fund is used to account for the operations of the Village golf course. Financing is provided by the user charges from utilizing the golf course. The Village has chosen to report this fund as a major fund.

Internal service funds are used to account for the financing of goods or services provided by an activity to other departments, funds or component units of the Village on a cost-reimbursement basis. The Village maintains two internal service funds. Internal service funds account for data processing (Central Services) and fleet management services (Vehicle Replacement) provided to departments or agencies of the government, or to other governments, on a cost reimbursement basis. The Village's internal service fund is presented in the proprietary funds financial statements. Because the principal users of the internal services are the Village's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, public safety, public works, etc.).

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Pension trust funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the activities of the accumulation of resources to pay pension costs. Resources are contributed by members at rates fixed by state statutes and by the Village which uses the annual property tax levy to fund the employer contribution.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Fiduciary Funds – Continued

Agency funds are used to account for assets held by the Village in a purely custodial capacity. The Bluff City Special Service Area Fund is used to account for the repayment of noncommitment debt for the Bluff City Special Service Area.

The Village's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, income taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary, pension trust and agency funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Village’s enterprise funds, and of the Village’s internal service funds are charges to customers for sales and services.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Internal service fund services provided and used are not eliminated in the process of consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, income taxes, and grants. Business-type activities report charges for services as their major receivables.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 to \$50,000, depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. Infrastructure such as streets, traffic signals and storm sewers are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	10 - 20 Years
Buildings and Improvements	25 - 50 Years
Machinery and Equipment	5 - 10 Years
Storm Sewers, Water Mains, Sewer Mains and Bridges	50 Years
Streets, Sidewalks, and Traffic Signals	15 - 25 Years

Compensated Absences

The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations – Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with GAAP in accordance with the Illinois Budget Officer Act. Annual budgets are adopted (at the fund level) for all funds except for the Town Center TIF Fund. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

BUDGETARY INFORMATION – Continued

All departments of the Village submit requests for budget to the Village’s manager so that a budget may be prepared. The budget is prepared by fund, function, and activity and includes information on the past three-year actuals, current year estimates, current year budgets, and requested budgets for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds a public hearing and can add to, subtract from, or change budgets, but cannot change the form of the budget.

The total budget for any fund can only be amended by the governing body; the line item changes within each fund can be made by management, if the fund’s total budget is not changed.

There was one budget amendment during fiscal year 2019.

DEFICIT/NET POSITION

The following fund had deficit fund balance/net position as of the date of this report:

Fund	Deficit
Water	\$ 3,682,317

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds except the pension trust fund. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Funds.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds Market Fund (Formerly known as IPTIP, Illinois Public Treasurer's Investment Pool), or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of 2.5 million or more may invest up to forty-five percent of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least 5 million that have appointed an investment advisor, may through that investment advisor invest up to forty-five percent of the plan net position in common and preferred stocks that meet specific restrictions. In addition, Pension Funds with plan net position of at least 10 million that have appointed an investment advisor, may invest up to fifty percent of its net position in common and preferred stocks and mutual funds that meet specific restrictions effective July 1, 2011 and up to fifty-five percent effective July 1, 2012.

Village Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the Village's deposits for governmental and business-type activities totaled \$26,245,345 and the bank balances totaled \$26,879,007. In addition, the Village has \$5,066,863 invested in the Illinois Funds and \$2,814,078 invested in Land Held for Resale.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

The Village has the following recurring fair value measurements as of April 30, 2019:

- Illinois Funds of \$5,066,863 is measured by net asset value per share as determined by the pool
- Land Held for Resale of \$2,814,078 is valued using a matrix pricing model (Level 2 inputs)

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market. Unless matched to a specific cash flow, the Village does not directly invest in securities maturing more than five years from the date of purchase. However, under no circumstances shall the Village portfolio dollar-weighted average maturity exceed three years. Illinois Funds have average maturities of less than one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village limits its exposure to credit risk by limiting investments to the types of securities listed above; prequalifying the financial institutions, broker/dealers, intermediaries, and advisers with which the Village will do business in accordance with the Village's investment policy; diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized. At year-end, the Village's investment in the Illinois Funds is rated AAAM by Standard & Poor's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral or insurance policies for all bank balances in excess of federal depository insurance with the collateral held by the Village's agent in the Village's name. At year-end, all deposits were covered by FDIC insurance or collateral held by the Village or safekeeping in the Village's name. At year-end, the Village's investment in the Illinois Funds was not subject to custodial credit risk.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third party custodian and evidenced by safekeeping receipts.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Concentration Risk. This is the risk of loss attributed to the magnitude of the Village’s investment in a single issuer. The Village’s investment policy requires diversification of investments to avoid unreasonable risk. The investments shall be diversified by:

- Limiting investments to no more than 33% of the Village’s investment portfolio at any one financial institution.
- Limiting investments deposited at a financial institution to no more than 50% of the capital stock and surplus of that institution.
- Limiting deposits in the Illinois Funds to no more than 50% of the Village’s investment portfolio.

At year-end, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the Fund’s deposits totaled \$1,762,589 and the bank balances totaled \$1,762,589.

Investments. The Fund has the following investment fair values and maturities:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasury Securities	\$ 7,917,064	119,179	2,141,732	2,914,644	2,741,509
U.S. Agency Securities	1,186,238	-	26,499	940,100	219,639
Municipal Bonds	100,224	-	100,224	-	-
Corporate Bonds	8,080,228	199,245	4,791,429	3,089,554	-
IL Funds	23,298	23,298	-	-	-
	<u>17,307,052</u>	<u>341,722</u>	<u>7,059,884</u>	<u>6,944,298</u>	<u>2,961,148</u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

The Fund has the following recurring fair value measurements as of April 30, 2019:

Investments by Fair Value Level	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasury Securities	\$ 7,917,064	7,917,064	-	-
U.S Agency Securities	1,186,238	-	1,186,238	-
Municipal Bonds	100,224	-	100,224	-
Corporate Bonds	8,080,228	-	8,080,228	-
Equity Securities				
Common Stock	2,661,212	2,661,212	-	-
Mutual Funds	21,923,416	21,923,416	-	-
Total Investments by Fair Value Level	41,868,382	32,501,692	9,366,690	-
Investments Measured at the Net Asset Value (NAV)				
Illinois Funds	23,298			
	41,891,680			

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. It is the policy of the Fund to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the cash flow demands of the Fund and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, risk aversion, rate of return, and liquidity. In accordance with its investment policy, the Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for all reasonably anticipated operating requirements while providing a reasonable rate of return based on the current market.

Credit Risk. The Fund limits its exposure to credit risk by primarily investing in U.S. Treasury or U.S. Agency securities and corporate bonds rated at least A- or A3. The U.S. Agencies securities are rated AA+, the corporate bond ratings range from BBB- to AA+, the municipal bonds are rated AA, and the Illinois Funds are rated AAAM by Standard & Poor's.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Custodial Credit Risk. The Fund's investment policy requires pledging of collateral with a fair value of 110% of the uninsured deposits for all bank balances in excess of federal depository insurance. For investments, the Fund's investment policy recommends that, whenever possible, security transactions that are exposed to custodial credit risk be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third-party custodian and evidenced by safekeeping receipts. In certain instances, the Fund may allow the broker clearing the trade to serve as custodian over the securities. In this instance, and in order to mitigate the exposure to custodial credit risk, the Fund may require the counter party to provide an excess SIPC policy. The money market mutual funds and Illinois Funds are not subject to custodial credit risk.

Concentration Risk. The Fund's investment policy requires diversification of investment to avoid unreasonable risk. The investments shall be diversified by:

- Limiting investments in any one financial institution to no more than 40% of the Fund's investment portfolio, exclusive of the U.S. Treasury securities held in safekeeping.
- Limiting monies deposited at a financial institution to no more than 50% of the capital stock and surplus of that institution.
- Limiting deposits in the Illinois Funds to no more than 50% of the Fund's investment portfolio.

In addition to the securities and fair values listed above, the Fund also has \$21,923,416 invested in mutual funds and \$2,661,212 invested in common stock. At year-end, the Fund has no investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

The Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	50.00%	2.20%
Domestic Equities	47.50%	6.90% - 8.00%
International Equities	2.50%	6.40% - 6.50%
Cash and Cash Equivalents	0.00%	0.00%

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Concentration Risk – Continued. Illinois Compiled Statutes (ILCS) limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in May 2019 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of April 30, 2019 are listed in the table above.

Rate of Return

For the year ended April 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 8.87%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

PROPERTY TAXES

Property taxes for 2018 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). The DuPage and Kane County installments are due June 1 and September 1, while Cook County installments are due March 1 and August 1. The counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

The 2019 tax levy, which attached as an enforceable lien on property as of January 1, 2019, has not been recorded as a receivable as of April 30, 2019 as the tax has not yet been levied by the Village and will not be levied until December 2019 and, therefore, the levy is not measurable at April 30, 2019.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 67,283,557	-	-	67,283,557
Construction in Progress	14,066,400	5,673,554	19,189,618	550,336
	<u>81,349,957</u>	<u>5,673,554</u>	<u>19,189,618</u>	<u>67,833,893</u>
Depreciable Capital Assets				
Land Improvements	1,676,998	-	-	1,676,998
Buildings and Improvements	12,959,580	18,700,671	-	31,660,251
Machinery and Equipment	11,157,122	620,849	462,675	11,315,296
Storm Sewers	28,652,022	445,819	-	29,097,841
Streets, Bridges, and Sidewalks	69,765,905	1,120,728	-	70,886,633
	<u>124,211,627</u>	<u>20,888,067</u>	<u>462,675</u>	<u>144,637,019</u>
Less Accumulated Depreciation				
Land Improvements	1,070,865	61,450	-	1,132,315
Buildings and Improvements	5,710,186	361,618	-	6,071,804
Machinery and Equipment	7,726,841	791,713	462,675	8,055,879
Storm Sewers	10,696,358	580,196	-	11,276,554
Streets, Bridges, and Sidewalks	53,231,547	1,719,274	-	54,950,821
	<u>78,435,797</u>	<u>3,514,251</u>	<u>462,675</u>	<u>81,487,373</u>
Total Net Depreciable Capital Assets	<u>45,775,830</u>	<u>17,373,816</u>	<u>-</u>	<u>63,149,646</u>
Total Net Capital Assets	<u>127,125,787</u>	<u>23,047,370</u>	<u>19,189,618</u>	<u>130,983,539</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 198,522
Public Safety	190,804
Public Works	2,447,252
Internal Service	<u>677,673</u>
	<u>3,514,251</u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 2,657,578	-	-	2,657,578
Construction in Progress	888,035	10,317,373	255,276	10,950,132
	<u>3,545,613</u>	<u>10,317,373</u>	<u>255,276</u>	<u>13,607,710</u>
Depreciable Capital Assets				
Land Improvements	1,425,004	-	-	1,425,004
Buildings, Structures and Distribution Systems	100,015,847	2,077,954	75,000	102,018,801
Improvements Other Than Structures	172,605	-	-	172,605
Equipment and Vehicles	6,344,939	396,357	9,500	6,731,796
	<u>107,958,395</u>	<u>2,474,311</u>	<u>84,500</u>	<u>110,348,206</u>
Less Accumulated Depreciation				
Land Improvements	1,319,049	16,177	-	1,335,226
Buildings, Structures and Distribution Systems	63,312,381	1,808,232	75,000	65,045,613
Improvements Other Than Structures	172,605	-	-	172,605
Equipment and Vehicles	3,362,516	435,810	9,500	3,788,826
	<u>68,166,551</u>	<u>2,260,219</u>	<u>84,500</u>	<u>70,342,270</u>
Total Net Depreciable Capital Assets	<u>39,791,844</u>	<u>214,092</u>	<u>-</u>	<u>40,005,936</u>
Total Net Capital Assets	<u>43,337,457</u>	<u>10,531,465</u>	<u>255,276</u>	<u>53,613,646</u>

Depreciation expense was charged to business-type as follows:

Water	\$ 747,327
Sewer	1,263,483
Golf	239,634
Parking	<u>9,775</u>
	<u>2,260,219</u>

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Advances

The composition of interfund advances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
Municipal Building	Rt. 59 and Lake TIF	\$ 279,989
Developer Deposits	Rt. 59 and Lake TIF	2,022,680
Sewer	Rt. 59 and Lake TIF	1,250,000
General	Golf	<u>1,187,113</u>
		<u><u>4,739,782</u></u>

The purpose of the advances is as follows:

- \$279,989 from Rt. 59 and Lake TIF Fund to Municipal Building Fund for land purchases.
- \$2,022,680 from Rt. 59 and Lake TIF Fund to Developer Deposits Fund (nonmajor governmental) for land purchases.
- \$1,250,000 from Rt. 59 and Lake TIF Fund Sewer Fund to for land purchases.
- \$1,187,113 from the General Fund to the Golf Fund for temporary deficits in the fund's balance in the internal pooled cash and investments.

Interfund Transfers

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
General	Water	\$ 130,000
General	Sewer	130,000
General	Parking	15,000
General	Golf	68,250
Debt Service	Brewster Creek	29,880
Municipal Buildings	General	1,111,250
Municipal Buildings	Developer Deposits	1,300,000
Golf	Municipal Buildings	22,865
Rt. 59 and Lake TIF	Developer Deposits	<u>58,699</u>
		<u><u>2,865,944</u></u>

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS – Continued

Interfund Transfers – Continued

The purpose of significant transfers is as follows:

- \$130,000 from Water Fund to General Fund for liability insurance and general administrative costs.
- \$130,000 from Sewer Fund to General Fund for liability insurance and general administrative costs.
- \$68,250 from Golf Fund to General Fund for liability insurance and general administrative costs.
- \$1,111,250 from General Fund to Municipal Buildings Fund for construction of the new Police Building and Village parking lot.
- \$1,300,000 from Developer Deposits Fund to Municipal Buildings Fund for construction of the new Police Building.

LONG-TERM DEBT

Installment Contracts

Installment Contracts are being used to finance new police department software and the new golf cart fleet. Installments contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$124,455 Installment Contract dated March 28, 2011, due in annual installments of \$11,732 through 2021.	General	\$ 13,631	-	11,732	1,899
\$340,860 Installment Contract dated May 18, 2018, due in annual installments of \$42,154 to \$162,074 through 2022.	Golf	-	340,860	162,074	178,786
		13,631	340,860	173,806	180,685

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$10,980,000 General Obligation Refunding Bond dated December 22, 2009, due in annual installments of \$335,000 to \$900,000 plus interest at 2.00% to 4.125% through December 1, 2029.	Debt Service	\$ 7,095,000	-	685,000	6,410,000
\$13,525,000 General Obligation Bond dated May 1, 2012, due in annual installments of \$200,000 to \$1,945,000 plus interest at 2.00% to 4.00% through December 1, 2031.	Debt Service	12,415,000	-	300,000	12,115,000
\$15,455,000 General Obligation Bond dated December 15, 2016, due in annual installments of \$525,000 to \$1,130,000 plus interest at 3.00% to 5.00% through January 1, 2037.	Debt Service	14,930,000	-	565,000	14,365,000
\$2,535,000 General Obligation Refunding Bond dated July 27, 2017, due in annual installments of \$30,000 to \$310,000 plus interest at 2.00% to 3.00% through December 1, 2026.	Debt Service	2,505,000	-	250,000	2,255,000
		<u>36,945,000</u>	<u>-</u>	<u>1,800,000</u>	<u>35,145,000</u>

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Developer Notes

Developer notes are issued to reimburse developers for qualifying costs incurred in the tax increment financing (TIF) districts and are expected to be repaid solely from tax increment financing revenues. Since these revenues are not determinable, there is no debt service requirement to maturity schedule. None of the developer notes produced a capital asset owned by the Village. Developer notes currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Subordinate Lien Tax Increment Revenue Note Series 2009 not to exceed \$13,500,000, interest payable in annual installments at 6.5%, principal due in one lump sum at maturity on September 25, 2029. The note is subordinate to the tax increment financing bonds.	Bluff City TIF	\$ 2,297,500	6,218,210	-	8,515,710
Note Series 2016 not to exceed \$11,500,000, interest payable in annual installments at 7.0%, principal due in one lump sum at maturity on December 31, 2023. The note is subordinate to the tax increment financing bonds.	Brewster Creek TIF	1,159,901	2,683,300	1,096,000	2,747,201
		<u>3,457,401</u>	<u>8,901,510</u>	<u>1,096,000</u>	<u>11,262,911</u>

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Tax Increment Financing Bonds

Tax increment financing (TIF) bonds are expected to be repaid solely from tax increment financing revenues and are being used to finance various projects within the tax increment financing district. None of the TIF bonds produced a capital asset owned by the Village. Tax increment financing bonds currently outstanding are as follows:

<u>Issue</u>	<u>Fund Debt Retired by</u>	<u>Beginning Balances</u>	<u>Issuances</u>	<u>Retirements</u>	<u>Ending Balances</u>
\$26,000,000 Tax Increment Financing Taxable Senior Lien Bonds dated August 22, 2007, due in annual installments of \$135,000 to \$2,875,000 plus interest at 5.35% to 5.60% through January 1, 2023.	Brewster Creek TIF	\$ 12,620,000	-	2,125,000	10,495,000
\$9,200,000 Tax Increment Financing Taxable Senior Lien Bonds dated October 25, 2016, due in annual installments of \$610,000 to \$3,500,000 plus interest at 4.00% through July 1, 2024.	Brewster Creek TIF	9,200,000	-	610,000	8,590,000
		<u>21,820,000</u>	<u>-</u>	<u>2,735,000</u>	<u>19,085,000</u>

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Loans Payable

The Village entered into loans payable for the construction of connection facilities and buy-in to the DuPage Water Commission. Loans payable are direct obligations and pledge the full faith and credit of the Village. The terms of the loans will not be finalized until construction is completed; therefore, repayment schedules are not available at the date of this report. Loans payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$13,030,632 Loan Payable dated February 7, 2017, due in monthly installments of \$36,196 for 360 payments.	Water	\$ 13,030,632	-	-	13,030,632
Loan Payable dated May 10, 2017, due in monthly installments after construction is complete for 240 payments.	Water	2,983,091	15,001,491	-	17,984,582
		<u>16,013,723</u>	<u>15,001,491</u>	<u>-</u>	<u>31,015,214</u>

IEPA Loan

The Village has entered into loan agreements with the IEPA to provide low interest financing for sewer and water improvements. The repayment schedule for IEPA loan L17-5512 is not final as of year-end. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$2,146,359 Illinois EPA Installment Loan L17-4695 due in semi-annual installments of \$137,150, including interest of 2.295%, through January 17, 2034.	Sewer	\$ 1,827,945	-	95,745	1,732,200
\$7,753,470 Illinois EPA Installment Loan L17-5512 due in semi-annual installments, including interest of 1.84%, through August 15, 2039.	Water	-	6,051,689	-	6,051,689
		<u>1,827,945</u>	<u>6,051,689</u>	<u>95,745</u>	<u>7,783,889</u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Restated Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 1,363,198	58,543	117,086	1,304,655	348,478
Net Pension Liability - IMRF	2,612,060	4,246,046	-	6,858,106	-
Net Pension Liability - Police Pension	11,823,904	3,472,015	-	15,295,919	-
Total OPEB Liability - RBP	2,830,161	362,200	-	3,192,361	-
General Obligation Bonds	36,945,000	-	1,800,000	35,145,000	1,865,000
Plus: Premium on Issuance	1,010,374	-	65,936	944,438	-
Developer Notes	3,457,401	8,901,510	1,096,000	11,262,911	-
Tax Increment Financing Bonds	21,820,000	-	2,735,000	19,085,000	2,210,000
Installment Contracts	13,631	-	11,732	1,899	1,899
	<u>81,875,729</u>	<u>17,040,314</u>	<u>5,825,754</u>	<u>93,090,289</u>	<u>4,425,377</u>
Business-Type Activities					
Compensated Absences	454,465	23,660	47,320	430,805	74,763
Net Pension Liability - IMRF	1,471,412	2,296,347	-	3,767,759	-
Total OPEB Liability - RBP	805,660	103,105	-	908,765	-
Loans Payable	16,013,723	15,001,491	-	31,015,214	-
IEPA Loan	1,827,945	6,051,689	95,745	7,783,889	97,955
Installment Contract	-	340,860	162,074	178,786	42,154
	<u>20,573,205</u>	<u>23,817,152</u>	<u>305,139</u>	<u>44,085,218</u>	<u>214,872</u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

For governmental activities, the net pension liabilities, and the total OPEB liability are generally liquidated by the General Fund. The compensated absences are liquidated by the General Fund and the Brewster Creek Project TIF Fund and for April 30, 2019, \$298,749 and \$14,357 were recorded in the funds, respectively, as current payables. The general obligation bonds are being liquidated by the Debt Service Fund. The Brewster Creek Project TIF and the Bluff City Project TIF funds make payments on the developer notes. The Brewster Creek Project TIF liquidates the tax increment financing bonds. The General Fund is making payments on the installment contracts.

At year end, \$35,372 of internal service funds' compensated absences is included in the above amount and is generally liquidated by the Central Services Fund. In addition, \$94,410 of internal service funds' total OPEB Liability is included in the above amount and is also being liquidated by the Central Services Fund.

For business-type activities, compensated absences, the net pension liability and total OPEB liability are being liquidated by the Water, Sewer, Golf and Parking Funds and the net other post-employment benefit obligation is liquidated by the Water, Sewer and Golf Funds. The Sewer Fund makes payments on the IEPA loan.

Conduit Debt

The Village has issued industrial development revenue bonds to provide financing for certain economic development projects. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements. As of April 30, 2019, there was one series of bonds outstanding with the original issuance of \$4,000,000. The outstanding balance as of April 30, 2019 is \$1,833,333.

Noncommitment Debt

Special Service Area Bonds outstanding as of the date of this report totaled \$4,510,000. These bonds are not an obligation of the Village and are secured by the levy of real estate taxes on certain property within the special service area. The Village is in no way liable for repayment but is only acting as agent for the property owners in levying and collecting the assessments and forwarding the collections to bondholders.

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities				Business-Type Activities			
	General		Tax Increment		IEPA Installment		Installment Contracts	
	Obligation Bonds		Financing Bonds		Loan L17-4695			
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 1,865,000	1,342,324	2,210,000	587,720	97,955	39,195	42,153	7,804
2021	1,925,000	1,285,900	3,425,000	807,560	100,216	36,934	43,439	6,819
2022	1,995,000	1,224,886	3,395,000	628,240	102,529	34,621	45,511	4,447
2023	2,060,000	1,160,982	3,655,000	448,200	104,896	32,254	47,683	2,275
2024	2,130,000	1,092,006	2,900,000	256,000	107,316	29,834	-	-
2025	2,200,000	1,019,831	3,500,000	140,000	109,794	27,356	-	-
2026	2,275,000	948,731	-	-	112,328	24,822	-	-
2027	2,350,000	877,231	-	-	114,921	22,229	-	-
2028	2,460,000	802,018	-	-	117,573	19,577	-	-
2029	2,540,000	720,180	-	-	120,287	16,863	-	-
2030	2,640,000	610,930	-	-	123,064	14,086	-	-
2031	2,740,000	496,800	-	-	125,904	11,246	-	-
2032	2,830,000	378,800	-	-	128,810	8,340	-	-
2033	930,000	256,750	-	-	131,783	5,367	-	-
2034	975,000	210,250	-	-	134,824	2,325	-	-
2035	1,025,000	161,500	-	-	-	-	-	-
2036	1,075,000	110,250	-	-	-	-	-	-
2037	1,130,000	56,500	-	-	-	-	-	-
	<u>35,145,000</u>	<u>12,755,869</u>	<u>19,085,000</u>	<u>2,867,720</u>	<u>1,732,200</u>	<u>325,049</u>	<u>178,786</u>	<u>21,345</u>

Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin. “The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent:... indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.” To date the Illinois General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

NET POSITION – NET INVESTMENT IN CAPITAL ASSETS

Net investment in capital assets was comprised of the following as of April 30, 2019:

Governmental Activities		
Capital Assets - Net of Accumulated Depreciation	\$	130,983,539
Plus: Unamortized Loss on Refunding		474,788
Less Capital Related Debt:		
General Obligation Refunding Bond of 2009		(6,410,000)
General Obligation Refunding Bond of 2016		(14,365,000)
General Obligation Refunding Bond of 2017		(2,255,000)
Premium on General Obligation Bonds		(782,577)
Installment Contracts		<u>(1,899)</u>
Net Investment in Capital Assets		<u>107,643,851</u>
Business-Type Activities		
Capital Assets - Net of Accumulated Depreciation		53,613,646
Less Capital Related Debt:		
IEPA Loan Payable		<u>(7,783,889)</u>
Net Investment in Capital Assets		<u>45,829,757</u>

Net Position Restatement

Beginning net position was restated due to the implementation of GASB Statement No. 75. The following is a summary of the net position as originally reported and as restated:

Net Position	As Reported	As Restated	Increase (Decrease)
Governmental Activities	\$ 76,006,835	76,162,914	156,079
Business-Type Activities	25,882,977	25,937,819	54,842
Water	6,397,246	6,429,500	32,254
Sewer	18,946,545	18,951,263	4,718
Golf	467,892	485,762	17,870
Central Services	555,568	531,054	(24,514)

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Debt Service	Capital Projects				Nonmajor	Totals
			Municipal Building	Rt. 59 and Lake TIF	Brewster Creek TIF	Bluff City Project TIF		
Fund Balances								
Nonspendable								
Prepays	\$ 418,963	-	-	-	-	-	-	418,963
Advances	1,187,113	-	-	-	-	-	-	1,187,113
	<u>1,606,076</u>	-	-	-	-	-	-	<u>1,606,076</u>
Restricted								
Police	771,277	-	-	-	-	-	-	771,277
Debt Service	-	794,770	-	-	4,248,017	-	-	5,042,787
Highways and Streets	-	-	-	-	-	-	3,482,130	3,482,130
Capital Projects	-	-	-	-	-	-	40,830	40,830
Redevelopment	-	-	-	-	-	3,437	575,963	579,400
	<u>771,277</u>	<u>794,770</u>	-	-	<u>4,248,017</u>	<u>3,437</u>	<u>4,098,923</u>	<u>9,916,424</u>
Assigned								
Capital Projects	-	-	985,844	-	-	-	2,426,569	3,412,413
Unassigned	<u>10,029,715</u>	-	-	-	-	-	-	<u>10,029,715</u>
Total Fund Balances	<u>12,407,068</u>	<u>794,770</u>	<u>985,844</u>	-	<u>4,248,017</u>	<u>3,437</u>	<u>6,525,492</u>	<u>24,964,628</u>

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Village has established a fund balance policy for the General Fund. The policy requires unassigned fund balance to be maintained in the General Fund equivalent to 25%-35% of the audited expenditures. Any fund balance in the General Fund in excess of the maximum can be assigned for nonrecurring expenditures or transferred to the Municipal Building Fund for future capital needs.

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health; natural disasters; illness of employees; and injuries to the Village's employees. The Village purchases third party indemnity insurance for employee health, dental, and vision.

Intergovernmental Risk Management Agency (IRMA)

The Village also participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its risk management needs. The agency administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers' compensation claim administration/litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. Each member assumes the first \$50,000 of each occurrence, and IRMA has a mix of self-insurance and commercial insurance at various amounts about that level.

Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

There were no significant reductions in insurance coverage during the year. The Village did not have any claims that exceeded insurance coverage for the last three fiscal years.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

COMMITMENTS

The Village has certain contracts for various funds for construction projects which were in progress at April 30, 2019. Remaining commitments under these contracts approximated \$4,886,832.

CONTINGENT LIABILITIES

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, and the Police Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and may be obtained by writing to the Village at 228 S. Main Street, Bartlett, Illinois 60103. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly.

The aggregate amount of pension expense recognized for the two pension plans is:

IMRF	\$ 1,180,838
Police Pension	<u>2,484,559</u>
	<u><u>3,665,397</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	83
Inactive Plan Members Entitled to but not yet Receiving Benefits	65
Active Plan Members	<u>109</u>
Total	<u>257</u>

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2019, the Village's contribution was 12.73% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2018, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.39% - 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.75%
Domestic Equities	37.00%	7.15%
International Equities	18.00%	7.25%
Real Estate	9.00%	6.25%
Blended	7.00%	3.20% - 8.50%
Cash and Cash Equivalents	1.00%	2.50%

Discount Rate

The discount rate used to measure the total pension liability was 7.25% and 7.50 % in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 17,556,848	10,625,865	4,915,956

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2017	\$ 47,764,149	43,680,677	4,083,472
Changes for the year:			
Service Cost	833,775	-	833,775
Interest on the Total Pension Liability	3,540,960	-	3,540,960
Difference Between Expected and Actual Experience of the Total Pension Liability	772,868	-	772,868
Changes of Assumptions	1,527,802	-	1,527,802
Contributions - Employer	-	1,109,067	(1,109,067)
Contributions - Employees	-	378,835	(378,835)
Net Investment Income	-	(2,195,682)	2,195,682
Benefit Payments, including Refunds of Employee Contributions	(1,936,470)	(1,936,470)	-
Other (Net Transfer)	-	840,792	(840,792)
Net Changes	4,738,935	(1,803,458)	6,542,393
Balances at December 31, 2018	52,503,084	41,877,219	10,625,865

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the Village recognized pension expense of \$1,180,838. At April 30, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 1,262,202	(161,271)	1,100,931
Change in Assumptions	1,209,700	(951,186)	258,514
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,816,520	-	2,816,520
Total Pension Expense to be Recognized in Future Periods	5,288,422	(1,112,457)	4,175,965
Pension Contributions Made Subsequent to the Measurement Date	339,975	-	339,975
Total Deferred Amounts Related to IMRF	<u>5,628,397</u>	<u>(1,112,457)</u>	<u>4,515,940</u>

\$339,975 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2020	\$ 1,323,467
2021	705,165
2022	808,506
2023	1,338,827
2024	-
Thereafter	-
Total	<u>4,175,965</u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At April 30, 2019, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	30
Inactive Plan Members Entitled to but not yet Receiving Benefits	5
Active Plan Members	<u>55</u>
Total	<u>90</u>

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements

April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent of ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2019, the Village's contribution was 26.55% of covered payroll.

Concentrations. At year end, the Pension Plan does not have investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) in any one organization that represent 5 percent or more of net position available for benefits.

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2019, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.00%
Salary Increases	Service Based
Cost of Living Adjustments	3.00%
Inflation	2.50%

Mortality rates were based on the PubS-2010 employee mortality, projected 5 years past the valuation date with Scale MP-2018. 10% of active deaths are assumed to be in the line of duty.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%, the rate used in the prior year was 7.125%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	\$ 24,812,628	15,295,919	7,617,209

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2018	\$ 51,876,774	40,052,870	11,823,904
Changes for the year:			
Service Cost	1,202,943	-	1,202,943
Interest on the Total Pension Liability	3,717,185	-	3,717,185
Difference Between Expected and Actual Experience of the Total Pension Liability	929,829	-	929,829
Changes of Assumptions	3,119,800	-	3,119,800
Contributions - Employer	-	1,457,503	(1,457,503)
Contributions - Employees	-	522,540	(522,540)
Contributions - Other	-	35	(35)
Net Investment Income	-	3,550,754	(3,550,754)
Benefit Payments, including Refunds of Employee Contributions	(1,767,984)	(1,767,984)	-
Administrative Expenses	-	(33,090)	33,090
Net Changes	7,201,773	3,729,758	3,472,015
Balances at April 30, 2019	59,078,547	43,782,628	15,295,919

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the Village recognized pension expense of \$2,484,559. At April 30, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 1,701,435	(586,716)	1,114,719
Change in Assumptions	2,729,825	(36,204)	2,693,621
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	180,545	-	180,545
Total Deferred Amounts Related to Police Pension	<u>4,611,805</u>	<u>(622,920)</u>	<u>3,988,885</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2020	\$ 914,093
2021	471,114
2022	483,650
2023	378,616
2024	663,411
Thereafter	<u>1,078,001</u>
Total	<u>3,988,885</u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The Village's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the Village. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare insurance identical to active employees if they meet the eligibility for retirement under the applicable retirement plan.

Plan Membership. As of April 30, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	8
Inactive Plan Members Entitled to but not yet Receiving Benefits	2
Active Plan Members	<u>154</u>
Total	<u>164</u>

Total OPEB Liability

The Village's total OPEB liability was measured as of April 30, 2019, and was determined by an actuarial valuation as of that date.

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	2.64% to 11.00%
Discount Rate	3.21%
Healthcare Cost Trend Rates	Initial trend rate of 7.75% with an ultimate trend rate of of 4.00%
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

The discount rate was based on S&P Municipal Bond Index with a maturity of 20 years.

Mortality rates were based on the RP-2014 Blue Collar Table, Scale MP 2017.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2018	<u>\$ 3,635,821</u>
Changes for the Year:	
Service Cost	191,926
Interest on the Total Pension Liability	137,629
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	209,000
Benefit Payments	<u>(73,250)</u>
Net Changes	<u>465,305</u>
Balance at April 30, 2019	<u><u>4,101,126</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Notes to the Financial Statements
April 30, 2019

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 3.21%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.21%)	Current Discount Rate (3.21%)	1% Increase (4.21%)
Total OPEB Liability	\$ 4,668,901	4,101,126	3,627,987

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using varied Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using varied Healthcare Trend Rate that are one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 3,502,879	4,101,126	4,848,118

VILLAGE OF BARTLETT, ILLINOIS

**Notes to the Financial Statements
April 30, 2019**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2019, the Village recognized OPEB expense of \$352,777. At April 30, 2019, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	185,778	-	185,778
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	<u>185,778</u>	<u>-</u>	<u>185,778</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2020	\$ 23,222
2021	23,222
2022	23,222
2023	23,222
2024	23,222
Thereafter	<u>69,668</u>
Total	<u>185,778</u>

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Investment Returns
 - Police Pension Fund

- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefit Plan

- Budgetary Comparison Schedule
 - General Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

VILLAGE OF BARTLETT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2019**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 1,016,321	\$ 1,025,012	\$ 8,691	\$ 8,434,199	12.15%
2017	1,040,584	1,040,584	-	8,085,352	12.87%
2018	1,087,231	1,087,231	-	8,207,681	13.25%
2019	1,070,078	1,070,078	-	8,407,413	12.73%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012)

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF BARTLETT, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2019**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 1,231,270	\$ 1,222,637	\$ (8,633)	\$ 5,066,337	24.13%
2016	1,152,049	1,311,249	159,200	5,288,654	24.79%
2017	1,254,636	1,202,963	(51,673)	5,108,305	23.55%
2018	1,377,155	1,331,419	(45,736)	5,481,270	24.29%
2019	1,583,071	1,457,503	(125,568)	5,489,372	26.55%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	3-Year Smoothed Market
Inflation	2.50%
Salary Increases	Service Based
Investment Rate of Return	7.125%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2000 Combined Healthy Mortality with a blue collar adjustment projected to the valuation date using Scale BB

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF BARTLETT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2019**

	December 31, 2015
Total Pension Liability	
Service Cost	\$ 931,018
Interest	3,012,848
Differences Between Expected and Actual Experience	625,811
Change of Assumptions	115,233
Benefit Payments, Including Refunds of Member Contributions	<u>(1,284,720)</u>
Net Change in Total Pension Liability	3,400,190
Total Pension Liability - Beginning	<u>40,455,570</u>
Total Pension Liability - Ending	<u><u>43,855,760</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 1,025,012
Contributions - Members	396,613
Net Investment Income	176,973
Benefit Payments, Including Refunds of Member Contributions	<u>(1,284,720)</u>
Other (Net Transfer)	<u>(303,866)</u>
Net Change in Plan Fiduciary Net Position	10,012
Plan Net Position - Beginning	<u>35,326,244</u>
Plan Net Position - Ending	<u><u>35,336,256</u></u>
Employer's Net Pension Liability	<u><u>\$ 8,519,504</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	80.57%
Covered Payroll	\$ 8,434,199
Employer's Net Pension Liability as a Percentage of Covered Payroll	101.01%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

December 31, 2016	December 31, 2017	December 31, 2018
914,689	876,993	833,775
3,249,495	3,404,355	3,540,960
(418,896)	924,797	772,868
(236,462)	(1,491,591)	1,527,802
(1,508,373)	(1,806,618)	(1,936,470)
2,000,453	1,907,936	4,738,935
43,855,760	45,856,213	47,764,149
45,856,213	47,764,149	52,503,084
1,040,584	1,110,862	1,109,067
397,163	368,078	378,835
2,440,876	6,398,897	(2,195,682)
(1,508,373)	(1,806,618)	(1,936,470)
94,553	(191,601)	840,792
2,464,803	5,879,618	(1,803,458)
35,336,256	37,801,059	43,680,677
37,801,059	43,680,677	41,877,219
8,055,154	4,083,472	10,625,865
82.43%	91.45%	79.76%
8,085,352	8,128,060	8,376,635
99.63%	50.24%	126.85%

VILLAGE OF BARTLETT, ILLINOIS

Police Pension Fund

Required Supplementary Information
 Schedule of Changes in the Employer's Net Pension Liability
 April 30, 2019

	2015
Total Pension Liability	
Service Cost	\$ 1,405,472
Interest	2,769,463
Differences Between Expected and Actual Experience	77,998
Change of Assumptions	2,692,056
Benefit Payments, Including Refunds of Member Contributions	<u>(1,113,048)</u>
Net Change in Total Pension Liability	5,831,941
Total Pension Liability - Beginning	<u>37,069,748</u>
Total Pension Liability - Ending	<u><u>42,901,689</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 1,222,637
Contributions - Members	512,357
Contributions - Other	-
Net Investment Income	2,096,642
Benefit Payments, Including Refunds of Member Contributions	(1,113,048)
Administrative Expense	<u>(21,844)</u>
Net Change in Plan Fiduciary Net Position	2,696,744
Plan Net Position - Beginning	<u>31,295,453</u>
Plan Net Position - Ending	<u><u>33,992,197</u></u>
Employer's Net Pension Liability	<u><u>\$ 8,909,492</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.23%
Covered Payroll	\$ 5,066,337
Employer's Net Pension Liability as a Percentage of Covered Payroll	175.86%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

2016	2017	2018	2019
1,034,022	1,126,541	1,113,232	1,202,943
3,137,656	3,264,617	3,526,152	3,717,185
(1,173,432)	732,645	573,017	929,829
-	-	(48,274)	3,119,800
(1,315,394)	(1,363,752)	(1,631,945)	(1,767,984)
1,682,852	3,760,051	3,532,182	7,201,773
42,901,689	44,584,541	48,344,592	51,876,774
44,584,541	48,344,592	51,876,774	59,078,547
1,311,249	1,202,963	1,331,419	1,457,503
504,401	506,233	521,064	522,540
20,530	195	477	35
268,993	2,595,984	2,211,339	3,550,754
(1,315,394)	(1,363,752)	(1,631,945)	(1,767,984)
(28,815)	(33,162)	(41,106)	(33,090)
760,964	2,908,461	2,391,248	3,729,758
33,992,197	34,753,161	37,661,622	40,052,870
34,753,161	37,661,622	40,052,870	43,782,628
9,831,380	10,682,970	11,823,904	15,295,919
77.95%	77.90%	77.21%	74.11%
5,288,654	5,108,305	5,481,270	5,489,372
185.90%	209.13%	215.71%	278.65%

VILLAGE OF BARTLETT, ILLINOIS

Police Pension Fund

Required Supplementary Information

Schedule of Investment Returns

April 30, 2019

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	7.25%
2016	4.18%
2017	7.75%
2018	6.06%
2019	8.87%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF BARTLETT, ILLINOIS

Retiree Benefit Plan

Required Supplementary Information

Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2019

	<u>4/30/2019</u>
Total OPEB Liability	
Service Cost	\$ 191,926
Interest	137,629
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Change of Assumptions or Other Inputs	209,000
Benefit Payments	<u>(73,250)</u>
Net Change in Total OPEB Liability	465,305
Total OPEB Liability - Beginning	<u>3,635,821</u>
Total OPEB Liability - Ending	<u><u>4,101,126</u></u>
Covered Payroll	\$ 12,984,098
Total OPEB Liability as a Percentage of Covered Payroll	31.59%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Benefit Terms. There was no change in the retirees' share of health insurance premiums.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

<u>Fiscal Year</u>	<u>Rate</u>
2020	7.75%
2021	7.25%
2022	7.00%
2023	6.75%
2024	6.25%
2025	6.00%
2026	5.75%
2027	5.50%
2028	5.50%
2029	5.50%
Ultimate	4.00%

In 2019, there was no change in the healthcare trend rates from the prior year.

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 12,058,249	12,058,249	12,598,292
Intergovernmental	6,344,000	6,344,000	6,782,540
Licenses and Permits	2,128,000	2,128,000	1,965,903
Fines and Forfeitures	330,000	330,000	297,532
Investment Income	90,000	90,000	249,084
Miscellaneous	716,500	716,500	561,747
Total Revenues	<u>21,666,749</u>	<u>21,666,749</u>	<u>22,455,098</u>
Expenditures			
Current			
General Government	5,921,013	5,921,013	5,491,983
Public Safety	12,979,552	12,979,552	12,583,061
Public Works	4,023,511	4,023,511	3,883,680
Debt Service			
Principal Retirement	-	-	11,732
Total Expenditures	<u>22,924,076</u>	<u>22,924,076</u>	<u>21,970,456</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,257,327)</u>	<u>(1,257,327)</u>	<u>484,642</u>
Other Financing Sources (Uses)			
Transfers In	593,250	593,250	343,250
Transfers Out	(1,111,250)	(1,111,250)	(1,111,250)
	<u>(518,000)</u>	<u>(518,000)</u>	<u>(768,000)</u>
Change in Fund Balance	<u>(1,775,327)</u>	<u>(1,775,327)</u>	<u>(283,358)</u>
Fund Balance - Beginning			<u>12,690,426</u>
Fund Balance - Ending			<u><u>12,407,068</u></u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Budgetary Comparison Schedule – Pension Trust Fund
- Schedule of Changes in Assets and Liabilities – Agency Fund
- Consolidated Year-End Financial Report

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is reported as a nonmajor fund and is used to account for revenue from the state gasoline tax restricted by the state for roadway improvements and maintenance.

DEBT SERVICE FUND

The Debt Service Fund is reported as a major fund and is used to account for funds restricted, committed or assigned for principal retirements, interest and fiscal charges for debt issues.

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for all resources used for the acquisition of capital assets by the Village, except those financed by Proprietary and Trust Funds, including general and infrastructure capital assets.

Municipal Building Fund

The Municipal Building Fund is reported as a major fund and is used to account for the funds restricted, committed or assigned for construction and/or improvements of municipal buildings.

Rt. 59 and Lake TIF Fund

The Rt. 59 and Lake TIF Fund is reported as a major fund and is used to account for incremental property taxes restricted for construction and/or improvements to the Route 59 and Lake Street Redevelopment Project Area.

Brewster Creek Project TIF Fund

The Brewster Creek TIF Fund is reported as a major fund and is used to account for the restricted revenues accumulated and expenditures incurred for the development of the Bartlett Quarry Project.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

CAPITAL PROJECTS FUNDS – CONTINUED

Bluff City Project TIF Fund

The Bluff City TIF Fund is reported as a major fund and is used to account for revenues restricted for the development of the Bluff City South Business property, Blue Heron Business Park property, and Bluff City Industrial Park property.

Capital Projects Fund

The Capital Projects Fund is reported as a nonmajor fund and is used to account for all funds restricted, committed or assigned for capital improvements not specifically accounted for in other funds.

Developer Deposits Fund

The Developer Deposits Fund is reported as a nonmajor fund and issued to account for contributions and deposits made to the Village by developers that are restricted, committed or assigned for capital projects in the Village.

Town Center TIF Fund

The Town Center TIF Fund is reported as a nonmajor fund and is used to account for incremental property taxes restricted for construction and/or improvements to the Bartlett Downtown Redevelopment Project Area.

Brewster Creek Municipal TIF Fund

The Brewster Creek Municipal TIF Fund is reported as a nonmajor fund and is used to account for the incremental property taxes restricted for municipal expenditures related to the Bartlett Quarry Redevelopment Project Area.

Bluff City Municipal TIF Fund

The Bluff City Municipal TIF Fund is reported as a nonmajor fund and is used to account for the incremental property taxes restricted for municipal expenditures related to the Bluff City South Business property, Blue Heron Business Park property, and Bluff City Industrial Park property.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

ENTERPRISE FUNDS - Continued

Water Fund

The Water Fund is reported as a major fund and is used to account for the provision of water services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Sewer Fund

The Sewer Fund is reported as a major fund and is used to account for the provision of sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Golf Fund

The Golf Fund is reported as a major fund and is used to account for the operations of the Village golf course. Financing is provided by the user charges from utilizing the golf course.

Parking Fund

The Parking Fund is reported as a nonmajor fund and is used to account for the provision of parking services to the residents of the Village. Financing is provided by the user charges from utilizing the parking facilities.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Services Fund

The Central Services Fund is used to account for data processing services provided to other departments or agencies of the Village, or to other governments, on a cost reimbursement basis.

Vehicle Replacement Fund

The Vehicle Replacement Fund is used to account for fleet management services provided to other departments or agencies of the Village, or to other governments, on a cost reimbursement basis.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

TRUST AND AGENCY FUNDS

PENSION TRUST FUND

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to pay pension costs. Resources are contributed by members at rates fixed by state statutes and by the Village which uses the annual property tax levy to fund the employer contribution.

AGENCY FUND

Bluff City Special Service Area Fund

The Bluff City Special Service Area Fund is used to account for the repayment of noncommitment debt for the Bluff City Special Service Area.

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Taxes			
Property			
General	\$ 6,443,094	6,443,094	6,538,287
Road and Bridge	160,000	160,000	163,392
Police Pension	1,377,155	1,377,155	1,413,847
State Replacement	40,000	40,000	43,657
Telecommunication	765,000	765,000	753,858
Local Use	1,080,000	1,080,000	1,274,855
Real Estate Transfer	645,000	645,000	800,899
Gas	25,000	25,000	16,435
Electric	10,000	10,000	8,854
Gaming	180,000	180,000	215,019
Home Rule Sales	1,333,000	1,333,000	1,369,189
Total Taxes	12,058,249	12,058,249	12,598,292
Intergovernmental			
Sales	2,425,000	2,425,000	2,382,094
State Income	3,700,000	3,700,000	4,000,843
Grants and Program	84,000	84,000	244,323
Liaison Officer Reimbursement	135,000	135,000	155,280
Total Intergovernmental	6,344,000	6,344,000	6,782,540
Licenses and Permits			
Chicken Licenses	-	-	100
Bee Licenses	-	-	25
Business Licenses	50,000	50,000	94,390
Contractor Licenses	55,000	55,000	60,490
Liquor-Bar Licenses	45,000	45,000	48,190
Dog Licenses	400	400	232
Building Permit Fees	690,000	690,000	494,534
Erosion Control Permits	2,000	2,000	2,975
Antenna License Fees	268,100	268,100	291,792
Plan Review Fees	120,000	120,000	115,552
Elevator Inspections	2,500	2,500	-
Franchise Fees			
Cable Television	705,000	705,000	670,897
Natural Gas	40,000	40,000	40,555
Garbage	150,000	150,000	145,521

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Licenses and Permits			
Small Cell Wireless Permit	\$ -	-	650
Total Licenses and Permits	2,128,000	2,128,000	1,965,903
Fines and Forfeitures			
Village	110,000	110,000	123,151
County	120,000	120,000	107,881
Towing/Impounding Fees	100,000	100,000	66,500
Total Fines and Forfeitures	330,000	330,000	297,532
Investment Income	90,000	90,000	249,084
Miscellaneous			
FOIA Requests Fees	4,000	4,000	7,783
Mining Royalties	125,000	125,000	122,194
Sale of Cemetery Lots	500	500	4,100
Miscellaneous Income	500,000	500,000	97,858
IRMA Reimbursement	80,000	80,000	53,135
IRMA Change in Excess Surplus	-	-	267,592
Yard Waste Bags	7,000	7,000	9,085
Total Miscellaneous	716,500	716,500	561,747
Total Revenues	21,666,749	21,666,749	22,455,098

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
General Government			
Village Board and Administration			
Personnel Services			
Regular Salaries	\$ 938,257	938,257	943,390
Overtime Salaries	4,000	4,000	3,934
Temporary Salaries	-	-	30,105
Employee Retirement Contribution	187,358	187,358	67,990
Illinois Municipal Retirement Fund	-	-	111,556
Employee Group Insurance	188,154	188,154	175,533
Total Personnel Services	1,317,769	1,317,769	1,332,508
Contractual Services			
Service Agreements	4,000	4,000	2,310
Commodities			
Subscriptions and Publications	750	750	961
Automotive Supplies	3,750	3,750	713
Office Supplies	3,500	3,500	3,321
Postage	2,500	2,500	2,249
Total Commodities	10,500	10,500	7,244
Other Charges			
Advertising	30,000	30,000	11,480
Professional Development	19,050	19,050	4,058
Economic Incentives	150,000	150,000	25,000
Dues	61,617	61,617	53,718
Community Relations	39,160	39,160	36,910
Historical Society	10,000	10,000	8,882
Contingencies	10,000	10,000	8,956
Total Other Charges	319,827	319,827	149,004
Capital Outlay			
Machinery and Equipment	-	-	971

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
General Government - Continued			
Village Board and Administration			
Central Services	\$ 69,440	69,440	69,440
Vehicle Replacement	4,000	4,000	4,000
Total Village Board and Administration	1,725,536	1,725,536	1,565,477
Professional Services			
Contractual Services			
Actuarial Consultant	3,500	3,500	3,235
Legal Services	387,400	387,400	328,828
Engineering Services	60,000	60,000	56,499
Total Contractual Services	450,900	450,900	388,562
Other Charges			
Contingencies	20,000	20,000	80,743
Total Professional Services	470,900	470,900	469,305
Liability Insurance			
Other Charges			
IRMA Premiums	465,000	465,000	440,943
IRMA Deductible Payments	175,000	175,000	122,008
Total Liability Insurance	640,000	640,000	562,951
Finance Department			
Personnel Services			
Regular Salaries	540,509	540,509	553,145
Overtime Salaries	5,500	5,500	4,306
Employee Retirement Contribution	112,581	112,581	40,302
Illinois Municipal Retirement Fund	-	-	70,897
Employee Group Insurance	146,342	146,342	146,060
Total Personnel Services	804,932	804,932	814,710

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
General Government - Continued			
Finance Department - Continued			
Contractual Services			
Service Agreements	\$ 5,000	5,000	3,218
Ordinance Codification	6,800	6,800	5,659
Advertising	250	250	202
Legal Publications	2,000	2,000	1,012
Audit Services	42,835	42,835	40,685
Other Contractual Services	1,600	1,600	1,140
Total Contractual Services	58,485	58,485	51,916
Commodities			
Subscriptions and Publications	1,700	1,700	1,664
Recycling Supplies	6,250	6,250	10,000
Office Supplies	10,350	10,350	6,698
Postage	30,000	30,000	16,387
Total Commodities	48,300	48,300	34,749
Other Charges			
Professional Development	2,200	2,200	1,201
Rebates	60,510	60,510	(1,350)
Dues	1,050	1,050	750
Contingencies	3,220	3,220	3,796
Total Other Charges	66,980	66,980	4,397
Central Services	76,964	76,964	76,964
Total Finance Department	1,055,661	1,055,661	982,736
Community Development			
Personnel Services			
Regular Salaries	612,046	612,046	585,577
Overtime Salaries	1,000	1,000	553
Temporary Salaries	5,000	5,000	-
Employee Retirement Contribution	126,481	126,481	52,344
Illinois Municipal Retirement Fund	-	-	71,745

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
General Government - Continued			
Community Development - Continued			
Personnel Services - Continued			
Employee Group Insurance	\$ 159,931	159,931	152,760
Total Personnel Services	904,458	904,458	862,979
Contractual Services			
Service Agreements	6,200	6,200	8,098
Document Imaging Services	2,000	2,000	1,915
Advertising	-	-	891
Legal Publications	3,000	3,000	-
Vehicle Maintenance	2,000	2,000	1,845
Total Contractual Services	13,200	13,200	12,749
Commodities			
Materials and Supplies	6,000	6,000	2,038
Subscriptions and Publications	1,000	1,000	952
Automotive Supplies	5,000	5,000	916
Office Supplies	2,000	2,000	813
Postage	4,000	4,000	475
Total Commodities	18,000	18,000	5,194
Other Charges			
Professional Development	7,070	7,070	4,366
Rebates	5,000	5,000	6,520
Dues	3,260	3,260	4,442
Contingencies	5,000	5,000	669
Total Other Charges	20,330	20,330	15,997
Capital Outlay			
Machinery and Equipment	5,500	5,500	4,048
Central Services	57,698	57,698	57,698
Vehicle Replacement	6,374	6,374	6,374
Total Community Development	1,025,560	1,025,560	965,039

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
General Government - Continued			
Building Department			
Personnel Services			
Regular Salaries	\$ 518,365	518,365	556,493
Overtime Salaries	2,000	2,000	47
Temporary Salaries	38,000	38,000	-
Employee Retirement Contribution	109,242	109,242	39,006
Illinois Municipal Retirement Fund	-	-	62,096
Employee Group Insurance	146,342	146,342	139,784
Total Personnel Services	813,949	813,949	797,426
Contractual Services			
Uniform Rentals	300	300	-
Equipment Rentals	250	250	-
Document Imaging Services	1,500	1,500	1,406
Elevator Inspections	1,225	1,225	923
Vehicle Maintenance	3,000	3,000	2,103
Plan Review Services	80,000	80,000	47,483
Total Contractual Services	86,275	86,275	51,915
Commodities			
Subscriptions and Publications	1,323	1,323	1,258
Automotive Supplies	2,100	2,100	2,181
Office Supplies	4,798	4,798	4,069
Postage	1,707	1,707	320
Total Commodities	9,928	9,928	7,828
Other Charges			
Professional Development	4,480	4,480	1,418
Dues	815	815	737
Contingencies	200	200	49
Total Other Charges	5,495	5,495	2,204

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
General Government - Continued			
Building Department - Continued			
Capital Outlay			
Machinery and Equipment	\$ 2,450	2,450	1,843
Central Services	60,259	60,259	60,259
Vehicle Replacement	25,000	25,000	25,000
Total Building Department	1,003,356	1,003,356	946,475
Total General Government	5,921,013	5,921,013	5,491,983
Public Safety			
Police Protection			
Personnel Services			
Regular Salaries	6,497,220	6,497,220	6,411,683
Overtime Salaries	525,000	525,000	554,044
Crossing Guard	125,000	125,000	100,924
Employee Retirement Contribution	636,195	636,195	509,713
Illinois Municipal Retirement Fund	-	-	107,121
Employee Group Insurance	1,484,326	1,484,326	1,421,584
Total Personnel Services	9,267,741	9,267,741	9,105,069
Contractual Services			
Service Agreements	90,879	90,879	69,210
Equipment Rentals	23,800	23,800	21,314
Computer Services	42,927	42,927	22,823
Advertising	3,000	3,000	1,039
Towing	1,000	1,000	-
Impounding Animals	3,000	3,000	1,276
Communications	660,392	660,392	653,372
Vehicle Maintenance	60,000	60,000	45,015
Vehicle Setup	28,360	28,360	13,652
Auto Body Repairs	7,500	7,500	13,676
Total Contractual Services	920,858	920,858	841,377

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Police Protection - Continued			
Commodities			
Materials and Supplies	\$ 60,600	60,600	36,974
Uniforms	76,270	76,270	60,849
Subscriptions and Publications	7,804	7,804	8,125
Shooting Range Supplies	40,125	40,125	25,658
Automotive Supplies	132,000	132,000	100,493
Office Supplies	20,000	20,000	12,982
Postage	17,750	17,750	4,111
Equipment Maintenance Materials	10,500	10,500	3,950
Total Commodities	365,049	365,049	253,142
Other Charges			
Professional Development	110,000	110,000	77,471
Planning and Research	11,363	11,363	10,904
Safety Program	14,580	14,580	4,376
Dues	26,107	26,107	23,215
Community Relations	42,000	42,000	32,996
Prisoner Detention	1,000	1,000	1,289
Emergency Management	5,000	5,000	4,557
Police and Fire Commission	21,100	21,100	19,993
Contingencies	10,000	10,000	5,540
Total Other Charges	241,150	241,150	180,341
Capital Outlay			
Machinery and Equipment	117,280	117,280	39,719
Equitable Sharing Expenditure	-	-	15,591
Total Capital Outlay	117,280	117,280	55,310
Central Services	458,319	458,319	458,319
Vehicle Replacement	232,000	232,000	232,000
Police Pension Contribution	1,377,155	1,377,155	1,457,503
Total Public Safety	12,979,552	12,979,552	12,583,061

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Public Works			
Streets			
Personnel Services			
Regular Salaries	\$ 1,438,500	1,438,500	1,437,815
Overtime Salaries	55,000	55,000	86,713
Temporary Salaries	13,367	13,367	10,618
Employee Retirement Contribution	307,569	307,569	110,010
Illinois Municipal Retirement Fund	-	-	181,581
Employee Group Insurance	414,706	414,706	396,147
Total Personnel Services	2,229,142	2,229,142	2,222,884
Contractual Services			
Equipment Rentals	35,000	35,000	32,069
Advertising	1,300	1,300	-
Utilities	130,000	130,000	109,984
Snow Plow Contracts	150,000	150,000	178,200
Vehicle Maintenance	45,000	45,000	37,421
Services to Maintain Streets	30,000	30,000	4,799
Services to Maintain Traffic Signals	60,000	60,000	29,787
Services to Maintain Street Lights	15,000	15,000	26,812
Services to Maintain Grounds	75,000	75,000	77,172
Sidewalk and Curb Replacement	60,000	60,000	95,275
Tree Trimming	10,000	10,000	13,529
Total Contractual Services	611,300	611,300	605,048
Commodities			
Material Supplies	50,000	50,000	30,605
Uniforms	10,000	10,000	14,402
Subscriptions and Publications	100	100	43
Small Tools	5,500	5,500	8,382
Safety Equipment	3,000	3,000	2,845
Fuel Purchases	70,000	70,000	75,002
Office Supplies	2,500	2,500	4,969

VILLAGE OF BARTLETT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Public Works - Continued			
Streets - Continued			
Commodities - Continued			
Postage	\$ 600	600	620
Snow Plowing Salt	150,000	150,000	114,901
Equipment Maintenance Materials	60,000	60,000	98,729
Street Maintenance Materials	50,000	50,000	81,135
Ground Maintenance Materials	22,000	22,000	16,391
Building Maintenance Materials	7,000	7,000	3,769
Street Light Maintenance Materials	28,000	28,000	40,230
Total Commodities	458,700	458,700	492,023
Other Charges			
Professional Development	8,900	8,900	5,884
Dues	1,580	1,580	1,346
Stormwater Maintenance	169,000	169,000	81,149
Contingencies	10,000	10,000	8,250
Total Other Charges	189,480	189,480	96,629
Capital Outlay			
Machinery and Equipment	85,000	85,000	3,089
Tree Purchases	75,000	75,000	35,825
Total Capital Outlay	160,000	160,000	38,914
Central Services	125,361	125,361	125,361
Vehicle Replacement	249,528	249,528	302,821
Total Public Works	4,023,511	4,023,511	3,883,680
Debt Service			
Principal Retirement	-	-	11,732
Total Expenditures	22,924,076	22,924,076	21,970,456

VILLAGE OF BARTLETT, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 3,122,938	3,122,938	3,188,195
Investment Income	10,000	10,000	21,536
Miscellaneous	43,900	43,900	42,952
Total Revenues	<u>3,176,838</u>	<u>3,176,838</u>	<u>3,252,683</u>
Expenditures			
Debt Service			
Principal Retirement	1,800,000	1,800,000	1,800,000
Interest and Fiscal Charges	1,398,750	1,398,750	1,398,568
Total Expenditures	<u>3,198,750</u>	<u>3,198,750</u>	<u>3,198,568</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,912)	(21,912)	54,115
Other Financing Sources (Uses)			
Transfers In	<u>29,880</u>	<u>29,880</u>	<u>29,880</u>
Change in Fund Balance	<u>7,968</u>	<u>7,968</u>	83,995
Fund Balance - Beginning			<u>710,775</u>
Fund Balance - Ending			<u>794,770</u>

VILLAGE OF BARTLETT, ILLINOIS

Municipal Building - Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Investment Income	\$ 75,000	75,000	71,268
Miscellaneous			
Developer Contributions	3,400	3,400	10,328
Total Revenues	78,400	78,400	81,596
Expenditures			
Capital Outlay			
Other Capital Outlay	9,288,906	9,288,906	6,080,885
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,210,506)	(9,210,506)	(5,999,289)
Other Financing Sources (Uses)			
Transfers In	2,411,250	2,411,250	2,411,250
Transfers Out	(90,000)	(90,000)	(22,865)
	2,321,250	2,321,250	2,388,385
Change in Fund Balance	(6,889,256)	(6,889,256)	(3,610,904)
Fund Balance - Beginning			4,596,748
Fund Balance - Ending			985,844

VILLAGE OF BARTLETT, ILLINOIS

Rt. 59 and Lake TIF - Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ -	-	-
Expenditures			
Public Works			
Contractual Services	48,000	48,000	-
Other Charges	5,000	5,000	-
Debt Service			
Interest and Fiscal Charges	25,000	25,000	58,699
Total Expenditures	78,000	78,000	58,699
Excess (Deficiency) of Revenues Over (Under) Expenditures	(78,000)	(78,000)	(58,699)
Other Financing Sources			
Transfers In	78,000	78,000	58,699
Change in Fund Balance	-	-	-
Fund Balance - Beginning			-
Fund Balance - Ending			-

VILLAGE OF BARTLETT, ILLINOIS

Brewster Creek Project TIF - Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 4,640,000	4,640,000	4,839,304
Intergovernmental			
Sales Taxes	10,000	10,000	4,499
Investment Income	10,000	10,000	119,998
Total Revenues	<u>4,660,000</u>	<u>4,660,000</u>	<u>4,963,801</u>
Expenditures			
Capital Outlay	3,700,000	3,700,000	2,683,300
Debt Service			
Principal Retirement	3,235,000	3,235,000	3,831,000
Interest and Fiscal Charges	1,528,720	1,528,720	1,208,023
Total Expenditures	<u>8,463,720</u>	<u>8,463,720</u>	<u>7,722,323</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,803,720)	(3,803,720)	(2,758,522)
Other Financing Sources			
Debt Issuance	<u>3,700,000</u>	<u>3,700,000</u>	<u>2,683,300</u>
Change in Fund Balance	<u>(103,720)</u>	<u>(103,720)</u>	(75,222)
Fund Balance - Beginning			<u>4,323,239</u>
Fund Balance - Ending			<u><u>4,248,017</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Bluff City Project TIF - Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 420,000	420,000	461,594
Investment Income	1,000	1,000	2,974
Total Revenues	<u>421,000</u>	<u>421,000</u>	<u>464,568</u>
Expenditures			
Capital Outlay	1,460,000	6,383,000	6,034,665
Debt Service			
Interest and Fiscal Charges	420,000	462,000	645,278
Total Expenditures	<u>1,880,000</u>	<u>6,845,000</u>	<u>6,679,943</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,459,000)	(6,424,000)	(6,215,375)
Other Financing Sources			
Debt Issuance	<u>1,460,000</u>	<u>1,460,000</u>	<u>6,218,210</u>
Change in Fund Balance	<u>1,000</u>	<u>(4,964,000)</u>	2,835
Fund Balance - Beginning			<u>602</u>
Fund Balance - Ending			<u><u>3,437</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet
April 30, 2019

	Special Revenue	Capital Projects						Totals
		Motor Fuel Tax	Capital Projects	Developer Deposits	Town Center TIF	Brewster Creek Municipal TIF	Bluff City Municipal TIF	
ASSETS								
Cash and Investments	\$ 3,507,791	40,830	2,485,632	272,245	551,883	51,509	6,909,890	
Due from Other Governments	91,212	-	-	-	-	-	91,212	
Advances to Other Funds	-	-	2,022,680	-	-	-	2,022,680	
Total Assets	3,599,003	40,830	4,508,312	272,245	551,883	51,509	9,023,782	
LIABILITIES								
Accounts Payable	1,280	-	1,645,753	272,245	1,503	-	1,920,781	
Accrued Payroll	-	-	-	-	25,926	-	25,926	
Deposits Payable	-	-	435,990	-	-	-	435,990	
Other Payables	115,593	-	-	-	-	-	115,593	
Total Liabilities	116,873	-	2,081,743	272,245	27,429	-	2,498,290	
FUND BALANCES								
Restricted	3,482,130	40,830	-	-	524,454	51,509	4,098,923	
Assigned	-	-	2,426,569	-	-	-	2,426,569	
Total Fund Balances	3,482,130	40,830	2,426,569	-	524,454	51,509	6,525,492	
Total Liabilities and Fund Balances	3,599,003	40,830	4,508,312	272,245	551,883	51,509	9,023,782	

VILLAGE OF BARTLETT, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2019

	Special Revenue		Capital Projects					Totals
	Motor Fuel Tax	Capital Projects	Developer Deposits	Town Center TIF	Brewster Creek Municipal TIF	Bluff City Municipal TIF		
Revenues								
Taxes	\$ -	-	-	-	691,330	29,463	720,793	
Intergovernmental	1,082,958	-	-	-	-	-	1,082,958	
Investment Income	62,649	752	105,435	-	13,555	861	183,252	
Miscellaneous	-	-	50,683	-	-	-	50,683	
Total Revenues	1,145,607	752	156,118	-	704,885	30,324	2,037,686	
Expenditures								
Public Works	-	-	-	-	590,988	-	590,988	
Capital Outlay	1,222,362	-	-	-	-	-	1,222,362	
Total Expenditures	1,222,362	-	-	-	590,988	-	1,813,350	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(76,755)	752	156,118	-	113,897	30,324	224,336	
Other Financing (Uses) Transfers Out	-	-	(1,358,699)	-	(29,880)	-	(1,388,579)	
Change in Fund Balances	(76,755)	752	(1,202,581)	-	84,017	30,324	(1,164,243)	
Fund Balances - Beginning	3,558,885	40,078	3,629,150	-	440,437	21,185	7,689,735	
Fund Balances - Ending	3,482,130	40,830	2,426,569	-	524,454	51,509	6,525,492	

VILLAGE OF BARTLETT, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Motor Fuel Tax Allotments	\$ 1,095,000	1,095,000	1,082,958
Grants	1,064,958	1,064,958	-
Investment Income	20,000	20,000	62,649
Total Revenues	<u>2,179,958</u>	<u>2,179,958</u>	<u>1,145,607</u>
Expenditures			
Capital Outlay	<u>3,298,225</u>	<u>3,298,225</u>	<u>1,222,362</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,118,267)	(1,118,267)	(76,755)
Other Financing (Uses)			
Transfers Out	<u>(250,000)</u>	<u>(250,000)</u>	-
Change in Fund Balance	<u>(1,368,267)</u>	<u>(1,368,267)</u>	(76,755)
Fund Balance - Beginning			<u>3,558,885</u>
Fund Balance - Ending			<u><u>3,482,130</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Investment Income	\$ 400	400	752
Expenditures			
Capital Outlay	-	-	-
Change in Fund Balance	<u>400</u>	<u>400</u>	752
Fund Balance - Beginning			<u>40,078</u>
Fund Balance - Ending			<u>40,830</u>

VILLAGE OF BARTLETT, ILLINOIS

Developer Deposits - Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Investment Income	\$ 20,000	20,000	105,435
Miscellaneous			
Developer Contributions	85,000	85,000	50,683
Total Revenues	105,000	105,000	156,118
Expenditures			
Capital Outlay	150,000	150,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,000)	(45,000)	156,118
Other Financing (Uses)			
Transfers Out	(1,378,000)	(1,378,000)	(1,358,699)
Change in Fund Balance	<u>(1,423,000)</u>	<u>(1,423,000)</u>	(1,202,581)
Fund Balance - Beginning			<u>3,629,150</u>
Fund Balance - Ending			<u><u>2,426,569</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Brewster Creek Municipal TIF - Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 665,000	665,000	691,330
Investment Income	3,000	3,000	13,555
Total Revenues	<u>668,000</u>	<u>668,000</u>	<u>704,885</u>
Expenditures			
Public Works			
Personnel Services	591,997	591,997	584,522
Contractual Services	25,000	25,000	5,648
Other Charges	62,000	62,000	818
Total Expenditures	<u>678,997</u>	<u>678,997</u>	<u>590,988</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,997)	(10,997)	113,897
Other Financing (Uses)			
Transfers Out	<u>(29,880)</u>	<u>(29,880)</u>	<u>(29,880)</u>
Change in Fund Balance	<u>(40,877)</u>	<u>(40,877)</u>	84,017
Fund Balance - Beginning			<u>440,437</u>
Fund Balance - Ending			<u><u>524,454</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Bluff City Municipal TIF - Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 27,000	27,000	29,463
Investment Income	1,500	1,500	861
Total Revenues	<u>28,500</u>	<u>28,500</u>	<u>30,324</u>
Expenditures			
Capital Outlay	<u>28,000</u>	<u>28,000</u>	-
Change in Fund Balance	<u>500</u>	<u>500</u>	30,324
Fund Balance - Beginning			<u>21,185</u>
Fund Balance - Ending			<u>51,509</u>

VILLAGE OF BARTLETT, ILLINOIS

Water - Enterprise Fund

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Water Fees	\$ 10,000,000	10,000,000	10,072,311
Operating Expenses			
Personnel Services	1,388,374	1,388,374	1,249,858
Contractual Services	5,582,732	5,582,732	5,612,507
Commodities	200,606	200,606	174,115
Capital Outlay	31,691,700	31,691,700	13,015,652
Central Services	156,361	156,361	156,361
Vehicle Replacement	20,879	20,879	20,879
Other Charges	35,695	35,695	10,210
Total Operating Expenses	39,076,347	39,076,347	20,239,582
Operating Income (Loss) Before Depreciation	(29,076,347)	(29,076,347)	(10,167,271)
Depreciation	-	-	747,327
Operating Income (Loss)	(29,076,347)	(29,076,347)	(10,914,598)
Nonoperating Revenues (Expenses)			
Investment Income	15,000	15,000	42,287
Debt Issuance	29,351,200	29,351,200	-
Other Income	1,000	1,000	302,487
Connection Fees	80,000	80,000	103,007
	29,447,200	29,447,200	447,781
Income (Loss) Before Transfers and Capital Grant	370,853	370,853	(10,466,817)
Transfers Out	(130,000)	(130,000)	(130,000)
Capital Grant	485,000	485,000	485,000
	355,000	355,000	355,000
Change in Net Position	725,853	725,853	(10,111,817)
Net Position - Beginning as Restated			6,429,500
Net Position - Ending			(3,682,317)

VILLAGE OF BARTLETT, ILLINOIS

Sewer - Enterprise Fund

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Sewer Fees	\$ 4,990,000	4,990,000	5,107,574
Operating Expenses			
Personnel Services	2,128,338	2,128,338	2,162,078
Contractual Services	519,910	519,910	587,012
Commodities	459,500	459,500	407,748
Capital Outlay	1,978,558	1,978,558	134,509
Central Services	156,361	156,361	156,361
Vehicle Replacement	48,879	48,879	48,879
Other Charges	67,590	67,590	63,640
Total Operating Expenses	5,359,136	5,359,136	3,560,227
Operating Income (Loss) Before Depreciation	(369,136)	(369,136)	1,547,347
Depreciation	-	-	1,263,483
Operating Income (Loss)	(369,136)	(369,136)	283,864
Nonoperating Revenues (Expenses)			
Investment Income	5,000	5,000	50,758
Connection Fees	80,000	80,000	106,237
Interest Expense	(41,405)	(41,405)	(40,776)
	43,595	43,595	116,219
Income (Loss) Before Transfers and Contributions	(325,541)	(325,541)	400,083
Transfers Out	(130,000)	(130,000)	(130,000)
Capital Contributions	-	-	368,963
Change in Net Position	(455,541)	(455,541)	639,046
Net Position - Beginning as Restated			18,951,263
Net Position - Ending			19,590,309

VILLAGE OF BARTLETT, ILLINOIS

Golf - Enterprise Fund

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Golf Fees	\$ 2,306,150	2,306,150	2,045,833
Operating Expenses			
Personnel Services	1,429,572	1,429,572	1,414,088
Contractual Services	198,155	198,155	194,513
Commodities	480,350	480,350	455,179
Capital Outlay	113,700	113,700	25,422
Other Charges	57,060	57,060	48,407
Total Operating Expenses	2,278,837	2,278,837	2,137,609
Operating Income (Loss) Before Depreciation	27,313	27,313	(91,776)
Depreciation	-	-	239,634
Operating Income (Loss)	27,313	27,313	(331,410)
Nonoperating Revenues (Expenses)			
Other Income	1,000	1,000	402
Disposal of Capital Assets	-	-	163,400
Interest Expense	-	-	(7,179)
	1,000	1,000	156,623
Income (Loss) Before Transfers	28,313	28,313	(174,787)
Transfers In	90,000	90,000	22,865
Transfers Out	(68,250)	(68,250)	(68,250)
Change in Net Position	50,063	50,063	(220,172)
Net Position - Beginning as Restated			485,762
Net Position - Ending			265,590

VILLAGE OF BARTLETT, ILLINOIS

Parking - Enterprise Fund

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Parking Fees	\$ 231,000	231,000	230,490
Operating Expenses			
Personnel Services	77,705	77,705	78,799
Contractual Services	77,727	77,727	61,687
Commodities	6,500	6,500	8,670
Capital Outlay	33,000	33,000	35,942
Vehicle Replacement	7,110	7,110	7,110
Total Operating Expenses	202,042	202,042	192,208
Operating Income Before Depreciation	28,958	28,958	38,282
Depreciation	-	-	9,775
Operating Income	28,958	28,958	28,507
Nonoperating Revenues			
Investment Income	500	500	1,327
Income Before Transfers	29,458	29,458	29,834
Transfers Out	(15,000)	(15,000)	(15,000)
Change in Net Position	14,458	14,458	14,834
Net Position - Beginning			71,294
Net Position - Ending			86,128

VILLAGE OF BARTLETT, ILLINOIS

Internal Service Funds

Combining Statement of Net Position

April 30, 2019

	Central Services	Vehicle Replacement	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 364,612	1,338,818	1,703,430
Prepays	58,710	-	58,710
Total Current Assets	<u>423,322</u>	<u>1,338,818</u>	<u>1,762,140</u>
Noncurrent Assets			
Capital Assets			
Depreciable Capital Assets	964,707	7,199,737	8,164,444
Accumulated Depreciation	(645,295)	(4,935,151)	(5,580,446)
Total Noncurrent Assets	<u>319,412</u>	<u>2,264,586</u>	<u>2,583,998</u>
Total Assets	<u>742,734</u>	<u>3,603,404</u>	<u>4,346,138</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - RBP	4,277	-	4,277
Total Assets and Deferred Outflows of Resources	<u>747,011</u>	<u>3,603,404</u>	<u>4,350,415</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	88,834	-	88,834
Accrued Payroll	8,714	-	8,714
Compensated Absences Payable	35,372	-	35,372
Total Current Liabilities	<u>132,920</u>	<u>-</u>	<u>132,920</u>
Noncurrent Liabilities			
Total OPEB Liability - RBP	94,410	-	94,410
Total Liabilities	<u>227,330</u>	<u>-</u>	<u>227,330</u>
NET POSITION			
Investment in Capital Assets	319,412	2,264,586	2,583,998
Unrestricted	200,269	1,338,818	1,539,087
Total Net Position	<u>519,681</u>	<u>3,603,404</u>	<u>4,123,085</u>

VILLAGE OF BARTLETT, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended April 30, 2019

	Central Services	Vehicle Replacement	Totals
Operating Revenues			
Charges for Services	\$ 1,160,763	647,063	1,807,826
Operating Expenses			
Personnel Services	461,780	-	461,780
Contractual Services	483,150	-	483,150
Commodities	32,464	-	32,464
Capital Outlay	120,044	-	120,044
Other Charges	16,065	-	16,065
Total Operating Expenses	1,113,503	-	1,113,503
Operating Income (Loss) Before Depreciation	47,260	647,063	694,323
Depreciation	66,095	611,578	677,673
Operating Income (Loss)	(18,835)	35,485	16,650
Nonoperating Revenues			
Investment Income	5,804	21,466	27,270
Other Income	1,658	-	1,658
Disposal of Capital Assets	-	93,608	93,608
	7,462	115,074	122,536
Change in Net Position	(11,373)	150,559	139,186
Net Position - Beginning as Restated	531,054	3,452,845	3,983,899
Net Position - Ending	519,681	3,603,404	4,123,085

VILLAGE OF BARTLETT, ILLINOIS

Combining Statement of Cash Flows - Internal Service Funds
For the Fiscal Year Ended April 30, 2019

	Central Services	Vehicle Replacement	Totals
Cash Flows from Operating Activities			
Receipts from Interfund Services	\$ 1,160,763	647,063	1,807,826
Payments to Employees	(678)	-	(678)
Payments to Suppliers	(1,006,885)	(50,671)	(1,057,556)
	<u>153,200</u>	<u>596,392</u>	<u>749,592</u>
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(143,605)	(350,458)	(494,063)
Disposal of Capital Assets	-	93,608	93,608
	<u>(143,605)</u>	<u>(256,850)</u>	<u>(400,455)</u>
Cash Flows from Investing Activities			
Investment Income	5,804	21,466	27,270
	<u>5,804</u>	<u>21,466</u>	<u>27,270</u>
Net Change in Cash and Cash Equivalents	15,399	361,008	376,407
Cash and Cash Equivalents - Beginning	349,213	977,810	1,327,023
	<u>349,213</u>	<u>977,810</u>	<u>1,327,023</u>
Cash and Cash Equivalents - Ending	<u>364,612</u>	<u>1,338,818</u>	<u>1,703,430</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities			
Operating Income	(18,835)	35,485	16,650
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:			
Depreciation Expense	66,095	611,578	677,673
Other Income	1,658	-	1,658
(Increase) Decrease in Current Assets	27,041	-	27,041
Increase (Decrease) in Current Liabilities	77,241	(50,671)	26,570
	<u>77,241</u>	<u>(50,671)</u>	<u>26,570</u>
Net Cash Provided by Operating Activities	<u>153,200</u>	<u>596,392</u>	<u>749,592</u>

VILLAGE OF BARTLETT, ILLINOIS

Central Services - Internal Service Fund

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
General Fund	\$ 848,041	848,041	848,041
Water Fund	156,361	156,361	156,361
Sewer Fund	156,361	156,361	156,361
Total Operating Revenues	<u>1,160,763</u>	<u>1,160,763</u>	<u>1,160,763</u>
Operating Expenses			
Personnel Services	504,721	504,721	461,780
Contractual Services	603,700	603,700	483,150
Commodities	44,400	44,400	32,464
Capital Outlay	279,400	279,400	120,044
Other Charges	25,785	25,785	16,065
Total Operating Expenses	<u>1,458,006</u>	<u>1,458,006</u>	<u>1,113,503</u>
Operating Income (Loss) Before Depreciation	(297,243)	(297,243)	47,260
Depreciation	-	-	66,095
Operating Income (Loss)	<u>(297,243)</u>	<u>(297,243)</u>	<u>(18,835)</u>
Nonoperating Revenues			
Investment Income	2,000	2,000	5,804
Other Income	-	-	1,658
Total Nonoperating Revenues	<u>2,000</u>	<u>2,000</u>	<u>7,462</u>
Change in Net Position	<u>(295,243)</u>	<u>(295,243)</u>	(11,373)
Net Position - Beginning as Restated			<u>531,054</u>
Net Position - Ending			<u><u>519,681</u></u>

VILLAGE OF BARTLETT, ILLINOIS

Vehicle Replacement - Internal Service Fund

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
General Fund	\$ 516,902	516,902	570,195
Water Fund	20,879	20,879	20,879
Sewer Fund	48,879	48,879	48,879
Parking Fund	7,110	7,110	7,110
Total Operating Revenues	<u>593,770</u>	<u>593,770</u>	<u>647,063</u>
Operating Expenses	<u>356,500</u>	<u>356,500</u>	-
Operating Income Before Depreciation	237,270	237,270	647,063
Depreciation	-	-	<u>611,578</u>
Operating Income	<u>237,270</u>	<u>237,270</u>	<u>35,485</u>
Nonoperating Revenues			
Investment Income	8,000	8,000	21,466
Disposal of Capital Assets	50,000	50,000	93,608
	<u>58,000</u>	<u>58,000</u>	<u>115,074</u>
Change in Net Position	<u>295,270</u>	<u>295,270</u>	150,559
Net Position - Beginning			<u>3,452,845</u>
Net Position - Ending			<u>3,603,404</u>

VILLAGE OF BARTLETT, ILLINOIS

Police Pension - Pension Trust Fund

Schedule of Changes of Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2019

	Budget		Actual
	Original	Final	
Additions			
Contributions - Employer	\$ 1,377,155	1,377,155	1,457,503
Contributions - Plan Members	520,000	520,000	522,540
Other Income	500	500	35
Total Contributions	<u>1,897,655</u>	<u>1,897,655</u>	<u>1,980,078</u>
Investment income			
Interest Earned	2,850,000	2,850,000	479,190
Net Change in Fair Value	-	-	3,217,157
	<u>2,850,000</u>	<u>2,850,000</u>	<u>3,696,347</u>
Less Investment Expenses	(132,500)	(132,500)	(145,593)
Net Investment Income	<u>2,717,500</u>	<u>2,717,500</u>	<u>3,550,754</u>
Total Additions	<u>4,615,155</u>	<u>4,615,155</u>	<u>5,530,832</u>
Deductions			
Administration	36,935	36,935	33,090
Benefits and Refunds	4,578,220	4,578,220	1,767,984
Total Deductions	<u>4,615,155</u>	<u>4,615,155</u>	<u>1,801,074</u>
Change in Fiduciary Net Position	<u>-</u>	<u>-</u>	<u>3,729,758</u>
Net Position Restricted for Pensions			
Beginning			<u>40,052,870</u>
Ending			<u>43,782,628</u>

VILLAGE OF BARTLETT, ILLINOIS

Bluff City Special Service Area - Agency Fund

Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended April 30, 2019

	Beginning Balances	Additions	Deductions	Ending Balances
ASSETS				
Cash and Investments	\$ 828,095	6,448,523	6,666,618	610,000
Prepays	12,297	-	12,297	-
	<u>840,392</u>	<u>6,448,523</u>	<u>6,678,915</u>	<u>610,000</u>
LIABILITIES				
Due to Bondholders	<u>840,392</u>	<u>6,448,523</u>	<u>6,678,915</u>	<u>610,000</u>

VILLAGE OF BARTLETT, ILLINOIS

**Consolidated Year-End Financial Report
April 30, 2019**

CSFA #	Program Name	State	Federal	Other	Totals
492-35-1161	State Tobacco Enforcement Program	\$ 1,760	-	-	1,760
494-00-0967	High-Growth Cities Program	36,909	-	-	36,909
494-00-1488	Motor Fuel Tax Program	1,185,453	-	-	1,185,453
494-10-0343	State and Community Highway Safety/National Priority Safety Program	-	22,358	-	22,358
	Other grant programs and activities	-	489,721	864	490,585
	All Other Costs Not Allocated	-	-	65,631,805	65,631,805
	Totals	1,224,122	512,079	65,632,669	67,368,870



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

September 5, 2019

The Honorable Village President
Members of the Board of Trustees
Village of Bartlett, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bartlett, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated September 5, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. According, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

SUPPLEMENTAL SCHEDULES

VILLAGE OF BARTLETT, ILLINOIS

Long-Term Debt Requirements

General Obligation Refunding Bond Series of 2009

April 30, 2019

Date of Issue	December 22, 2009
Date of Maturity	December 1, 2029
Authorized Issue	\$10,980,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% to 4.125%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Principal	Interest	Totals
2018	\$ 715,000	249,481	964,481
2019	755,000	224,457	979,457
2020	795,000	196,143	991,143
2021	860,000	166,331	1,026,331
2022	900,000	131,931	1,031,931
2023	510,000	95,931	605,931
2024	325,000	75,531	400,531
2025	350,000	62,531	412,531
2026	375,000	48,530	423,530
2027	400,000	33,530	433,530
2028	425,000	17,530	442,530
	6,410,000	1,301,926	7,711,926

VILLAGE OF BARTLETT, ILLINOIS

Long-Term Debt Requirements

General Obligation Bond Series of 2012

April 30, 2019

Date of Issue	May 1, 2012
Date of Maturity	December 1, 2031
Authorized Issue	\$13,525,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Principal	Interest	Totals
2018	\$ 310,000	424,818	734,818
2019	300,000	418,618	718,618
2020	305,000	412,018	717,018
2021	285,000	404,776	689,776
2022	290,000	397,650	687,650
2023	725,000	389,675	1,114,675
2024	950,000	367,925	1,317,925
2025	970,000	339,425	1,309,425
2026	1,345,000	309,113	1,654,113
2027	1,375,000	265,400	1,640,400
2028	1,415,000	210,400	1,625,400
2029	1,900,000	153,800	2,053,800
2030	1,945,000	77,800	2,022,800
	12,115,000	4,171,418	16,286,418

VILLAGE OF BARTLETT, ILLINOIS

Long-Term Debt Requirements

General Obligation Bond Series of 2016
April 30, 2019

Date of Issue	December 15, 2016
Date of Maturity	January 1, 2037
Authorized Issue	\$15,455,000
Denomination of Bonds	\$5,000
Interest Rates	3.00% to 5.00%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1
Payable at	Wells Fargo Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Principal	Interest	Totals
2018	\$ 585,000	600,375	1,185,375
2019	600,000	582,825	1,182,825
2020	620,000	564,825	1,184,825
2021	640,000	546,225	1,186,225
2022	660,000	527,025	1,187,025
2023	675,000	507,225	1,182,225
2024	700,000	486,975	1,186,975
2025	720,000	465,975	1,185,975
2026	740,000	444,375	1,184,375
2027	765,000	421,250	1,186,250
2028	800,000	383,000	1,183,000
2029	840,000	343,000	1,183,000
2030	885,000	301,000	1,186,000
2031	930,000	256,750	1,186,750
2032	975,000	210,250	1,185,250
2033	1,025,000	161,500	1,186,500
2034	1,075,000	110,250	1,185,250
2035	1,130,000	56,500	1,186,500
	14,365,000	6,969,325	21,334,325

VILLAGE OF BARTLETT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Refunding Bond Series of 2017
April 30, 2019**

Date of Issue	July 27, 2017
Date of Maturity	December 1, 2026
Authorized Issue	\$2,535,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% to 3.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	UMB Bank, NA

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Principal	Interest	Totals
2018	\$ 255,000	67,650	322,650
2019	270,000	60,000	330,000
2020	275,000	51,900	326,900
2021	275,000	43,650	318,650
2022	280,000	35,400	315,400
2023	290,000	27,000	317,000
2024	300,000	18,300	318,300
2025	310,000	9,300	319,300
	2,255,000	313,200	2,568,200

VILLAGE OF BARTLETT, ILLINOIS

Long-Term Debt Requirements

**Tax Increment Financing Taxable Senior Lien Bond Series of 2007
April 30, 2019**

Date of Issue	August 22, 2007
Date of Maturity	January 1, 2023
Authorized Issue	\$26,000,000
Denomination of Bonds	\$5,000
Interest Rates	5.35% to 5.60%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	Wells Fargo Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Tax Levy Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2018	\$ 2,210,000	587,720	2,797,720
2019	2,645,000	463,960	3,108,960
2020	2,765,000	315,840	3,080,840
2021	2,875,000	161,000	3,036,000
	<u>10,495,000</u>	<u>1,528,520</u>	<u>12,023,520</u>

VILLAGE OF BARTLETT, ILLINOIS

Long-Term Debt Requirements

Tax Increment Financing Taxable Senior Lien Bond Series of 2016

April 30, 2019

Date of Issue	October 25, 2016
Date of Maturity	July 1, 2024
Authorized Issue	\$9,200,000
Denomination of Bonds	\$5,000
Interest Rates	4.00%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	Wells Fargo Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Tax Levy Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2019	\$ 780,000	343,600	1,123,600
2020	630,000	312,400	942,400
2021	780,000	287,200	1,067,200
2022	2,900,000	256,000	3,156,000
2023	3,500,000	140,000	3,640,000
	<u>8,590,000</u>	<u>1,339,200</u>	<u>9,929,200</u>

VILLAGE OF BARTLETT, ILLINOIS

Long-Term Debt Requirements

Illinois Environmental Protection Agency Installment Loan L17-4695

April 30, 2019

Date of Maturity	January 17, 2034
Authorized Issue	\$2,146,359
Interest Rate	2.295%
Interest Dates	January 17 and July 17

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 97,955	39,195	137,150
2021	100,216	36,934	137,150
2022	102,529	34,621	137,150
2023	104,896	32,254	137,150
2024	107,316	29,834	137,150
2025	109,794	27,356	137,150
2026	112,328	24,822	137,150
2027	114,921	22,229	137,150
2028	117,573	19,577	137,150
2029	120,287	16,863	137,150
2030	123,064	14,086	137,150
2031	125,904	11,246	137,150
2032	128,810	8,340	137,150
2033	131,783	5,367	137,150
2034	134,824	2,325	137,149
	<u>1,732,200</u>	<u>325,049</u>	<u>2,057,249</u>

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

VILLAGE OF BARTLETT, ILLINOIS

**Net Position by Component - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

	2010	2011	2012
Governmental Activities			
Net Investment in Capital Assets	\$ 102,713,637	101,892,180	102,081,127
Restricted	7,656,917	7,635,354	6,561,920
Unrestricted	(11,568,076)	(13,975,810)	(13,680,794)
Total Governmental Activities Net Position	98,802,478	95,551,724	94,962,253
Business-Type Activities			
Net Investment in Capital Assets	49,488,986	48,388,057	47,047,579
Restricted	120,000	120,000	120,000
Unrestricted	6,756,476	5,831,024	5,458,020
Total Business-Type Activities Net Position	56,365,462	54,339,081	52,625,599
Total Net Position			
Net Investment in Capital Assets	152,202,623	150,280,237	149,128,706
Restricted	7,776,917	7,755,354	6,681,920
Unrestricted	(4,811,600)	(8,144,786)	(8,222,774)
Total Primary Government Net Position	155,167,940	149,890,805	147,587,852

Data Source: Audited Financial Statements

2013	2014	2015	2016	2017	2018	2019
93,472,059	97,791,985	97,311,259	95,710,192	106,987,423	104,839,347	107,643,851
7,198,466	12,529,972	8,156,826	7,588,842	9,139,793	7,640,457	7,904,869
(12,005,169)	(24,375,709)	(21,344,581)	(37,438,454)	(38,974,026)	(36,472,969)	(44,877,189)
88,665,356	85,946,248	84,123,504	65,860,580	77,153,190	76,006,835	70,671,531
46,596,409	44,221,377	42,680,832	41,681,924	42,451,101	41,509,512	45,829,757
120,000	120,000	120,000	120,000	120,000	120,000	120,000
5,352,223	5,739,700	4,969,604	2,038,678	(13,055,576)	(15,746,535)	(29,690,047)
52,068,632	50,081,077	47,770,436	43,840,602	29,515,525	25,882,977	16,259,710
140,068,468	142,013,362	139,992,091	137,392,116	149,438,524	146,348,859	153,473,608
7,318,466	12,649,972	8,276,826	7,708,842	9,259,793	7,760,457	8,024,869
(6,652,946)	(18,636,009)	(16,374,977)	(35,399,776)	(52,029,602)	(52,219,504)	(74,567,236)
140,733,988	136,027,325	131,893,940	109,701,182	106,668,715	101,889,812	86,931,241

VILLAGE OF BARTLETT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years
April 30, 2019 (Unaudited)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental Activities										
General Government	\$ 5,635,300	5,700,497	5,914,791	5,972,013	6,138,265	6,046,499	7,039,895	5,663,642	6,099,230	5,846,318
Public Safety	10,586,169	10,985,975	11,477,473	11,717,616	11,952,742	12,056,061	14,357,320	12,809,524	12,853,084	14,348,182
Public Works	11,635,122	11,062,045	8,762,597	12,588,160	12,467,215	11,827,739	15,274,719	9,765,907	11,148,368	15,517,930
Intergovernmental	2,000,000	287,278	28,539	-	-	-	-	-	-	-
Interest	2,454,745	2,377,283	2,334,618	2,619,921	2,530,397	2,399,379	2,540,144	3,087,509	2,974,959	3,382,040
Total Governmental Activities Expenses	32,311,336	30,413,078	28,518,018	32,897,710	33,088,619	32,329,678	39,212,078	31,326,582	33,075,641	39,094,470
Business-Type Activities										
Water	6,937,876	6,955,519	7,169,635	7,161,301	7,394,832	6,948,610	7,459,958	20,813,531	10,970,904	20,986,909
Sewer	4,021,446	3,968,383	4,021,976	4,034,335	4,231,628	4,584,960	5,135,132	5,578,990	4,792,625	4,864,486
Parking	159,475	251,405	322,171	286,499	354,075	242,519	205,225	205,262	229,191	201,983
Golf	2,412,008	2,541,430	2,692,762	2,562,114	2,542,609	2,397,955	2,458,559	2,710,979	2,298,982	2,221,022
Total Business-Type Activities Expenses	13,530,805	13,716,737	14,206,544	14,044,249	14,523,144	14,174,044	15,258,874	29,308,762	18,291,702	28,274,400
Total Primary Government Expenses	45,842,141	44,129,815	42,724,562	46,941,959	47,611,763	46,503,722	54,470,952	60,635,344	51,367,343	67,368,870
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	1,381,614	1,616,650	1,615,868	1,719,930	1,847,422	1,735,724	1,994,024	2,206,568	2,274,495	1,965,903
Public Safety	398,525	407,915	458,005	487,409	536,300	478,169	484,357	483,247	427,747	452,812
Public Works	323,838	320,679	313,266	323,736	384	-	-	-	-	-
Operating Grants/Contributions	1,223,730	1,517,087	1,307,482	1,334,844	1,732,165	1,546,168	1,453,442	1,394,042	1,413,524	1,327,281
Capital Grants/Contributions	1,664,901	1,502,760	2,778,058	73,241	1,348,965	1,100,179	1,880,677	12,952,249	-	-
Total Governmental Activities	4,992,608	5,365,091	6,472,679	3,939,160	5,465,236	4,860,240	5,812,500	17,036,106	4,115,766	3,745,996
Business-Type Activities										
Charges for Services										
Water	5,415,895	6,022,768	6,500,266	7,353,979	6,862,927	6,567,482	6,567,406	6,807,458	8,282,000	10,175,318
Sewer	2,919,120	3,034,906	3,042,728	3,409,110	3,361,837	3,259,589	3,342,572	3,509,720	4,149,753	5,213,811
Parking	168,352	165,843	228,149	219,547	228,306	230,234	225,387	223,226	229,083	230,490
Golf	2,252,198	2,294,701	2,307,710	2,350,867	2,092,495	1,908,749	2,120,669	2,138,042	2,120,661	2,045,833
Capital Grants/Contributions	901,146	421,000	685,414	465,952	200,814	-	191,579	2,280,175	-	853,963
Total Business-Type Activities	11,656,711	11,939,218	12,764,267	13,799,455	12,746,379	11,966,054	12,447,613	14,958,621	14,781,497	18,519,415
Total Primary Government	16,649,319	17,304,309	19,236,946	17,738,615	18,211,615	16,826,294	18,260,113	31,994,727	18,897,263	22,265,411

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net (Expenses) Revenues										
Governmental Activities	\$ (27,318,728)	(25,047,987)	(22,045,339)	(28,958,550)	(27,623,383)	(27,469,438)	(33,399,578)	(14,290,476)	(28,959,875)	(35,348,474)
Business-Type Activities	(1,874,094)	(1,777,519)	(1,442,277)	(244,794)	(1,776,765)	(2,207,990)	(2,811,261)	(14,350,141)	(3,510,205)	(9,754,985)
Total Net Revenues (Expenses)	(29,192,822)	(26,825,506)	(23,487,616)	(29,203,344)	(29,400,148)	(29,677,428)	(36,210,839)	(28,640,617)	(32,470,080)	(45,103,459)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	13,548,067	13,309,344	13,079,288	13,425,536	13,984,754	14,329,462	13,614,732	14,575,358	16,532,883	17,325,412
Telecommunications	1,558,795	1,436,271	1,424,011	1,333,104	1,249,425	1,119,305	1,009,063	919,119	822,100	753,858
Local Use	488,253	597,543	602,410	657,685	727,264	848,595	956,168	1,014,243	1,089,733	1,274,855
Real Estate Transfer	326,730	297,435	290,644	303,264	367,794	505,829	547,960	711,299	804,721	800,899
Utility	-	-	-	1,482,693	1,704,373	1,589,989	1,177,731	588,143	676,819	25,289
Other	-	-	-	8,080	38,336	93,791	146,694	163,535	183,289	1,584,208
Intergovernmental (Unrestricted)										
State Replacement	42,355	47,121	42,346	41,880	48,146	46,127	47,560	50,353	38,363	43,657
State Sales Taxes	1,940,309	1,968,471	2,016,979	2,067,299	2,076,382	2,107,785	2,268,674	2,377,955	2,454,481	2,386,593
State Income	3,288,304	3,227,976	3,358,779	3,713,676	4,015,560	4,035,689	4,391,637	3,895,179	3,736,819	4,000,843
Investment Income	329,578	146,852	41,703	61,862	66,256	70,843	74,527	205,125	477,616	675,382
Miscellaneous Income	609,091	482,970	316,458	233,587	403,735	644,031	841,716	964,597	653,446	665,710
Transfers	(150,379)	283,250	283,250	323,250	222,250	255,250	343,250	118,180	343,250	320,385
Total Governmental Activities	21,981,103	21,797,233	21,455,868	23,651,916	24,904,275	25,646,696	25,419,712	25,583,086	27,813,520	29,857,091
Business-Type Activities										
Investment Earnings	98,181	23,596	10,026	9,717	9,500	12,146	14,312	24,346	44,850	94,372
Miscellaneous	8,218	10,792	2,019	1,360	1,960	140,453	759	118,898	176,057	302,889
Transfers	150,379	(283,250)	(283,250)	(323,250)	(222,250)	(255,250)	(343,250)	(118,180)	(343,250)	(320,385)
Total Business-Type Activities	256,778	(248,862)	(271,205)	(312,173)	(210,790)	(102,651)	(328,179)	25,064	(122,343)	76,876
Total Primary Government	22,237,881	21,548,371	21,184,663	23,339,743	24,693,485	25,544,045	25,091,533	25,608,150	27,691,177	29,933,967
Changes in Net Position										
Governmental Activities	(5,337,625)	(3,250,754)	(589,471)	(5,306,634)	(2,719,108)	(1,822,742)	(7,979,866)	11,292,610	(1,146,355)	(5,491,383)
Business-Type Activities	(1,617,316)	(2,026,381)	(1,713,482)	(556,967)	(1,987,555)	(2,310,641)	(3,139,440)	(14,325,077)	(3,632,548)	(9,678,109)
Total Primary Government	(6,954,941)	(5,277,135)	(2,302,953)	(5,863,601)	(4,706,663)	(4,133,383)	(11,119,306)	(3,032,467)	(4,778,903)	(15,169,492)

Data Source: Audited Financial Statements

VILLAGE OF BARTLETT, ILLINOIS

**Fund Balances of Governmental Funds - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

	2010	2011	2012
General Fund			
Nonspendable	\$ -	-	628,441
Restricted	-	-	85,059
Unassigned	-	-	11,210,216
Reserved	558,418	754,490	-
Unreserved	11,120,932	11,021,288	-
Total General Fund	<u>11,679,350</u>	<u>11,775,778</u>	<u>11,923,716</u>
All Other Governmental Funds			
Nonspendable	-	-	2,401,108
Restricted	-	-	18,817,495
Assigned	-	-	4,708,847
Unassigned	-	-	-
Reserved	11,592,405	11,530,895	-
Unreserved, reported in Capital Project Funds	2,995,486	2,246,098	-
Total All Other Governmental Funds	<u>14,587,891</u>	<u>13,776,993</u>	<u>25,927,450</u>
Total Governmental Funds	<u><u>26,267,241</u></u>	<u><u>25,552,771</u></u>	<u><u>37,851,166</u></u>

Data Source: Audited Financial Statements

Note: The Village implemented GASB Statement No. 54 for the year ended April 30, 2012.

2013	2014	2015	2016	2017	2018	2019
645,793	383,109	626,746	1,523,646	1,536,705	1,662,289	1,606,076
194,351	487,555	737,066	765,619	550,860	556,197	771,277
11,098,231	11,226,358	11,153,490	10,687,271	10,527,155	10,471,940	10,029,715
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,938,375	12,097,022	12,517,302	12,976,536	12,614,720	12,690,426	12,407,068
2,464,656	2,363,170	180,823	2,994,396	2,819,078	2,814,078	-
14,499,441	11,405,747	8,884,426	8,567,772	10,614,646	9,095,201	9,145,147
5,694,134	5,537,485	8,921,118	5,437,189	20,710,496	8,225,898	3,412,413
-	-	(2,814,078)	(2,814,078)	(2,814,078)	(2,814,078)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
22,658,231	19,306,402	15,172,289	14,185,279	31,330,142	17,321,099	12,557,560
34,596,606	31,403,424	27,689,591	27,161,815	43,944,862	30,011,525	24,964,628

VILLAGE OF BARTLETT, ILLINOIS

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years
April 30, 2019 (Unaudited)

	2010	2011	2012	2013
Revenues				
Taxes	\$ 21,192,812	20,884,162	20,814,456	23,033,216
Licenses and Permits	1,598,550	1,850,236	1,859,716	1,659,566
Intergovernmental	2,515,921	1,853,475	1,508,566	1,525,709
Fines and Forfeitures	290,765	289,740	338,709	365,120
Investment Income	329,578	146,852	41,705	61,862
Developer Contributions	6,371	10,298	4,062	4,665
Miscellaneous	1,274,870	741,866	604,006	835,467
Total Revenues	27,208,867	25,776,629	25,171,220	27,485,605
Expenditures				
General Government	5,462,179	5,308,155	5,742,043	5,642,178
Public Safety	10,230,885	10,500,963	10,772,582	11,197,739
Public Works	3,929,247	4,097,758	3,815,287	3,756,726
Intergovernmental	2,000,000	287,278	28,539	-
Capital Outlay	5,607,707	4,665,742	2,404,027	6,067,414
Debt Service				
Principal Retirement	2,275,000	1,636,000	2,124,000	2,264,000
Interest and Fiscal Charges	2,381,862	2,295,008	2,106,124	2,276,058
Total Expenditures	31,886,880	28,790,904	26,992,602	31,204,115
Excess of Revenues Over (Under) Expenditures	(4,678,013)	(3,014,275)	(1,821,382)	(3,718,510)
Other Financing Sources (Uses)				
Debt Issuance	11,659,000	2,016,555	13,605,300	140,700
Premium on Issuance of Debt	238,769	-	231,227	-
Payment to Refunding Escrow	(11,086,971)	-	-	-
Transfers In	1,570,093	378,130	678,711	1,569,995
Transfers Out	(1,066,814)	(94,880)	(395,461)	(1,246,745)
	1,314,077	2,299,805	14,119,777	463,950
Net Change in Fund Balances	(3,363,936)	(714,470)	12,298,395	(3,254,560)
Debt Service as a Percentage of Noncapital Expenditures	14.60%	13.65%	15.67%	14.55%

Data Source: Audited Financial Statements

2014	2015	2016	2017	2018	2019
24,212,034	24,676,572	17,499,908	18,033,530	20,147,908	21,808,178
1,777,466	1,735,724	1,994,024	2,206,568	2,274,495	1,965,903
2,545,414	2,790,921	10,125,818	7,851,932	7,746,501	7,869,997
406,673	333,595	352,969	345,260	286,070	297,532
66,256	67,827	68,926	193,481	459,439	648,112
39,544	-	-	-	-	-
536,961	644,031	841,716	964,597	653,446	665,710
29,584,348	30,248,670	30,883,361	29,595,368	31,567,859	33,255,432
5,818,291	5,666,580	5,590,262	5,873,862	5,565,660	5,491,983
11,524,327	11,859,493	12,529,493	12,062,255	12,205,104	12,583,061
5,024,152	4,300,952	4,377,546	4,098,778	4,227,806	4,474,668
-	-	-	-	-	-
5,536,791	6,871,964	9,360,949	4,769,474	18,317,845	16,021,212
3,187,000	3,946,732	3,386,732	3,046,732	5,052,333	5,642,732
2,356,119	2,212,432	2,168,705	2,301,025	2,974,093	3,310,568
33,446,680	34,858,153	37,413,687	32,152,126	48,342,841	47,524,224
(3,862,332)	(4,609,483)	(6,530,326)	(2,556,758)	(16,774,982)	(14,268,792)
446,900	640,400	5,659,300	25,681,801	4,965,500	8,901,510
-	-	-	745,425	115,156	-
-	-	-	(7,205,601)	(2,582,261)	-
386,644	380,682	681,043	981,580	703,265	2,843,079
(164,394)	(125,432)	(337,793)	(863,400)	(360,015)	(2,522,694)
669,150	895,650	6,002,550	19,339,805	2,841,645	9,221,895
(3,193,182)	(3,713,833)	(527,776)	16,783,047	(13,933,337)	(5,046,897)
16.57%	18.58%	15.16%	29.75%	23.35%	22.03%

VILLAGE OF BARTLETT, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2019 (Unaudited)**

Tax Levy Year	Residential Property	Commercial Property	Industrial Property
2009	\$ 1,273,921,294	\$ 62,685,713	\$ 29,601,759
2010	1,168,706,094	74,203,549	30,191,884
2011	1,068,468,623	64,745,980	27,214,037
2012	973,691,167	59,328,296	25,853,913
2013	881,118,258	54,207,036	23,853,230
2014	877,445,263	52,440,441	19,963,064
2015	887,363,639	51,420,033	19,017,338
2016	974,050,114	54,096,566	22,927,115
2017	1,000,489,327	57,816,186	21,202,143
2018	N/A	N/A	N/A

Data Source: Office of the County Clerk

N/A - Data not yet available from Counties

Note: Property is assessed at 33.33% of actual value.

Misc. Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value Taxable Value	Estimated Actual Taxable Value
\$ 133,528	\$ 1,366,342,294	\$ 0.685	\$ 4,099,026,882	33.33%
301,200	1,273,402,727	0.750	3,820,208,181	33.33%
272,372	1,160,701,012	0.851	3,482,103,036	33.33%
133,228	1,059,006,604	0.941	3,177,019,812	33.33%
151,828	959,330,352	1.067	2,877,991,056	33.33%
189,075	950,037,843	1.111	2,850,113,529	33.33%
190,775	957,991,785	1.129	2,873,975,355	33.33%
206,757	1,051,280,552	1.112	3,153,841,656	33.33%
205,156	1,079,712,812	1.152	3,239,138,436	33.33%
N/A	1,098,395,911	1.200	3,295,187,733	33.33%

VILLAGE OF BARTLETT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Cook County- Last Ten Tax Levy Years
April 30, 2019 (Unaudited)**

	2009	2010	2011
Village of Bartlett (Cook)			
Corporate	\$ 0.530	0.572	0.645
Bonds and Interest	0.077	0.084	0.093
Police Pension	0.078	0.093	0.113
Total Direct Rates	<u>0.685</u>	<u>0.750</u>	<u>0.851</u>
Overlapping Rates			
Cook County	0.394	0.423	0.462
Cook County Forest Preserve	0.049	0.051	0.058
Hanover Township	0.154	0.175	0.202
Metropolitan Water Reclamation District of Greater Chicago	0.261	0.274	0.320
Northwest Mosquito Abatement	0.008	0.009	0.001
Bartlett Public Library District	0.209	0.234	0.261
Bartlett Fire Protection District	0.419	0.473	0.533
Bartlett Park District	0.424	0.552	0.620
Unit School District #46	4.339	5.026	5.507
Community College District #509	0.354	0.434	0.475
Mental Health District	0.033	0.038	0.044
Consolidated Elections	0.021	-	0.025
Streamwood Park District	0.458	0.506	0.564
Total Overlapping Rates	<u>7.123</u>	<u>8.195</u>	<u>9.072</u>
Total Tax Rates	<u><u>7.808</u></u>	<u><u>8.945</u></u>	<u><u>9.923</u></u>

Data Source: Office of the County Clerk

Note: Property tax rates are per \$100 of assessed valuation.

2012	2013	2014	2015	2016	2017	2018
0.677	0.742	0.762	0.781	0.674	0.674	0.689
0.149	0.194	0.203	0.208	0.306	0.334	0.342
0.116	0.130	0.146	0.140	0.132	0.144	0.170
0.941	1.067	1.111	1.129	1.112	1.152	1.200
0.531	0.560	0.568	0.552	0.533	0.496	0.489
0.063	0.069	0.069	0.069	0.063	0.062	0.060
0.229	0.276	0.277	0.295	0.255	0.261	0.276
0.370	0.417	0.430	0.426	0.406	0.402	0.396
0.010	0.013	0.013	0.011	0.010	0.010	0.011
0.295	0.331	0.340	0.340	0.314	0.312	0.314
0.580	0.698	0.734	0.776	0.678	0.693	0.863
0.660	0.793	0.824	0.877	0.766	0.784	0.768
6.540	7.580	7.668	7.947	6.837	6.932	7.120
0.516	0.638	0.638	0.654	0.570	0.562	0.612
0.050	0.061	0.061	0.058	0.057	0.059	0.063
-	0.031	-	0.034	-	0.031	-
0.629	0.760	0.770	0.789	0.676	0.700	0.740
10.473	12.227	12.392	12.828	11.165	11.304	11.712
11.414	13.294	13.503	13.957	12.277	12.456	12.912

VILLAGE OF BARTLETT, ILLINOIS

**Direct and Overlapping Property Tax Rates - DuPage County- Last Ten Tax Levy Years
April 30, 2019 (Unaudited)**

	2009	2010	2011
Village of Bartlett (DuPage)			
Corporate	\$ 0.529	0.550	0.594
Bonds and Interest	0.076	0.080	0.085
Police Pension	0.078	0.089	0.104
Total Direct Rates	<u>0.683</u>	<u>0.718</u>	<u>0.782</u>
Overlapping Rates			
DuPage County	0.155	0.166	0.171
DuPage Airport	0.015	0.016	0.017
Forest Preserve District	0.122	0.132	0.141
Wayne Township	0.066	0.073	0.080
Bartlett Fire Protection District	0.404	0.454	0.514
Village of Hanover Park Fire	0.708	0.748	0.807
Fox River Fire Protection District	0.186	0.006	0.224
South Elgin Fire Protection District	0.540	0.604	0.667
Bartlett Public Library District	0.209	0.224	0.263
Bartlett Park District	0.425	0.534	0.589
Hanover Park District	0.409	0.425	0.455
Unit School District #46	4.602	4.839	5.612
Community College District #509	0.376	0.392	0.490
Total Overlapping Rates	<u>8.217</u>	<u>8.613</u>	<u>10.030</u>
Total Tax Rates	<u><u>8.90</u></u>	<u><u>9.33</u></u>	<u><u>10.81</u></u>

Data Source: Office of the County Clerk, DuPage County-Department of Revenue

Note: Property tax rates are per \$100 of assessed valuation.

2012	2013	2014	2015	2016	2017	2018
0.663	0.692	0.631	0.635	0.594	0.570	0.550
0.143	0.177	0.166	0.166	0.265	0.277	0.268
0.114	0.122	0.121	0.114	0.116	0.122	0.136
0.920	0.991	0.919	0.915	0.974	0.969	0.954
0.193	0.204	0.206	0.197	0.185	0.175	0.167
0.017	0.018	0.020	0.188	0.018	0.017	0.146
0.154	0.166	0.169	0.162	0.151	0.131	0.128
0.081	0.098	0.103	0.101	0.096	0.094	0.093
0.574	0.657	0.629	0.629	0.607	0.600	0.705
0.979	1.129	1.320	1.445	1.217	1.188	1.158
0.250	0.266	0.275	0.272	0.268	0.267	0.269
0.762	0.821	0.848	0.811	0.766	0.751	0.931
0.292	0.323	0.361	0.333	0.332	0.298	0.311
0.649	0.752	0.710	0.723	0.682	0.671	0.622
0.561	0.567	0.583	0.610	0.561	0.542	0.519
6.605	7.852	6.413	6.833	6.338	6.164	5.975
0.536	0.692	0.501	0.567	0.530	0.506	0.516
11.653	13.545	12.138	12.871	11.751	11.402	11.539
12.57	14.54	13.06	13.79	12.73	12.37	12.49

VILLAGE OF BARTLETT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Kane County - St. Charles Township
Last Ten Tax Levy Years
April 30, 2019 (Unaudited)**

	2009	2010	2011
Village of Bartlett (Kane)			
Corporate	\$ 0.492	0.573	0.606
Bonds and Interest	0.071	0.084	0.087
Police Pension	0.073	0.093	0.106
Total Direct Rates	<u>0.636</u>	<u>0.749</u>	<u>0.799</u>
Overlapping Rates			
Kane County	0.340	0.372	0.399
Kane County Forest Preserve District	0.636	0.220	0.261
St. Charles Township	0.340	0.353	0.038
St. Charles Township Roads	0.066	0.072	0.078
St. Charles Cemetery	0.012	0.013	0.014
South St. Charles Park District	0.461	0.555	0.553
St. Charles Library District	0.242	0.265	0.287
Community School District #303	4.165	4.604	5.018
Community College District #509	0.383	0.441	0.445
South Elgin Fire Protection District	0.540	0.599	0.667
Total Overlapping Rates	<u>7.184</u>	<u>7.494</u>	<u>7.760</u>
Total Tax Rates	<u><u>7.819</u></u>	<u><u>8.244</u></u>	<u><u>8.558</u></u>

Data Source: Kane County Tax Extension Department

Note: Property tax rates are per \$100 of assessed valuation. No residential property in Kane County.

2012	2013	2014	2015	2016	2017	2018
0.639	0.426	0.638	0.601	0.568	0.427	0.369
0.146	0.110	0.168	0.158	0.255	0.209	0.181
0.109	0.075	0.122	0.108	0.111	0.091	0.091
0.894	0.611	0.928	0.867	0.934	0.727	0.641
0.434	0.462	0.468	0.448	0.420	0.425	0.388
0.271	0.304	0.313	0.295	0.225	0.166	0.161
0.418	0.044	0.045	0.045	0.044	0.044	0.044
0.086	0.091	0.094	0.093	0.091	0.091	0.090
0.015	0.016	0.017	0.016	0.016	0.016	0.016
0.606	0.641	0.663	0.657	0.642	0.633	0.625
0.318	0.335	0.349	0.345	0.337	0.334	0.327
5.520	5.885	6.134	6.118	5.950	5.347	5.291
0.522	0.571	0.608	0.561	0.530	0.500	0.508
0.756	0.816	0.848	0.811	0.766	0.751	0.931
8.945	9.165	9.539	9.389	9.021	8.306	8.380
9.840	9.776	10.467	10.256	9.955	9.033	9.021

VILLAGE OF BARTLETT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Kane County - Elgin Township
Last Ten Tax Levy Years
April 30, 2019 (Unaudited)**

	2009	2010	2011
Village of Bartlett (Kane)			
Corporate	\$ 0.492	0.573	0.606
Bonds and Interest	0.071	0.084	0.087
Police Pension	0.073	0.093	0.106
Total Direct Rates	0.636	0.749	0.799
Overlapping Rates			
Kane County	0.340	0.372	0.399
Kane County Forest Preserve District	0.636	0.220	0.261
Elgin Township	0.071	0.078	0.089
Elgin Township Roads	0.052	0.058	0.066
Bartlett Park District	0.404	0.555	0.557
Gail Borden Library District	0.338	0.365	0.408
South Elgin Fire Protection District	0.540	0.599	0.667
Community College District #509	0.383	0.441	0.415
Unit School District #46	4.549	5.266	5.559
Total Overlapping Rates	7.313	7.955	8.421
Total Tax Rates	7.949	8.704	9.220

Data Source: Kane County Tax Extension Department

Note: Property tax rates are per \$100 of assessed valuation. No residential property in Kane County.

2012	2013	2014	2015	2016	2017	2018
0.639	0.426	0.638	0.601	0.568	0.427	0.369
0.146	0.110	0.168	0.158	0.255	0.209	0.181
0.109	0.075	0.122	0.108	0.111	0.091	0.091
0.894	0.611	0.928	0.867	0.934	0.727	0.641
0.434	0.462	0.468	0.448	0.420	0.402	0.388
0.271	0.304	0.313	0.294	0.225	0.166	0.161
0.100	0.111	0.116	0.110	0.102	0.119	0.116
0.076	0.816	0.089	0.085	0.091	0.076	0.074
0.589	0.626	0.694	0.648	0.642	0.522	0.444
0.479	0.509	0.580	0.529	0.490	0.473	0.463
0.756	0.816	0.848	0.811	0.766	0.751	0.731
0.522	0.571	0.608	0.561	0.530	0.506	0.508
6.371	5.940	8.023	7.124	6.549	6.164	6.124
9.597	10.155	11.739	10.610	9.815	9.179	9.008
10.491	10.766	12.667	11.477	10.749	9.906	9.649

VILLAGE OF BARTLETT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2019 (Unaudited)

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
Exeter 1350 Munger LLC (DuPage)	\$ 5,403,090	1	0.49%			
Cref X Bartlett (DuPage)	5,026,160	2	0.46%			
Bluff City LLC (Cook & Kane)	4,681,337	3	0.43%	\$ 4,929,345	5	0.37%
Senior Flexonics (Cook)	4,640,667	4	0.42%	6,913,337	1	0.52%
David O. Welch (Cook & Kane)	4,361,272	5	0.40%	5,729,134	3	0.43%
Cole MT Bartlett IL	3,192,200	6	0.29%			
Tube Way Driave LLC (DuPage)	3,153,340	7	0.29%			
Asphalat Operating Service (Cook)	3,088,380	8	0.28%			
Lee & Associates/Cincinnati (DuPage)	3,024,470	9	0.28%			
Brewster Creek of IL, LLC	2,981,880	10	0.27%			
DJV Activities LLC				6,429,370	2	0.48%
Bartlett Properties				5,369,201	4	0.40%
Spring Lake Estates (Cook)				4,873,550	6	0.36%
Scott Retzloff & Assoc				4,167,150	7	0.31%
Club Meadows LLC				4,140,300	8	0.31%
Northridge Holdings				3,825,288	9	0.29%
Cabot Properties				3,810,240	10	0.28%
	<u>39,552,796</u>		<u>3.61%</u>	<u>50,186,915</u>		<u>3.75%</u>

Data Source: Office of the County Clerk

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

VILLAGE OF BARTLETT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
April 30, 2019 (Unaudited)**

Tax Levy Year	Tax Extensions	Tax Collections	Percentage of Extensions Collected	Collections in 2019 for Previous Years	Total Tax Collections	Percentage of Extensions Collected
2009	\$ 9,332,809	\$ 9,296,538	99.61%	\$ -	\$ 9,296,538	99.61%
2010	9,301,349	9,234,264	99.28%	-	9,234,264	99.28%
2011	9,376,569	9,295,788	99.14%	-	9,295,788	99.14%
2012	9,829,152	9,775,608	99.46%	-	9,775,608	99.46%
2013	9,748,195	9,672,257	99.22%	-	9,672,257	99.22%
2014	9,379,140	9,314,305	99.31%	-	9,314,305	99.31%
2015	9,468,078	9,425,081	99.55%	-	9,425,081	99.55%
2016	10,766,177	10,666,355	99.07%	10,193	10,676,548	99.17%
2017	11,157,237	11,048,878	99.03%	-	11,048,878	99.03%
2018	11,375,026	2,299,210	20.21%	-	2,299,210	20.21%

Data Source: Cook, DuPage and Kane County Clerk's Office

Note: Amounts exclude road and bridge taxes that are not levied by the Village.

VILLAGE OF BARTLETT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2019 (Unaudited)

Fiscal Year	Governmental Activities				Business-Type	
	General Obligation Bonds	TIF Bonds	Developer Notes	Capital Lease	General Obligation Bonds	Capital Lease
2010	\$ 15,185,000	24,845,000	\$ 3,083,100	\$ -	\$ -	\$ -
2011	14,650,000	23,780,000	4,939,200	95,756	-	-
2012	27,635,000	22,665,000	4,550,500	84,024	-	109,924
2013	27,085,000	21,225,000	4,417,200	72,292	-	84,014
2014	26,759,648	19,740,000	3,917,100	60,560	-	57,084
2015	25,722,882	18,205,000	3,167,500	48,828	-	29,094
2016	24,651,116	16,615,000	8,086,800	37,095	-	-
2017	39,707,100	23,860,000	2,347,501	25,364	-	-
2018	37,955,374	21,820,000	3,457,401	13,631	-	-
2019	36,089,438	19,085,000	11,262,911	1,899	-	178,786

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

Activities			Total Primary Government	EAV	Percentage of EAV	Percentage of Personal Income	Per Capita
IEPA Loan	Loans Payable						
\$ -	\$ -	\$	43,113,100	1,366,342,294	3.16%	2.91%	1,041
-	-		43,464,956	1,273,402,727	3.41%	2.85%	1,055
-	-		55,044,448	1,160,701,012	4.74%	3.75%	1,336
877,319	-		53,760,825	1,059,006,604	5.08%	3.59%	1,305
2,107,866	-		52,642,258	959,330,352	5.49%	3.51%	1,277
2,102,413	-		49,275,717	950,037,843	5.19%	3.34%	1,196
2,013,003	-		51,403,014	957,801,010	5.37%	3.32%	1,247
1,921,530	13,108,537		80,970,032	1,051,280,552	7.70%	5.06%	1,965
1,827,945	16,013,723		81,088,074	1,079,712,812	7.51%	5.06%	1,968
7,783,889	31,015,214		105,417,137	1,098,395,911	9.60%	6.41%	2,558

VILLAGE OF BARTLETT, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2010	\$ 15,185,000	\$ 952,128	\$ 14,232,872	1.04%	\$ 344
2011	14,650,000	993,146	13,656,854	1.07%	331
2012	27,635,000	1,023,632	26,611,368	2.29%	646
2013	27,085,000	1,128,964	25,956,036	2.45%	630
2014	26,330,000	1,069,855	25,260,145	2.63%	613
2015	25,722,882	2,744,473	22,978,409	2.42%	558
2016	24,651,116	2,224,998	22,426,118	2.34%	544
2017	39,707,100	3,996,920	35,710,180	3.40%	867
2018	37,955,374	3,023,073	34,932,301	3.24%	848
2019	36,089,438	3,031,232	33,058,206	3.01%	802

* See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

VILLAGE OF BARTLETT, ILLINOIS

**Schedule of Direct and Overlapping Bonded Debt
April 30, 2019 (Unaudited)**

Governmental Unit	Gross Debt	Percentage of Debt Applicable to Village *	Village's Share of Debt
Village of Bartlett	\$ 66,439,248	100.00 %	\$ 66,439,248
Cook County Forest Preserve District	3,091,151,750	.23 %	7,109,649
Metropolitan Water Reclamation District (3)	2,505,011,528	.24 %	6,012,028
DuPage County Forest Preserve District (1)	132,001,129	1.81 %	2,389,220
Kane County, Forest Preserve District (1)	139,615,000	.03 %	41,885
Bartlett Park District (1)	21,460,000	94.97 %	20,380,562
Hanover Park District (1)	1,270,320	2.21 %	28,074
Gail Borden Public Library District	8,390,000	3.67 %	307,913
Poplar Creek Public Library District	14,580,000	3.03 %	441,774
Elgin Unit District No. 46	237,542,304	22.83 %	54,230,908
Elgin Community College No. 509 (2)	168,661,226	9.74 %	16,427,603
South Elgin and Countryside Fire Prot.Dist.	9,465,000	.61 %	57,737
Total Overlapping Debt	6,329,148,257		107,427,353
Total Direct and Overlapping Debt	6,395,587,505		173,866,601

Data Sources: Office of the County Clerk - Cook, DuPage and Kane Counties, Illinois

- (1) - Excludes principal amounts of outstanding General Obligation (Alternate Revenue Source) Bonds which are expected to be paid from sources other than general taxation.
- (2) - Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds
- (3) - Excludes outstanding Debt Certificates

* Determined by ratio of assessed valuation of property subject to taxation in the Village to valuation of property subject to taxation in overlapping unit.

VILLAGE OF BARTLETT, ILLINOIS

Legal Debt Margin

April 30, 2019 (Unaudited)

Article VII, Section 6(k) of the Illinois Constitution governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and may require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one per cent: ... indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum ... shall not be included in the foregoing percentage amounts."

VILLAGE OF BARTLETT, ILLINOIS

**Demographic and Economic Statistics - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

Fiscal Year	Population	Per Capita Personal Income	Estimated Total Personal Income of Population	Median Age	Level in Years of Schooling	Unemployment Rate
2010	41,402	\$ 35,789	\$ 1,481,736,178	35.9	14	9.70%
2011	41,208	36,972	1,523,542,176	36.3	14	9.00%
2012	41,208	35,661	1,469,518,488	35.2	14	8.40%
2013	41,208	36,375	1,498,941,000	38.2	14	7.60%
2014	41,208	36,403	1,500,094,824	36.7	14	6.10%
2015	41,208	35,839	1,476,853,500	37.8	14	4.60%
2016	41,208	37,573	1,548,308,200	38.7	14	5.10%
2017	41,208	38,865	1,601,548,920	38.8	14	4.20%
2018	41,208	38,865	1,601,548,920	38.8	14	2.91%
2019	41,208	39,936	1,645,682,688	38.8	15	3.00%

Data Source: Bureau of Labor Statistics

VILLAGE OF BARTLETT, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2019 (Unaudited)**

Employer	Product	Year Established	2019			2010		
			Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
School Dist. U-46	K-12 Education	1946	827	1	10.34%	900	1	11.25%
Senior Flexonics	Metal Fabrication	1902	432	2	6.25%			
Rana Meal Soulations	Pasta and Sauce Products	2012	326	3	5.00%			
Greco & Sons	Food Distributor	2006	310	4	4.00%	165	8	2.06%
Get Fresh Produce	Produce Distributor	2009	300	5	3.75%			
Creative Werks	Food Packaging	2015	300	5	3.75%			
Bartlett Park District	Recreation	1965	291	7	3.64%	291	3	3.64%
Jewel - Osco	Grocery/Pharmacy	1983	230	8	2.66%	230	4	2.88%
Cheese Merchants	Cheese Distributor	2014	213	9	2.50%			
Cadillac Ranch/Moretti's	Restaurant/Banquet Ctr.	1992	200	10	2.19%	200	5	2.50%
Clare Oaks	Senior Living	2008				175	6	2.19%
Senior Flexonics	Metal Fabrication	1902				640	2	8.00%
Village of Bartlett	Municipal Government	1891				169	7	2.11%
Welch Brothers, Inc.	Concrete	2000				160	9	2.00%
S & D Products	Hinge Manufacturer	2009				150	10	1.88%
			<u>3,429</u>		<u>44.08%</u>	<u>3,080</u>		<u>38.50%</u>

Data Source: Village of Bartlett, Illinois official bond statements; Illinois Manufacturer's Directory

VILLAGE OF BARTLETT, ILLINOIS

**Full-Time Equivalent Village Government Employees by Function/Program - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

Function/Program	2010	2011	2012
General Government			
Administration	7.66	7.66	7.96
Clerk/Collector	4.00	-	-
Finance	11.00	14.00	14.00
Community Development	9.27	9.27	9.00
Building	8.08	7.08	7.08
Public Safety			
Police	74.50	75.50	75.50
Public Works			
Streets	22.89	22.89	22.89
Water	12.45	12.12	12.12
Sewer	15.79	15.79	15.79
Parking	0.50	1.50	1.50
Golf			
Golf Program	8.62	8.62	8.62
Grounds Maintenance	9.70	9.70	9.70
Food and Beverage	16.23	16.23	17.23
Total Village Employees	<u>200.69</u>	<u>200.36</u>	<u>201.39</u>

Data Source: Village Operating Budget

2013	2014	2015	2016	2017	2018	2019
7.96	8.08	8.08	7.12	7.12	7.12	9.62
-	-	-	-	-	-	-
13.50	13.50	13.50	13.50	12.50	12.50	9.50
9.00	9.00	9.00	9.00	9.00	9.50	9.50
7.08	7.08	7.08	7.58	7.58	7.80	7.80
73.50	73.50	75.50	75.50	75.50	72.50	72.00
22.89	23.88	23.88	23.88	22.88	21.05	21.22
12.12	12.12	12.12	12.12	10.62	10.54	10.71
15.79	15.79	16.79	16.79	15.29	16.87	17.04
1.50	1.50	1.50	1.00	1.00	1.00	1.00
8.62	8.62	8.62	7.62	7.62	8.62	8.62
9.70	9.70	9.70	9.70	9.70	8.70	8.70
17.23	17.23	17.23	17.23	17.23	18.23	17.23
198.89	200.00	203.00	201.04	196.04	194.43	192.94

VILLAGE OF BARTLETT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2019 (Unaudited)

Function/Program	2010	2011	2012	2013
General Government				
Building and Zoning				
Permits Issued	2,101	3,857	2,083	2,128
Inspections Conducted	5,271	5,068	5,163	5,650
Business Licenses Issued	285	296	447	262
Parking Spaces Available for Metra Lots	770	770	765	765
Public Safety				
Police				
Traffic Collision Investigations	1,147	1,147	1,080	1,100
Incident Investigations	37,769	35,579	35,214	35,931
Traffic Citations	4,441	3,299	2,878	4,078
Parking Citations	5,607	5,100	3,259	4,769
Written Warnings	3,954	4,686	4,264	6,281
Arrests	1,140	2,410	1,858	2,006
Highway and Streets				
Vehicles/Equipment Maintained by Public Works	73	73	74	74
Number of Street Signs Replaced	111	121	191	203
Public Services				
Waterworks and Sewer Systems				
Number of Metered Customers	13,560	13,795	13,519	13,520
Maximum Daily Pumping Capacity (MGD)	10.25	10.25	10.25	10.25
Average Daily Pumpage (Gallons)	3,307,300	3,274,575	3,181,696	3,451,880
Gallons of Water Pumped	1,207,165,000	1,195,220,000	1,164,500,800	1,259,963,200
Gallons of Water Sold (Billed)	1,042,694,000	1,028,529,000	1,028,945,000	1,113,595,000
Water Main Breaks	17	31	16	38
Utilization	86.38%	86.05%	88.35%	88.38%
Culture and Recreation				
Golf Course				
Rounds of Golf	38,842	35,668	38,572	37,218

Data Source: Various Village Departments

2014	2015	2016	2017	2018	2019
2,552	2,333	3,248	3,175	2,995	2,806
6,360	5,678	5,585	5,505	5,770	6,040
285	295	305	295	392	413
765	765	765	765	736	746
1,048	1,199	1,062	1,138	1,081	988
35,981	32,039	29,871	31,199	31,807	29,726
4,295	3,217	3,241	3,468	2,604	2,644
5,319	4,597	4,742	4,765	4,777	4,173
7,217	6,888	6,818	6,719	6,311	5,467
1,810	851	914	898	865	691
74	74	74	82	82	82
203	203	62	62	62	62
13,530	13,530	13,530	13,540	13,601	13,486
10.25	10.25	10.25	10.25	10.25	10.25
3,209,005	3,170,172	3,172,367	3,112,412	3,074,285	3,110,574
1,171,286,900	1,157,112,800	1,161,086,300	1,136,030,500	1,122,114,100	1,135,359,500
1,014,872,000	990,034,000	968,201,000	967,719,000	982,176,000	966,919,000
41	27	22	14	40	22
86.65%	85.56%	83.38%	85.18%	87.52%	85.16%
32,833	32,253	34,013	34,707	32,216	29,793

VILLAGE OF BARTLETT, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2019 (Unaudited)**

Function/Program	2010	2011	2012	2013
Public Safety				
Police				
Stations	1	1	1	1
Area Patrols	5	5	5	5
Patrol Units	37	39	40	39
Highways and Streets				
Streets (Miles)	127	127	127	127
Streetlights	1,544	1,544	1,544	1,544
Waterworks				
Water Mains (Miles)	189	189	189	189
Fire Hydrants	2,047	2,047	2,047	2,047
System Capacity (Gallons)	5,250,000	5,250,000	5,250,000	5,250,000
Sewerage				
Sanitary Sewers (Miles)	163	163	163	163
Storm Sewers (Miles)	205	205	205	205
Treatment Average Load (Gallons)	2,639,000	2,340,000	2,376,000	2,210,900
Treatment Peak Load Capacity (Gallons)	7,407,000	7,423,000	7,423,000	7,405,000

Data Source: Various Village Departments

2014	2015	2016	2017	2018	2019
1	1	1	1	1	1
5	5	5	5	5	5
41	41	41	41	43	43
127	127	127	174	174	181
1,544	1,544	1,544	1,858	1,858	2,000
189	189	189	193	193	195
2,047	2,047	2,047	2,331	2,331	2,345
5,250,000	5,250,000	5,250,000	5,000,000	5,000,000	6,500,000
163	163	163	167	167	167
205	205	205	221	221	221
2,160,000	2,300,000	2,500,000	2,510,000	2,510,000	2,510,000
7,405,000	7,900,000	7,950,000	7,400,000	7,400,000	7,400,000

Village of Bartlett
Finance Department Memo
2019 – 23

DATE: October 28, 2019
TO: Paula Schumacher, Village Administrator
FROM: Todd Dowden, Finance Director
SUBJECT: 2019 GO Bonds for Sewer Projects and Refunding

The Bond Ordinance (the "Ordinance") attached is to approve the General Obligation Bonds, Series 2019 (the "Bonds"), which would be issued for the purpose of financing the Devon Avenue sewer project and refunding the remaining 2009 GO bonds. The Ordinance is a "parameters style" ordinance that establishes parameters which act as limitations that must be followed when the final terms for the Bonds are established. The Ordinance delegates the final approval of those final terms to the "Designated Officers," which are the Village President, Clerk, Treasurer and Finance Director. The parameters include maximums for combined par amount (\$15,000,000), maturity date (2039), annual maturity amount (\$1,200,000), maximum interest rate (6.00%), maximum annual bond tax levy (\$1,915,000) and a minimum present value savings of the refunding (3%).

The hypothetical schedule by R. W. Baird shows a potential true interest cost rate of 2.33%. The annual debt service for the sewer project portion of the bonds is estimated to range from \$555,674 the first year to \$551,200 the final year. The annual debt service levy for the sewer project portion of the bonds will be abated and the debt service will be paid from Sewer Fund charges. Cook County sewer rates have been gradually increased to meet the estimated bond payments. Sewer rates will be reviewed again this year with one more year of increases planned.

The second schedule shows the potential savings of refinancing the 2009 GO Bonds. The potential gross debt service savings of over \$531,000 and present value savings of over \$478,000, or over 8% of the refunded principal amount, is due to the more favorable interest rates currently available. The analysis is using the same debt service schedule and the same term as the remaining original debt. The ordinance includes a 3% minimum savings requirement or \$170,850. The Government Finance Officers Association recommends the 3% threshold as a best practice.

MOTION: I MOVE TO APPROVE ORDINANCE #2019 - _____, AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$15,000,000 GENERAL OBLIGATION BONDS, SEIRIES 2019, OF THE VILLAGE OF BARTLETT, DUPAGE, COOK AND KANE COUNTIES, ILLINOIS, FOR THE PURPOSE OF FINANCING VARIOUS CAPITAL IMPROVEMENTS AND REFUNDING CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS, PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS, AND PROVIDING FOR THE SALE OF SAID BONDS TO THE PURCHASER THEROF

Village of Bartlett, Illinois
Hypothetical Issuance of General Obligation Bonds, Series 2019 ⁽¹⁾
Current Refunding of Series 2009 and \$8,429,000 Sewer Improvements

Bond Year Ending December 1	Current Refunding of Series 2009			Sewer Improvements			Total			
	Principal (12/1)	Assumed Coupon (6/1 & 12/1)	Interest (6/1 & 12/1)	Principal (12/1)	Assumed Coupon (6/1 & 12/1)	Interest (6/1 & 12/1)	Principal (12/1)	Assumed Coupon (6/1 & 12/1)	Interest (6/1 & 12/1)	Total Debt Service
2020	\$735,000	3.000%	\$190,553	\$250,000	3.000%	\$305,674	\$985,000	3.000%	\$496,227	\$1,481,227
2021	\$780,000	3.000%	\$158,950	\$270,000	3.000%	\$282,850	\$1,050,000	3.000%	\$441,800	\$1,491,800
2022	\$835,000	3.000%	\$135,550	\$280,000	3.000%	\$274,750	\$1,115,000	3.000%	\$410,300	\$1,525,300
2023	\$870,000	3.000%	\$110,500	\$285,000	3.000%	\$266,350	\$1,155,000	3.000%	\$376,850	\$1,531,850
2024	\$470,000	4.000%	\$84,400	\$295,000	4.000%	\$257,800	\$785,000	4.000%	\$342,200	\$1,107,200
2025	\$280,000	4.000%	\$65,600	\$305,000	4.000%	\$246,000	\$585,000	4.000%	\$311,600	\$896,600
2026	\$305,000	4.000%	\$54,400	\$320,000	4.000%	\$233,800	\$625,000	4.000%	\$285,200	\$913,200
2027	\$330,000	4.000%	\$42,200	\$330,000	4.000%	\$221,000	\$660,000	4.000%	\$263,200	\$923,200
2028	\$350,000	4.000%	\$29,000	\$345,000	4.000%	\$207,800	\$695,000	4.000%	\$236,800	\$931,800
2029	\$375,000	4.000%	\$15,000	\$360,000	4.000%	\$194,000	\$735,000	4.000%	\$209,000	\$944,000
2030				\$375,000	4.000%	\$179,600	\$375,000	4.000%	\$179,600	\$554,600
2031				\$390,000	4.000%	\$164,600	\$390,000	4.000%	\$164,600	\$554,600
2032				\$405,000	4.000%	\$149,000	\$405,000	4.000%	\$149,000	\$554,000
2033				\$420,000	4.000%	\$132,800	\$420,000	4.000%	\$132,800	\$552,800
2034				\$440,000	4.000%	\$116,000	\$440,000	4.000%	\$116,000	\$556,000
2035				\$455,000	4.000%	\$98,400	\$455,000	4.000%	\$98,400	\$553,400
2036				\$475,000	4.000%	\$80,200	\$475,000	4.000%	\$80,200	\$555,200
2037				\$490,000	4.000%	\$61,200	\$490,000	4.000%	\$61,200	\$551,200
2038				\$510,000	4.000%	\$41,600	\$510,000	4.000%	\$41,600	\$551,600
2039				\$530,000	4.000%	\$21,200	\$530,000	4.000%	\$21,200	\$551,200
	\$5,330,000		\$986,153	\$7,530,000		\$3,534,624	\$12,860,000		\$4,420,777	\$17,280,777

Assumed Sources and Uses of Funds

Sources of Funds	
Par Amount	\$12,860,000
Original Issue Premium	\$1,523,026
Transfer from Prior Issue Bond Fund	\$112,228
Total Sources	\$14,495,254
Uses of Funds	
Deposit to Project Fund	\$8,429,000
Deposit to Escrow Account	\$5,804,522
Assumed Costs of Issuance ⁽²⁾	\$258,894
Rounding Amount	\$2,838
Total Uses of Funds	\$14,495,254

Potential True Interest Cost ⁽³⁾	2.33%
Potential True Interest Cost +10 Basis Points ⁽³⁾	2.43%
Potential True Interest Cost -10 Basis Points ⁽³⁾	2.23%

(1) This illustration represents a mathematical calculation of potential interest cost, assuming hypothetical rates for tax-exempt non bank qualified general obligation bonds rated Aa1 as of August 28, 2019. Actual rates may vary. If actual rates are higher than those assumed, the interest cost would be higher. This illustration provides information and is not intended to be a recommendation, proposal or suggestion for a financing or otherwise be considered as advice. Refunding portion is amortized to achieve level annual savings. New money portion is structured to achieve 20 year level debt service. Assumed a delivery date of November 12, 2019 and first interest payment date of June 1, 2020. Preliminary, subject to change.

(2) G.O. bonds assumed costs of issuance of \$18 per \$1,000 of bonds issued. Preliminary, subject to change.

(3) True Interest Cost is the rate of interest, compounded semi-annually, required to discount the payments of principal and interest to bondholders to the original purchase price.



Village of Bartlett, Illinois

Hypothetical Illustration for Current Refunding General Obligation Refunding Bonds, Series 2009

Assumed Aa1 Rated / Bank Qualified Interest Rates

Illustration is subject to change based on market conditions. Actual rates may vary from those assumed.

BEFORE REFUNDING

Bond Year 12/1	Principal (12/1)	Rate	Interest (6/1 & 12/1)	Total
	\$715,000	3.500%	\$124,741	\$839,741
2019	\$755,000	3.750%	\$224,456	\$979,456
2020	\$795,000	3.750%	\$196,144	\$991,144
2021	\$860,000	4.000%	\$166,331	\$1,026,331
2022	\$900,000	4.000%	\$131,931	\$1,031,931
2023	\$510,000	4.000%	\$95,931	\$605,931
2024	\$325,000	4.000%	\$75,531	\$400,531
2025	\$350,000	4.000%	\$62,531	\$412,531
2026	\$375,000	4.000%	\$48,531	\$423,531
2027	\$400,000	4.000%	\$33,531	\$433,531
2028	\$425,000	4.125%	\$17,531	\$442,531
2029				
	\$6,410,000		\$1,177,191	\$7,587,191

AFTER REFUNDING

\$5,330,000					
General Obligation Refunding Bonds, Series 2019 ⁽¹⁾					
Dated: November 12, 2019					
Bond Year 12/1	Principal (12/1)	Assumed Coupon	Assumed Yield ⁽²⁾ (6/1 & 12/1)	Interest (6/1 & 12/1)	Total
	\$735,000	3.000%	1.300%	\$190,553	\$925,553
2019	\$780,000	3.000%	1.350%	\$158,950	\$938,950
2020	\$835,000	3.000%	1.400%	\$135,550	\$970,550
2021	\$870,000	3.000%	1.450%	\$110,500	\$980,500
2022	\$470,000	4.000%	1.500%	\$84,400	\$554,400
2023	\$280,000	4.000%	1.600%	\$65,600	\$345,600
2024	\$305,000	4.000%	1.650%	\$54,400	\$359,400
2025	\$330,000	4.000%	1.720%	\$42,200	\$372,200
2026	\$350,000	4.000%	1.800%	\$29,000	\$379,000
2027	\$375,000	4.000%	1.910%	\$15,000	\$390,000
2028					
2029					
	\$5,330,000			\$886,153	\$6,216,153

CALLABLE MATURITIES

Potential Present Value Savings.....	\$478,172
Par Amount of Bonds Refunded ⁽³⁾	\$5,695,000
Potential Percent Present Value Savings ⁽⁴⁾	8.396%

Interest Rate Sensitivity Analysis

Potential Present Value Savings.....	\$451,436	+10 basis points
Potential Present Value Savings.....	\$505,120	-10 basis points
Potential Percent Present Value Savings.....	7.93%	8.87%

(1) Assumed total costs of issuance of \$18 per \$1,000 of the public offering price. Preliminary, subject to change.

(2) This illustration represents a mathematical calculation of potential interest cost savings, assuming hypothetical rates based on current rates for non-bank qualified general obligation bonds rated Aa1 as of August 28, 2019. Actual rates may vary. If actual rates are higher than those assumed, the interest cost savings would be lower. This illustration provides information and is not intended to be a recommendation, proposal or suggestion for a refinancing or otherwise be considered as advice.

(3) Assumed the refunding of the 2020-2029 maturities.

(4) Calculated using the refunding bond yield of 1.962% as the discount rate.

EXTRACT OF MINUTES of a regular public meeting of the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, held at the Village Hall, in said Village, at 7:00 p.m., on the 5th day of November, 2019.

The Village President called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, the President and the following Trustees answered physically present at said location: _____

The following Trustees were allowed by a majority of the Trustees in accordance with and to the extent allowed by rules adopted by the President and Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

There was then a discussion of an ordinance providing for the issuance of General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, authorizing the execution of one or more bond order and providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds. The President then explained that the ordinance sets forth the parameters for the issuance of said bonds and sale thereof by designated officials of the Village and summarized the

pertinent terms of said parameters, including the specific parameters governing the manner of sale, length of maturity, rates of interest, purchase price and tax levy for said bonds.

Thereupon, Trustee _____ presented the following ordinance:

AN ORDINANCE providing for the issuance of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of financing various capital improvements and refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

(the "*Bond Ordinance*") which was laid before the President and Board of Trustees in words and figures as follows.

Trustee _____ moved and Trustee _____ seconded the motion that the Bond Ordinance as presented be adopted.

A discussion of the matter followed. During the Board discussion, the President gave a public recital of the nature of the matter, which included a reading of the title of the Bond Ordinance and statements that (1) the ordinance provided for the issuance of general obligation bonds for the purpose of paying the costs of constructing sewer system and other capital improvements and refunding certain outstanding general obligation bonds, (2) said Bonds are issuable without referendum pursuant to the home rule powers of the Village, (3) the Bond Ordinance provides for the levy of taxes sufficient to pay the principal of and interest on said Bonds, (4) the Bond Ordinance sets forth the parameters for the issuance of said Bonds and the sale thereof by designated officials of the Village and (5) summarized the pertinent terms of said parameters, including the manner of sale, length of maturity, rates of interest, purchase price and tax levy for said Bonds.

The Village President directed that the roll be called for a vote upon the motion to adopt the ordinance.

Upon the roll being called, the following Trustees voted AYE: _____

and the following Trustees voted NAY: _____.

WHEREUPON, the Village President declared the motion carried and the ordinance adopted.

Other business was duly transacted at said meeting.

Upon motion duly made and carried, the meeting adjourned.

Village Clerk

ORDINANCE NUMBER _____

AN ORDINANCE providing for the issuance of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of financing various capital improvements and refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

Adopted by the President and Board
of Trustees on the 5th day of November,
2019.

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ORDINANCE NUMBER _____

AN ORDINANCE providing for the issuance of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of financing various capital improvements and refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

WHEREAS, the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois (the "*Village*"), pursuant to the provisions of Section 6 of Article VII of the 1970 Constitution of the State of Illinois, is a home rule unit and may exercise any power or perform any function pertaining to its government and affairs including, but not limited to, the power to tax and to incur debt; and

WHEREAS, pursuant to the provisions of said Section 6, the Village has the power to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval; and

WHEREAS, the President and Board of Trustees of the Village (the "*Corporate Authorities*") have heretofore, and it hereby is, determined that it is advisable and necessary and in the public interest of the residents of the Village that the Village construct sewer system and other capital improvements within the Village, together with all necessary land and rights in land, professional, legal, engineering, electrical, financial and other services, costs of borrowing, reserves, capitalized interest, if any, and other related costs (collectively, the "*2019 Project*"); and

WHEREAS, the estimated costs of the 2019 Project to be paid from bond proceeds are not more than \$9,500,000 and investment earnings thereon; and

WHEREAS, the Village has insufficient funds on hand and lawfully available to pay the costs of the 2019 Project, and it will be necessary to borrow said amount of not to exceed \$9,500,000 to pay the same and issue bonds of the Village therefor;

WHEREAS, the Village has outstanding General Obligation Refunding Bonds, Series 2009, dated December 22, 2009 (the "*Prior Bonds*"); and

WHEREAS, it is necessary and desirable to refund all or a portion of the Prior Bonds (said portion of the Prior Bonds to be refunded referred to herein as the "*Refunded Bonds*") in order to realize debt service savings for the Village; and

WHEREAS, the Refunded Bonds shall be more fully described in the Bond Order (as hereinafter defined) and are presently outstanding and unpaid and are binding and subsisting legal obligations of the Village; and

WHEREAS, in accordance with the terms of the Refunded Bonds, the Refunded Bonds may be called for redemption prior to their maturity, and it is necessary and desirable to make such call for the redemption of the Refunded Bonds on their earliest possible and practicable call date, and provide for the giving of proper notice to the registered owners of the Refunded Bonds; and

WHEREAS, the Corporate Authorities have determined that in order to refund the Refunded Bonds (the "*Refunding*"), it is necessary to borrow an amount not to exceed \$6,500,000 and issue bonds of the Village therefor; and

WHEREAS, it is in the best interests of the Village to issue General Obligation Bonds of the Village (the "*Bonds*" as further defined herein), in an amount not to exceed \$9,500,000 for the 2019 Project (the "*Project Bonds*") and bonds in an amount not to exceed \$6,500,000 for the Refunding (the "*Refunding Bonds*"), in an aggregate principal amount not to exceed \$15,000,000; and

WHEREAS, the Corporate Authorities have heretofore and it hereby is determined that it is advisable and necessary that such indebtedness be incurred in accordance with the Act as hereinafter defined, and without submitting the question of incurring such indebtedness to the electors of the Village for their approval:

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, in the exercise of its home rule powers, as follows:

Section 1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Ordinance shall have the following meanings, unless, in either case, the context or use clearly indicates another or different meaning is intended:

A. The following words and terms are as defined in the preambles.

- Bonds
- Corporate Authorities
- Prior Bonds
- Project Bonds
- Refunded Bonds
- Refunding
- Refunding Bonds
- 2019 Project
- Village

B. The following words and terms are defined as set forth.

“*Act*” means the Illinois Municipal Code, as supplemented and amended, and the home rule powers of the Village under Section 6 of Article VII of the Illinois Constitution of 1970. In the event of conflict between the provisions of said code and home rule powers, the home rule powers shall be deemed to supersede the provisions of said code.

“*Bond*” or “*Bonds*” means one or more, as applicable, of the General Obligation Bonds, Series 2019, authorized to be issued by this Ordinance.

“*Bond Fund*” means the Bond Fund established and defined in (Section 13 of) this Ordinance.

“*Bond Moneys*” means the Pledged Taxes, any other moneys deposited into the Bond Fund and investment income earned in the Bond Fund.

“*Bond Register*” means the books of the Village kept by the Bond Registrar to evidence the registration and transfer of the Bonds.

“*Bond Registrar*” UMB Bank, National Association, Kansas City, Missouri, or a successor thereto or a successor designated as Bond Registrar hereunder.

“*Bond Order*” means the Bond Order and Notification of Sale to be executed by the Designated Officers as hereinafter provided and setting out final details of the Bonds as hereinafter provided.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*County Clerks*” means the respective County Clerks of The County of DuPage, Illinois, The County of Cook, Illinois, and The County of Kane, Illinois.

“*Depository*” means The Depository Trust Company, New York, New York, or successors or assigns duly qualified to act as a securities depository for the Bonds.

“*Designated Officers*” means the Village President, Clerk, Treasurer and Finance Director or designee, or any of them acting together.

“Ordinance” means this Ordinance, numbered as set forth on the title page hereof, passed by the Corporate Authorities on the 5th day of November, 2019.

“Paying Agent” means UMB Bank, National Association, Kansas City, Missouri, or a successor thereto or a successor designated as Paying Agent hereunder.

“Pledged Taxes” means the taxes levied on the taxable property within the Village to pay principal of and interest on the Bonds as made in (Section 10 of) this Ordinance.

“Private Business Use” means any use of the 2019 Project by any person other than a state or local government unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the 2019 Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any person other than a state or local governmental unit that conveys special legal entitlements to any portion of the 2019 Project that is available for use by the general public or that conveys to any person other than a state or local governmental unit any special economic benefit with respect to any portion of the 2019 Project that is not available for use by the general public.

“Purchase Price” means the price to be paid for each series the Bonds, as set forth in the Bond Order, which shall be not less than 96.0% of the par amount of such series of Bonds (without regard to original issue discount, if any, or original issue premium, if any).

“Purchaser” means, for any series of Bonds issued hereunder, the initial purchaser of such series of Bonds, as set forth in the Bond Order.

“Record Date” means the 15th day of the month of the month next preceding any regular interest payment date and the 15th day next preceding any interest payment date occasioned by a redemption of Bonds on other than a regularly scheduled interest payment date.

“*Tax-exempt*” means, with respect to the Bonds, the status of interest paid and received thereon as excludable from the gross income of the owners thereof under the Code for federal income tax purposes, and as not included as an item of tax preference in computing the federal alternative minimum tax for individuals and corporations, but as taken into account in computing an adjustment used in determining the alternative minimum tax for certain corporations.

“*Term Bonds*” means Bonds which are subject to mandatory redemption prior to maturity by operation of the Bond Fund.

Section 2. Incorporation of Preambles. The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true, correct and complete and do incorporate them into this Ordinance by this reference.

Section 3. Determination To Issue Bonds. It is necessary and in the best interests of the Village to provide for the 2019 Project and the Refunding, to pay all related costs and expenses incidental thereto, and to borrow money and issue the Bonds for such purposes. It is hereby found and determined that such borrowing of money pertains to the government and affairs of the Village, is necessary for the welfare of the government and affairs of the Village, is for a proper public purpose or purposes and is in the public interest, and is authorized pursuant to the Act; and these findings and determinations shall be deemed conclusive.

Section 4. Bond Details. For the purpose of providing for the payment of the costs of the 2019 Project and the Refunding and to pay all related costs and expenses incidental thereto, the Bonds, if issued, shall be issued in an amount not to exceed \$15,000,000, as set forth in the Bond Order. The Bonds shall be designated “*General Obligation Bonds, Series 2019*” or such other series designation set forth in the Bond Order. The Bonds shall be in fully registered form, be dated the date of delivery thereof (not later than May 5, 2020) as set forth in the Bond Order (the “*Dated Date*”), and shall also bear the date of authentication thereof. The Bonds shall be in

denominations of \$5,000 or integral multiples thereof (but no single Bond shall represent principal maturing on more than one date), shall be numbered consecutively in such fashion as shall be determined by the Bond Registrar and shall become due and payable (subject to provisions for Term Bonds and right of prior redemption as hereinafter stated) on December 1 of each of the years (not later than 2039), in the amounts (not exceeding \$1,200,000 per year) and bearing interest at the rates percent per annum (not exceeding 6.00% per annum) as set forth in the Bond Order.

Each Bond shall bear interest from the later of its Dated Date as herein provided or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of such Bond is paid or duly provided for, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on the date set forth in the Bond Order. Interest on each Bond shall be paid by check or draft of the Paying Agent, payable upon presentation thereof in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the applicable Record Date or at such other address furnished in writing by such person to the Bond Registrar or as may otherwise be agreed by the Village and the Depository. The principal of the Bonds shall be payable in lawful money of the United States of America upon presentation thereof at the principal office maintained for the purpose by the Paying Agent or at successor Paying Agent and locality.

The full faith and credit of the Village are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds. The Bonds shall be direct and general obligations of the Village, and the Village shall be obligated to levy ad valorem taxes upon all the taxable property in the Village for the payment of the Bonds and the interest thereon, without limitation as to rate or amount.

Section 5. Execution; Authentication. The Bonds shall be executed on behalf of the Village by the manual or duly authorized facsimile signature of its Village President (or Village President) and attested by the manual or duly authorized facsimile signature of its Village Clerk, as they may determine, and shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the Village. In case any such officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. All Bonds shall have thereon a certificate of authentication, substantially in the form hereinafter set forth, duly executed by the Bond Registrar as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by it if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 6. Redemption. (A) OPTIONAL REDEMPTION. All or a portion of the Bonds due on and after the date, if any, specified in the Bond Order shall be subject to redemption prior to maturity at the option of the Village from any available funds, as a whole or in part, and if in part in integral multiples of \$5,000 in any order of their maturity as determined by the Village (less than all of the Bonds of a single series and maturity to be selected by the Bond Registrar), on the date specified in the Bond Order (but not later than 10-1/2 years from the date of issuance of the Bonds), and on any date thereafter, at the redemption prices (expressed as a percentage of

the principal amount redeemed) plus accrued interest to the date fixed for redemption, if applicable, as set forth in the Bond Order.

(B) **TERM BONDS.** The Bonds maturing on the date or dates, if any, indicated in the Bond Order are subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date for the Bonds, on December 1 of the years, if any, and in the principal amounts, if any, as indicated in the Bond Order.

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the Village may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Corporate Authorities shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

Section 7. Redemption Procedure. The Bonds subject to redemption shall be identified, notice given, and paid and redeemed pursuant to the procedures as follows.

1. *Redemption Notice.* For a mandatory redemption of Term Bonds, the Bond Registrar shall proceed to redeem the Term Bonds without any further order or direction from the Village whatsoever. For an optional redemption, the Village shall, at least 45 days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar), notify the Bond Registrar of such redemption date and of the principal amount and maturities of Bonds to be redeemed.

2. *Selection of Bonds within a Maturity.* For purposes of any redemption of less than all of the Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar for the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided*, that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection (1) upon or prior to the time of the giving of official notice of redemption, or (2) in the event of a refunding or defeasance, upon advice from the Village that certain Bonds have been refunded or defeased and are no longer Outstanding as defined.

3. *Official Notice of Redemption.* The Bond Registrar shall promptly notify the Village in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed. Unless waived by the registered owner of Bonds to be redeemed, official notice of any such redemption shall be given by the Bond Registrar on behalf of the Village by mailing the redemption notice by first class U.S. mail not less than 30 days and not more than 60 days prior to the date fixed for redemption to each registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar. All official notices of redemption shall include the name of the Bonds and at least the information as follows:

- (a) the redemption date;
- (b) the redemption price;

(c) if less than all of the outstanding Bonds of a particular maturity are to be redeemed, the identification (and, in the case of partial redemption of Bonds within such maturity, the respective principal amounts) of the Bonds to be redeemed;

(d) a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after said date; and

(e) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the office designated for that purpose of the Bond Registrar.

4. *Conditional Redemption.* Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Village, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the Village shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not so received and that such Bonds will not be redeemed.

5. *Bonds Shall Become Due.* Official notice of redemption having been given as described, the Bonds or portions of Bonds so to be redeemed shall, subject to the stated condition in paragraph (4) immediately preceding, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date

(unless the Village shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. The procedure for the payment of interest due as part of the redemption price shall be as herein provided for payment of interest otherwise due.

6. *Insufficiency in Notice Not Affecting Other Bonds; Failure to Receive Notice; Waiver.* Neither the failure to mail such redemption notice, nor any defect in any notice so mailed, to any particular registered owner of a Bond, shall affect the sufficiency of such notice with respect to other registered owners. Notice having been properly given, failure of a registered owner of a Bond to receive such notice shall not be deemed to invalidate, limit or delay the effect of the notice or redemption action described in the notice. Such notice may be waived in writing by a registered owner of a Bond entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by registered owners shall be filed with the Bond Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver. *In lieu of the foregoing official notice, so long as the Bonds are held in book entry form, notice may be given as provided in the Representation Letter, and the giving of such notice shall constitute a waiver by DTC and the book entry owner, as registered owner, of the foregoing notice. After giving proper notification of redemption to the Bond Registrar, as applicable, the Village shall not be liable for any failure to give or defect in notice.*

7. *New Bond in Amount Not Redeemed.* Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered owner a new Bond or

Bonds of like tenor, of Authorized Denominations, of the same maturity, and bearing the same rate of interest in the amount of the unpaid principal.

8. *Effect of Nonpayment upon Redemption.* If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall become due and payable on demand, as aforesaid, but, until paid or duly provided for, shall continue to bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption.

9. *Bonds to Be Cancelled; Payment to Identify Bonds.* All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued. Upon the payment of the redemption price of Bonds being redeemed, each check or other transfer of funds issued for such purpose shall bear the CUSIP number identifying, by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

10. *Additional Notice.* The Village agrees to provide such additional notice of redemption as it may deem advisable at such time as it determines to redeem Bonds, taking into account any requirements or guidance of the Securities and Exchange Commission, the Municipal Securities Rulemaking Board, the Government Accounting Standards Board, or any other federal or state agency having jurisdiction or authority in such matters; *provided, however,* that such additional notice shall be (1) advisory in nature, (2) solely in the discretion of the Village (unless a separate agreement shall be made), (3) not be a condition precedent of a valid redemption or a part of the Bond contract, and (4) any failure or defect in such notice shall not delay or invalidate the redemption of Bonds for which proper official notice shall have been given. Reference is also made to the provisions of the Continuing Disclosure Undertaking of the Village with

respect to the Bonds, which may contain other provisions relating to notice of redemption of Bonds.

11. *Bond Registrar to Advise Village.* As part of its duties hereunder, the Bond Registrar shall prepare and forward to the Village a statement as to notices given with respect to each redemption together with copies of the notices as mailed.

Section 8. Book-Entry Provisions; Registration and Exchange or Transfer of Bonds; Persons Treated as Owner. (A) BOOK-ENTRY PROVISIONS. The Bonds shall be initially issued in the form of a separate single fully registered Bond for each Series and maturity bearing the same interest rate. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of the Depository or a designee or nominee of the Depository (such depository or nominee being the "*Book Entry Owner*"). Except as otherwise expressly provided, all of the outstanding Bonds from time to time shall be registered in the Bond Register in the name of the Book Entry Owner (and accordingly in Book Entry Form as such term is used in this Ordinance). Any Village officer, as representative of the Village, is hereby authorized, empowered, and directed to execute and deliver or utilize a previously executed and delivered Letter of Representations or Blanket Letter of Representations (either being the "*Letter of Representations*") substantially in the form common in the industry, or with such changes therein as the officer executing the Letter of Representations on behalf of the Village shall approve, his or her execution thereof to constitute conclusive evidence of approval of such changes, as shall be necessary to effectuate Book Entry Form. Without limiting the generality of the authority given with respect to entering into such Letter of Representations, it may contain provisions relating to (a) payment procedures, (b) transfers of the Bonds or of beneficial interests therein, (c) redemption notices and procedures unique to the Depository, (d) additional notices or communications, and (e) amendment from time to time to conform with changing customs and

practices with respect to securities industry transfer and payment practices. With respect to Bonds registered in the Bond Register in the name of the Book Entry Owner, none of the Village, any Village officer, or the Bond Registrar shall have any responsibility or obligation to any broker-dealer, bank, or other financial institution for which the Depository holds Bonds from time to time as securities depository (each such broker-dealer, bank, or other financial institution being referred to herein as a "*Depository Participant*") or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds. Without limiting the meaning of the immediately preceding sentence, the Village, any Village officer, and the Bond Registrar shall have no responsibility or obligation with respect to (a) the accuracy of the records of the Depository, the Book Entry Owner, or any Depository Participant with respect to any ownership interest in the Bonds, (b) the delivery to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register or as otherwise expressly provided in the Letter of Representations, of any notice with respect to the Bonds, including any notice of redemption, or (c) the payment to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds. No person other than a registered owner of a Bond as shown in the Bond Register shall receive a Bond certificate with respect to any Bond. In the event that (a) the Village determines that the Depository is incapable of discharging its responsibilities described herein and in the Letter of Representations, (b) the agreement among the Village, the Bond Registrar, and the Depository evidenced by the Letter of Representations shall be terminated for any reason, or (c) the Village determines that it is in the best interests of the Village or of the beneficial owners of the Bonds either that they be able to obtain certificated Bonds or that another depository is preferable, the Village shall notify the Depository and the Depository shall notify the Depository Participants of the availability of Bond certificates, and

the Bonds (of a given Series if applicable) shall no longer be restricted to being registered in the Bond Register in the name of the Book Entry Owner. Alternatively, at such time, the Village may determine that the Bonds of such Series shall be registered in the name of and deposited with a successor depository operating a system accommodating Book Entry Form, as may be acceptable to the Village, or such depository's agent or designee, but if the Village does not select such alternate book entry system, then the Bonds of such Series shall be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of this Ordinance.

(B) REGISTRATION. The Village shall cause the Bond Register to be kept at the office of the Bond Registrar maintained for such purpose, which is hereby constituted and appointed the registrar of the Village for the Bonds. The Village shall prepare, and the Bond Registrar or such other agent as the Village may designate shall keep custody of, multiple Bond blanks executed by the Village for use in the transfer and exchange of Bonds. Subject to the provisions of this Ordinance relating to the Bonds in Book Entry Form, any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in this Ordinance. Upon surrender for transfer or exchange of any Bond at the office of the Bond Registrar maintained for the purpose, duly endorsed by or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the registered owner or an attorney for such owner duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the registered owner, a new fully registered Bond or Bonds of like tenor, of the same maturity, bearing the same interest rate, of authorized denominations, for a like aggregate principal amount. The Bond Registrar shall not be required to transfer or exchange any Bond during the period from the close of business on the

Record Date for an interest payment to the opening of business on such interest payment date or during the period of 15 days preceding the giving of notice of redemption of Bonds or to transfer or exchange any Bond all or any portion of which has been called for redemption. The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond, and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond; *provided, however,* the principal amount of Bonds of each maturity authenticated by the Bond Registrar shall not at any one time exceed the authorized principal amount of Bonds for such maturity less the amount of such Bonds which have been paid. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid. No service charge shall be made to any registered owner of Bonds for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 9. Form of Bond. The Bonds shall be in substantially the form hereinafter set forth; *provided, however,* that if the text of the Bonds is to be printed in its entirety on the front side of the Bonds, then the second paragraph on the front side and the legend "See Reverse Side for Additional Provisions" shall be omitted and the text of paragraphs set forth for the reverse side shall be inserted immediately after the first paragraph.

[FORM OF BOND - FRONT SIDE]

REGISTERED
No. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTIES OF DUPAGE, COOK AND KANE
VILLAGE OF BARTLETT
GENERAL OBLIGATION BOND, SERIES 2019

See Reverse Side for
Additional Provisions

Interest Maturity Dated
Rate: _____% Date: December 1, 20__ Date: _____, 2019 CUSIP: 069338 __

Registered Owner: CEDE & CO.

Principal Amount:

KNOW ALL PERSONS BY THESE PRESENTS that the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, a municipality, home rule unit, and political subdivision of the State of Illinois (the "Village"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above (subject to right of prior redemption), the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the later of the Dated Date of this Bond identified above or from the most recent interest payment date to which interest has been paid or duly provided for, at the Interest Rate per annum identified above, such interest to be payable on June 1 and December 1 of each year, commencing _____ 1, 20__, until said Principal Amount is paid or duly provided for. The principal of this Bond is payable in lawful money of the United States of America upon presentation hereof at the principal office maintained for the purpose by UMB Bank, National Association, Kansas City, Missouri, as paying agent (the "Paying Agent"). Payment of interest shall be made to the Registered Owner hereof as shown on the registration

books of the Village maintained by UMB Bank, National Association, Kansas City, Missouri, as bond registrar (the "*Bond Registrar*"), at the close of business on the applicable Record Date (the "*Record Date*"). The Record Date shall be the 15th day of the month next preceding any regular interest payment date and the 15th day preceding any interest payment date occasioned by a redemption of Bonds on other than a regularly scheduled interest payment date. Interest shall be paid by check or draft of the Paying Agent, payable upon presentation in lawful money of the United States of America, delivered to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar, or as otherwise agreed by the Village and The Depository Trust Company, as depository, or nominee, or successor or assigns, as long as this Bond shall remain in book-entry only form as provided.

Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this Bond, have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of the Village, represented by the Bonds, and including all other indebtedness of the Village, howsoever evidenced or incurred, does not exceed any constitutional or statutory or other lawful limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all of the taxable property in the Village sufficient to pay the interest hereon as the same falls due and also to pay and discharge the principal hereof at maturity.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

IN WITNESS WHEREOF the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, by its President and Board of Trustees, has caused this Bond to be executed by the manual or duly authorized facsimile signature of its Village President and attested by the manual or duly authorized facsimile signature of its Village Clerk and its corporate seal or a facsimile thereof to be impressed or reproduced hereon, all as appearing hereon and as of the Dated Date identified above.

Village President, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

ATTEST:

Village Clerk, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

[SEAL]

Date of Authentication: _____, 20__

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
UMB Bank, National Association
Kansas City, Missouri

This Bond is one of the Bonds described in the within-mentioned Ordinance and is one of the General Obligation Bonds, Series 2019, having a Dated Date of _____, 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois.

UMB BANK, NATIONAL ASSOCIATION
as Bond Registrar

By _____
Authorized Officer

[FORM OF BOND - REVERSE SIDE]

This bond is one of a series of bonds (the "*Bonds*") in the aggregate principal amount of \$_____ issued by the Village for the purpose of paying the costs of the 2019 Project and the Refunding and of paying expenses incidental thereto, all as described and defined in the ordinance authorizing the Bonds (the "*Ordinance*"), pursuant to and in all respects in compliance with the applicable provisions of the Illinois Municipal Code, as supplemented and amended, and as further supplemented and, where necessary, superseded, by the powers of the Village as a home rule unit under the provisions of Section 6 of Article VII of the 1970 Constitution of the State of Illinois (such code and powers being the "*Act*"), and with the Ordinance, which has been duly passed by the President and Board of Trustees, signed by the Village President, and published, in all respects as by law required.

This Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in the Ordinance. Upon surrender for transfer or exchange of this Bond at the principal office maintained for the purpose by the Bond Registrar in Kansas City, Missouri, duly endorsed by or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the Registered Owner or an attorney for such owner duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the Registered Owner, a new fully registered Bond or Bonds of like tenor, of the same maturity, bearing the same interest rate, of authorized denominations, for a like aggregate principal amount.

The Bonds coming due on and after December 1, 20__, are subject to redemption prior to maturity on December 1, 20__, and any date thereafter, from any available monies, in whole or in part, and if in part, in such principal amounts and from such maturities as the Village shall

determine, at a redemption price of par plus accrued interest to the date fixed for redemption, and as otherwise provided in the Ordinance.

The Village, the Bond Registrar and the Paying Agent may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and the Village, the Bond Registrar and the Paying Agent shall not be affected by any notice to the contrary.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

Here insert Social Security Number,
Employer Identification Number or
other Identifying Number

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

as attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this transfer and assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 10. Tax Levy. A. PLEDGED TAXES LEVIED. For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable

property within the Village, in the years for which any of the Bonds are outstanding, a direct annual tax sufficient for that purpose; and there is hereby levied on all of the taxable property in the Village, in addition to all other taxes, the direct annual taxes for the years and in the amounts as follows (the "Pledged Taxes"):

FOR THE YEAR		A TAX SUFFICIENT TO PRODUCE THE DOLLAR SUM OF:
2019	\$1,915,000.00	for principal and interest to and including December 1, 2020
2020	\$1,915,000.00	for principal and interest
2021	\$1,915,000.00	for principal and interest
2022	\$1,915,000.00	for principal and interest
2023	\$1,915,000.00	for principal and interest
2024	\$1,915,000.00	for principal and interest
2025	\$1,915,000.00	for principal and interest
2026	\$1,915,000.00	for principal and interest
2027	\$1,915,000.00	for principal and interest
2028	\$1,915,000.00	for principal and interest
2029	\$1,915,000.00	for principal and interest
2030	\$1,915,000.00	for principal and interest
2031	\$1,915,000.00	for principal and interest
2032	\$1,915,000.00	for principal and interest
2033	\$1,915,000.00	for principal and interest
2034	\$1,915,000.00	for principal and interest
2035	\$1,915,000.00	for principal and interest
2036	\$1,915,000.00	for principal and interest
2037	\$1,915,000.00	for principal and interest
2038	\$1,915,000.00	for principal and interest

Interest or principal coming due at any time when there are insufficient funds on hand from the Pledged Taxes to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Taxes herein levied; and when the Pledged Taxes shall have been collected, reimbursement shall be made to said funds in the amount so advanced. The Village covenants and agrees with the Purchaser and registered owners of the Bonds that so long as any of the Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy and

collect the foregoing tax levy. The Village and its officers will comply with all present and future applicable laws in order to assure that the Pledged Taxes may be levied, extended and collected as provided herein and deposited into the Bond Fund.

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Order, the Corporate Authorities are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the amount necessary to pay debt service on the Bonds in the following bond year. Proper notice of such abatement shall be filed with the County Clerks in a timely manner to effect such abatement.

B. PROVISIONS FOR ABATEMENT. In the event that funds from any other lawful source are or are reasonably expected to be made available for the purpose of paying any principal of or interest on the Bonds so as to enable the abatement of the Pledged Taxes levied herein for the payment of same, the Corporate Authorities may, by proper proceedings, direct the abatement of the taxes by the amount so deposited or expected to be deposited. A certified copy or other notification of any such proceedings abating taxes may then be filed with the County Clerks in a timely manner to effect such abatement.

Section 11. Filing with County Clerks. Promptly, as soon as this Ordinance becomes effective, a copy hereof, certified by the Village Clerk, shall be filed with the County Clerks; and said County Clerks shall in and for each of the years set forth hereinabove ascertain the rate percent required to produce the aggregate tax hereinbefore provided to be levied in each of said years; and said County Clerks shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the Village for general corporate purposes of the Village; and in said years such annual tax shall be levied and collected by and for

and on behalf of the Village in like manner as taxes for general corporate purposes for said years are levied and collected, and in addition to and in excess of all other taxes.

Section 12. Sale of Bonds. The Designated Officers are hereby authorized to proceed, without any further authorization or direction whatsoever from the Corporate Authorities, to sell and deliver the Bonds, in one or more series, upon the terms as prescribed in this Section, pursuant to one or more Bond Orders. Each series of Bonds shall be sold and delivered to the Purchaser at the Purchase Price, plus accrued interest to the date of delivery, if any. Each such sale shall be made upon the advice (in the form of a written certificate or report) of Robert W. Baird & Co., Incorporated, Naperville, Illinois, the Village's municipal advisor ("*Baird*"), that the terms of the Bonds are fair and reasonable in view of current conditions in the bond markets. Further, the Purchaser shall be the best bidder for the Bonds pursuant to a competitive sale conducted by Baird. Nothing in this Section shall require the Designated Officers to sell any of the Bonds if in their judgment, aided by Baird, the conditions in the bond markets shall have deteriorated from the time of adoption thereof or the sale of all or any portion of the Bonds shall for some other reason not be deemed advisable, but the Designated Officers shall have the authority to sell the Bonds in any event so long as the limitations set forth in this Ordinance and the conditions of this Section shall have been met. As a further exercise of this authority, the Designated Officers may sell the Bonds in more than one series; and, in such event, shall be authorized to change the name of the Bonds for each such series so that such series may properly be identified separately. Further, in such event, the provisions for registration, redemption and exchange of Bonds shall be read as applying to Bonds only of each series, respectively, and not as between series. Upon the sale of the Bonds or any series of the Bonds, the Designated Officers and any other officers of the Village as shall be appropriate, shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as

may be necessary, including, without limitation, the Bond Order, Preliminary Official Statement, Official Statement, Purchase Contract, a tax exemption certificate and agreement as prepared by Bond Counsel (a "*Tax Certificate*"), and certain further closing documents. The Designated Officers must find and determine in the Bond Order that that the net present value debt service savings to the Village as a result of the issuance of the Refunding Bonds and the refunding of the Refunded Bonds is not less than 3% of the principal amount of the Refunded Bonds and that no person holding any office of the Village either by election or appointment, is in any manner financially interested either directly, in his or her own name, or indirectly in the name of any other person, association, trust or corporation in the Purchase Contract. The distribution of the Preliminary Official Statement relating to the Bonds is hereby in all respects authorized and approved, and the proposed use by the Purchaser of an Official Statement (in substantially the form of the Preliminary Official Statement but with appropriate variations to reflect the final terms of the Bonds) is hereby approved. The Designated Officers shall execute the Purchase Contract (which may take the form of an executed bid form) in the form approved by the attorney for the Village. Upon the sale of the Bonds, the Designated Officers shall prepare the Bond Order, which shall include the pertinent details of sale as provided herein, and such shall be entered into the records of the Village and made available to the Corporate Authorities at the next public meeting thereof. The Designated Officers shall also file with the County Clerks the Bond Order or like document including a statement of taxes. The authority granted in this Ordinance to the Designated Officers to sell Bonds as provided herein shall expire on May 5, 2020.

The Designated Officers are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Purchase Contract for

the Bonds (the "*Purchase Contract*"), this Ordinance, said Preliminary Official Statement, said final Official Statement, the Tax Certificate and the Bonds.

Section 13. Creation of Funds and Appropriations.

A. There is hereby created the "*General Obligation Bonds, Series 2019 Bond Fund*" (the "*Bond Fund*"), which shall be the fund for the payment of principal of and interest on the Bonds. Accrued interest, if any, shall be deposited into the Bond Fund and be applied to pay first interest coming due on the Bonds.

B. The Pledged Taxes shall either be deposited into the Bond Fund and used solely and only for paying the principal of and interest on the Bonds or be used to reimburse a fund or account from which advances to the Bond Fund may have been made to pay principal of or interest on the Bonds prior to receipt of Pledged Taxes. Interest income or investment profit earned in the Bond Fund shall be retained in the Bond Fund for payment of the principal of or interest on the Bonds on the interest payment date next after such interest or profit is received or, to the extent lawful and as determined by the Corporate Authorities, transferred to such other fund as may be determined. The Village hereby pledges, as equal and ratable security for the Bonds, all present and future proceeds of the Pledged Taxes on deposit in the Bond Fund for the sole benefit of the registered owners of the Bonds, subject to the reserved right of the Corporate Authorities to transfer certain interest income or investment profit earned in the Bond Fund to other funds of the Village, as described in the preceding sentence.

C. From the principal proceeds of the Project Bonds, the sum necessary, as determined by the Designated Officers, shall be used to pay costs of the 2019 Project and to that end shall be deposited into a separate and segregated account of the Village, hereby created, and to be known as the "*2019 Project Fund*" (the "*Project Fund*"). Monies on deposit in and to the credit of the Project Fund shall be disbursed from time to time as needed by the Finance Director, without

further official action or direction of the Corporate Authorities, in accordance with normal Village procedures for disbursements of corporate funds for capital projects. Upon the completion of the 2019 Project, as certified to the Finance Director by the architect or engineer in responsible charge of the 2019 Project, remaining funds, if any, on deposit in and to the credit of the Project Fund shall be transferred by the Finance Director, without further official action of or direction by the Corporate Authorities, to the Bond Fund. Monies on deposit in and to the credit of the Project Fund may be (a) advanced to the Bond Fund in anticipation of the receipt of Pledged Taxes as necessary in order to assure the timely payment of principal of and interest on the Bonds and (b) invested by the Finance Director in any investments lawful under Illinois law for Village funds, each without further official action of or direction by the Corporate Authorities.

Alternatively, the Village may deposit from the principal proceeds of the Project Bonds, the sum necessary, as determined by the Designated Officers, to be used to pay costs of the 2019 Project into the existing Capital Projects Fund of the Village and assign thereto a separate project number in accordance with customary Village procedures for capital improvement projects, and the Project Fund shall be deemed to consist of said proceeds *provided, however*, that the hereinabove stated provisions for the Project Fund shall in all other respects be in effect.

D. The sum of principal proceeds of the Refunding Bonds as is necessary, together with funds of the Village on hand and lawfully available, shall be used to provide for the Refunding and is hereby deposited with Wells Fargo Bank, N.A., Chicago, Illinois, as paying agent for the Refunded Bonds for the purpose of paying the principal of and interest on the Refunded Bonds up to and including the prior redemption date thereof.

E. The sum necessary, as determined by the Designated Officers, of the principal proceeds of the Bonds shall be deposited into a separate and segregated fund, hereby created, to

be known as the "2019 Expense Fund" (the "Expense Fund") and shall be disbursed upon the delivery of the Bonds or be used by the Finance Director to pay costs of issuance of the Bonds in accordance with normal Village disbursement procedures (which may include direction to the Purchaser to pay such expenses directly on the date the Bonds are delivered). Any funds remaining to the credit of the Expense Fund on the date which is three months following the date of delivery of the Bonds shall be transferred by the Finance Director to the Bond Fund.

Section 14. Reimbursement. None of the proceeds of the Bonds will be used to pay, directly or indirectly, in whole or in part, for an expenditure that has been paid by the Village prior to the date hereof except architectural or engineering costs incurred prior to commencement of any of the construction of the Infrastructure (as hereinafter defined) or expenditures for which an intent to reimburse it as properly declared under Treasury Regulations Section 1.150-2. This Ordinance is in itself a declaration of official intent under Treasury Regulations Section 1.150-2 as to all costs of the Infrastructure paid after the date hereof and prior to issuance of the Bonds.

Section 15. Not Private Activity Bonds. None of the Bonds is a "private activity bond" as defined in Section 141(a) of the Code. In support of such conclusion, the Village certifies, represents and covenants as follows:

A. No direct or indirect payments are to be made on any Bond with respect to any Private Business Use by any person other than a state or local governmental unit.

B. None of the proceeds of the Bonds is to be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

C. No user of the improvements to the general public capital infrastructure financed with the proceeds of the Bonds (the "Infrastructure") other than the Village or another governmental unit will use the same on any basis other than the same basis as the general public; and no person other than the Village or another governmental unit will be

a user of the Infrastructure as a result of (i) ownership or (ii) actual or beneficial use pursuant to a lease, a management or incentive payment contract, or (iii) any other arrangement.

Section 16. Registered Form. The Village recognizes that Section 149 of the Code requires the Bonds to be issued and to remain in fully registered form in order to be and remain Tax-exempt. In this connection, the Village agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 17. Further Tax Covenants. The Village agrees to comply with all provisions of the Code which, if not complied with by the Village, would cause the Bonds not to be Tax-exempt. In furtherance of the foregoing provisions, but without limiting their generality, the Village agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to comply with all representations, covenants and assurances contained in certificates or agreements as may be prepared by counsel approving the Bonds; (c) to consult with such counsel and to comply with such advice as may be given; (d) to file such forms, statements and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the Village in such compliance.

The Village further certifies and covenants as follows with respect to the requirements of Section 148(f) of the Code, relating to the rebate of “excess arbitrage profits” (the “*Rebate Requirement*”) to the United States:

A. Unless an applicable exception to the Rebate Requirement is available to the Village, the Village will meet the Rebate Requirement.

B. Relating to applicable exceptions, the Designated Officers are hereby authorized to make such elections under the Code as either such officer shall deem reasonable and in the best interests of the Village. If such election may result in a “penalty in lieu of rebate” as provided in the Code, and such penalty is incurred (the “*Penalty*”), then the Village shall pay such Penalty.

C. The officers of the Village shall cause to be established, at such time and in such manner as they may deem necessary or appropriate hereunder, a “2019 General Obligation Bonds Rebate [or Penalty, if applicable] Fund” (the “*148 Compliance Fund*”) for the Bonds, and such officers shall further, not less frequently than annually, cause to be transferred to the 148 Compliance Fund the amount determined to be the accrued liability under the Rebate Requirement or Penalty. Said officers shall cause to be paid to the U.S., without further order or direction from the Corporate Authorities, from time to time as required, amounts sufficient to meet the Rebate Requirement or to pay the Penalty.

D. Interest earnings in the Bond Fund are hereby authorized to be transferred, without further order or direction from the Corporate Authorities, from time to time as required, to the 148 Compliance Fund for the purposes herein provided; and proceeds of the Bonds and other funds of the Village are also hereby authorized to be used to meet the Rebate Requirement or to pay the Penalty, but only if necessary after application of investment earnings as aforesaid and only as appropriated by the Corporate Authorities.

The Village also certifies and further covenants with the Purchaser and registered owners of the Bonds from time to time outstanding that moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other source, will not be used in a manner which will cause the

Bonds to be “arbitrage bonds” within the meaning of Code Section 148 and any lawful regulations promulgated thereunder, as the same presently exist or may from time to time hereafter be amended, supplemented or revised.

Section 18. Opinion of Counsel Exception. The Village reserves the right to use or invest moneys in connection with the Bonds in any manner, notwithstanding the tax-related covenants set forth (in Sections 15 through 17) herein, provided it shall first have received an opinion from an attorney or a firm of attorneys of nationally recognized standing as bond counsel to the effect that use or investment of such moneys as contemplated is valid and proper under applicable law and this Ordinance and, further, will not adversely affect the Tax-exempt status for the Bonds.

Section 19. Rights and Duties of Bond Registrar and Paying Agent. If requested by the Bond Registrar or the Paying Agent, or both, any Designated Officer of the Village is authorized to execute such forms of agreements between the Village and the Bond Registrar or Paying Agent with respect to the obligations and duties of the Bond Registrar or Paying Agent hereunder as shall be approved by the Village Attorney. In addition to the terms of any such agreements and subject to modification thereby, the Bond Registrar and Paying Agent by acceptance of duties hereunder agree:

- (a) to act as bond registrar, paying agent, authenticating agent, and transfer agent as provided herein;
- (b) as to the Bond Registrar, to maintain a list of Bondholders as set forth herein and to furnish such list to the Village upon request, but otherwise to keep such list confidential to the extent permitted by law;
- (c) as to the Bond Registrar, to give notice of redemption of Bonds as provided herein;

(d) as to the Bond Registrar, to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) as to the Bond Registrar, to furnish the Village at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the Village at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

The Village Clerk of the Village is hereby directed to file a certified copy of this Ordinance with the Bond Registrar and the Paying Agent.

Section 20. Defeasance. Bonds which (a) are paid and cancelled, (b) which have matured and for which sufficient sums been deposited with the Paying Agent to pay all principal thereof and interest due thereon, or (c) for which sufficient U.S. funds and direct non-callable U.S. Treasury obligations have been deposited with the Paying Agent or similar institution to pay, taking into account investment earnings on such obligations, all principal of and interest on Bonds when due at maturity, pursuant to an irrevocable escrow or trust agreement, shall cease to have any lien on or right to receive or be paid from the Bond Moneys hereunder and shall no longer have the benefits of any covenant for the registered owners of outstanding Bonds as set forth herein as such relates to lien and security of the outstanding Bonds. All covenants relative to the Tax-exempt status of the Bonds; and payment, registration, transfer, and exchange; are expressly continued for all Bonds whether outstanding Bonds or not.

Section 21. Continuing Disclosure Undertaking. The Village President or the Village Clerk of the Village is hereby authorized, empowered and directed to execute and deliver the Continuing Disclosure Undertaking (the "*Continuing Disclosure Undertaking*") in customary form as provided by Bond Counsel and as heretofore executed by the Village, or with such changes therein as the officer executing the Continuing Disclosure Undertaking on behalf of the

Village shall approve, his or her execution thereof to constitute conclusive evidence of his or her approval of such changes. When the Continuing Disclosure Undertaking is executed and delivered on behalf of the Village as herein provided, the Continuing Disclosure Undertaking will be binding on the Village and the officers, employees and agents of the Village, and the officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Ordinance, the sole remedies for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order, to cause the Village to comply with its obligations under the Continuing Disclosure Undertaking.

Section 22. Municipal Bond Insurance. In the event the payment of principal of and interest on the Bonds is insured pursuant to a Municipal Bond Insurance Policy issued by a bond insurer (a "*Bond Insurer*"), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the Village and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer when holding Bonds, amendment hereof, or other terms, as approved by the President of the Village on advice of counsel, his or her approval to constitute full and complete acceptance by the Village of such terms and provisions under authority of this Section.

Section 23. Publication of Ordinance. A full, true and complete copy of this Ordinance shall be published within ten days after passage in pamphlet form by authority of the Corporate Authorities.

Section 24. Superseder; Effective Date. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded. This Ordinance shall be in full force and effect immediately upon its passage and approval.

AYES: _____

NAYS: _____

ABSENT: _____

ADOPTED: The 5th day of November, 2019

APPROVED: November 5, 2019

Village President, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

Recorded in Village Records: November 5, 2019.

Published in pamphlet form by authority of the Corporate Authorities on November __, 2019.

ATTEST:

Village Clerk, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois (the "*Village*"), and as such official I am the keeper of the official journal of proceedings, books, records, minutes and files of the Village and of the President and Board of Trustees (the "*Corporate Authorities*") thereof.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Corporate Authorities held on the 5th day of November, 2019, insofar as the same relates to the adoption of an ordinance, numbered _____, entitled:

AN ORDINANCE providing for the issuance of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of financing various capital improvements and refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were taken openly; that the vote on the adoption of said ordinance was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice; that an agenda for said meeting (the "*Agenda*") was posted at the location where the meeting was held on a day which was not a Saturday, Sunday or legal holiday for Illinois municipalities and not less than 96 hours prior to holding the meeting, that the Agenda described or made reference to said ordinance; that a true, correct and complete copy of the Agenda as so posted is attached hereto, and that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the provisions of said Act and said Code, except as validly superseded by the home rule authorities of the Village, and with all of the procedural rules of the Corporate Authorities in the adoption of said ordinance and the fixing of the Agenda.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of the Village
this 5th day of November, 2019.

Village Clerk

[SEAL]

[VILLAGE CLERK TO ATTACH AGENDA]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF PUBLICATION IN PAMPHLET FORM

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois (the "*Village*"), and as such official I am the keeper of the official journal of proceedings, books, records, minutes, and files of the Village and of the President and Board of Trustees (the "*Corporate Authorities*") thereof.

I do further certify that on the ____ day of November, 2019, there was published in pamphlet form, by authority of the Corporate Authorities, a true, correct and complete copy of Ordinance Number _____ of the Village providing for the issuance of General Obligation Bonds, Series 2019, of the Village and that said ordinance as so published was on said date readily available for public inspection and distribution, in sufficient number to meet the needs of the general public, at my office as Village Clerk located in the Village.

IN WITNESS WHEREOF I have affixed hereto my official signature and the seal of the Village this ____ day of November, 2019.

Village Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such officer I do hereby certify that on the ____ day of _____, 2019, there was filed in my office a properly certified copy of Ordinance Number _____, passed by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, on the 5th day of November, 2019, and entitled:

AN ORDINANCE providing for the issuance of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of financing various capital improvements and refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of Cook, Illinois, this ____ day of _____, 2019.

County Clerk of The County
of Cook, Illinois

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATE OF FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such officer I do hereby certify that on the ___ day of _____, 2019, there was filed in my office a properly certified copy of Ordinance Number _____, passed by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, on the 5th day of November, 2019, and entitled:

AN ORDINANCE providing for the issuance of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of financing various capital improvements and refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of DuPage, Illinois, this ___ day of _____, 2019.

County Clerk of The County
of DuPage, Illinois

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CERTIFICATE OF FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such officer I do hereby certify that on the ____ day of _____, 2019, there was filed in my office a properly certified copy of Ordinance Number _____, passed by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, on the 5th day of November, 2019, and entitled:

AN ORDINANCE providing for the issuance of not to exceed \$15,000,000 General Obligation Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of financing various capital improvements and refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of Kane, Illinois, this ____ day of _____, 2019.

County Clerk of The County
of Kane, Illinois

[SEAL]



Agenda Item Executive Summary

Item Name 2019 GO Refunding Bonds not to exceed Committee
\$6,500,000 [ALTERNATIVE 2] or Board Board

BUDGET IMPACT

Amount:	\$6,500,000	Budgeted	N/A
List what fund	Debt Service Fund		

EXECUTIVE SUMMARY

This item was postponed from the 10/15/19 Board Meeting.

At the October 1, 2019 meeting the Finance Committee discussed our 2009 GO Bonds that are eligible for refunding. An analysis showed a potential gross debt service savings of over \$531,000 and present value savings of over \$478,000, or over 8% of the refunded principal amount, due to the more favorable interest rates currently available. The analysis used level debt service for the same term as the remaining original debt.

Attached is a parameters ordinance providing for a maximum amount of \$6,500,000 to be issued. The ordinance includes a 3% minimum savings requirement or \$170,850.

ATTACHMENTS (PLEASE LIST)

Finance Department Memo
Hypothetical Illustration for Current Refunding
Refunding Bonds Parameters Ordinance

ACTION REQUESTED

- For Discussion Only
- Resolution
- Ordinance
- Motion

Staff: Todd Dowden, Finance Director

Date: October 28, 2019

MOTION: I MOVE TO APPROVE ORDINANCE #2019 - _____, AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$6,500,000 GENERAL OBLIGATION REFUNDING BONDS, SEIRIES 2019, OF THE VILLAGE OF BARTLETT, DUPAGE, COOK AND KANE COUNTIES, ILLINOIS, FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS OF SAID VILLAGE, PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS, AND AUTHORIZING THE SALE OF SAID BONDS TO THE PURCHASER THEROF

**Village of Bartlett
Finance Department Memo
2019 – 24**

DATE: October 28, 2019
TO: Paula Schumacher, Village Administrator
FROM: Todd Dowden, Finance Director
SUBJECT: 2019 Refunding Bonds not to exceed \$6,500,000

The Bond Ordinance (the "Ordinance") attached is to approve the Refunding Bonds, Series 2019 (the "Bonds"), which would be issued for the purpose of refunding the remaining 2009 GO bonds without issuing bonds for sewer projects. The Ordinance is a "parameters style" ordinance that establishes parameters which act as limitations that must be followed when the final terms for the Bonds are established. The Ordinance delegates the final approval of those final terms to the "Designated Officers," which are the Village President, Clerk, Treasurer and Finance Director. The parameters include maximums for combined par amount (\$6,500,000), maturity date (2029), annual maturity amount (\$925,000), maximum interest rate (6.00%), maximum annual bond tax levy (\$1,031,931) and a minimum present value savings of the refunding (3%).

The attached hypothetical schedule shows the potential savings of refinancing the 2009 GO Bonds. The potential gross debt service savings of over \$531,000 and present value savings of over \$478,000, or over 8% of the refunded principal amount, is due to the more favorable interest rates currently available. The analysis is using the same debt service schedule and the same term as the remaining original debt. The ordinance includes a 3% minimum savings requirement or \$170,850. The Government Finance Officers Association recommends the 3% threshold as a best practice.

MOTION: I MOVE TO APPROVE ORDINANCE #2019 - _____, AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$6,500,000 GENERAL OBLIGATION REFUNDING BONDS, SEIRIES 2019, OF THE VILLAGE OF BARTLETT, DUPAGE, COOK AND KANE COUNTIES, ILLINOIS, FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS, PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS, AND PROVIDING FOR THE SALE OF SAID BONDS TO THE PURCHASER THEROF

Village of Bartlett, Illinois

Hypothetical Illustration for Current Refunding General Obligation Refunding Bonds, Series 2009 Assumed Aa1 Rated / Bank Qualified Interest Rates

Illustration is subject to change based on market conditions. Actual rates may vary from those assumed.

BEFORE REFUNDING

Bond Year 12/1	Principal (12/1)	Rate	Interest (6/1 & 12/1)	Total
	\$6,410,000			
General Obligation Refunding Bonds, Series 2009				
Dated: December 22, 2009				
2019	\$715,000	3.500%	\$124,741	\$839,741
2020	\$755,000	3.750%	\$224,456	\$979,456
2021	\$795,000	3.750%	\$196,144	\$991,144
2022	\$860,000	4.000%	\$166,331	\$1,026,331
2023	\$900,000	4.000%	\$131,931	\$1,031,931
2024	\$510,000	4.000%	\$95,931	\$605,931
2025	\$325,000	4.000%	\$75,531	\$400,531
2026	\$350,000	4.000%	\$62,531	\$412,531
2027	\$375,000	4.000%	\$48,531	\$423,531
2028	\$400,000	4.000%	\$33,531	\$433,531
2029	\$425,000	4.125%	\$17,531	\$442,531
	\$6,410,000		\$1,177,191	\$7,587,191

CALLABLE MATURITIES

AFTER REFUNDING

\$5,330,000				
General Obligation Refunding Bonds, Series 2019 (1)				
Dated: November 12, 2019				
Bond Year 12/1	Principal (12/1)	Assumed Coupon Yield (2)	Interest (6/1 & 12/1)	Total
	\$5,330,000			
2019	\$735,000	3.000%	\$190,553	\$925,553
2020	\$780,000	3.000%	\$158,950	\$938,950
2021	\$835,000	3.000%	\$135,550	\$970,550
2022	\$870,000	3.000%	\$110,500	\$980,500
2023	\$470,000	4.000%	\$84,400	\$554,400
2024	\$280,000	4.000%	\$65,600	\$345,600
2025	\$305,000	4.000%	\$54,400	\$359,400
2026	\$330,000	4.000%	\$42,200	\$372,200
2027	\$350,000	4.000%	\$29,000	\$379,000
2028	\$375,000	4.000%	\$15,000	\$390,000
2029	\$375,000	4.000%	\$15,000	\$390,000
	\$5,330,000		\$886,153	\$6,216,153

POTENTIAL DEBT SERVICE SAVINGS

POTENTIAL DEBT SERVICE SAVINGS	\$0
	\$53,903
	\$52,194
	\$55,781
	\$51,431
	\$51,531
	\$54,931
	\$53,131
	\$51,331
	\$54,531
	\$52,531
	\$531,297

Unrefunded Debt Service

\$839,741

Potential Present Value Savings.....

Par Amount of Bonds Refunded (3).....

Potential Percent Present Value Savings (4).....

Interest Rate Sensitivity Analysis

	+10 basis points	-10 basis points
Potential Present Value Savings	\$451,436	\$505,120
Potential Percent Present Value Savings	7.93%	8.87%

(1) Assumed total costs of issuance of \$18 per \$1,000 of the public offering price. Preliminary, subject to change.

(2) This illustration represents a mathematical calculation of potential interest cost savings, assuming hypothetical rates based on current rates for non-bank qualified general obligation bonds rated Aa1 as of August 28, 2019. Actual rates may vary. If actual rates are higher than those assumed, the interest cost savings would be lower. This illustration provides information and is not intended to be a recommendation, proposal or suggestion for a refinancing or otherwise be considered as advice.

(3) Assumed the refunding of the 2020-2029 maturities.

(4) Calculated using the refunding bond yield of 1.962% as the discount rate.

EXTRACT OF MINUTES of a regular public meeting of the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, held at the Village Hall, in said Village, at 7:00 p.m., on the 5th day of November, 2019.

The Village President called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, the President and the following Trustees answered physically present at said location: _____

The following Trustees were allowed by a majority of the Trustees in accordance with and to the extent allowed by rules adopted by the President and Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

There was then a discussion of an ordinance providing for the issuance of General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, authorizing the execution of one or more bond order and providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds. The President then explained that the ordinance sets forth the parameters for the issuance of said bonds and sale thereof by designated officials of the Village and summarized the

pertinent terms of said parameters, including the specific parameters governing the manner of sale, length of maturity, rates of interest, purchase price and tax levy for said bonds.

Thereupon, Trustee _____ presented the following ordinance:

AN ORDINANCE providing for the issuance of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

(the "*Bond Ordinance*") which was laid before the President and Board of Trustees in words and figures as follows.

Trustee _____ moved and Trustee _____ seconded the motion that the Bond Ordinance as presented be adopted.

A discussion of the matter followed. During the Board discussion, the President gave a public recital of the nature of the matter, which included a reading of the title of the Bond Ordinance and statements that (1) the ordinance provided for the issuance of general obligation bonds for the purpose of refunding certain outstanding general obligation bonds, (2) said Bonds are issuable without referendum pursuant to the home rule powers of the Village, (3) the Bond Ordinance provides for the levy of taxes sufficient to pay the principal of and interest on said Bonds, (4) the Bond Ordinance sets forth the parameters for the issuance of said Bonds and the sale thereof by designated officials of the Village and (5) summarized the pertinent terms of said parameters, including the manner of sale, length of maturity, rates of interest, purchase price and tax levy for said Bonds.

The Village President directed that the roll be called for a vote upon the motion to adopt the ordinance.

Upon the roll being called, the following Trustees voted AYE: _____

and the following Trustees voted NAY: _____.

WHEREUPON, the Village President declared the motion carried and the ordinance adopted.

Other business was duly transacted at said meeting.

Upon motion duly made and carried, the meeting adjourned.

Village Clerk

ORDINANCE NUMBER _____

AN ORDINANCE providing for the issuance of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

Adopted by the President and Board
of Trustees on the 5th day of November,
2019.

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ORDINANCE NUMBER _____

AN ORDINANCE providing for the issuance of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

WHEREAS, the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois (the "*Village*"), pursuant to the provisions of Section 6 of Article VII of the 1970 Constitution of the State of Illinois, is a home rule unit and may exercise any power or perform any function pertaining to its government and affairs including, but not limited to, the power to tax and to incur debt; and

WHEREAS, pursuant to the provisions of said Section 6, the Village has the power to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval; and

WHEREAS, the Village has outstanding General Obligation Refunding Bonds, Series 2009, dated December 22, 2009 (the "*Prior Bonds*"); and

WHEREAS, the President and Board of Trustees of the Village (the "*Corporate Authorities*") have heretofore, and it hereby is, determined that it is necessary and desirable to refund all or a portion of the Prior Bonds (said portion of the Prior Bonds to be refunded referred to herein as the "*Refunded Bonds*") in order to realize debt service savings for the Village; and

WHEREAS, the Refunded Bonds shall be more fully described in the Bond Order (as hereinafter defined) and are presently outstanding and unpaid and are binding and subsisting legal obligations of the Village; and

WHEREAS, in accordance with the terms of the Refunded Bonds, the Refunded Bonds may be called for redemption prior to their maturity, and it is necessary and desirable to make such call

for the redemption of the Refunded Bonds on their earliest possible and practicable call date, and provide for the giving of proper notice to the registered owners of the Refunded Bonds; and

WHEREAS, the Corporate Authorities have determined that in order to refund the Refunded Bonds (the "*Refunding*"), it is necessary to borrow an amount not to exceed \$6,500,000 and issue bonds of the Village therefor; and

WHEREAS, it is in the best interests of the Village to issue General Obligation Refunding Bonds of the Village (the "*Bonds*" as further defined herein), in an amount not to exceed \$6,500,000 for the Refunding (the "*Bonds*"); and

WHEREAS, the Corporate Authorities have heretofore and it hereby is determined that it is advisable and necessary that such indebtedness be incurred in accordance with the Act as hereinafter defined, and without submitting the question of incurring such indebtedness to the electors of the Village for their approval:

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, in the exercise of its home rule powers, as follows:

Section 1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Ordinance shall have the following meanings, unless, in either case, the context or use clearly indicates another or different meaning is intended:

A. The following words and terms are as defined in the preambles.

Bonds

Corporate Authorities

Prior Bonds

Refunded Bonds

Refunding

Village

B. The following words and terms are defined as set forth.

“*Act*” means the Illinois Municipal Code, as supplemented and amended, and the home rule powers of the Village under Section 6 of Article VII of the Illinois Constitution of 1970. In the event of conflict between the provisions of said code and home rule powers, the home rule powers shall be deemed to supersede the provisions of said code.

“*Bond*” or “*Bonds*” means one or more, as applicable, of the General Obligation Refunding Bonds, Series 2019, authorized to be issued by this Ordinance.

“*Bond Fund*” means the Bond Fund established and defined in (Section 13 of) this Ordinance.

“*Bond Moneys*” means the Pledged Taxes, any other moneys deposited into the Bond Fund and investment income earned in the Bond Fund.

“*Bond Register*” means the books of the Village kept by the Bond Registrar to evidence the registration and transfer of the Bonds.

“*Bond Registrar*” UMB Bank, National Association, Kansas City, Missouri, or a successor thereto or a successor designated as Bond Registrar hereunder.

“*Bond Order*” means the Bond Order and Notification of Sale to be executed by the Designated Officers as hereinafter provided and setting out final details of the Bonds as hereinafter provided.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*County Clerks*” means the respective County Clerks of The County of DuPage, Illinois, The County of Cook, Illinois, and The County of Kane, Illinois.

“*Depository*” means The Depository Trust Company, New York, New York, or successors or assigns duly qualified to act as a securities depository for the Bonds.

“Designated Officers” means the Village President, Clerk, Treasurer and Finance Director or designee, or any of them acting together.

“Ordinance” means this Ordinance, numbered as set forth on the title page hereof, passed by the Corporate Authorities on the 5th day of November, 2019.

“Paying Agent” means UMB Bank, National Association, Kansas City, Missouri, or a successor thereto or a successor designated as Paying Agent hereunder.

“Pledged Taxes” means the taxes levied on the taxable property within the Village to pay principal of and interest on the Bonds as made in (Section 10 of) this Ordinance.

“Purchase Price” means the price to be paid for each series the Bonds, as set forth in the Bond Order, which shall be not less than 96.0% of the par amount of such series of Bonds (without regard to original issue discount, if any, or original issue premium, if any).

“Purchaser” means, for any series of Bonds issued hereunder, the initial purchaser of such series of Bonds, as set forth in the Bond Order.

“Record Date” means the 15th day of the month of the month next preceding any regular interest payment date and the 15th day next preceding any interest payment date occasioned by a redemption of Bonds on other than a regularly scheduled interest payment date.

“Tax-exempt” means, with respect to the Bonds, the status of interest paid and received thereon as excludable from the gross income of the owners thereof under the Code for federal income tax purposes, and as not included as an item of tax preference in computing the federal alternative minimum tax for individuals and corporations, but as taken into account in computing an adjustment used in determining the alternative minimum tax for certain corporations.

“Term Bonds” means Bonds which are subject to mandatory redemption prior to maturity by operation of the Bond Fund.

Section 2. Incorporation of Preambles. The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true, correct and complete and do incorporate them into this Ordinance by this reference.

Section 3. Determination To Issue Bonds. It is necessary and in the best interests of the Village to provide for the Refunding, to pay all related costs and expenses incidental thereto, and to borrow money and issue the Bonds for such purposes. It is hereby found and determined that such borrowing of money pertains to the government and affairs of the Village, is necessary for the welfare of the government and affairs of the Village, is for a proper public purpose or purposes and is in the public interest, and is authorized pursuant to the Act; and these findings and determinations shall be deemed conclusive.

Section 4. Bond Details. For the purpose of providing for the payment of the costs of the Refunding and to pay all related costs and expenses incidental thereto, the Bonds, if issued, shall be issued in an amount not to exceed \$6,500,000, as set forth in the Bond Order. The Bonds shall be designated "*General Obligation Refunding Bonds, Series 2019*" or such other series designation set forth in the Bond Order. The Bonds shall be in fully registered form, be dated the date of delivery thereof (not later than May 5, 2020) as set forth in the Bond Order (the "*Dated Date*"), and shall also bear the date of authentication thereof. The Bonds shall be in denominations of \$5,000 or integral multiples thereof (but no single Bond shall represent principal maturing on more than one date), shall be numbered consecutively in such fashion as shall be determined by the Bond Registrar and shall become due and payable (subject to provisions for Term Bonds and right of prior redemption as hereinafter stated) on December 1 of each of the years (not later than 2029), in the amounts (not exceeding \$925,000 per year) and bearing interest at the rates percent per annum (not exceeding 6.00% per annum) as set forth in the Bond Order.

Each Bond shall bear interest from the later of its Dated Date as herein provided or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of such Bond is paid or duly provided for, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on the date set forth in the Bond Order. Interest on each Bond shall be paid by check or draft of the Paying Agent, payable upon presentation thereof in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the applicable Record Date or at such other address furnished in writing by such person to the Bond Registrar or as may otherwise be agreed by the Village and the Depository. The principal of the Bonds shall be payable in lawful money of the United States of America upon presentation thereof at the principal office maintained for the purpose by the Paying Agent or at successor Paying Agent and locality.

The full faith and credit of the Village are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds. The Bonds shall be direct and general obligations of the Village, and the Village shall be obligated to levy ad valorem taxes upon all the taxable property in the Village for the payment of the Bonds and the interest thereon, without limitation as to rate or amount.

Section 5. Execution; Authentication. The Bonds shall be executed on behalf of the Village by the manual or duly authorized facsimile signature of its Village President (or Village President) and attested by the manual or duly authorized facsimile signature of its Village Clerk, as they may determine, and shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the Village. In case any such officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in

office until delivery. All Bonds shall have thereon a certificate of authentication, substantially in the form hereinafter set forth, duly executed by the Bond Registrar as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by it if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 6. Redemption. (A) OPTIONAL REDEMPTION. All or a portion of the Bonds due on and after the date, if any, specified in the Bond Order shall be subject to redemption prior to maturity at the option of the Village from any available funds, as a whole or in part, and if in part in integral multiples of \$5,000 in any order of their maturity as determined by the Village (less than all of the Bonds of a single series and maturity to be selected by the Bond Registrar), on the date specified in the Bond Order (but not later than 10-1/2 years from the date of issuance of the Bonds), and on any date thereafter, at the redemption prices (expressed as a percentage of the principal amount redeemed) plus accrued interest to the date fixed for redemption, if applicable, as set forth in the Bond Order.

(B) TERM BONDS. The Bonds maturing on the date or dates, if any, indicated in the Bond Order are subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date for the Bonds, on December 1 of the years, if any, and in the principal amounts, if any, as indicated in the Bond Order.

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the Village may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Corporate Authorities shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

Section 7. Redemption Procedure. The Bonds subject to redemption shall be identified, notice given, and paid and redeemed pursuant to the procedures as follows.

1. *Redemption Notice.* For a mandatory redemption of Term Bonds, the Bond Registrar shall proceed to redeem the Term Bonds without any further order or direction from the Village whatsoever. For an optional redemption, the Village shall, at least 45 days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar), notify the Bond Registrar of such redemption date and of the principal amount and maturities of Bonds to be redeemed.

2. *Selection of Bonds within a Maturity.* For purposes of any redemption of less than all of the Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar for the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided*, that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection (1) upon or prior to the time of the giving of official notice of

redemption, or (2) in the event of a refunding or defeasance, upon advice from the Village that certain Bonds have been refunded or defeased and are no longer Outstanding as defined.

3. *Official Notice of Redemption.* The Bond Registrar shall promptly notify the Village in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed. Unless waived by the registered owner of Bonds to be redeemed, official notice of any such redemption shall be given by the Bond Registrar on behalf of the Village by mailing the redemption notice by first class U.S. mail not less than 30 days and not more than 60 days prior to the date fixed for redemption to each registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar. All official notices of redemption shall include the name of the Bonds and at least the information as follows:

- (a) the redemption date;
 - (b) the redemption price;
 - (c) if less than all of the outstanding Bonds of a particular maturity are to be redeemed, the identification (and, in the case of partial redemption of Bonds within such maturity, the respective principal amounts) of the Bonds to be redeemed;
 - (d) a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after said date;
- and

(e) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the office designated for that purpose of the Bond Registrar.

4. *Conditional Redemption.* Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Village, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the Village shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not so received and that such Bonds will not be redeemed.

5. *Bonds Shall Become Due.* Official notice of redemption having been given as described, the Bonds or portions of Bonds so to be redeemed shall, subject to the stated condition in paragraph (4) immediately preceding, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. The procedure for the payment of interest due as part of the redemption price shall be as herein provided for payment of interest otherwise due.

6. *Insufficiency in Notice Not Affecting Other Bonds; Failure to Receive Notice; Waiver.* Neither the failure to mail such redemption notice, nor any defect in any notice so mailed, to any particular registered owner of a Bond, shall affect the sufficiency

of such notice with respect to other registered owners. Notice having been properly given, failure of a registered owner of a Bond to receive such notice shall not be deemed to invalidate, limit or delay the effect of the notice or redemption action described in the notice. Such notice may be waived in writing by a registered owner of a Bond entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by registered owners shall be filed with the Bond Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver. *In lieu of the foregoing official notice, so long as the Bonds are held in book entry form, notice may be given as provided in the Representation Letter, and the giving of such notice shall constitute a waiver by DTC and the book entry owner, as registered owner, of the foregoing notice. After giving proper notification of redemption to the Bond Registrar, as applicable, the Village shall not be liable for any failure to give or defect in notice.*

7. *New Bond in Amount Not Redeemed.* Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered owner a new Bond or Bonds of like tenor, of Authorized Denominations, of the same maturity, and bearing the same rate of interest in the amount of the unpaid principal.

8. *Effect of Nonpayment upon Redemption.* If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall become due and payable on demand, as aforesaid, but, until paid or duly provided for, shall continue to bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption.

9. *Bonds to Be Cancelled; Payment to Identify Bonds.* All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be

reissued. Upon the payment of the redemption price of Bonds being redeemed, each check or other transfer of funds issued for such purpose shall bear the CUSIP number identifying, by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

10. *Additional Notice.* The Village agrees to provide such additional notice of redemption as it may deem advisable at such time as it determines to redeem Bonds, taking into account any requirements or guidance of the Securities and Exchange Commission, the Municipal Securities Rulemaking Board, the Government Accounting Standards Board, or any other federal or state agency having jurisdiction or authority in such matters; *provided, however,* that such additional notice shall be (1) advisory in nature, (2) solely in the discretion of the Village (unless a separate agreement shall be made), (3) not be a condition precedent of a valid redemption or a part of the Bond contract, and (4) any failure or defect in such notice shall not delay or invalidate the redemption of Bonds for which proper official notice shall have been given. Reference is also made to the provisions of the Continuing Disclosure Undertaking of the Village with respect to the Bonds, which may contain other provisions relating to notice of redemption of Bonds.

11. *Bond Registrar to Advise Village.* As part of its duties hereunder, the Bond Registrar shall prepare and forward to the Village a statement as to notices given with respect to each redemption together with copies of the notices as mailed.

Section 8. Book-Entry Provisions; Registration and Exchange or Transfer of Bonds; Persons Treated as Owner. (A) BOOK-ENTRY PROVISIONS. The Bonds shall be initially issued in the form of a separate single fully registered Bond for each Series and maturity bearing the same interest rate. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of the Depository or a designee or nominee of the Depository (such

depository or nominee being the "*Book Entry Owner*"). Except as otherwise expressly provided, all of the outstanding Bonds from time to time shall be registered in the Bond Register in the name of the Book Entry Owner (and accordingly in Book Entry Form as such term is used in this Ordinance). Any Village officer, as representative of the Village, is hereby authorized, empowered, and directed to execute and deliver or utilize a previously executed and delivered Letter of Representations or Blanket Letter of Representations (either being the "*Letter of Representations*") substantially in the form common in the industry, or with such changes therein as the officer executing the Letter of Representations on behalf of the Village shall approve, his or her execution thereof to constitute conclusive evidence of approval of such changes, as shall be necessary to effectuate Book Entry Form. Without limiting the generality of the authority given with respect to entering into such Letter of Representations, it may contain provisions relating to (a) payment procedures, (b) transfers of the Bonds or of beneficial interests therein, (c) redemption notices and procedures unique to the Depository, (d) additional notices or communications, and (e) amendment from time to time to conform with changing customs and practices with respect to securities industry transfer and payment practices. With respect to Bonds registered in the Bond Register in the name of the Book Entry Owner, none of the Village, any Village officer, or the Bond Registrar shall have any responsibility or obligation to any broker-dealer, bank, or other financial institution for which the Depository holds Bonds from time to time as securities depository (each such broker-dealer, bank, or other financial institution being referred to herein as a "*Depository Participant*") or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds. Without limiting the meaning of the immediately preceding sentence, the Village, any Village officer, and the Bond Registrar shall have no responsibility or obligation with respect to (a) the accuracy of the records of the Depository, the Book Entry Owner, or any Depository Participant with respect to any ownership interest in the Bonds, (b) the delivery

to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register or as otherwise expressly provided in the Letter of Representations, of any notice with respect to the Bonds, including any notice of redemption, or (c) the payment to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds. No person other than a registered owner of a Bond as shown in the Bond Register shall receive a Bond certificate with respect to any Bond. In the event that (a) the Village determines that the Depository is incapable of discharging its responsibilities described herein and in the Letter of Representations, (b) the agreement among the Village, the Bond Registrar, and the Depository evidenced by the Letter of Representations shall be terminated for any reason, or (c) the Village determines that it is in the best interests of the Village or of the beneficial owners of the Bonds either that they be able to obtain certificated Bonds or that another depository is preferable, the Village shall notify the Depository and the Depository shall notify the Depository Participants of the availability of Bond certificates, and the Bonds (of a given Series if applicable) shall no longer be restricted to being registered in the Bond Register in the name of the Book Entry Owner. Alternatively, at such time, the Village may determine that the Bonds of such Series shall be registered in the name of and deposited with a successor depository operating a system accommodating Book Entry Form, as may be acceptable to the Village, or such depository's agent or designee, but if the Village does not select such alternate book entry system, then the Bonds of such Series shall be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of this Ordinance.

(B) REGISTRATION. The Village shall cause the Bond Register to be kept at the office of the Bond Registrar maintained for such purpose, which is hereby constituted and appointed the registrar of the Village for the Bonds. The Village shall prepare, and the Bond Registrar or such

other agent as the Village may designate shall keep custody of, multiple Bond blanks executed by the Village for use in the transfer and exchange of Bonds. Subject to the provisions of this Ordinance relating to the Bonds in Book Entry Form, any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in this Ordinance. Upon surrender for transfer or exchange of any Bond at the office of the Bond Registrar maintained for the purpose, duly endorsed by or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the registered owner or an attorney for such owner duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the registered owner, a new fully registered Bond or Bonds of like tenor, of the same maturity, bearing the same interest rate, of authorized denominations, for a like aggregate principal amount. The Bond Registrar shall not be required to transfer or exchange any Bond during the period from the close of business on the Record Date for an interest payment to the opening of business on such interest payment date or during the period of 15 days preceding the giving of notice of redemption of Bonds or to transfer or exchange any Bond all or any portion of which has been called for redemption. The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond, and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond; *provided, however,* the principal amount of Bonds of each maturity authenticated by the Bond Registrar shall not at any one time exceed the authorized principal amount of Bonds for such maturity less the amount of such Bonds which have been paid. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual

to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid. No service charge shall be made to any registered owner of Bonds for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 9. Form of Bond. The Bonds shall be in substantially the form hereinafter set forth; *provided, however,* that if the text of the Bonds is to be printed in its entirety on the front side of the Bonds, then the second paragraph on the front side and the legend "See Reverse Side for Additional Provisions" shall be omitted and the text of paragraphs set forth for the reverse side shall be inserted immediately after the first paragraph.

[FORM OF BOND - FRONT SIDE]

REGISTERED
No. _____

REGISTERED
\$ _____

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTIES OF DUPAGE, COOK AND KANE
VILLAGE OF BARTLETT
GENERAL OBLIGATION REFUNDING BOND, SERIES 2019**

See Reverse Side for
Additional Provisions

Interest Maturity Dated
Rate: _____% Date: December 1, 20__ Date: _____, 2019 CUSIP: 069338 __

Registered Owner: CEDE & CO.

Principal Amount:

KNOW ALL PERSONS BY THESE PRESENTS that the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, a municipality, home rule unit, and political subdivision of the State of Illinois (the "Village"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above (subject to right of prior redemption), the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the later of the Dated Date of this Bond identified above or from the most recent interest payment date to which interest has been paid or duly provided for, at the Interest Rate per annum identified above, such interest to be payable on June 1 and December 1 of each year, commencing _____ 1, 20__, until said Principal Amount is paid or duly provided for. The principal of this Bond is payable in lawful money of the United States of America upon presentation hereof at the principal office maintained for the purpose by UMB Bank, National Association, Kansas City, Missouri, as paying agent (the "Paying Agent"). Payment of interest shall be made to the Registered Owner hereof as shown on the registration

books of the Village maintained by UMB Bank, National Association, Kansas City, Missouri, as bond registrar (the "*Bond Registrar*"), at the close of business on the applicable Record Date (the "*Record Date*"). The Record Date shall be the 15th day of the month next preceding any regular interest payment date and the 15th day preceding any interest payment date occasioned by a redemption of Bonds on other than a regularly scheduled interest payment date. Interest shall be paid by check or draft of the Paying Agent, payable upon presentation in lawful money of the United States of America, delivered to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar, or as otherwise agreed by the Village and The Depository Trust Company, as depository, or nominee, or successor or assigns, as long as this Bond shall remain in book-entry only form as provided.

Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this Bond, have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of the Village, represented by the Bonds, and including all other indebtedness of the Village, howsoever evidenced or incurred, does not exceed any constitutional or statutory or other lawful limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all of the taxable property in the Village sufficient to pay the interest hereon as the same falls due and also to pay and discharge the principal hereof at maturity.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

IN WITNESS WHEREOF the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, by its President and Board of Trustees, has caused this Bond to be executed by the manual or duly authorized facsimile signature of its Village President and attested by the manual or duly authorized facsimile signature of its Village Clerk and its corporate seal or a facsimile thereof to be impressed or reproduced hereon, all as appearing hereon and as of the Dated Date identified above.

Village President, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

ATTEST:

Village Clerk, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

[SEAL]

Date of Authentication: _____, 20__

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
UMB Bank, National Association
Kansas City, Missouri

This Bond is one of the Bonds described in the within-mentioned Ordinance and is one of the General Obligation Refunding Bonds, Series 2019, having a Dated Date of _____, 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois.

UMB BANK, NATIONAL ASSOCIATION
as Bond Registrar

By _____
Authorized Officer

[FORM OF BOND - REVERSE SIDE]

This bond is one of a series of bonds (the "*Bonds*") in the aggregate principal amount of \$_____ issued by the Village for the purpose of paying the costs of the Refunding and of paying expenses incidental thereto, all as described and defined in the ordinance authorizing the Bonds (the "*Ordinance*"), pursuant to and in all respects in compliance with the applicable provisions of the Illinois Municipal Code, as supplemented and amended, and as further supplemented and, where necessary, superseded, by the powers of the Village as a home rule unit under the provisions of Section 6 of Article VII of the 1970 Constitution of the State of Illinois (such code and powers being the "*Act*"), and with the Ordinance, which has been duly passed by the President and Board of Trustees, signed by the Village President, and published, in all respects as by law required.

This Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in the Ordinance. Upon surrender for transfer or exchange of this Bond at the principal office maintained for the purpose by the Bond Registrar in Kansas City, Missouri, duly endorsed by or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the Registered Owner or an attorney for such owner duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the Registered Owner, a new fully registered Bond or Bonds of like tenor, of the same maturity, bearing the same interest rate, of authorized denominations, for a like aggregate principal amount.

The Bonds coming due on and after December 1, 20__, are subject to redemption prior to maturity on December 1, 20__, and any date thereafter, from any available monies, in whole or in part, and if in part, in such principal amounts and from such maturities as the Village shall

determine, at a redemption price of par plus accrued interest to the date fixed for redemption, and as otherwise provided in the Ordinance.

The Village, the Bond Registrar and the Paying Agent may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and the Village, the Bond Registrar and the Paying Agent shall not be affected by any notice to the contrary.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

Here insert Social Security Number,
Employer Identification Number or
other Identifying Number

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

as attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this transfer and assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 10. Tax Levy. A. PLEDGED TAXES LEVIED. For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property

within the Village, in the years for which any of the Bonds are outstanding, a direct annual tax sufficient for that purpose; and there is hereby levied on all of the taxable property in the Village, in addition to all other taxes, the direct annual taxes for the years and in the amounts as follows (the “*Pledged Taxes*”):

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE DOLLAR SUM OF:	
2019	\$1,031,931.00	for principal and interest to and including December 1, 2020
2020	\$1,031,931.00	for principal and interest
2021	\$1,031,931.00	for principal and interest
2022	\$1,031,931.00	for principal and interest
2023	\$1,031,931.00	for principal and interest
2024	\$1,031,931.00	for principal and interest
2025	\$1,031,931.00	for principal and interest
2026	\$1,031,931.00	for principal and interest
2027	\$1,031,931.00	for principal and interest
2028	\$1,031,931.00	for principal and interest

Interest or principal coming due at any time when there are insufficient funds on hand from the Pledged Taxes to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Taxes herein levied; and when the Pledged Taxes shall have been collected, reimbursement shall be made to said funds in the amount so advanced. The Village covenants and agrees with the Purchaser and registered owners of the Bonds that so long as any of the Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy and collect the foregoing tax levy. The Village and its officers will comply with all present and future applicable laws in order to assure that the Pledged Taxes may be levied, extended and collected as provided herein and deposited into the Bond Fund.

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Order, the Corporate Authorities are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the

amount necessary to pay debt service on the Bonds in the following bond year. Proper notice of such abatement shall be filed with the County Clerks in a timely manner to effect such abatement.

B. PROVISIONS FOR ABATEMENT. In the event that funds from any other lawful source are or are reasonably expected to be made available for the purpose of paying any principal of or interest on the Bonds so as to enable the abatement of the Pledged Taxes levied herein for the payment of same, the Corporate Authorities may, by proper proceedings, direct the abatement of the taxes by the amount so deposited or expected to be deposited. A certified copy or other notification of any such proceedings abating taxes may then be filed with the County Clerks in a timely manner to effect such abatement.

Section 11. Filing with County Clerks. Promptly, as soon as this Ordinance becomes effective, a copy hereof, certified by the Village Clerk, shall be filed with the County Clerks; and said County Clerks shall in and for each of the years set forth hereinabove ascertain the rate percent required to produce the aggregate tax hereinbefore provided to be levied in each of said years; and said County Clerks shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the Village for general corporate purposes of the Village; and in said years such annual tax shall be levied and collected by and for and on behalf of the Village in like manner as taxes for general corporate purposes for said years are levied and collected, and in addition to and in excess of all other taxes.

Section 12. Sale of Bonds. The Designated Officers are hereby authorized to proceed, without any further authorization or direction whatsoever from the Corporate Authorities, to sell and deliver the Bonds, in one or more series, upon the terms as prescribed in this Section, pursuant to one or more Bond Orders. Each series of Bonds shall be sold and delivered to the Purchaser at the Purchase Price, plus accrued interest to the date of delivery, if any. Each such sale shall be made upon the advice (in the form of a written certificate or report) of Robert W. Baird & Co.,

Incorporated, Naperville, Illinois, the Village's municipal advisor ("*Baird*"), that the terms of the Bonds are fair and reasonable in view of current conditions in the bond markets. Further, the Purchaser shall be the best bidder for the Bonds pursuant to a competitive sale conducted by Baird. Nothing in this Section shall require the Designated Officers to sell any of the Bonds if in their judgment, aided by Baird, the conditions in the bond markets shall have deteriorated from the time of adoption thereof or the sale of all or any portion of the Bonds shall for some other reason not be deemed advisable, but the Designated Officers shall have the authority to sell the Bonds in any event so long as the limitations set forth in this Ordinance and the conditions of this Section shall have been met. As a further exercise of this authority, the Designated Officers may sell the Bonds in more than one series; and, in such event, shall be authorized to change the name of the Bonds for each such series so that such series may properly be identified separately. Further, in such event, the provisions for registration, redemption and exchange of Bonds shall be read as applying to Bonds only of each series, respectively, and not as between series. Upon the sale of the Bonds or any series of the Bonds, the Designated Officers and any other officers of the Village as shall be appropriate, shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, the Bond Order, Preliminary Official Statement, Official Statement, Purchase Contract, a tax exemption certificate and agreement as prepared by Bond Counsel (a "*Tax Certificate*"), and certain further closing documents. The Designated Officers must find and determine in the Bond Order that that the net present value debt service savings to the Village as a result of the issuance of the Refunding Bonds and the refunding of the Refunded Bonds is not less than 3% of the principal amount of the Refunded Bonds and that no person holding any office of the Village either by election or appointment, is in any manner financially interested either directly, in his or her own name, or indirectly in the name of any other person, association, trust or corporation in the Purchase

Contract. The distribution of the Preliminary Official Statement relating to the Bonds is hereby in all respects authorized and approved, and the proposed use by the Purchaser of an Official Statement (in substantially the form of the Preliminary Official Statement but with appropriate variations to reflect the final terms of the Bonds) is hereby approved. The Designated Officers shall execute the Purchase Contract (which may take the form of an executed bid form) in the form approved by the attorney for the Village. Upon the sale of the Bonds, the Designated Officers shall prepare the Bond Order, which shall include the pertinent details of sale as provided herein, and such shall be entered into the records of the Village and made available to the Corporate Authorities at the next public meeting thereof. The Designated Officers shall also file with the County Clerks the Bond Order or like document including a statement of taxes. The authority granted in this Ordinance to the Designated Officers to sell Bonds as provided herein shall expire on May 5, 2020.

The Designated Officers are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Purchase Contract for the Bonds (the "*Purchase Contract*"), this Ordinance, said Preliminary Official Statement, said final Official Statement, the Tax Certificate and the Bonds.

Section 13. Creation of Funds and Appropriations.

A. There is hereby created the "*General Obligation Refunding Bonds, Series 2019 Bond Fund*" (the "*Bond Fund*"), which shall be the fund for the payment of principal of and interest on the Bonds. Accrued interest, if any, shall be deposited into the Bond Fund and be applied to pay first interest coming due on the Bonds.

B. The Pledged Taxes shall either be deposited into the Bond Fund and used solely and only for paying the principal of and interest on the Bonds or be used to reimburse a fund or account from which advances to the Bond Fund may have been made to pay principal of or interest on the

Bonds prior to receipt of Pledged Taxes. Interest income or investment profit earned in the Bond Fund shall be retained in the Bond Fund for payment of the principal of or interest on the Bonds on the interest payment date next after such interest or profit is received or, to the extent lawful and as determined by the Corporate Authorities, transferred to such other fund as may be determined. The Village hereby pledges, as equal and ratable security for the Bonds, all present and future proceeds of the Pledged Taxes on deposit in the Bond Fund for the sole benefit of the registered owners of the Bonds, subject to the reserved right of the Corporate Authorities to transfer certain interest income or investment profit earned in the Bond Fund to other funds of the Village, as described in the preceding sentence.

C. The sum of principal proceeds of the Bonds as is necessary, together with funds of the Village on hand and lawfully available, shall be used to provide for the Refunding and is hereby deposited with Wells Fargo Bank, N.A., Chicago, Illinois, as paying agent for the Refunded Bonds for the purpose of paying the principal of and interest on the Refunded Bonds up to and including the prior redemption date thereof.

D. The sum necessary, as determined by the Designated Officers, of the principal proceeds of the Bonds shall be deposited into a separate and segregated fund, hereby created, to be known as the "2019 Expense Fund" (the "Expense Fund") and shall be disbursed upon the delivery of the Bonds or be used by the Finance Director to pay costs of issuance of the Bonds in accordance with normal Village disbursement procedures (which may include direction to the Purchaser to pay such expenses directly on the date the Bonds are delivered). Any funds remaining to the credit of the Expense Fund on the date which is three months following the date of delivery of the Bonds shall be transferred by the Finance Director to the Bond Fund.

Section 14. Registered Form. The Village recognizes that Section 149 of the Code requires the Bonds to be issued and to remain in fully registered form in order to be and remain

Tax-exempt. In this connection, the Village agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 15. Tax Covenants. The Village agrees to comply with all provisions of the Code which, if not complied with by the Village, would cause the Bonds not to be Tax-exempt. In furtherance of the foregoing provisions, but without limiting their generality, the Village agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to comply with all representations, covenants and assurances contained in certificates or agreements as may be prepared by counsel approving the Bonds; (c) to consult with such counsel and to comply with such advice as may be given; (d) to file such forms, statements and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the Village in such compliance.

The Village further certifies and covenants as follows with respect to the requirements of Section 148(f) of the Code, relating to the rebate of “excess arbitrage profits” (the “*Rebate Requirement*”) to the United States:

A. Unless an applicable exception to the Rebate Requirement is available to the Village, the Village will meet the Rebate Requirement.

B. Relating to applicable exceptions, the Designated Officers are hereby authorized to make such elections under the Code as either such officer shall deem reasonable and in the best interests of the Village. If such election may result in a “penalty in lieu of rebate” as provided in the Code, and such penalty is incurred (the “*Penalty*”), then the Village shall pay such Penalty.

C. The officers of the Village shall cause to be established, at such time and in such manner as they may deem necessary or appropriate hereunder, a “2019 General

Obligation Bonds Rebate [or Penalty, if applicable] Fund” (the “148 Compliance Fund”) for the Bonds, and such officers shall further, not less frequently than annually, cause to be transferred to the 148 Compliance Fund the amount determined to be the accrued liability under the Rebate Requirement or Penalty. Said officers shall cause to be paid to the U.S., without further order or direction from the Corporate Authorities, from time to time as required, amounts sufficient to meet the Rebate Requirement or to pay the Penalty.

D. Interest earnings in the Bond Fund are hereby authorized to be transferred, without further order or direction from the Corporate Authorities, from time to time as required, to the 148 Compliance Fund for the purposes herein provided; and proceeds of the Bonds and other funds of the Village are also hereby authorized to be used to meet the Rebate Requirement or to pay the Penalty, but only if necessary after application of investment earnings as aforesaid and only as appropriated by the Corporate Authorities.

The Village also certifies and further covenants with the Purchaser and registered owners of the Bonds from time to time outstanding that moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other source, will not be used in a manner which will cause the Bonds to be “arbitrage bonds” within the meaning of Code Section 148 and any lawful regulations promulgated thereunder, as the same presently exist or may from time to time hereafter be amended, supplemented or revised.

Section 16. Designation of Issue. The Village may designate each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code as set forth in the respective Bond Order.

Section 17. Opinion of Counsel Exception. The Village reserves the right to use or invest moneys in connection with the Bonds in any manner, notwithstanding the tax-related covenants

set forth (in Sections 14 through 16) herein, provided it shall first have received an opinion from an attorney or a firm of attorneys of nationally recognized standing as bond counsel to the effect that use or investment of such moneys as contemplated is valid and proper under applicable law and this Ordinance and, further, will not adversely affect the Tax-exempt status for the Bonds.

Section 18. Rights and Duties of Bond Registrar and Paying Agent. If requested by the Bond Registrar or the Paying Agent, or both, any Designated Officer of the Village is authorized to execute such forms of agreements between the Village and the Bond Registrar or Paying Agent with respect to the obligations and duties of the Bond Registrar or Paying Agent hereunder as shall be approved by the Village Attorney. In addition to the terms of any such agreements and subject to modification thereby, the Bond Registrar and Paying Agent by acceptance of duties hereunder agree:

- (a) to act as bond registrar, paying agent, authenticating agent, and transfer agent as provided herein;
- (b) as to the Bond Registrar, to maintain a list of Bondholders as set forth herein and to furnish such list to the Village upon request, but otherwise to keep such list confidential to the extent permitted by law;
- (c) as to the Bond Registrar, to give notice of redemption of Bonds as provided herein;
- (d) as to the Bond Registrar, to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;
- (e) as to the Bond Registrar, to furnish the Village at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (f) to furnish the Village at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

The Village Clerk of the Village is hereby directed to file a certified copy of this Ordinance with the Bond Registrar and the Paying Agent.

Section 19. Defeasance. Bonds which (a) are paid and cancelled, (b) which have matured and for which sufficient sums been deposited with the Paying Agent to pay all principal thereof and interest due thereon, or (c) for which sufficient U.S. funds and direct non-callable U.S. Treasury obligations have been deposited with the Paying Agent or similar institution to pay, taking into account investment earnings on such obligations, all principal of and interest on Bonds when due at maturity, pursuant to an irrevocable escrow or trust agreement, shall cease to have any lien on or right to receive or be paid from the Bond Moneys hereunder and shall no longer have the benefits of any covenant for the registered owners of outstanding Bonds as set forth herein as such relates to lien and security of the outstanding Bonds. All covenants relative to the Tax-exempt status of the Bonds; and payment, registration, transfer, and exchange; are expressly continued for all Bonds whether outstanding Bonds or not.

Section 20. Continuing Disclosure Undertaking. The Village President or the Village Clerk of the Village is hereby authorized, empowered and directed to execute and deliver the Continuing Disclosure Undertaking (the "*Continuing Disclosure Undertaking*") in customary form as provided by Bond Counsel and as heretofore executed by the Village, or with such changes therein as the officer executing the Continuing Disclosure Undertaking on behalf of the Village shall approve, his or her execution thereof to constitute conclusive evidence of his or her approval of such changes. When the Continuing Disclosure Undertaking is executed and delivered on behalf of the Village as herein provided, the Continuing Disclosure Undertaking will be binding on the Village and the officers, employees and agents of the Village, and the officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions

of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Ordinance, the sole remedies for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order, to cause the Village to comply with its obligations under the Continuing Disclosure Undertaking.

Section 21. Municipal Bond Insurance. In the event the payment of principal of and interest on the Bonds is insured pursuant to a Municipal Bond Insurance Policy issued by a bond insurer (a "*Bond Insurer*"), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the Village and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer when holding Bonds, amendment hereof, or other terms, as approved by the President of the Village on advice of counsel, his or her approval to constitute full and complete acceptance by the Village of such terms and provisions under authority of this Section.

Section 22. Publication of Ordinance. A full, true and complete copy of this Ordinance shall be published within ten days after passage in pamphlet form by authority of the Corporate Authorities.

Section 23. Superseder; Effective Date. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded. This Ordinance shall be in full force and effect immediately upon its passage and approval.

AYES: _____

NAYS: _____

ABSENT: _____

ADOPTED: The 5th day of November, 2019

APPROVED: November 5, 2019

Village President, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

Recorded in Village Records: November 5, 2019.

Published in pamphlet form by authority of the Corporate Authorities on November __, 2019.

ATTEST:

Village Clerk, Village of Bartlett
DuPage, Cook and Kane Counties, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois (the "*Village*"), and as such official I am the keeper of the official journal of proceedings, books, records, minutes and files of the Village and of the President and Board of Trustees (the "*Corporate Authorities*") thereof.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Corporate Authorities held on the 5th day of November, 2019, insofar as the same relates to the adoption of an ordinance, numbered _____, entitled:

AN ORDINANCE providing for the issuance of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were taken openly; that the vote on the adoption of said ordinance was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice; that an agenda for said meeting (the "*Agenda*") was posted at the location where the meeting was held on a day which was not a Saturday, Sunday or legal holiday for Illinois municipalities and not less than 96 hours prior to holding the meeting, that the Agenda described or made reference to said ordinance; that a true, correct and complete copy of the Agenda as so posted is attached hereto, and that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the provisions of said Act and said Code, except as validly superseded by the home rule authorities of the Village, and with all of the procedural rules of the Corporate Authorities in the adoption of said ordinance and the fixing of the Agenda.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of the Village this 5th day of November, 2019.

Village Clerk

[SEAL]

[VILLAGE CLERK TO ATTACH AGENDA]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF PUBLICATION IN PAMPHLET FORM

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois (the "*Village*"), and as such official I am the keeper of the official journal of proceedings, books, records, minutes, and files of the Village and of the President and Board of Trustees (the "*Corporate Authorities*") thereof.

I do further certify that on the ____ day of November, 2019, there was published in pamphlet form, by authority of the Corporate Authorities, a true, correct and complete copy of Ordinance Number _____ of the Village providing for the issuance of General Obligation Refunding Bonds, Series 2019, of the Village and that said ordinance as so published was on said date readily available for public inspection and distribution, in sufficient number to meet the needs of the general public, at my office as Village Clerk located in the Village.

IN WITNESS WHEREOF I have affixed hereto my official signature and the seal of the Village this ____ day of November, 2019.

Village Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such officer I do hereby certify that on the ____ day of _____, 2019, there was filed in my office a properly certified copy of Ordinance Number _____, passed by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, on the 5th day of November, 2019, and entitled:

AN ORDINANCE providing for the issuance of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of Cook, Illinois, this ____ day of _____, 2019.

County Clerk of The County
of Cook, Illinois

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATE OF FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such officer I do hereby certify that on the ___ day of _____, 2019, there was filed in my office a properly certified copy of Ordinance Number _____, passed by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, on the 5th day of November, 2019, and entitled:

AN ORDINANCE providing for the issuance of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of DuPage, Illinois, this ___ day of _____, 2019.

County Clerk of The County
of DuPage, Illinois

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CERTIFICATE OF FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such officer I do hereby certify that on the ____ day of _____, 2019, there was filed in my office a properly certified copy of Ordinance Number _____, passed by the President and Board of Trustees of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, on the 5th day of November, 2019, and entitled:

AN ORDINANCE providing for the issuance of not to exceed \$6,500,000 General Obligation Refunding Bonds, Series 2019, of the Village of Bartlett, DuPage, Cook and Kane Counties, Illinois, for the purpose of refunding certain outstanding general obligation bonds, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, and providing for the sale of said bonds to the purchaser thereof.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of Kane, Illinois, this ____ day of _____, 2019.

County Clerk of The County
of Kane, Illinois

[SEAL]

Village of Bartlett Finance Department Memo 2019 - 25

DATE: October 28, 2019

TO: Paula Schumacher, Village Administrator

FROM: Todd Dowden, Finance Director

SUBJECT: 2019 Estimated Property Tax Levy

The Village Board discussed the proposed tax levy at the October 15th Committee meeting. The next step is to establish the estimated 2019 property tax levy. An estimated levy must be established at least 20 days prior to adoption of the final levy, which is scheduled for December 3, 2019. This is a procedural matter that can be accomplished by adopting the motion below.

Below is a chart showing the estimated 2019 levy compared to the 2018 levy extension. The estimated property tax levy for 2019 totals \$11,248,925, a 1.11% decrease from the 2018 extension.

Proposed Levy Compared to Prior Year's Extension				
	2019			
	Proposed	2018	Increase	Percent
	Levy	Extension	(Decrease)	Change
General Corporate	6,433,094	6,547,770	(114,676)	-1.75%
Police Pension	1,730,426	1,612,776	117,650	7.29%
Subtotal	8,163,520	8,160,546	2,974	0.04%
Debt Service	3,085,405	3,214,479	(129,074)	-4.02%
TOTAL	11,248,925	11,375,025	(126,100)	-1.11%

MOTION: I move that the estimated 2019 property tax levy be established at \$11,248,925.

Village of Bartlett
Finance Department Memo
2019 - 22

DATE: October 28, 2019

TO: Paula Schumacher, Village Administrator

FROM: Todd Dowden, Finance Director

SUBJECT: Brewster Creek TIF Developer Note #4 Payout Request #12

In September 2016, the Board authorized the Village to issue Developer Note #4, not to exceed \$11,500,000 to Elmhurst Chicago Stone for continuing the public improvements in the Brewster Creek TIF. Elmhurst Chicago Stone advances funds from their own sources and receives a note from the Village to get reimbursement if and when there is sufficient tax increment to do so and after all other TIF obligations are paid.

Attached is a resolution and several documents to approve the 12th developer note #4 payout request for the Brewster Creek TIF development. The total amount is \$250,200. The attachments are various documents required by the Village's redevelopment agreement. The attachments include:

1. Resolution Approving of Disbursement Request
2. Memorandum of Payment
3. Schedule of Costs
4. Village Engineer letter concurring with Disbursement Request

Upon approval of the resolution, the note will be executed and the amount tracked for payment as increment becomes available.

MOTION: I move to approve Resolution Number 2019-_____ A Resolution Approving of Disbursement Request for Payout No. 12 from the Subordinate Lien Tax Increment Revenue Note, Series 2016 for the Elmhurst Chicago Stone Bartlett Quarry Redevelopment Project

RESOLUTION 2019-

A RESOLUTION APPROVING OF DISBURSEMENT REQUEST FOR PAYOUT NO. 12 FROM THE SUBORDINATE LIEN TAX INCREMENT REVENUE NOTE, SERIES 2016 FOR THE ELMHURST CHICAGO STONE BARTLETT QUARRY REDEVELOPMENT PROJECT

WHEREAS, pursuant to the Redevelopment Agreement dated as of November 1, 1999 between the Village and Elmhurst Chicago Stone Company ("ECS"), the Village agreed to issue subordinate lien tax increment revenue notes from which certain TIF eligible expenses related to the Bartlett Quarry Redevelopment Project (the "Project Costs") are to be reimbursed according to certain procedures for payment; and

WHEREAS, the Village passed an Ordinance providing for the issue of certain Subordinate Lien Tax Increment Revenue Notes, Series 2016, in an amount not to exceed \$11,500,000 (the "Series 2016 Subordinate Note"); and

WHEREAS, ECS has delivered to the Village its twelfth Memorandum of Payment requesting that it be reimbursed the sum of \$250,200 in Project Costs for Payout No. 12 from the Subordinate Lien Tax Increment Revenue Note; and

WHEREAS, ECS has submitted an owner's sworn statement, general contractor's sworn statement, waivers of lien, invoices and other documentation (the "Supporting Documentation") in support of its twelfth Memorandum of Payment request in accordance with Section 12-1 of the Redevelopment Agreement to support eligible Project Costs which documentation has been reviewed and approved by the Village Engineer, and he has concurred with the Developer's Engineer that the work has been completed and materials are in place as indicated by the twelfth Memorandum of Payment request; and

WHEREAS, The Series 2016 Subordinate Note requires advances to be in even increments of \$100,

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bartlett, Cook, DuPage, and Kane Counties, Illinois as follows:

SECTION ONE: The Memorandum of Payment No. 12 of Elmhurst Chicago Stone Company requesting reimbursement from the Series 2016 Subordinate Note in the sum of \$250,200 is hereby approved.

SECTION TWO: SEVERABILITY. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

SECTION THREE: REPEAL OF PRIOR RESOLUTIONS. All prior Ordinances and Resolutions in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION FOUR: EFFECTIVE DATE. This Resolution shall be in full force and effect upon its passage and approval.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

PASSED November 5, 2019

APPROVED November 5, 2019

Kevin Wallace, Village President

ATTEST:

Lorna Giles, Village Clerk

CERTIFICATION

I, the undersigned, do hereby certify that I am the Village Clerk of the Village of Bartlett, Cook, DuPage, and Kane Counties, Illinois, and that the foregoing is a true, complete and exact copy of Resolution 2019- , enacted on November 5, 2019, and approved on November 5, 2019, as the same appeared from the official records of the Village of Bartlett.

Lorna Giles, Village Clerk

DEVELOPER NOTE #4

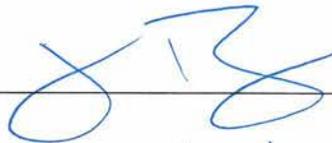
MEMORANDUM OF PAYMENT NO. 12

Pursuant to the **REDEVELOPMENT AND FINANCING AGREEMENT** (the "Agreement") between the **VILLAGE OF BARTLETT** (the "Village") and **ELMHURST-CHICAGO STONE COMPANY** (the "Developer"), dated November 4, 1999, the Developer hereby submits a signed Memorandum of Payment pursuant to Section 12-2 of said Agreement. Attached to this Memorandum of Payment is the following:

1. Documentation which authorizes and requests partial payment; and
2. Documentation which sets forth payments by the Developer of the invoices for which partial payments is being requested; and
3. Such other documentation as is required by Section 12-1.C of the Agreement.
4. Developer requests payment in the sum of \$ 250,200.00 bearing an interest rate at 7.0% per annum.

ELMHURST-CHICAGO STONE COMPANY

By: _____



Dated: _____

10/23/19

SCHEDULE 1

COST OF THE IMPROVEMENTS

V3	Misc Engineering & Survey Services	\$	8,170.44
V3	Cook County North MG Design	\$	20,000.00
V3	Project Oak CM	\$	5,000.00
V3	Cook County North MG CM	\$	45,000.00
Terracon	Project Oak Geotech	\$	1,660.00
Martam	Cook County North Mass Grading	\$	132,475.95
Geocon	Cook County North Geotech	\$	6,320.00
V3	Minador Wetland Maintenance	\$	24,000.00
V3	Lot 9 Wetland Basin Maintenance	\$	7,500.00

Total **\$ 250,126.39**

October 24, 2019

Mr. Todd Dowden, Director of Finance

RE: **DEVELOPER NOTE # 4 MEMORANDUM
OF PAYMENT # 12 – RELATIVE TO THE
REDEVELOPMENT AND FINANCING
AGREEMENT BETWEEN THE VILLAGE
OF BARTLETT AND ELMHURST CHICAGO
STONE COMPANY**

Dear Todd:

We are herein submitting information relative to the above referenced payment request for the redevelopment of the Elmhurst Chicago Stone Company property in Bartlett. Included as part of the documentation is:

- The **Developer Note # 4 Memorandum of Payment # 12** from Elmhurst Chicago Stone Company requesting payment in the amount of **\$250,200.00** to reimburse itself for monies spent on the project for the period of **May 1, 2019** through **September 30, 2019**.
- An Owner's Sworn Statement listing the contractors and material suppliers with the total contract price, amounts previously paid, amount to be paid this request and the balance due on each respective contract.

We have also reviewed:

- Executed contracts, agreements for services and purchase orders;
- Contractor invoices, work completion and amounts paid or retained;
- Partial or final waivers of lien and sworn statements for each contractor or vendor receiving payment on this draw.

All documentation provided and reviewed meets the requirements of Section 12-1 of the Redevelopment and Financing Agreement between the Village of Bartlett and Elmhurst Chicago Stone Company.

We have reviewed the certification for V3 Companies, Terracon, Martam and Geo-Con Professional Services stating that the work has been completed and materials are in place as indicated on the **Developer Note # 4 Memorandum of Payment # 12**. We have also included invoices from firms noted above for professional services. Based on periodic field observations and review of supporting documents submitted, including the invoices for professional services, we concur with the opinion of V3 Companies, Terracon, Martam and Geo-Con Professional Services that the work has been completed and materials are in place as indicated in the **Developer Note # 4 Memorandum of Payment # 12**, covered by the dates May 1, 2019 through September 30, 2019.

Please contact our office if there are any questions.

Bartlett Village Engineer



Robert Allen, P.E.

cc: Dan Dinges, P.E., Director of Public Works
Bryan Mraz, Village Attorney



Agenda Item Executive Summary

Item Name Executive Session Minutes Committee or Board Board

BUDGET IMPACT			
Amount:	N/A	Budgeted	N/A
List what fund	N/A		
EXECUTIVE SUMMARY			
The Open Meetings Act requires the Board to review its executive session minutes semi-annually for the purpose of determining which minutes can be released for public inspection and which minutes shall remain confidential.			
ATTACHMENTS (PLEASE LIST)			
Memo, Resolution			

ACTION REQUESTED

- For Discussion Only
- Resolution
- Ordinance
- Motion:

I recommend the passage of Resolution 2019- ____ A Resolution Approving Certain Executive Session Minutes and Determining Which Executive Session Minutes to Release or Hold as Confidential After Semi-Annual Review, and Authorizing the Destruction of Verbatim Records of Certain Closed Sessions.

Staff: Bryan Mraz, Village Attorney Date: 10/18/19

BRYAN E. MRAZ
BEM@MRAZLAW.COM

DAVID W. GULLION
ASSOCIATE
DWG@MRAZLAW.COM

MEMORANDUM

TO: President and Board of Trustees of the Village of Bartlett
Paula Schumacher, Village Administrator

FROM: Bryan E. Mraz

DATE: October 15, 2019

RE: Executive Session Minutes

CONFIDENTIAL – SUBJECT TO ATTORNEY/CLIENT PRIVILEGE

The Open Meetings Act requires the Board to review its executive session minutes semi-annually for the purpose of determining which minutes can be released for public inspection and which minutes shall remain confidential. Section One of the Resolution approves of new executive session minutes from August 21, 2018 through October 1, 2019, which the Board has not yet seen or approved. Those minutes start after the cover sheet for Section One in the attached enclosure entitled "APPROVE" and will be approved pursuant to Section One of the attached Resolution if it passes.

All executive session minutes, including minutes of meetings that occurred before a Trustee or the Village President took office, must be reviewed semi-annually to determine whether the need for confidentiality still exists. I have re-reviewed all of the executive session minutes that the Board last determined should remain confidential on September 18, 2018, along with the new executive session minutes since then, and I have prepared the attached Resolution which incorporates my recommendations as to which minutes should be released after the Cover Sheet for Section Two entitled "RELEASE", and which executive session minutes I recommend should continue to be held and remain confidential after the cover sheet for Section Three entitled "HOLD". In addition, recorded verbatim transcripts of minutes do not need to be kept when more than 18 months has passed since their completion and the minutes of those meetings approved. Section Four of the Resolution provides that the recordings can be destroyed and the minutes of those meetings will stand as the record for those meetings.

Therefore, I recommend the Board pass the attached "Resolution 2019-____ A Resolution Approving Certain Executive Session Minutes and Determining Which Executive Session Minutes to Release or Hold as Confidential After Semi-Annual Review, and Authorizing the Destruction of Verbatim Records of Certain Closed Sessions."

The press has been given a copy of the Resolution, but not any of the executive session minutes.

RESOLUTION 2019 – _____

**A RESOLUTION APPROVING CERTAIN EXECUTIVE SESSION MINUTES
AND DETERMINING WHICH EXECUTIVE SESSION MINUTES
TO RELEASE OR HOLD AS CONFIDENTIAL AFTER SEMI-ANNUAL
REVIEW, AND AUTHORIZING THE DESTRUCTION OF VERBATIM
RECORDS OF CERTAIN CLOSED SESSIONS**

BE IT RESOLVED by the President and Board of Trustees of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, as follows:

SECTION ONE: That the Executive Session minutes for the following dates are hereby approved:

August 21, 2018	February 19, 2019 and confidential attachment
September 4, 2018	April 16, 2019
September 18, 2018 and confidential attachment	June 18, 2019
October 2, 2018	July 16, 2019
December 18, 2018	August 20, 2019
	October 1, 2019

SECTION TWO: That the minutes or portions of minutes for the following executive sessions shall hereby be made available to the public for inspection, as the Board finds they no longer require confidential treatment:

6/21/05	9/6/16
9/18/07	10/17/17
6/21/16 Item 2	8/21/18 (Item 1)
	10/2/18 (Item 1)

SECTION THREE That the minutes or portions of minutes for the following Executive Sessions shall hereby remain closed, because the Board finds the need for confidentiality as to all or a part of such minutes still exists:

2/6/2001 (all)	4/3/2007 (all)	1/6/2015 (all)	5/1/18
11/19/2002 (all)	5/6/2008 (all)	1/20/2015 (all)	5/15/18
3/4/2003 (all)	3/17/2009 Item 1	4/21/2015 (all)	6/5/18 Item 1 and
2/15/2005 Item 1	5/5/2009 (all)	7/7/2015	confidential attachments
2/15/2005 Item 2	6/16/2009 (all)	7/21/2015 Item 1	6/5/18 Item 2
3/1/2005 (all)	7/21/2009 Item 1	7/21/2015 Item 2	8/21/18 Item 2 and
3/15/2005 (all)	9/1/2009 Item 1	8/18/2015	Item 3
8/16/2005 Item 1	9/1/2009 Item 2	1/5/2016 Item 1	9/4/18
8/16/2005 Item 2	3/16/2010 (all)	1/5/2016 Item 2	9/18/18 and
9/6/2005 Item 1	7/20/2010 (all)	4/5/2016	confidential attachment
1/17/2006 Item 3	6/7/2011 Item 1	6/21/2016 Item 1	10/2/18 Item 2
3/21/2006 Item 1	7/17/2012 (all)	9/20/2016 Item 1	12/18/18
6/20/2006 (all)	10/16/2012	9/20/2016 Item 2	2/19/19 and confidential
7/18/2006 Item 2	2/5/2013 (all)	9/20/2016 Item 3	attachment
8/15/2006 Item 1	6/4/2013 (all)	12/20/2016	4/16/19 (all)
8/15/2006 Item 2	9/3/2013 (all)	1/3/17	6/18/19
9/19/2006 (all)	11/19/2013 (all)	1/17/17 and confidential	7/16/19 (all)
10/3/2006 Item 1	9/16/2014 Item 1	attachments	8/20/19 (all)
11/7/2006 Item 1	9/16/2014 Item 2	1/23/17 and confidential	10/1/19
11/7/2006 Item 3	9/16/2014 Item 3	attachments	
11/7/2006 Item 4	11/4/2014 (all)	1/30/17	
12/19/2006 (all)		2/21/17 and confidential	
		attachments	
		4/4/17	
		7/18/17 (Item 1)	
		7/18/17 (Item 2)	
		8/15/17	

SECTION FOUR: Pursuant to Section 2.06(c) of the Open Meetings Act (5 ILCS 120/2.06(c)), the Village Board hereby approves of the destruction of the verbatim records of the following executive session meetings, as more than eighteen (18) months has passed since the completion of the meeting so recorded, and the Village Board has approved of the written minutes of said meetings which meet the requirements of Section 2.06(a) of the Open Meetings Act (5 ILCS 120/2.06(a)):

4/4/17
7/18/17

8/15/17
10/17/17

SECTION FIVE: SEVERABILITY. The various provisions of this Resolution are to be considered as severable, and if any part or portion of this Resolution shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution.

SECTION SIX: REPEAL OF PRIOR RESOLUTIONS. All prior Resolutions and Ordinances in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION SEVEN: EFFECTIVE DATE. This Resolution shall be in full force and effect upon its passage and approval.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

PASSED: November 5, 2019

APPROVED: November 5, 2019

Kevin Wallace, Village President

ATTEST:

Lorna Giles, Village Clerk

CERTIFICATION

I, the undersigned, do hereby certify that I am the Village Clerk of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, and that the foregoing is a true, complete and exact copy of Resolution 2019 - _____ enacted on November 5, 2019, and approved on November 5, 2019, as the same appears from the official records of the Village of Bartlett.

Lorna Giles



Agenda Item Executive Summary

	Intergovernmental Mutual Aid Agreement Between The Village Of Bartlett Police Department And The Hanover Township Emergency Services Department	Committee or Board	Board
Item Name			

BUDGET IMPACT

Amount:	N/A	Budgeted	N/A
List what fund	N/A		

EXECUTIVE SUMMARY

At the Committee of the Whole meeting on September 3, 2019, there was a discussion about the police department's use of Hanover Township Emergency Services to assist with emergency situations within the Village. During the meeting, I was directed to work with Village Attorney Mraz to prepare an intergovernmental mutual aid agreement with Hanover Township to continue utilizing Hanover Township Emergency Services to assist the police department during certain emergency situations.

Additionally, Trustee Gabrenya asked me to set guidelines for why we would use Hanover Township Emergency Services, as well as why we would not use them. I thought the best way to define these terms is to include them in our general order regarding mutual aid. A draft of the general order is included with this packet.

I am requesting the Village Board's approval of the attached resolution and intergovernmental mutual aid agreement between the police department and Hanover Township Emergency Services. If the Village Board approves the mutual aid agreement, we will finalize our mutual aid general order with the addition of Section VI. Hanover Township Emergency Services.

ATTACHMENTS (PLEASE LIST)

- Memo
- Resolution
- Agreement
- Police Department Draft Mutual Aid General Order

ACTION REQUESTED

- For Discussion Only
- Resolution
- Ordinance
- Motion: I move to approve Resolution 2019-___, A RESOLUTION APPROVING OF AN INTERGOVERNMENTAL MUTUAL AID AGREEMENT BETWEEN THE VILLAGE OF BARTLETT POLICE DEPARTMENT AND HANOVER TOWNSHIP EMERGENCY SERVICES DEPARTMENT.**

Staff: Patrick B. Ullrich, Chief of Police Date: 10/9/2019

POLICE DEPARTMENT MEMORANDUM
19-57

DATE: October 9, 2019
TO: Paula Schumacher, Village Administrator
FROM: Patrick B. Ullrich, Chief of Police 
RE: Hanover Township Emergency Services Mutual Aid Agreement

At the Committee of the Whole meeting on September 3, 2019, there was a discussion about the police department's use of Hanover Township Emergency Services to assist with emergency situations within the Village. During the meeting, I was directed to work with Village Attorney Mraz to prepare an intergovernmental mutual aid agreement with Hanover Township to continue utilizing Hanover Township Emergency Services to assist the police department during certain emergency situations.

Additionally, Trustee Gabrenya asked me to set guidelines for why we would use Hanover Township Emergency Services, as well as why we would not use them. I thought the best way to define these terms is to include them in our general order regarding mutual aid. I have attached a draft version of our mutual aid general order to this memo for your review. The guidelines can be found on page 3 under Section VI., titled, Hanover Township Emergency Services.

I am requesting the Village Board's approval of the attached intergovernmental mutual aid agreement between the police department and Hanover Township Emergency Services. If the Village Board approves the mutual aid agreement, we will finalize our mutual aid general order with the addition of Section VI. Hanover Township Emergency Services.

MOTION: I move to approve Resolution 2019- _____, A Resolution Authorizing The Execution Of An Intergovernmental Mutual Aid Agreement Between The Village Of Bartlett Police Department And The Hanover Township Emergency Services Department.

RESOLUTION 2019 - _____

**A RESOLUTION APPROVING OF AN INTERGOVERNMENTAL
MUTUAL AID AGREEMENT BETWEEN THE
VILLAGE OF BARTLETT POLICE DEPARTMENT AND HANOVER TOWNSHIP
EMERGENCY SERVICES DEPARTMENT**

WHEREAS, the Village of Bartlett (the "Village") is a home rule municipality pursuant to Article VII, Section 6, of the Constitution of the State of Illinois, and as such is authorized to take all reasonable action pertaining to its affairs in accordance therewith; and

WHEREAS, Article VII, Section 10 of the Constitution of the State of Illinois authorizes units of local government to contract and associate among themselves to obtain or share services and to exercise, combine, or transfer any power or function, in any manner not prohibited by law or ordinance; and

WHEREAS, under said Constitutional provision, participating units of local government may use their credit, revenues, and other resources to pay costs related to intergovernmental activities; and

WHEREAS, the Intergovernmental Cooperation Act, as amended, 5 ILCS 220/1, *et seq.*, authorizes units of local government to exercise, combine, transfer, and enjoy jointly any power or powers, privileges, functions, or authority exercised or which may be exercised by any one of them, and to enter into intergovernmental agreements for that purpose; and

WHEREAS, the Illinois Emergency Management Agency Act (20 ILCS 3305/1, *et seq.*) (the "Emergency Management Act") provide that one of its stated purposes is to provide for the rendering of mutual aid among the political subdivisions and taxing districts of the State and with other states with respect to the carrying out of an emergency services plan (20 ILCS 3302/2(a)(3)) and further provides that the coordinator of each emergency services agency may, in collaboration with other public agencies within its immediate vicinity, develop mutual aid arrangements with other political subdivisions of taxing districts within this State for reciprocal disaster response and recovery, emergency management and emergency services; and

WHEREAS, the Village and Hanover Township are political subdivisions under the Emergency Management Act and the Bartlett Police Department and Hanover Township Emergency Services Department are each emergency services and disaster agencies under said Act, each with a duly appointed coordinator appointed by the principal executive officer of the respective political subdivision; and

WHEREAS, Section 13 of the Emergency Management Act provides that mutual aid shall not be effective unless and until approved by each of the political subdivisions and that in the event of a disaster, it shall be the duty of each emergency services and disaster agency to render assistance in accordance with the provisions of the mutual aid arrangements; and

WHEREAS, Hanover Township has previously and effectively provided the Bartlett Police Department emergency services assistance, at no cost to the Village, and has expressed its willingness to continue to provide such assistance to the Village, at no cost, in the event such assistance is needed and requested by the Village; and

WHEREAS, so as to continue to provide the Bartlett Police Department emergency services assistance, at no cost, on an as needed basis, the Village has requested Hanover Township execute the Intergovernmental Mutual Aid Agreement attached hereto and incorporated herein as Exhibit A; and

WHEREAS, so as to continue to receive emergency services assistance, at no cost to the Village, from Hanover Township, the President and Board of Trustees of the Village hereby determine that the Village's execution of the Intergovernmental Agreement attached hereto as Exhibit A is in furtherance of the best interests, health and safety of the citizens of the Village;

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bartlett, an Illinois municipal corporation of Cook, DuPage and Kane Counties, Illinois, as follows:

SECTION ONE: The Recitals set forth above are incorporated herein and made a part hereof.

SECTION TWO: The President and Board of Trustees of the Village hereby approve of the Intergovernmental Mutual Aid Agreement between the Village of Bartlett and Hanover Township, a copy of which is attached hereto as Exhibit A.

SECTION THREE: The Village President is hereby authorized and directed to execute, on behalf of the Village, the Intergovernmental Mutual Aid Agreement as attached hereto as Exhibit A, by affixing his signature thereto, and the Village Clerk is similarly authorized and directed to attest to the signature of the President as an act on behalf of the Village.

SECTION FOUR: SEVERABILITY. The various provisions of this Resolution are to be considered as severable, and of any part or portion of this Resolution shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution.

SECTION FIVE: REPEAL OF PRIOR RESOLUTIONS. All prior Ordinances and Resolutions in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION SIX: EFFECTIVE DATE. This Resolution shall be in full force and effect upon passage and approval.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

PASSED:

APPROVED:

Kevin Wallace, Village President

ATTEST:

Lorna Gilles, Village Clerk

CERTIFICATION

I, the undersigned, do hereby certify that I am the Village Clerk of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, and that the foregoing is a true, complete and exact copy of Resolution 2019 - _____ enacted on _____, 2019, and approved on _____, 2019, as the same appears from the official records of the Village of Bartlett.

Lorna Gilles, Village Clerk

**INTERGOVERNMENTAL MUTUAL AID AGREEMENT BETWEEN
THE VILLAGE OF BARTLETT POLICE DEPARTMENT AND
THE HANOVER TOWNSHIP EMERGENCY SERVICES DEPARTMENT**

This Agreement (hereinafter, the "Agreement") is hereby made and entered into by and between the Village of Bartlett, Illinois (hereinafter, the "Village") and Hanover Township, Illinois (hereinafter, the "Township") (collectively, the "Parties"). In consideration of the mutual promises and covenants contained herein, the adequacy and sufficiency of which is hereby acknowledged, the Parties hereby agree, as follows:

1. Definitions. For the purpose of this Agreement, the following terms shall have the meaning set forth in this paragraph 1:

- a. "Aiding Department" shall mean a Department providing equipment, personnel, and/or services to a Requesting Department pursuant to this Agreement.
- b. "Coordinator" shall mean the staff assistant to the principal executive officer of the Village or the Township with a duty of coordinating the emergency management programs of that political subdivision, which shall mean Commander Michael McGuigan for the Village, and shall be the Acting Director of Emergency Services for the Township.
- c. "Department" shall mean the Village of Bartlett Police Department, or the Hanover Township Emergency Services Department, respectively.
- d. "Department Head" shall mean the Chief of the Village of Village Bartlett Police Department or his/her designee(s), or the Director of Emergency Services of Hanover Township or his/her designee(s), respectively.
- e. "Disaster" shall mean an occurrence or threat of widespread or severe damage, injury or loss of life or property resulting from any natural or technical cause, including, but not limited to, fire, flood, earthquake, wind, storm, hazardous materials spill or other water contamination requiring emergency action to avert danger or damage, epidemic, air contamination, blight, extended periods of severe and inclement weather, drought, infestation, critical shortages of essential fuels and energy, explosion, riot, hostile military or paramilitary action, public health emergency, or acts of domestic terrorism.
- f. "Emergency" shall mean an occurrence or condition which results in a situation of such magnitude and/or consequence, that it cannot be adequately handled by a Requesting Department, and the Requesting Department determines the necessity and advisability of requesting assistance.

- g. "Emergency Services" shall mean the coordinating of functions as may be necessary or proper to prevent, minimize, repair and alleviate injury and damage resulting from any natural or technological causes. These functions include, without limitation, police services, medical and health services, HazMat and technical rescue teams, recovery activities, warning services, communications, evacuation of persons from stricken or threatened areas, emergency assigned functions of plant protection, temporary restoration of public utility functions, public health emergencies as defined in the Illinois Emergency Management Act (20 ILCS 3305/4), and related to civilian protection, together with all activities necessary or incidental to protection of life or property.
- h. "Equipment" shall mean any equipment owned by the Parties.
- i. "Personnel" shall mean any employees or volunteers of the Parties.
- j. "Requesting Department" shall mean a Department which requests assistance pursuant to this Agreement.

2. Authority to Effect Mutual Aid. The Parties have authority to enter this Agreement under Article VII, Section 10 of the Illinois Constitution, the Intergovernmental Cooperation Act (5 ILCS 220/1, *et seq.*) and the Illinois Emergency Management Agency Act (20 ILCS 3305/1, *et seq.*). The Parties hereby authorize and direct their respective Department Heads to take necessary and proper action to render mutual assistance to, and/or request mutual assistance from, the other Department, in providing emergency services in the event of any emergency or disaster in accordance with their respective policies and procedures, as well as all applicable Local, State, and Federal statutes, regulations, and ordinances.

3. Requests for Mutual Aid. Whenever an emergency occurs or conditions are such that the Department Head or Coordinator of a Requesting Department determines it advisable to request assistance pursuant to this Agreement, he or she shall notify the Aiding Department of the nature and location of the emergency or disaster, and the type and amount of equipment, personnel, and/or services to be requested from the Aiding Department.

4. Rendering Mutual Aid. If an Aiding Department is willing and able to provide assistance, its Department Head or Coordinator shall inform the Requesting Department about the type of available resources and the approximate arrival time of such assistance. Any assistance rendered by an Aiding Department shall be to the extent of available personnel and equipment, as determined by its Department Head or Coordinator. An Aiding Department is not obligated to respond to a request for assistance pursuant to this Agreement.

5. Jurisdiction over Personnel and Equipment. The personnel of an Aiding Department that are dispatched to provide assistance to a Requesting Department pursuant to this Agreement will report to and serve under the direction and control of the Incident Commander of the Requesting Department and in accordance with the National

Incident Management System. Such personnel shall remain employees and/or volunteers of the Aiding Department. An Aiding Department shall, at all times, have the right to withdraw any and all assistance upon the order of its Department Head.

6. Compensation for Aid. Equipment, personnel, and/or services provided pursuant to this Agreement shall be at no charge to the Requesting Department; provided, however, that any expenses recoverable from third-parties shall be equitably distributed among the Parties. Nothing herein shall operate to bar any recovery of funds from any state or federal agency under any existing statutes.

7. Insurance. Each Party shall procure and maintain, at its sole and exclusive expense, insurance coverage, including general comprehensive liability, personal injury, property damage, workers' compensation, and, if applicable, emergency medical service professional liability, with minimum limits of \$1,000,000 auto and \$1,000,000 combined single limits general liability and professional liability. No Party shall have any obligation to provide or extend insurance coverage for any of the items enumerated herein to any other party hereto or its personnel. The obligation of this paragraph 7 may be satisfied by a Party's membership in a self-insured pool, or a self-insured plan or arrangement with an insurance provider approved by the state of Illinois. A Party may require that copies or other evidence of compliance with the provisions of this Section be provided to its Department Head. Upon request, a Party and its Department Head shall provide such evidence, as herein provided, to the other Party to this Agreement. Each Party understands and agrees that any insurance coverage obtained shall in no way limit that Party's responsibility under paragraph 8 of this Agreement to indemnify and hold the other Party harmless from such liability.

8. Indemnification. Each Party agrees to waive all claims against the other Party for any loss, damage, personal injury, or death occurring in consequence of the performance of this Agreement; provided, however, that such claim is not a result of gross negligence or willful misconduct by a Party or its personnel. Each Party requesting assistance pursuant to this Agreement hereby expressly agrees to hold harmless, indemnify, and defend the Party rendering assistance and its employees and/or volunteers from any and all claims, causes of action, demands, liability, damages, losses, expenses (including attorney's fees), or suits in law or in equity which are made by a third party; provided, however, that all employee benefits, wage and disability payments, pensions, workers' compensation claims, damage to or destruction of equipment or clothing, and medical expenses of the Party rendering aid or its employees and/or volunteers shall be the sole and exclusive responsibility of the Party rendering aid; and provided, further, that such claims made by a third party are not the result of gross negligence or willful misconduct on the part of the Party rendering aid.

9. Non-Liability for Failure to Render Aid. The rendering of assistance under this Agreement shall not be mandatory if local conditions of the Aiding Department prohibit response. No liability of any kind or nature shall be attributed to or be assumed, whether expressly or implied, by a Party, or its duly authorized agents and personnel, for failure or refusal to render aid, or for the withdrawal of aid, once provided, pursuant to the terms of this Agreement.

10. Notice of Claim or Suit. Each Party who becomes aware of a claim or suit that in any way, directly or indirectly, contingently or otherwise, affects or might affect the other Party shall provide prompt and timely notice to the Party who may be affected by the suit or claim. Each Party reserves the right to participate in the defense of such claims or suits as necessary to protect its own interests.

11. Notices. All notices hereunder shall be in writing and shall be served personally or by registered mail or certified mail, return receipt requested, postage prepaid, addressed as follows:

If to Hanover Township: Director of Emergency Services
Hanover Township
250 S. Route 59
Bartlett, IL, 60103

If to the Village of Bartlett: Chief of Police
Village of Bartlett
228 South Main Street
Bartlett, IL, 60103

12. Governing Law. This Agreement shall be governed, interpreted, and construed in accordance with the law of the state of Illinois.

13. Effective Date. This Agreement shall become effective upon the mutual signature of this Agreement by all Parties.

14. Execution in Counterparts. This Agreement may be executed in multiple counterparts or duplicate originals, each of which shall constitute and be deemed as one and the same document.

15. Binding Effect. This Agreement shall be binding upon and inure to the benefit of any successor entity which may assume the obligations of any Party hereto; provided, however, that this Agreement may not be assigned by a Party without prior written consent of the other Party.

16. Term. This Agreement shall be in effect for a term of one (1) year from the Effective Date, as provided in paragraph 13 herein, and shall automatically renew for successive one (1) year terms, unless terminated in accordance with this paragraph. Either Party may terminate its participation in this Agreement at any time by giving the other Party at least sixty (60) days advanced written notice of the specified date of termination.

17. Amendments. Any amendments to this Agreement must be in writing and executed by both Parties.

18. Severability. The invalidity of any provision of this Agreement shall not render invalid any other provision. If for any reason, any provision of this Agreement is determined by a court of competent jurisdiction to be invalid or unenforceable, that

provision shall be deemed severable and this Agreement may be enforced with that provision severed or modified by court order.

IN WITNESS WHEREOF, the Parties have approved the execution of this Agreement by their respective officers on the dates set forth below:

VILLAGE OF BARTLETT

HANOVER TOWNSHIP

By: _____
Kevin Wallace, Village President

By: _____
Township Supervisor

Attest:

Attest:

Lorna Giles, Village Clerk

Township Clerk

Date: _____, 2019

Date: _____, 2019

BARTLETT POLICE DEPARTMENT



Subject: Mutual Aid

Operations Order 221

Issued: January 13, 1997
Effective Date: January 13, 1997

Rescinds: G.O. 90-01

Termination Date: N/A

Reference CALEA Standards:

2.1.3, 46.1.10, 46.2.1

Related Directives:

TS0512

Amended Date: September 18, 2018

PURPOSE: This order establishes procedures for the Department to provide the uninterrupted delivery of police services during those situations that exceed the resources of the Department. Mutual Aid is also available to provide assistance to other departments when requested.

I. Mutual Aid

- A. Mutual Aid is generally defined as:
 - 1. The response to a formal request for assistance from another law enforcement agency, which requires the response of two or more Bartlett police officers.
 - 2. The formal request by the Bartlett Police Department for two or more officers from another law enforcement agency.
- B. Mutual Aid may be provided to or requested by another law enforcement agency in accordance with the procedures set forth in this order.
- C. The Bartlett Police Department is party to certain mutual aid agreements. These agreements are available on the Department computer network and in the document management system. These agreements will be adhered to whenever possible. Where there is no agreement in place, the Department will provide appropriate assistance when possible and within reasonable limits.

II. First Responder Responsibilities (46.2.1.a)

- A. Contain:
 - 1. All sides of location should be covered, request all patrol units to respond.
 - 2. Proper cover/concealment of officers.
 - 3. Identify officers and locations.
 - 4. If possible, determine if the suspect is contained.
 - 5. Establish a command post far enough away to be out of the line of fire and sight, but close enough to exercise control over the situation.
- B. Control:
 - 1. Shift Supervisor must maintain control of all patrol units.
 - 2. Attempt to control the suspect's actions by preventing the suspect from having any outside contact.
 - 3. The area must be isolated from all pedestrian and vehicular traffic.
 - 4. Adjoining buildings and rooms should be evacuated or protected.
 - 5. Interview witnesses and/or victims.
- C. Communicate:
 - 1. Attempt to contact suspect(s) via telephone or public address system.
 - 2. Ask suspect to surrender.
 - 3. Determine suspect's requests.
- D. Call Mutual Aid:
 - 1. Request mutual aid (NIPAS or ILEAS) to respond for assistance.
 - 2. Establish a staging area in close proximity to Command Post.

3. Shift Supervisor to assign personnel to the staging area to direct and assign incoming units.

III. Northern Illinois Police Alarm System-Emergency Services Team (NIPAS - EST)

- A. The Bartlett Police Department is a member of the Emergency Services Team (EST) who will respond for the following critical incident situations: **(46.2.1.b)**
 1. Attempted suicide/armed: Any situation where a person is threatening suicide with a weapon that may injure or harm others.
 2. Barricaded suspect: The situation created by an armed or potentially armed suspect in any location, whether fortified or not, who is refusing to comply with police demands for surrender.
 3. Hostage incident: The holding of any person(s) against his/her will by an armed or potentially armed suspect.
 4. Active shooter: The firing upon citizens and/or police by an armed suspect, whether stationary or mobile.
 5. High-risk apprehension: The arrest or apprehension of armed or potentially armed suspects where the likelihood of armed resistance is high.
 6. High-risk warrant service: The service of search or arrest warrants where there are circumstances that exceed the capabilities of the agency and/or special equipment is needed and requires the use of the Emergency Services Team, when appropriate.
 7. Dignitary protection: The security of special persons, such as VIPs, based on threats or potential threats to the well-being of those persons.
 8. Special assignments: Any assignment, approved by the Emergency Services Team Coordinator, based upon a high level of threat.
- B. Upon being confronted with a situation that meets the above criteria, the Supervisor on duty will make immediate notification to the NIPAS Dispatch Center requesting assistance. This notification will be made in accordance with the procedures contained in the NIPAS Manual. **(46.2.1.c)**
- C. If the Shift Supervisor makes notification to NIPAS, he/she will immediately make notification to the Chief of Police and the Deputy Chief of Operations. **(46.2.1.c)**
- D. Upon arrival on the scene of an incident, NIPAS assumes both logistical and operational control. Members of the Bartlett Police Department will assume a support role to the EST. **(46.2.1.d)** The Bartlett Police Department Incident Commander shall ensure coordination and cooperation with NIPAS Emergency Services Team and any other operational components. **(46.2.1.e)**

IV. NIPAS Mobile Field Force (NIPAS - MFF)

- A. The Bartlett Police Department is also a member of the Mobile Field Force (MFF) who will respond for the following situations: **(46.2.1.b)**
 1. Control of unruly crowds either hostile or passive.
 2. Seal off problem areas, regardless of size.
 3. Rescue citizens or officers from crowds.
 4. Clear an area of hostile individuals by use of proactive tactics.
 5. Apprehend multiple offenders, if required.
- B. Upon being confronted with a situation that meets the above criteria, the Shift Supervisor will make immediate notification to the NIPAS Dispatch Center requesting assistance. This notification will be made in accordance with the procedures contained in the NIPAS Manual. **(46.2.1.c)**
- C. If the Shift Supervisor makes notification to NIPAS, he/she will immediately make notification to the Chief of Police and the Deputy Chief of Operations. **(46.2.1.c)**
- D. Upon arrival on the scene of an incident, NIPAS assumes both logistical and operational control. Members of the Bartlett Police Department will assume a support role to the MFF. **(46.2.1.d)** The Bartlett Police Department Incident Commander shall ensure coordination and cooperation with NIPAS Mobile Field Force and any other operational components. **(46.2.1.e)**

- E. Requests for the Mobile Field Force can be made to respond to Bartlett at the following designated staging areas:
 - 1. St. Peter Damien Church, 131 South Crest Avenue
 - 2. Hanover Township Offices, 8N180 Route 59
 - 3. Apple Orchard Country Club, 696 West Stearns Road
 - 4. Bartlett High School, 701 Schick Road (Schick and Petersdorf Roads)
 - 5. Nature Ridge Elementary School, 1899 Westridge Boulevard
- F. The Mobile Field Force can also be placed on standby for possible deployment.

V. Illinois Law Enforcement Alarm System (ILEAS)

- A. The Bartlett Police Department is a member of the Illinois Law Enforcement Alarm System (ILEAS). This membership provides for reciprocal service to protect the communities of Illinois in the event of a critical incident.
- B. Requests for mutual aid have been divided into levels so all participants will understand the severity of a given situation. When requesting assistance through ILEAS, the shift supervisor will contact DuComm and advise the dispatcher how many responding units are requested. The dispatcher will contact ILEAS and make the request. ILEAS Mutual Aid Request Instructions are contained in Annex I.
- C. If an emergency continues to escalate, and more manpower is needed, the stricken agency can request additional units.
- D. In case of high life hazard, the stricken agency may choose to call a large amount of manpower and equipment to the staging area quickly. The agency can request as many responding units as necessary to fulfill its manpower requirements.
- E. Requests for ILEAS can be made to respond to Bartlett at the following designated staging areas in Bartlett:
 - 1. St. Peter Damien Church, 131 South Crest Avenue
 - 2. Hanover Township Offices, 8N180 Route 59
 - 3. Apple Orchard Country Club, 696 West Stearns Road
 - 4. Bartlett High School, 701 Schick Road, Schick Road at Petersdorf Road
 - 5. Nature Ridge School, 1899 Westridge Blvd.

VI. Hanover Township Emergency Services

- A. The Bartlett Police Department has a mutual aid agreement with Hanover Township Emergency Services who may be requested to respond for the following emergency situations:
 - 1. To assist with traffic control for serious crashes, gas leaks, downed wires, etc., when roads are expected to be closed for extended periods of time.
 - 2. To assist with a search for a missing person.
 - 3. To assist with a natural disaster.
- B. In the event an emergency or natural disaster requires extra equipment, Hanover Township Emergency Services may be contacted to request equipment that will aid our response to the emergency or natural disaster. Types of equipment that may be requested include: lights, pumps, generators, all-terrain vehicles, etc.
- C. Upon being confronted with a situation that meets the above criteria, the supervisor on duty will make a request for assistance from Hanover Township Emergency Services by radioing or calling DuComm.

- D. Hanover Township Emergency Services will not be contacted to assist with traffic control/assistance at community events. Use of Hanover Township Emergency Services is limited to emergency situations only.
- E. In the event of an emergency or natural disaster where Hanover Township Emergency Services is requested to provide assistance, Hanover Township Emergency Services will assume a support role to the police department. The police department, and Bartlett Fire Protection District (if Unified Command is established) will maintain operational and logistical control.
- F. Any emergency, natural disaster, or missing person incident that requires technical rescue or medical attention shall remain the primary responsibility of the Bartlett Fire Protection District. Hanover Township Emergency Services shall not be used in these instances for technical rescue or medical attention other than basic first aid.
- G. In the event of an emergency or natural disaster that requires evacuation and/or door-to-door notification of residents, these responsibilities shall be handled by law enforcement or fire personnel only. Hanover Township Emergency Services shall not be used for evacuation or door-to-door notifications.

VII. Requesting Mutual Aid (2.1.3.d, 46.1.10.b, 46.2.1.c)

- A. When a situation arises that exceeds the available resources of the Department, the Shift Supervisor is authorized to request mutual aid within the following guidelines:
 - 1. Determine which Mutual Aid Agreement is needed.
 - a. If the situation requires only additional manpower, the Shift Supervisor will first request aid from ILEAS. In the event ILEAS is not available, surrounding departments will be contacted. DuComm may be utilized to make notification if the Supervisor is not immediately able to do so
 - b. A Shift Supervisor may request mutual aid from area Departments via ISPERN if the situation so dictates.
 - c. When the more specialized services of NIPAS' EST or MFF are required, NIPAS will be contacted first.
 - 2. The Supervisor will advise DuComm of the staging area for responding units and the person or persons they are to report to.
 - 3. The Supervisor will immediately notify Command Staff of the incident and steps being taken to quell the situation.
 - 4. The Supervisor will take steps to establish a command post within the inner perimeter, with the following available:
 - a. Telephones and communications equipment, (2.1.3.f)
 - b. Ample parking for emergency and support vehicles,
 - c. Adequate lighting and electrical hook -ups,
 - d. Toilet facilities.
- B. Responding officers from other agencies should check in with the Shift Supervisor upon their arrival. The Shift Supervisor will keep track of which officers to release.
- C. Once the situation that precipitated the mutual aid call has been terminated, the Shift Supervisor will forward to the Chief of Police via the Deputy Chief of Operations a detailed To-From Memorandum, which will detail all the circumstances regarding the mutual aid request and the ensuing outcome to include all relevant reports.
- D. The Shift Supervisor will also be responsible for ensuring that DuComm obtains and provides the following information:
 - 1. The report number assigned to the request for assistance.
 - 2. A list of responding agencies, the time that they were contacted, the number of personnel and vehicles responding, and the estimated time that they arrived.

VIII. Responding to Mutual Aid Requests (2.1.3)

- A. The Shift Supervisor will be immediately notified by the Records Section or DuComm of any request for mutual aid received.
- B. The Supervisor will determine which mutual aid agreement is involved. The Supervisor will base the response on the needs of the Village and the number of available personnel on duty.
- C. The Supervisor will notify DuComm and/or the Records Section of what officers and equipment will be responding and their estimated time of arrival.
- D. The Shift Supervisor will ensure proper notification is made in accordance with Special Order 614. Updated notifications will be made when:
 - 1. Officers have been or will be committed for a period of time that exceeds two (2) hours.
 - 2. Fifty percent or more of the on duty shift has been committed to the mutual aid request.
- E. Obtain from DuComm or the Records Desk the name of the requesting agency, the contact officer, the type of request, the command authority, the staging area and the location of the command post. The Supervisor will obtain a report number from DuComm for the purpose of completing an Incident/Offense Report.
- F. Upon termination of the mutual aid response, the Supervisor will forward to the Chief of Police through the Deputy Chief of Operations a To-From Memorandum detailing what occurred and all related reports.

IX. Plan Responses

- A. Copies of the Mutual Aid Plans will be located in Police Administration, Records Section, Report Writing Room, Sergeant's and Commander's Squad and Sergeant's and Commander's Office.
- B. The plans will be updated whenever new material is received.

By Order of:

Patrick Ullrich
Chief of Police



ILEAS Mutual Aid Requests

The Primary Mutual Aid Number is **1-847-590-3500**
 The Secondary Mutual Aid Number is **1-309-494-8000**

Have this information ready when you call requesting assistance:

- Name of agency requesting the call-out
- Name of person authorizing the request
- Nature of the incident
- Location of the incident - **to include Zip Code and County**
- What additional resources are you requesting
- What Departments are already on the scene
- Requesting Officer/Agency Call-back number
- Responders Point of Contact and method (i.e. Contact Sgt. Smith at xxx-xxxx or by radio on Channel xx upon arrival)
- Staging area and routing information
- Radio contact frequency for staging command if known (ISPERN, IREACH, StarCom, etc.)
- Other special details or instructions for responding personnel

What to expect if your agency is called to provide assistance to someone in need:

- Identity of the agency being requested (In the event a multi-agency dispatch center is being contacted)
- You will be given the information gathered from the agency in need and told exactly what they are requesting from your agency
- You will be asked to identify who from the requested agency has the authority to authorize deployment.
- If you cannot immediately confirm your response, NWCD/Peoria will standby for a few minutes while you determine if your agency can deploy.
- If you are unable to confirm within that time, NWCD/Peoria will continue to contact other agencies for assistance. **DO NOT** send resources unless you have communicated with NWCD/Peoria to ensure that they have not made arrangements with another agency.
- **DO NOT ALLOW OFFICERS FROM YOUR AGENCY TO SELF DEPLOY.**
- A request for an officer = One uniformed officer and squad car. A request for a supervisor = One uniformed officer above the rank of Patrolman with a squad car.

If requesting a Special Team Response: (MFF, WMD/SRT, EOD)

- Identify the type of team you are requesting and why?
- NWCD/Peoria will contact the appropriate team commander who will then contact you.
- When the team commander contacts you, they will gather specific details about your situation and determine if your request is appropriate for an ILEAS Special Team callout. Team commanders must take a number of things into consideration to determine if your request meets ILEAS Standard Operating Guidelines. There may be times when the team com believes that activation of an ILEAS Special Team is not appropriate for the circumstances at hand. If that is the case, they will advise and work with you to offer advice and secure other assets if possible.
- If activation is appropriate, the Team Commander will gather all necessary information and inform you of the anticipated response time.

ILEAS Communications Technical Support:

Primary Communications Coordinator:

Rob Milka or Nate Krause, Northwest Central Dispatch
847-590-3500
ileas@nwcds.org

Secondary Communications Coordinator:

David Tuttle, City of Peoria
309-494-8000
dtuttle@ci.peoria.il.us

Revised Sep. 2019

Source: <https://www.ileas.org/mutual-aid-requests>

Memo

To: Paula Schumacher, Village Administrator
From: Dan Dinges, Director of Public Works
Subject: **Apple Orchard Pump Station Upgrade Project Rejection of Bids**
Date: October 28, 2019

On September 11, 2019, a Notice to Bidders was published in The Examiner and on the Village website, soliciting bids for the Apple Orchard Pump Station Upgrade Project. This project was discussed and approved for FY 2019-20 by the Board during the Capital Budget process last year to improve this large lift station. The project consists of the reconfiguration of the existing wet-well with a new concrete well, two (2) new submersible pumps, ductile iron piping, pump controls, new valve and flow meter vaults and odor control. Ten (10) bid packets were distributed by prospective bidders. Two (2) packets were returned.

The two (2) bids were for \$824,145 and \$946,313. The Village had budgeted \$550,000 for the estimated cost of the project. The bids received were so much higher due to contractor concerns with bypass pumping and dewatering of the wet well. Staff will look for different solutions to help alleviate some of the contractor concerns for the future. We plan to update our budget number and re-bid the project again for next year, requiring bidders to submit both a Fall 2019 and a Spring 2020 price.

RECOMMENDATION

Staff recommends rejecting the bids for the Apple Orchard Pump Station Upgrade Project.

Motion

MOTION TO REJECT ALL BIDS FOR THE APPLE ORCHARD PUMP STATION UPGRADE PROJECT

Memo

DATE: October 15, 2019

TO: Paula Schumacher
Village Administrator

FROM: Dan Dinges, PE
Director of Public Works

SUBJECT: PURCHASE OF ROAD SALT

I have received all of the necessary information regarding the contract for road salt through the State of Illinois Joint Purchase Program.

The Compass Minerals America Inc. contract was awarded for road salt. The cost per ton, delivered to Bartlett is \$96.25. This bid from Compass Minerals represents the purchase of a maximum of 1,200 tons for the 2019-20 season. We have already procured an additional amount up to 1,300 tons through DuPage County at \$82.96 per ton. Our total cost for salt this year is estimated at \$180,000 for 2,000 tons.

I recommend the Village of Bartlett continue to participate in the State of Illinois Joint Purchase Program for road salt through Compass Minerals America Inc.

MOTION: I move to approve Resolution 2019-_____, a resolution awarding the 2019-20 Bulk Road Salt Purchase Between the Village of Bartlett and Compass Minerals America Inc.

RESOLUTION 2019 - _____

**A RESOLUTION AWARDING THE 2019-20 BULK ROAD SALT PURCHASE
BETWEEN
THE VILLAGE OF BARTLETT AND COMPASS MINERALS AMERICA INC.**

BE IT RESOLVED by the President and Board of Trustees of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, as follows:

SECTION ONE: The 2019-20 Bulk Road Salt Purchase is awarded to Compass Minerals America Inc., being the lowest responsible and responsive bidder through the Illinois Department of Central Management Services, for up to 1,200 tons of salt at \$96.25/ton with a total sum of \$115,500.

SECTION TWO: The Bulk Road Salt Purchase Agreement dated October 1, 2019, between Compass Minerals America Inc. and the Village of Bartlett (the "Agreement"), a copy of which is appended hereto and expressly incorporated herein by this reference, is hereby approved.

SECTION THREE: That the Village President and the Village Clerk are hereby authorized and directed to sign and attest, respectively, the Agreement on behalf of the Village of Bartlett.

SECTION FOUR: SEVERABILITY. The various provisions of this Resolution are to be considered as severable, and of any part or portion of this Resolution shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution.

SECTION FIVE: REPEAL OF PRIOR RESOLUTIONS. All prior Ordinances and Resolutions in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION SIX: EFFECTIVE DATE. This Resolution shall be in full force and effect upon passage and approval.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

PASSED: November 5, 2019

APPROVED: November 5, 2019

Kevin Wallace, Village President

ATTEST:

Lorna Giles, Village Clerk

CERTIFICATION

I, the undersigned, do hereby certify that I am the Village Clerk of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, and that the foregoing is a true, complete and exact copy of Resolution 2019 - _____ enacted on November 5, 2019, and approved on November 5, 2019, as the same appears from the official records of the Village of Bartlett.

Lorna Giles, Village Clerk



ILLINOIS

JOINT PURCHASING REQUISITION CY'19-'20 New Purchase Commitment

PLEASE RETURN TO:
Illinois Department of
Central Management Services
IEPA North Building
1000 E. Converse Street
Springfield, IL 62702

Email Address for submission:
CMS.BOSS.EC@illinois.gov

 No Thank You,
But keep on mailing list.

Opt-Out-> Our unit does not want to participate in the CY' 2019-2020 Contract Procurement.
Notice:-> Please complete and return the Contact information below to remain on the mailing list.

Joint Purchasing #: 20201-0261
199
Government Unit: Village of Bartlett
Mailing Address: 228.5 Main St.
City / State / Zip: Bartlett IL 60103
County: DuPage / Cook
Contact Person: Dan Dinges
Telephone Number: 630-837-0811
Fax Number: _____
Contact Email: ddinges@vbartlett.org

Date: 3/18/2019

Delivery Point
(Provide Delivery Details To Contract) (Vendor At Time Of Order Placement)
1150 Bittersweet Dr. + 315 E. Devon Ave. Bartlett, IL 60103
< Please provide Email Address < Please ensure Address is Legible

***** Participant, Complete Only One - Either "Table-A" or "Table-B" Below *****

Table A: Complete this table to have the State "SOLICIT BIDS" for your governmental entity		
ITEM DESCRIPTION	BID QUANTITY	UNIT MEASURE
AASHTO M143 Road Salt or Equivalent	(Total Tonnage)	(22-25 Ton / Truck)
Rock Salt, Bulk	<u>1,000</u>	<u>Compress Tons 96.25</u>
Please note your Purchase Commitment Percentage for Total Tonnage Quantity as stated above (choose one): OPTION 1 <input checked="" type="checkbox"/> 80% minimum purchase requirement/120% maximum purchase requirement OPTION 2 <input type="checkbox"/> 100% minimum purchase requirement/120% maximum purchase requirement		

***** Participant, Complete Only One - Either "Table-A" Above or "Table-B" Below *****

Table B: Complete this table to have the State "RENEW" Requirements for your governmental entity		
ITEM DESCRIPTION	QUANTITY	UNIT MEASURE
AASHTO M143 Road Salt or Equivalent	(Total Tonnage)	(22-25 Ton / Truck)
Rock Salt, Bulk	_____	Tons
Note: Renewal is available ONLY under CMS BidBuy Contract # 18-416CMS-BOSS4-P-4129 for prior CY' 2018-2019. Your quantity may not exceed more than a 20% increase of last season's quantity, and price cannot increase more than 10% of last season's price. Other Terms & Conditions of Contract will remain the same as last year. Please Check Contract # Below:		

I certify that funds are available for the purchase of the items on this Requisition and that such items are for the sole use of this governmental unit, and not for personal use of any official or individual or re-sale.

In addition, I agree to abide by the Joint Purchasing Procedure established by the Department of Central Management Services.

Dan Dinges
SIGNATURE OF AUTHORIZED OFFICIAL OR AGENT

Director of Public Works
TITLE

Printed on Recycled Paper



October 1, 2019

Dear Joint Purchasing Participant:

Subject: 2019 - 2020 Rock Salt, Bulk Contract Information

In completing the 2019 – 2020 Rock Salt season contract re-procurement the State of Illinois did encounter supply-related issues experienced in previous seasons, which resulted in significantly higher pricing. We have made every effort to secure Road Salt at the best available price for participants in our contract solicitation and gladly report the State was able to obtain an offer for your location requirements through the State’s procurement efforts.

We again recommend that participating agencies examine their application rates and roadway priorities in order to minimize next season’s maintenance program cost while also ensuring the safety of the public.

Enclosed is a copy of the requisition you submitted to us for the purchase of rock salt. The information from the requisition, including purchase commitment, can be used to submit your requirements to this year's contract vendor:

BidBuy PO# 20-416CMS-BOSS4-P-12695	Term: 09/27/2019 – 09/26/2020
Compass Minerals America Inc.	FEIN Number: 48-1047632
9900 West 109-th. Street	
Overland Park, KS 66210	
Phone (800) 323-1641 or (913) 344-9330	Contact Name: Sean Lierz

Your unit is **Contract Line No: _ 124 _ / Price per ton F.O.B. destination, is \$ 96.25**

Emergency pickup of salt from vendor’s warehouse is not made available in this contract.

The additional price per ton to have rock salt delivered in trucks equipped with coal/grain chute openings in the tailgate to permit controlled off-loading of rock salt onto conveyors was not provided for by this vendor in this season’s procurement process.

You are responsible for issuing your own purchase order document to the vendor. Orders may be placed with the vendor via telephone, with a written or fax confirmation to follow immediately. ***You are strongly encouraged to order and store as much salt as possible in order to help prevent potential salt shortages this winter.*** Also, you must place orders in full truckload (typically 22-25 tons) delivery quantities or multiples of such.

Your governmental unit is responsible for ensuring that the 80 or 100 percent minimum guaranteed purchase commitment (as noted on your Requisition) is met before the end of the winter season, June 30, 2020. The vendor is required to furnish not less than 120-percent (if needed) of the contract quantity by March 1, 2020. Your governmental unit is responsible for processing vendor invoices in a timely manner.

Delivery shall be made as soon as possible after vendor receipt of order by phone or mail. The maximum time from receipt of order to the actual delivery for orders placed between December 1, 2019 through April 1, 2020 shall not exceed seven working days, unless as modified in the Order Guidelines herein.

For orders placed between December 1, 2019 and April 1, 2020, if a vendor is unable to make delivery within the order timeline, local governmental units shall have the right to retain as liquidated damages, not as a penalty, 5.% per working-day on the undelivered portion of the order, but not to exceed 50.%. For orders placed prior to 9:00 a.m. on a given day, that day to be considered as the first calendar day of the seven-day delivery period. For an order placed after 9:00 a.m. on a given day, the following day shall be considered as the first calendar day of the seven-day delivery period.

CMS reserves the right to mitigate application of liquidated damages imposed against a vendor, in the event of orders exceeding the maximum percentages outlined below:

An agency may order up to 20.% of their awarded contract tonnage in any given week and vendor shall deliver within 7 working-days after receipt of order. Quantity ordered above the 20.% threshold shall have an extended deliver time of one-working-day for each one-percentage-point above the 20.% guideline. For example, if an agency orders 25.% of their awarded total 100 ton, delivery of the first 20 ton (20.%) shall be within 7 working-days after receipt of order, the remaining 5 ton should be delivered within 12 working-days after receipt of order.

If after seven working-days of liquidated damages assessment, the vendor has still failed to deliver, local governmental unit shall have the right to terminate an order and purchase road salt or abrasives from another source, or take action consistent with public safety as needed to continue daily business. Any and all additional costs incurred may be collected from the original vendor, in addition to liquidated damages, by participant's legal action.

All deliveries shall be covered with approved weatherproof materials. The vendor shall ensure that delivery person inspects the inside of the trailer and that all salt is removed from the trailer before leaving a delivery point. The vendor will ensure all weights and measures shown on delivery tickets are correct. Local governmental units reserve the right to require that delivery trucks occasionally be directed to a scale in the vicinity of the delivery point as a check on delivered truckloads.

Deliveries of rock salt containing any foreign material such as mud, rocks, grader teeth, wood, tarpaulins, etc., may be rejected at the delivery site. In the event that any foreign material is discovered in dumped deliveries, the salt and foreign matter may be reloaded onto the cartage hauler's truck by the local governmental unit and returned for credit, or the vendor shall immediately ship a specification compliant load of replacement salt, or issue a refund to the governmental unit consistent with the contract price.

In December 2019, the contract vendor shall have in place stockpile(s) located in or near Illinois covering the tonnage awarded for the northern regions of the State, and in January of 2020 the contract vendor shall have in place stockpile(s) in or near to Illinois covering the total tonnage awarded for all regions of the State. At our discretion, we will inspect the stockpiles to ensure that these stockpiles are in sufficient quantities, and that vendor commitments to the stockpiles are with the users of this contract.

Enhanced rock salt 2019 - 2020 season availability:

The Department of Central Management Services surveyed vendors for availability of an enhanced rock salt option in the invitation for bid, and received an offering from Cargill Salt Division. Locations interested in this enhanced salt option must call the vendor for product availability information and to facilitate potential ordering arrangements.

Their product is made available to any joint purchasing participant awarded in the Cargill Salt Division Contract as an up-charge per ton option and would be added to your order as a separate line item. Contact Sean Lierz at 913-344-9330 for the details.

The enhanced salt product features additional pre-treatment of approved road salt with a product providing enhanced melting performance, with reduced corrosion and clumping.

It is hoped that this information will be beneficial to you in the utilization of this contract. If you have any further questions concerning the rock salt contract, please feel free to contact me at (217) 782-8091.

Sincerely,

Wayne Ilsley, CPPB, Buyer
Bureau of Strategic Sourcing

Joint Purchasing Participant.

BidBuy is the new procurement system implemented by the State Of Illinois, in which this Master Blanket Purchase Order (Master Contract) was re-established.

As a municipality, you do not need to register in BidBuy. To access master contracts you only need to follow the steps outlined in the following document.

Locating State Wide Master Contracts (without registration in BidBuy)

(To begin you just click on the 'Contract & Bid Search' as shown below.)

Screen	Task
To BidBuy Homepage	 https://www.bidbuy.illinois.gov/bs/
BidBuy Homepage	 Click Contract & Bid Search at bottom of screen
Advanced Search	 Select radio dial next to Contracts/Blankets
Advanced Search	 Enter Search Criteria or enter nothing to receive all contracts  Click Find It
Advanced Search	 Click on Contract/Blanket# (underlined) to show contract information
Master Blanket Purchase Order Under Header Information	Verify Field " Master Contract? " = Yes  Click on Copy of contract (underlined) next to Agency Attachment field to download contract document
To Exit	In BidBuy  Click Exit at bottom of screen
Advanced Search	 Click Exit at bottom of screen to return to BidBuy homepage



Agenda Item Executive Summary

Item Name South Hale and South Chase No Parking Zones Committee or Board Board

BUDGET IMPACT

Amount:	N/A	Budgeted	N/A
List what fund	N/A		

EXECUTIVE SUMMARY

The Public Works Department recommends No Parking on South Hale Avenue and South Chase Avenue at the locations referenced below to increase safety for snow plows, and emergency vehicles accessing fire hydrants all located on the west side of these streets. Based on Staff review, Staff recommends No Parking signs between the following locations:

South Hale Avenue on the west side, from the intersection of Oneida Avenue and South Hale Avenue, north to the intersection North Avenue and South Hale Avenue.

South Chase Avenue on the west side from the intersection of Oneida Avenue and South Chase Avenue, north to the intersection of North Avenue and South Chase Avenue.

Village Staff reached out to residents that would be potentially impacted by the change, and none have contacted the Village with concerns regarding this change. A map is attached for review.

RECOMMENDATION

Staff recommends amending Section 6-11-1303.1: Schedule V, No Parking Zones to include the area referenced above.

ATTACHMENTS (PLEASE LIST)

Memo
Map
Ordinance

ACTION REQUESTED

- For Discussion Only
- Resolution
- ✓ Ordinance
- ✓ Motion: MOTION TO APPROVE ORDINANCE # 2019-_____, AN ORDINANCE AMENDING THE BARTLETT MUNICIPAL CODE SECTION 6-11-1303.1: SCHEDULE V, NO PARKING ZONES

Staff: Dan Dinges, Director of Public Works Date: 10/28/2019

Memo

To: Paula Schumacher, Village Administrator
From: Dan Dinges, Director of Public Works
Subject: **S. Hale and S. Chase No Parking Zones**
Date: October 28, 2019

The Public Works Department recommends No Parking on South Hale Avenue and South Chase Avenue at the locations referenced below to increase safety for snow plowing, and emergency vehicles accessing fire hydrants located on the west side of these streets. Based on Staff review, Staff recommends No Parking signs between the following locations:

South Hale Avenue on the west side, from the intersection of Oneida Avenue and South Hale Avenue, north to the intersection North Avenue and South Hale Avenue.

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RECOMMENDATION

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MOTION

MOTION TO APPROVE ORDINANCE # 2019-____, AN ORDINANCE AMENDING THE BARTLETT MUNICIPAL CODE SECTION 6-11-1303.1: SCHEDULE V, NO PARKING ZONES

NO PARKING

ON THE WEST SIDE OF
S. CHASE AVE. & S. HALE AVE.



0 62.5 125 250 375 500
Feet

Graphics: CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the G



Ordinance 19-____

**AN ORDINANCE AMENDING THE BARTLETT MUNICIPAL CODE
SECTION 6-11-1303.1: SCHEDULE V, NO PARKING ZONES**

BE IT ORDAINED by the President and Board of Trustees of the Village of Bartlett, Cook DuPage, and Kane Counties, Illinois, as follows:

SECTION ONE: That Section 6-11-1303.1: Schedule V, No Parking Zones, of the Bartlett Municipal Code, as amended is hereby further amended by adding the following:

South Hale Avenue on the west side, from the intersection of Oneida Avenue and South Hale Avenue, to the intersection of South Hale Avenue and North Avenue.

South Chase Avenue on the west side, from the intersection of Oneida Avenue and South Chase Avenue, to the intersection of South Chase Avenue and North Avenue.

SECTION THREE: SEVERABILITY. The provisions of this Ordinance are to be considered as severable and if any part or portion of this Ordinance shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Ordinance.

SECTION THREE: REPEAL OF PRIOR ORDINANCES. All prior Ordinances and Resolutions in conflict or inconsistent herewith are expressly repealed only to the extent of such conflict or inconsistency.

SECTION FOUR: EFFECTIVE DATE. This ordinance shall be in full force and effect upon its passage and approval.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

PASSED: November 5, 2019

APPROVED: November 5, 2019

Kevin Wallace, Village President

ATTEST:

Lorna Giles, Village Clerk

CERTIFICATION

I, the undersigned, do hereby certify that I am the Village Clerk of the Village of Bartlett, Cook, DuPage and Kane Counties, Illinois, and that the foregoing is a true, complete and exact copy of Ordinance 2019-____ enacted on November 5, 2019 and approved on November 5, 2019 as the same appears from the official records of the Village of Bartlett.

Lorna Giles, Village Clerk